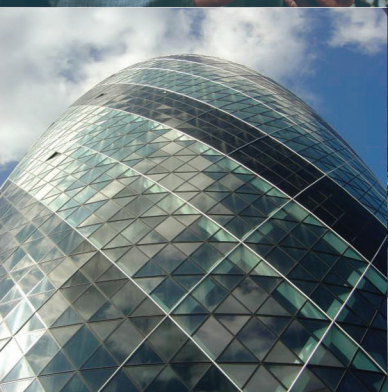


Boao Forum for Asia

International Capital Conference



Central Hall,
Westminster,
London
3- 5 June 2008



Boao Forum for Asia and Cavendish Group International are delighted to present the Boao Forum for Asia, International Capital Conference in London - the first Boao Forum for Asia to be held outside of Asia. The conference will attract an unprecedented number of C-level Chinese delegates from a wide cross-section of the Chinese economy to the world's largest financial centre. Dynamically focused, this forum will provide London-based financial services and related companies with a unique opportunity to communicate directly with senior decision makers and executives from leading Chinese companies. The conference will focus on the prominent issues of capital raising strategies and overseas mergers and acquisitions. Subjects will include private equity, IPOs and corporate bonds.

"The rapid growth of the Chinese economy and growing domestic competition has accelerated the process of Chinese companies' globalisation. The recent active merger and acquisition cases have shown Chinese companies' growing ambition to move beyond our home market,"

- Mr Long Yongtu, Secretary General, Boao Forum for Asia : former Minister of Commerce in China.

official media partner

FSI

International Capital Conference



For more information please visit :
www.bricfinance.com

Why should you attend?

- A three day strategic conference supported by the UK & China government with eminent keynote speeches from the worlds leading authorities
- The largest gathering of C-level Executives from over 100 leading Chinese companies(Private and SOE)
- Sectors include Automotive, Oil & Gas, Pharmaceutical, Financial Services, Real Estate and Telecommunication
- Exclusive invites for selected companies (Limited delegate spaces)
- Unrivalled opportunity for delegates to network with the largest and most important group of Chinese business and government leaders looking specifically at raising capital and exploring M & A and Joint Venture opportunities
- Specific opportunity for the Private Equity industry to meet with interested Chinese parties
- Unlimited access for the full three days
- Opportunity to buy additional ticket to the banquet/ gala dinner
- Hear the views of some of the world's leading politicians, bankers, corporate financiers, and other leading industry players as they discuss the international capital raising opportunities open to Chinese



International Capital Conference



Boao Forum for Asia

As a non-government, non-profit international organisation, **Boao Forum for Asia** is a prestigious forum for leaders in government, business and academia to share visions on the most pressing issues in this dynamic region and the world at large. The Forum is committed to promoting regional economic integration and bringing Asian countries even closer to their development goals.

The Venue

The International Capital Conference will be held at the prestigious Central Hall, Westminster, a historic building centrally positioned near the Westminster Abbey and the Houses of Parliament. In 1946, Central Hall was chosen to host the very first General Assembly of the newly formed United Nations.



The Organisers

Cavendish Group International Ltd is a leading business publisher and conference organiser, employing over 200 people in seven countries. Cavendish Group's focus is to deliver business information to the fast-growing BRIC (Brazil, Russia, India and China) countries.

"Cavendish Group International is dedicated to bringing advanced industry knowledge and management experience into relevant industries in China through media and conference platforms"

- Mr Long Yongtu, Secretary General for the Boao Forum for Asia

International Capital Conference Programme

Day One Tuesday 3rd June 2008

Session One: VIP introductions and macro trends

- 08.30 **Registration and Refreshments**
- 08.50 **Ceremonial entry of the Lord Mayor of The City of London and Sherriff's processional party**
Ceremonial fanfare
- 09.00 **Lord Mayor of London Alderman David Lewis (confirmed)**
Welcome to the conference and welcome to London
- 09.15 **Opening Remarks by the Chairman**
Mr Long Yongtu, Secretary General, Boao Forum for Asia(confirmed)
- Receive welcome from Lord Mayor
 - Set out the forum agenda
 - Focus on Capital Raising and M & As
 - Why do these issues matter so much for Chinese companies?
 - What should Chinese companies attempt to get out of this event
- 09.45 **Rt Hon Gordon Brown MP, Prime Minister or Rt Hon Alistair Darling MP, Chancellor of the Exchequer (invited)**
Keynote address
- London and UK open for business to Chinese companies
 - Historic relationship of UK and China
 - Growth of Investment in China by UK and use of financial services by Chinese companies
 - Beijing and London- Host Cities and leading cities of the 21st century
- 10.35 **Plenary Session: China's role in the multilateral trading system**
- Why is trade so critical for China's growth and development?
 - Why the WTO is so important for China
 - The next steps in the development of Chinese companies
 - Moving up the value chain
 - Creating internationally competitive companies
 - Why raising commercial capital improves the competitive abilities of a company
- Proposed Speakers:**
Pascal Lamy, Director General, World Trade Organisation (invited)
Alan Greenspan (invited)
George Soros (invited)
Robert B. Zoellick, 11th Chief Executive, The World Bank (invited)
John Micklethwait, Editor-in-Chief, The Economist (invited)
- 11.05 **REFRESHMENTS BREAK**
- 11.20 **Plenary Session: Introduction to London's Financial Services Industry**
- The City of London – a global powerhouse
 - Financial services available
 - Where to begin in the search for Capital
 - The rise of BRIC companies coming to London
- Digby Lord Jones of Birmingham, Minister of State for Trade & Industry (confirmed)**
- 11.45 **Plenary Session: The rise of Chinese companies**
- The rise of Chinese companies
 - The experience of Alibaba
 - How important was raising capital in the early stages of Alibaba?
 - What disciplines did the early VCs like Softbank bring

to Alibaba's management team?

- What is the early assessment of an IPO?
 - Why did Alibaba use the IPO route
 - How smooth was the IPO process
- Jack Ma, Chairman & CEO, Alibaba (invited)**
- 12.15 **Introduction to the theory behind acquisitions and mergers**
- Why to buy or merge
 - Value creation in M & A
 - The best deal we did
 - The worst deal we did
 - Advice that I would give when considering an acquisition
- Jack Welch, former CEO, General Electric (invited)**
George Soros, Chairman, Soros Fund Management LLC (invited)
Gordon Dyal, Global Head of M & A, Goldman Sachs(invited)
Laurence D. Fink, Chairman & CEO, Blackrock Inc(invited)
- 12.55 **MORNING SESSION SUMMARY BY THE CHAIRMAN**
- 13.00 **LUNCH**
- Session Two: Raising Capital through Private Equity
- 14.15 **Plenary Session: Private equity – thoughts & perspectives from the top**
- Macro view of the PE industry
 - How has recent market turmoil impacted the leveraged finance market? What are the implications for PE firms
 - What effect will recent regulatory changes within China have on the number, size and structure of future PE investments
 - PE and Chinese companies – what is the future?
- John Studzinski, Managing Director, The Black-stone Group(confirmed)**
Johannes Huth, European Head, KKR(confirmed)
- 15.00 **Plenary Session: Chinese companies' use of private equity**
- Key drivers of the PE market in China
 - Global funds, regional funds, fund of funds or domestic funds-Which can offer the most effective partnerships for Chinese companies
 - US, European and domestic perspectives on the Chinese market
 - Use of PE by Chinese firms-what are the benefits in the short, medium and longer term
 - Sectors which can expect to see growth through private equity investment
 - What a private equity partner will expect from a prospective company
- Fang Fenglei, former head, Goldman Sachs China (invited)**
Ta-Lin Hsu, Founder & Chairman, H & Q Asia Pacific(invited)
- 15.30 **REFRESHMENTS BREAK**
- 15.50 **Private Equity – Case Study: The experience of the Incisive Group, with perspectives from the owner and from the VC partner (APAX)**
- History of Incisive, from set up to IPO
 - The process of delisting and selling to APAX for \$500 million
 - The acquisition model with APAX backing \$1.5 billion of acquisitions-building a media giant

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- The difference in accountability to public markets or to Apax partners
- The endgame?
Candid perspectives will be presented by the owner/manager and the private equity partner
Tim Weller, CEO, Incisive Group and Director of Cavendish Group (confirmed)
Sir Ronald Cohen, Founder, Apax Partners (invited)
- 16.30 Global Titans Panel Session-The rapid rise of private equity in China**
 - Lessons to learn from the rise of PE in the west
 - Where do Chinese firms fit within the global strategy of major buy out firms
 - Debt in the post credit crunch era
 - The PE Landscape in the 21st Century-the impact of new global players
 - Will an increase in US backed PE deals see an increase in the number of IPO's listed on US exchanges
 - Will domestic listings within China prove a viable exit strategy for PE firms
David Rubenstein, Co Founder & Managing Partner, The Carlyle Group(invited)
Hamilton James, COO, The Blackstone Group(invited)
Sir Ronald Cohen, Founder, Apax Partners(invited)
Dr Victor K. Fung, Chairman, Li & Fung/ Prudential Asia(invited)
Victor Chu, Chairman, Far Eastern Investment Group(invited)
- 17.10 Keynote Case Study-Permira** acquisition of a 20% stake in Galaxy Entertainment Group for HK\$6.5 billion
 - The background to the deal
 - The key benefits for Galaxy as a result of the investment
 - Galaxy's experience working with a PE partner
 - Integrating a new management team
 - New opportunities presented by the partnership
Dr Che-woo Lui, Chairman, Galaxy Entertainment Group
Francis Lui, Vice Chairman, Galaxy Entertainment Group
Dr Martin Clarke, Head-Global Consumer Sector, Permira
Damon Buffini, Chairman, Permira (invited)
- 17.50 Chairman's summary**
- 18.00 Day 1 close**
- 18.15 Private Equity Cocktail Party**
Opportunity to meet members of the Private Equity community (venue to be announced)

Day Two Wednesday 4th June 2008

08.30 Breakfast

09.00 Chairman's Opening Remarks

Session three: Cross-border Mergers & Acquisitions

09.10 The strategic value of Mergers & Acquisitions

- Going Global – a strategic imperative
- Making value – creating combinations
- Measuring and understanding the potential of a target
- Valuing a merger or acquisition
- Cultural risks/considerations
- Synergy expectations
- Strategies for developing from a national to a global

organisation

Richard J Gnodde, Co-CEO, Goldman Sachs International (invited)

Ian Davis, Managing Director, McKinsey & Company(invited)

09.45 Executing an M & A Deal

- Developing an M & A strategy
- Target screening
- Points to consider during the due diligence process
- Executing the deal
- Talent retention
- Putting the customer first

Dwight Allen, Director M & A Studies, Deloitte Research(invited)

Lawrence Chia, Managing Partner, Asia Pacific M&A Services, Deloitte Touche Tohmatsu(invited)

Jerry Leamon, Global Managing Partner, M&A Services, Deloitte Touche Tohmatsu (invited)

10.20 Panel session: Case studies

In this session three successful M&As will be reviewed and discussed

Lenovo's purchase of IBM's PC Division in 2005

Tata Steel's merger with Corus Steel

Japan's Mitsubishi Chemical Holdings Corp. \$4.3 billion acquisition of Tanabe Seiyaku Co. Ltd.

Panelists to be confirmed

10.55 Refreshment break

11.10 Challenges and opportunities for Chinese companies moving into new international markets (part 1)

11.40 Growing globally through mergers and acquisition – A Chinese company gives its experiences, discussing new opportunities that have arisen and how they overcame some of the challenges outlined in the previous session topics:

- Obtaining access to new customers
 - Acquiring existing brands
 - The integration challenge
 - Bonding the existing and acquired business
 - Managing a global supply chain
 - Bridging the cultural divide
 - Technological challenges
 - Regulatory challenges
- Speakers to be confirmed

12.20 Comfort Break

12.30 M&A Masterclass – Special Presentation: The Art of Post-Merger Management

One of the world's foremost thinker and authority on Mergers and Acquisitions will give a special masterclass on Post-Merger Management. This session will give a unique perspective on the intangible and unpredictable challenges faced by the most senior executives within a firm in a post merger environment.

- Creating a new top team
- Communicating the story behind the merger
- Shaping newly merged companies
- Financial planning and design
- Performance culture
- Q&A

Jamie Dimon, Chairman & Chief Executive Officer, JP Morgan Chase(invited)

Session Moderator: Michael Charlton, CEO, Think London (confirmed)

13.15 Lunch

14.15- 17.30 One to One meetings

19.00 Gala Dinner (Black tie) Held at GIBSON HALL

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Chairman: **Sir David Brewer**, Chairman, China Britain Business Council(confirmed)
Keynote address: Why Britain? China & UK - Partnerships for Growth
Andrew Cahn, CEO, UKTI (confirmed)
H.E. Mrs Fu Ying, Chinese Ambassador to the UK
HRH The Duke of York, UK Special Representative for International Trade & Investment

Day Three Thursday 5th June 2008

Session four: Financing Domestic or Global Expansion

09.00 Plenary Session: Introducing the London Stock Exchange

- Why raise capital in London?
- The benefits of the London Stock Exchange over other indexes
- The main market & AIM
- The three-pronged development strategy
- The experience of Chinese companies already listed
- Investor appetite for London listings
Clara Furse, CEO, London Stock Exchange (invited)
Senior representative of a Chinese Company already listed in London

09.25 Plenary Session: FINANCIAL PR/ COMMUNICATIONS SESSION - TITLE TO BE CONFIRMED

10.00 Plenary Session: Fund Managers Panel

- What do institutional investors look for in new listings?
- What are the causes of a failed IPO?
- Hedge funds: friend or foe?
- Value investors v growth investors
- IPO pricing
- Free float requirements and attractions (or not) of management ownership
- Q&A
Charlie Awdry Fund Manager, Gartmore(confirmed)
Martin Lau, Fund Manager, First State(invited)
Philip Ehrman, Fund Manager, Jupiter, (confirmed)
Robin Geffen, Fund Manager, Neptune(confirmed)

10.45 Selecting the most appropriate exchange for listing

- Assessing the relative values of exchanges
- Accessing new markets through an international listing
- Dual listings
- The 'A+H' dual listing model explained
- Regulatory issues
- Case Study-Air China

11.15 Refreshment Break

11.30 Plenary Session: Running with the bulls – Listing on emerging market exchanges (panel discussion)

- Investment hot spots-Which markets will succeed in the long term
- Opportunities an emerging market listing can present to Chinese companies
- Risk assessment in selecting an emerging market listing
- Case study – The Bahrain Stock Exchange
- Assessing indices performance in emerging markets
Dr. Mark Mobius, Executive Chairman Templeton Asset Management Ltd (invited)

Shaikh Mohammed bin Essa Al-Khalifa, Chief Executive, Economic Development Board, Bahrain Financial Services Development (invited)
John P Connolly, Chairman & UK Chief Executive, Deloitte Touch Tohmatsu (invited)

12.15 Plenary panel session: Do private exchanges provide a viable option to 'Going public'

- Rule 144a-An overview of the regulations
- What is a private exchange?
- Benefits of a private exchange as opposed to a full public listing
- Where are private exchanges heading?
- 'Have your cake and eat it' are there any draw backs to a private exchange listing
- The Bank of China experience
Stephen Watkins, CEO, Entrex
John Jacobs, Executive Vice President & Head of Portal market, NASDAQ
Representative from Bank of China **Howard Marks**

13.00 Lunch

Private luncheon for Chinese companies hosted by regional development agencies
The conference will now divide into two streams. Stream 1 is for Chinese companies looking to list on AIM or the Main London Stock Market. Stream 2 is aimed at companies with a full listing already and deals with some of the issues facing them

14.15 Preparing for an IPO (panel session)

- The benefits of an IPO
- Timing factors - is the right time for the company and the market
- Exploring and reviewing the business; is an IPO the right line to take?
- Choosing the right exchange
- Rule 144a: Access to US Institutional Capital
- Assembling the right team before committing to the IPO
Paul Calello, CEO, Investment Banking Division, Credit Suisse(invited)
David Dickinson, Chairman and Senior Managing Partner, Simmons & Simmons (invited)
Robert Morse, CEO, CITI Asia Pacific(invited)
Robin Geffen, Fund Manager, Neptune (confirmed)

Stream 2

Innovations, Trends and Developments in the International Corporate Bonds Market
Bob Diamond, CEO, Barclays Capital in conversation with a well known TV journalist, will give his thoughts and opinions on the future of corporate bonds. There will also be an opportunity to put questions to Mr Diamond directly and draw on his wealth of knowledge on global financial markets and structures.

14.50 The role of a nomad (AIM) or sponsor (main market) in preparing an IPO

- Eligibility criteria
 - Understanding the needs of the nomad/sponsor
 - The nomad/sponsor in the pre-admission and vetting phase
 - The nomad/sponsor in the admission phase and ongoing obligations
 - Additional key stakeholders in the IPO-managing the relationships
Paul Calello, CEO, Investment Banking Division, Credit Suisse(invited)
- Stream 2
Case Study

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Recent Bond Issue: China Yangtze Power Co Ltd

- The roles of key stakeholders within the bond issue
- Fixing the coupon rate
- Procedures for arranging the bond issue
- Ongoing reporting requirements

Li Yong'an, Chairman of the Board of Directors,
China Yangtze Power Co Ltd (invited)

15.30 Preparing the admission document

- Overview of the document
- Key components
- Regulatory requirements
- Reviewing the pathfinder document
- Full submission requirements

David Dickinson, Chairman and Senior Managing
Partner, Simmons & Simmons (invited)

Stream 2

- Managing relationships with institutional investors
- Institutional investors and investment trusts
- Knowing your shareholders
- Market fluctuations
- Investor relations and reporting
- Investment Bank's Investor relations director

16.10 Refreshment break

16.30 The cost and financial implication of an IPO on AIM & the Main Market

- The likely costs attached to an IPO
- Changes to financial reporting requirements
- Tax issues
- The fall out from a failed IPO
- Post IPO risk

David Snell, Partner, PWC(invited)

Stream 2

- Maximising shareholder value and performance
- The relationship between share price and the intrinsic value of the company
- Growth doesn't always mean increasing shareholder value
- Understanding the markets view of performance-predicting challenges ahead
- Creating sustainable returns for investors

Richard Dobbs, Partner, McKinsey & Company,
London (invited)

Leon Kamhi, Director of Shareholder Engagement,
Hermes(invited)

17.05 Plenary session: China & London – Working together for a brighter future for both sides Closing Keynotes

Tessa Jowell MP, Minister for London and the
Olympics (confirmed)

Ken Livingstone, Mayor of London (invited)

17.35 Chairman's closing remarks and vote of thanks **Mr Long Yongtu**, Secretary General, Boao Forum for Asia(confirmed)

17.40 Conference Close

Confirmed Speakers

The calibre of individuals already confirmed to speak at the conference is testament to its industry significance. High level speakers that have already accepted invitations to address the conference include:

Digby Lord Jones of Birmingham,
Minister of State UKTI

John Studinski,
Managing Director, Blackstone Group;

Johannes Huth,
European Head, KKR

Robin Geffen,
CEO, Neptune Asset Management

Sir David Brewer,
Chairman, China Britain Business Council

UPDATE – 15th January 2008

The political figures (and delegation) that we have invited now from China are:

- GM of China Investment Corp, Gao Xiqing
- Mr. Ziyang, Assistant Minister of Ministry of Commerce
- Other officials from Ministry of Commerce
- Madam Wu Xiao Ling, Deputy Governor of People's Bank of China
- Governor of Shanxi Province, and Director chief of provincial Commerce Bureau
- Governor of Shandong Province
- Mayor of Suzhou City
- Mayor of Tianjin City
- Beijing Central Business District Administration Commission



International Capital Conference Programme

REGISTRATION FORM

For information and to register please contact:
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London W18 8FN

Pricing Options

Standard/ 3 day pass	2,999.00 GBP
Standard/ Earlybird	2,499.00 GBP
Additional Entry to Cocktail reception*	150.00 GBP

*Companies registering 4 delegates or more (maximum delegates 5) will gain free entry to the Cocktail party on day one and Gala dinner on the second day of the event.

Delegate Details

Contact Details (if different from across) :

Title: First Name:
Last Name:
Email:
Job Title:
Department:
Company Name:
Address:
Town/City: Postal Code:
Country:
Telephone:

Title: First Name:
Last Name:
Email:
Job Title:
Department:
Company Name:
Address:
Town/City: Postal Code:
Country:
Telephone: