



Zurich Start-Up YouRehab Completes Series A Fund Raising



Zürich (Switzerland). YouRehab Ltd., a company developing and commercializing interactive rehabilitation systems, announced today the completion of Series A equity fund raising. The round is backed by the Cantonal bank of Zurich, private investors, and business angels from the StartAngels Network Zurich. The interest of StartAngels was sparked when YouRehab was awarded the 2011 ZKB Pionierpreis TECHNOPARK recognizing the technology behind the two main products

YouGrabber® and YouKicker®. Dr Eduard Brunner acted as lead investor and was joined on the company board by Dr. Erich Platzer.

“We are delighted to close this funding round against the backdrop of an economic situation where investors are naturally more selective. This testifies to the vision of YouRehab’s technology, its people and its market potential”, said Oliver Ullmann, CEO of YouRehab.

YouRehab Ltd. was founded in 2010 as a spin off company of the Institute of Neuroinformatics at the University of Zurich and the ETH Zurich, led by Oliver Ullmann and Kynan Eng (CTO), and is located in Technopark Zürich. So far YouRehab has received additional support by venture kick, the Volkswirtschaftsstiftung, the Swiss Innovation Promotion Agency CTI. Chairman of the Board, Dr. Eduard Brunner, explains “The advanced development status of the products and the market potential of virtual reality supported rehabilitation were the main reasons behind the investment decision. The current funding round will enable YouRehab to advance the development, certification and market introduction of its products.”

Before its founding, the team behind YouRehab received research support from several sources including the Swiss National Center of Competence in Neural Plasticity and Repair, the Gebert Rűf Foundation, the Gaydoul Foundation, the Neuroscience Center Zurich and the Rehabilitation Initiative and Technology Platform Zurich.

YouRehab provides unique, cost-effective, rehabilitation-optimized interactive technologies and systems for full bimanual and bipedal rehabilitation of neurological motor disorders. Its systems maximize patient therapy adherence and dosage, and provide quantitative data to enable therapists to optimize recovery and clinical rehabilitation costs. The first systems have been deployed in several clinics worldwide. For more information please visit www.yourehab.com.

Contact

Oliver Ullmann, CEO / Kynan Eng CTO
+41 44 586 1386
publicrelations@yourehab.com