

Convertible Loans for Swiss Startups - SECA Model Documentation

SECA Evening Event
Thursday, 28 April 2022
Lenz & Staehelin, Zurich



SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

SECA Model Documentation Convertible Loans for Swiss Startups

Building on SECA's longstanding efforts and ambition to contribute to the efficiency of transactions in the Swiss venture capital market, SECA has launched a Model Documentation for convertible loan investments into Swiss startups.

Convertible loans are a frequently used investment alternative to priced equity rounds, especially in the pre-seed/seed stage but also for bridge financing purposes. It was, therefore, only a matter of time until SECA would step up with a Model Documentation to facilitate and standardize investment terms for convertible loan investments.

The CLA Model Documentation consists of **short-form** as well as **long-form** versions of a term sheet as well as a convertible loan agreement, in both cases including **annotations** that aim at providing further drafting guidance.

At **this launch event** for the CLA Model Documentation, the members of the standing working group entrusted with the drafting will provide **insights** into the targeted purpose of the CLA Model Documentation and its **presumed "use case"** and present the **key provisions** of the CLA Model Documentation as well as the **key considerations** applied by the working group in drafting these. The speakers will further present how SECA plans to regularly update the CLA Model Document to account for new market trends as well as learnings from day-to-day practice.

Speakers & panelists:

- Beat Kühni, Lenz & Staehelin
- Beat Speck, Wenger Vieli
- Karim Maizar, Kellerhals Carrard

Program:

- 17.00 **Welcome**
- 17.05 **Three impulse speeches** (each 15 min)
followed by open Q&A and Panel Discussion
- 18.00 **Networking & Apéro**

Event: Free of charge

Registration: www.seca.ch/events

Language: German or English (depending on audience)