**Fund Portfolios Return Results in Asia Private Equity**

*that tracks.....*

- cash flow of deals completed in Deal Vintage Years since 1998
- for deals completed between 2000 to 2009
  - values calculated up to September 2011
  
  **1,969** exits surveyed  
  **US$127.9 billion** returned

### Returns of 2000 - 2009 Fund Portfolios

#### Benchmark Returns

<table>
<thead>
<tr>
<th></th>
<th>Benchmark Returns</th>
<th>Fully Realised</th>
</tr>
</thead>
<tbody>
<tr>
<td>IRRs</td>
<td>13.4%</td>
<td>30.2%</td>
</tr>
<tr>
<td>Multiples</td>
<td>1.6x</td>
<td>2.2x</td>
</tr>
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</table>

*Source: Asia PE INDEX Volume II-No.2*

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### Market Analysis - Overview

#### Developed Economies (as of Sep/2011)

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<td>Southeast Asia</td>
<td>4.3%</td>
<td>1.2x</td>
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<td><strong>Benchmark</strong></td>
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<td><strong>1.6x</strong></td>
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*Source: Asia PE INDEX Volume II-No.2*

### The Benchmark Returns for Fund Portfolios in Asia Private Equity

with **1,969** exits calculated by

- **Deal Vintage Years**
- **Fully Realised**
- **Realised and Unrealised**

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