



THE VOICE OF
PRIVATE CAPITAL
VENTURE CAPITAL
PRIVATE EQUITY
INFRASTRUCTURE
LONG TERM INVESTORS

SECA Macro Panel

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Zurich, July 4th

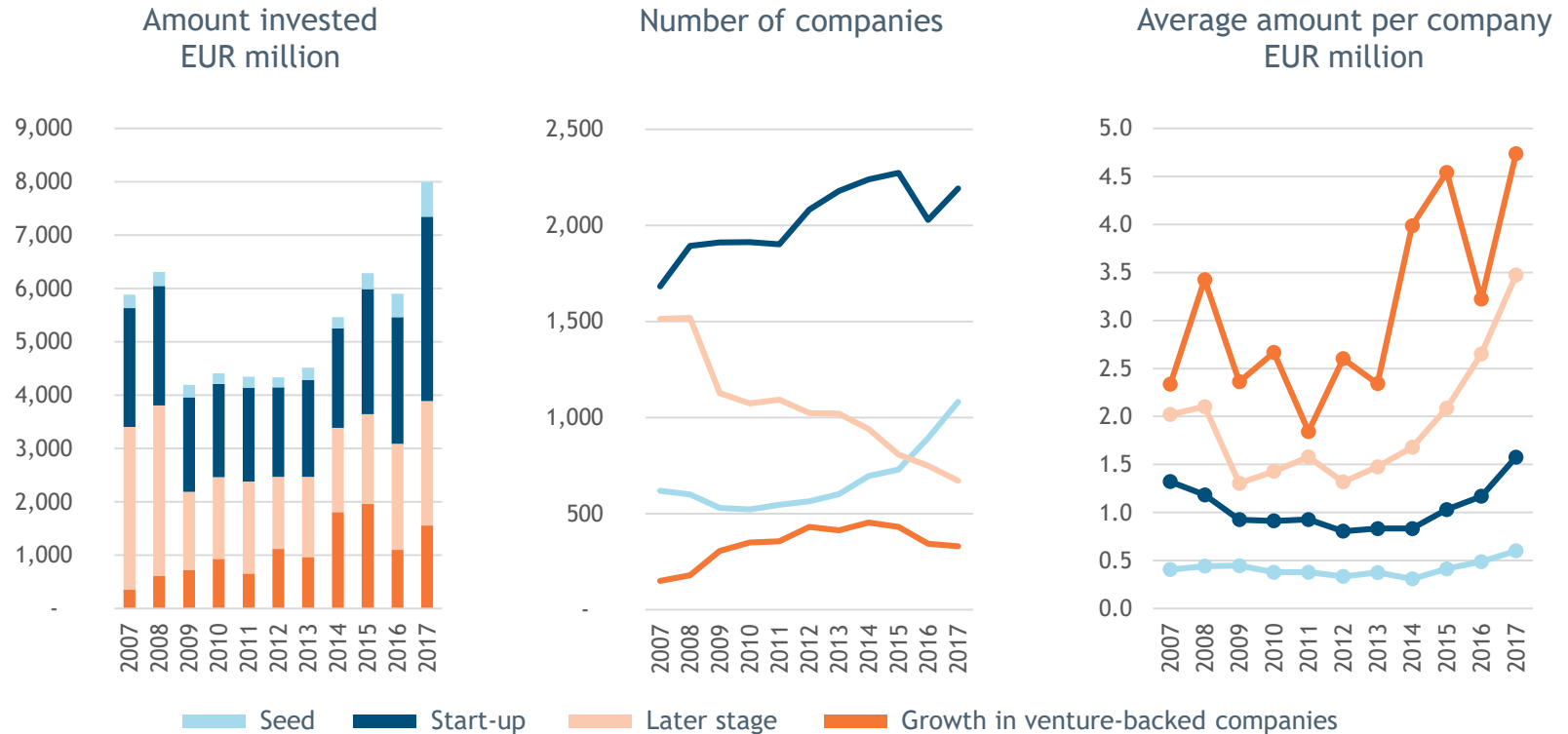
VC in Europe: Proven ability to create global leaders:

in Fashion, Music, Fintech, Biotech, B2B and Gaming

Since the financial crisis, European VC has gained traction, investment is rising and European VCs have demonstrated their ability to help build global leaders

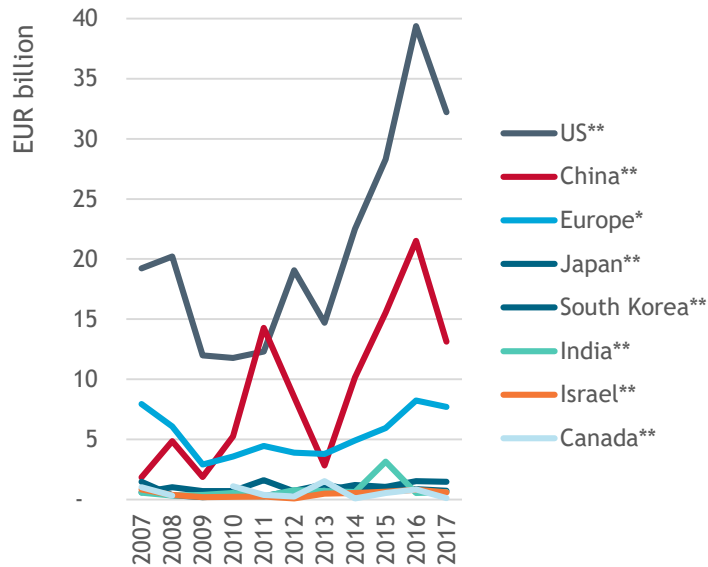
Country	UK	Germany	Sweden	France	Netherlands	Denmark	Luxembourg	Russia	Finland	Belgium	Ireland	Italy	Switzerland
No. of unicorns	15	10	6	4	3	3	2	2	2	1	1	1	2
Emerging unicorn foals													

Scaling-up VC-backed companies in Europe remains challenging

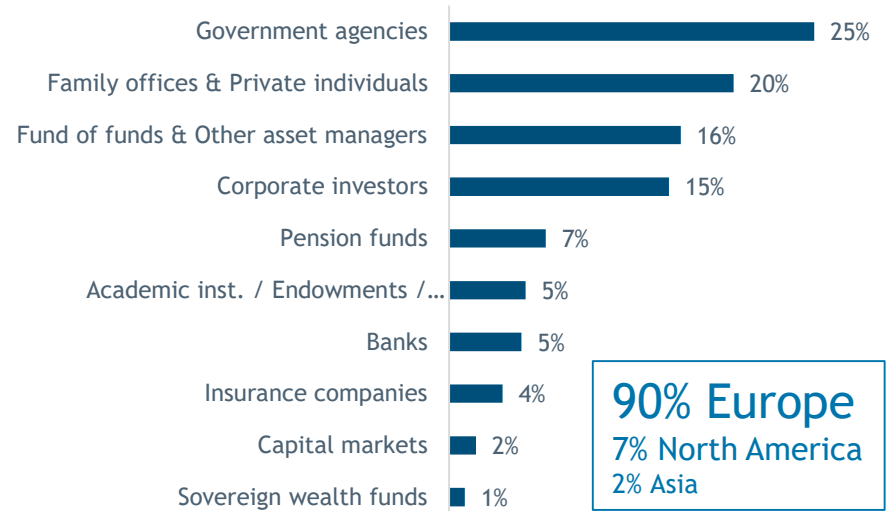


How to raise capital for Europe to be globally competitive?

























VC fundraising by region



Investors in European VC funds (2013-2017)*



Selected venture capital markets

Location of VC investment	Total 2013-2017				Top 3 Sectors	VC investments as % GDP (5 year average, 2013-2017)
	Active firms making VC investments	VC investments (equity amount, EUR million)	Share of cross-border investments (% amount)			
Austria	89	371	71%	  	0.021%	
Germany	348	4,454	44%	  	0.029%	
Switzerland	126	1,094	73%	  	0.038%	
Nordics	237	2,672	41%	  	0.041%	
France	289	4,119	15%	  	0.037%	
UK	395	5,054	42%	  	0.043%	
CEE	112	523	45%	  	0.008%	
Total Europe	1,256	22,769	40%	  	0.029%	