

INVISION as new majority shareholder of KADI AG and continuity in the management team

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Invision is the new majority shareholder of KADI AG, a leading manufacturer of refrigerated and frozen products. The management team, led by CEO Christof Lehmann, remains in office unchanged and reinvests alongside Invision. The transaction ensures the long-term independence and continuity of the Swiss frozen food specialist.

Invision acquires a majority stake in KADI with management reinvesting alongside into the company. *"We are highly enthusiastic about KADI as an innovative premium supplier of convenience products and look forward to supporting management on their well-established growth-path"*, said Marco Martelli, partner at Invision.

KADI CEO Christof Lehmann commented: *"This step means the seamless continuation of a strategy which is geared towards the long-term development of the company. We are very pleased to have Invision, an experienced and entrepreneurial investor from Switzerland, on our side ensuring our independence and committing to our production site in Langenthal as well as all current jobs."*

Best-in-class, well-established management guarantees continuity

Apart from the retirement of Kurt Mosimann, Head of Finance, in spring 2019, there will be no changes to the management team under Christof Lehmann's leadership. As a successor to Kurt Mosimann KADI was able to win Stephen Schaub (40), currently CFO at Ivers-Lee in Burgdorf, as of 1 January 2019. The well-established management team assures the continuity of KADI as an important player in the Swiss food service and retail sector.

In recent years KADI has developed into one of the leading brands in the Swiss convenience sector, particularly due to its innovative and high-quality products. Founded in 1951, the company has become specialised in producing high-quality refrigerated and frozen products for the catering and retail sector. In 2017, KADI employed 180 people and generated sales of over CHF 70 million.



About KADI AG

KADI AG manufactures refrigerated and frozen products and is based in Langenthal. It employs 180 people and generates sales of over CHF 70m. The company produces around 270 different items, which are used every day in over 10'000 restaurants in Switzerland. As an independent company in the food industry, KADI holds its own in the market with its strong focus on innovation and high product quality. For more than twenty years, KADI has hosted the "Golden Chef", the most important cooking contest in Switzerland. In 2014, the company joined the Business Energy Agency with the aim of reducing its electricity consumption and CO₂ emissions by 2 percent per year. The company was founded as a potato flakes factory in 1951.

For more information, please visit www.kadi.ch

About Invision

Since its foundation in 1997, Invision has become one of the leading investment companies for succession situations and growth financing in Europe. Over this period, INVISION has invested over EUR 750 million in equity capital in more than 50 companies, achieving sustainable value creation. Invision is a dedicated and entrepreneurial partner to founders, entrepreneurs and management teams. For all its investments, Invision places emphasis on thoroughly understanding the specific needs of the company as well as its founders, developing individual and tailor-made solutions. INVISION invests into established midsized companies while focusing on succession cases.

For more information, please visit www.invision.ch

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