



Put Numbers in Context

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Successful IPOs and Capital Raisings in 2017 Confirm the Deep Pools of Capital Available in Switzerland









With CHF 4.5 bn of IPO proceeds, SIX Swiss Exchange ranked **3rd in Europe** (behind London Main/AIM and Nasdaq OMX²⁾)

¹⁾ Two out of the 6 IPOs were technical listings

²⁾ Copenhagen, Helsinki, Iceland, Sweden, First North

Highlights From the European IPO Market

2018 vs. Q2 2018	YTD 2018	Change on prior year	Q2 2018	Change on prior year quarter
	119 IPOs	 12%	73 IPOs	 21%
	USD 23.8 bn Proceeds	 5%	USD 9.6bn Proceeds	 48%
	11% of IPOs are financial sponsor-backed	 48%	7% of IPOs are financial sponsor-backed	 70%

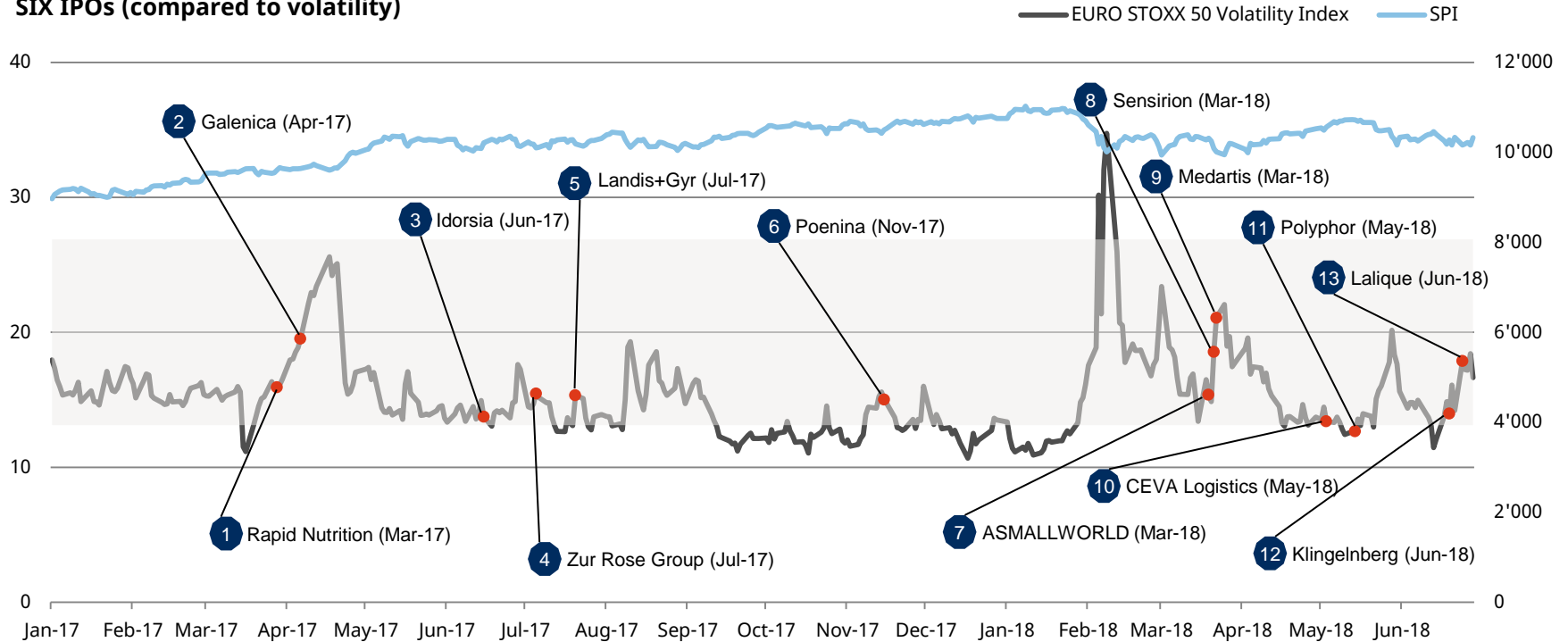
Q2 2018 Highlights

Stock Exchanges by highest total proceeds	IPOs largest by proceeds	Sectors by highest number of IPOs
LSE Group USD 2.7bn 13 IPOs	Adyen BV USD 1.1bn Technology, Euronext	Technology 24 IPOs USD 3.8bn
NASDAQ OMX USD 2.0bn 21 IPOs	CEVA Logistics AG USD 824mn Industrials, SIX	Consumer products 10 IPOs USD 0.4bn
Euronext & Alternext USD 1.4bn 9 IPOs	Vivo Energy plc USD 819mn Energy, LSE	Industrials 7 IPOs USD 1.6bn

Source: EY Global IPO Trends Q2 2018

Low Volatility Paves the Way for IPOs

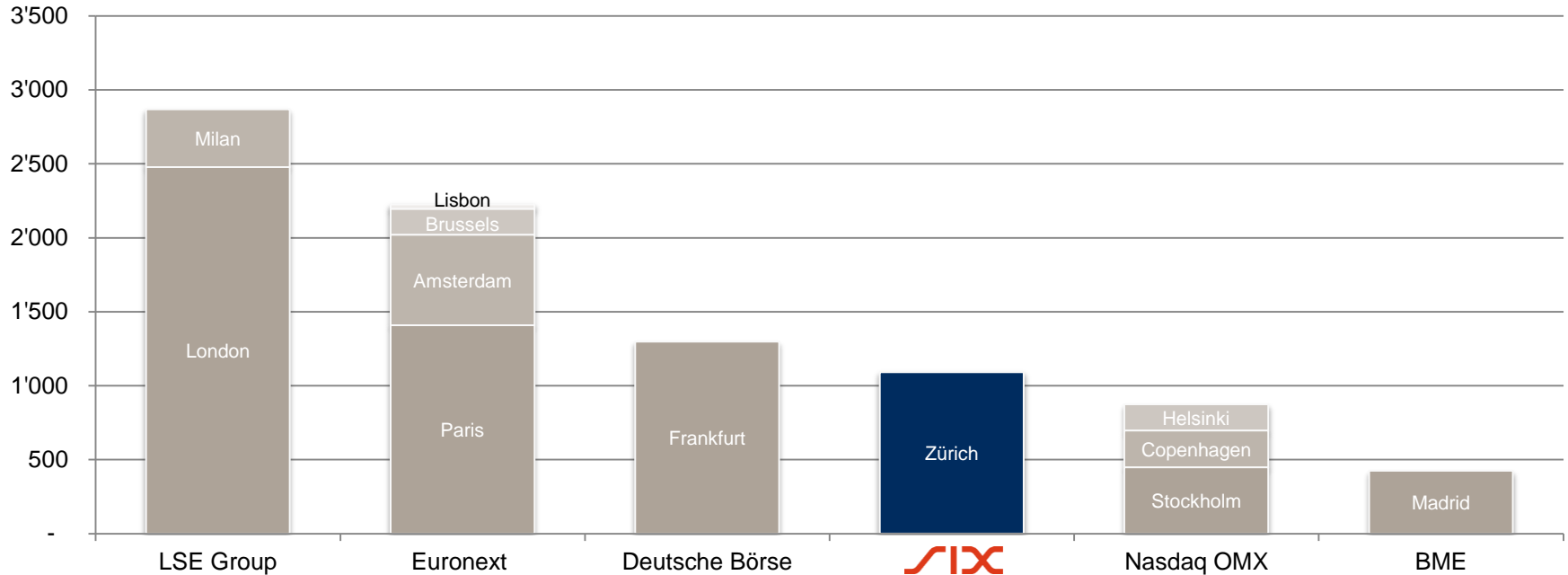
SIX IPOs (compared to volatility)



Source: STOXX and SIX; Jun-18

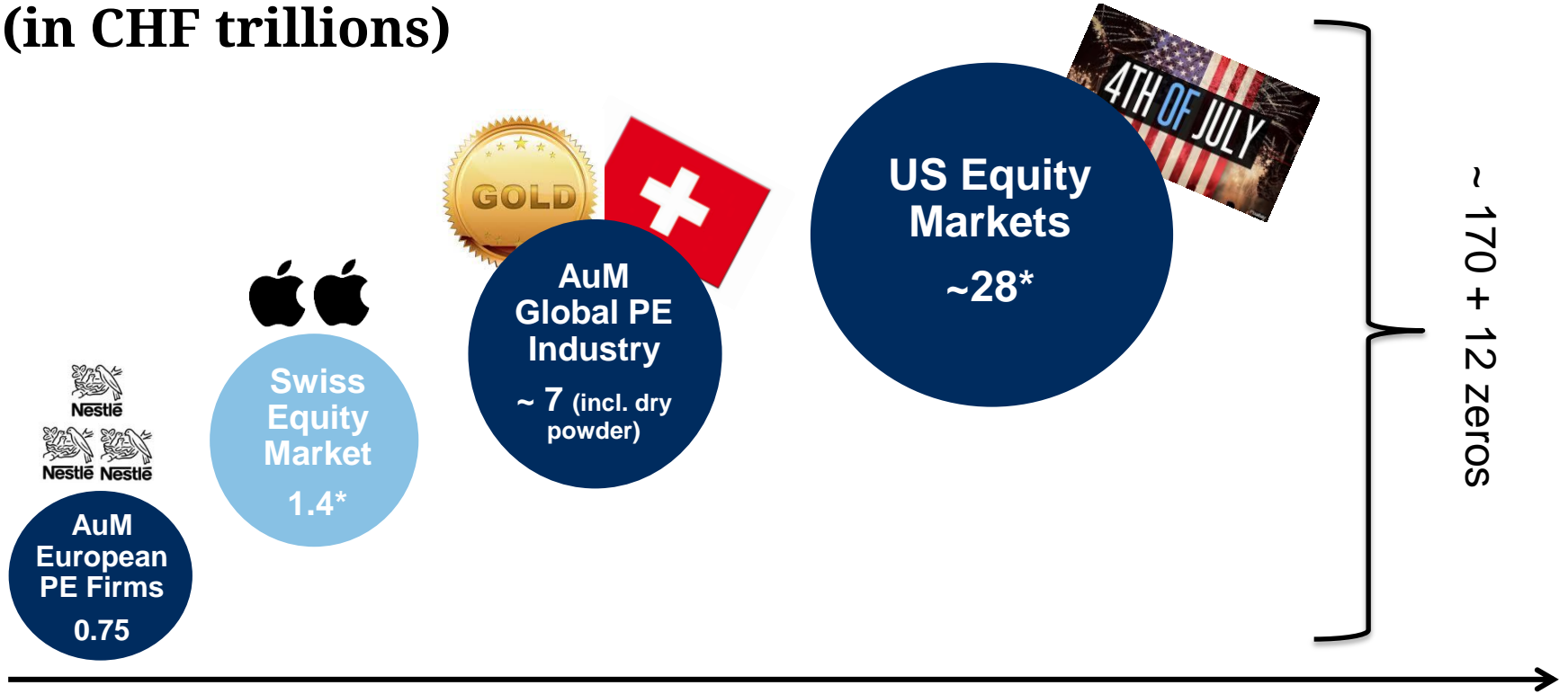
SIX Swiss Exchange is Superior in Size Compared to the Swiss Economy

Free Float Market Capitalization, in EURbn



Source: STOXX All Europe TMI and SIX Swiss Exchange; May-18

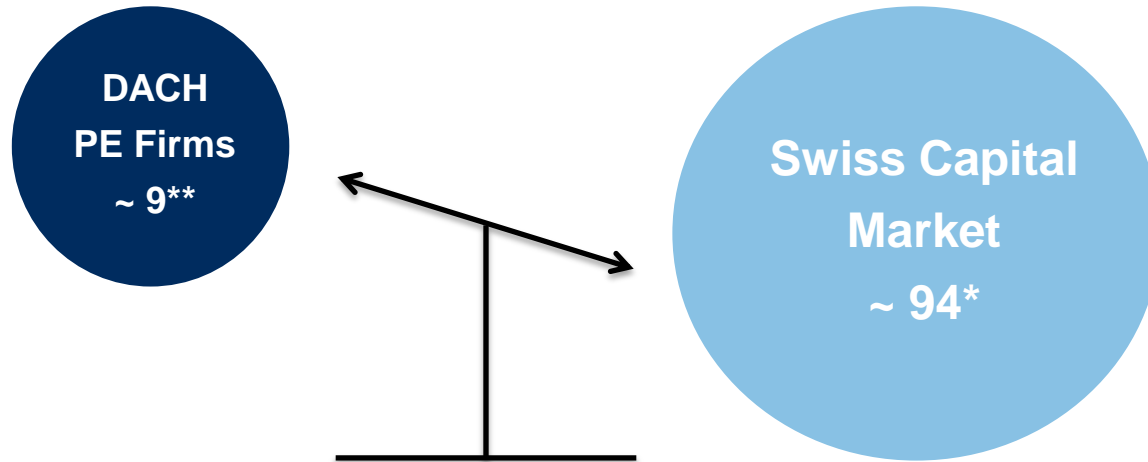
How Much Money is There in the World? (in CHF trillions)



Source: Visual Capitalist; Invest Europe (2017 European PE Activity); The Money Project; SIX

* Free Float Market Capitalizations

How Much Was Raised in 2017? (in CHF billions)

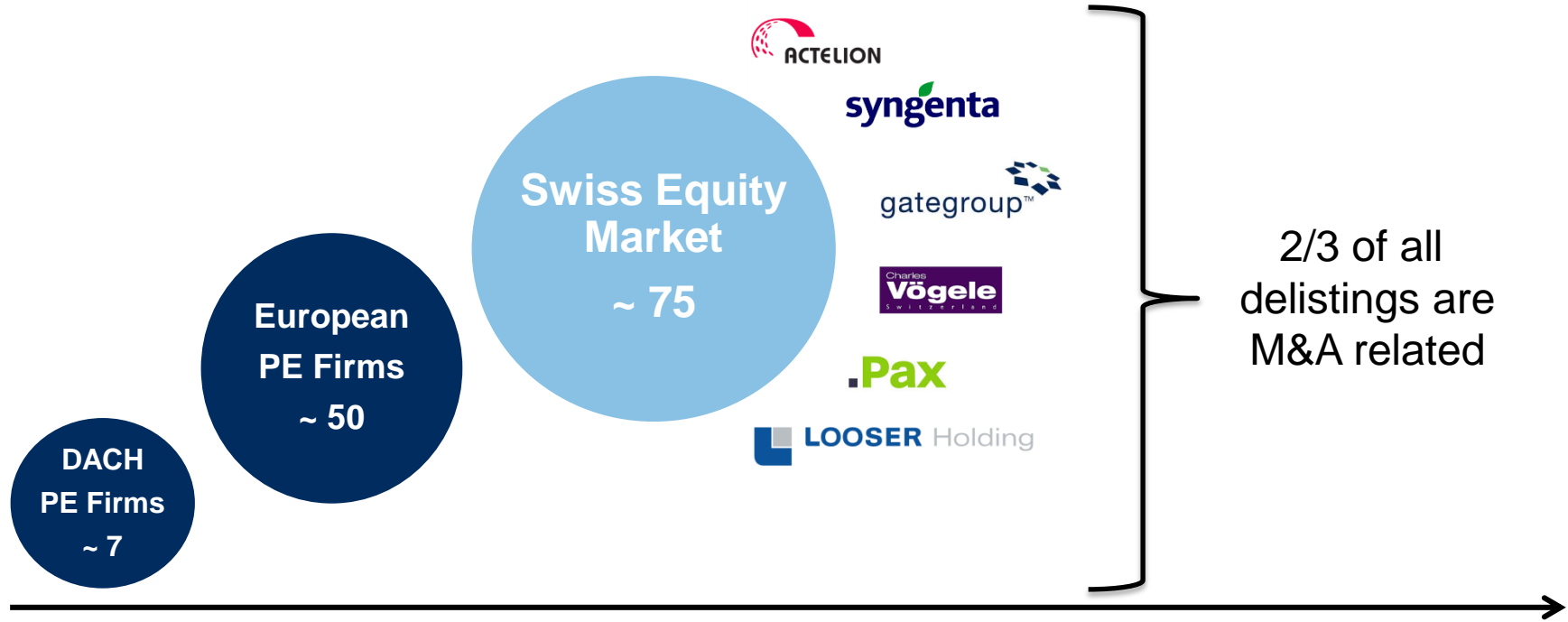


Source: Invest Europe (2017 European PE Activity); SIX

* Of which proceeds from IPO CHF 4.5 bn; Proceeds from capital increases CHF 9 bn and from bond issuances CHF 80 bn

** Funds raised by European PE firms: CHF 108 bn

How Much Was Divested in 2017? (in CHF billions)



Source: Invest Europe (2017 European PE Activity) and SIX

Conclusions and Outlook

- IPO markets have proved resilient despite increased volatility and a price correction
- SIX welcomed 7 new companies 2018 YtD
- Small, mid and large size transactions from all kind of industries
- 1 IPO “ceded” 24 hours before and 1 IPO “postponed”
- The outlook remains positive but “challenges” have increased - good equity story is key

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