



SECA Yearbook 2026

SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

The Swiss Private Equity & Corporate Finance Association (SECA) is the representative body for Switzerland's private equity, venture capital and corporate finance industries. SECA has the objective to promote private equity and corporate finance activities in Switzerland. Meanwhile, SECA has a strong base of more than 550 members, which is composed of several investment companies, banks, corporate finance advisors, auditing companies, management consultants, lawyers and private investors.



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SECA Yearbook 2026

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SECA Yearbook 2026

Weiterbildung am IFZ

Als Institut der Hochschule Luzern – Wirtschaft sind wir in der Schweiz das führende Fachhochschulinstitut im Finanzbereich. Seit mehr als 25 Jahren bieten wir Finanzfachpersonen aus Unternehmen sowie Fach- und Führungskräften aus der Finanzbranche Weiterbildungen, Forschungs- sowie Beratungsdienstleistungen an.

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- MAS Bank Management
- MAS Blockchain & Crypto Assets
- MAS Controlling
- MAS Corporate Finance
- MAS Digital Finance
- MAS Economic Crime Investigation
- MAS Immobilienmanagement
- MAS Pensionskassen Management
- MAS Private Banking & Wealth Management

Diploma of Advanced Studies

- DAS Bank Management
- DAS Controlling
- DAS Corporate Finance
- DAS Financial und Cyber Investigation
- DAS Pensionskassen Management
- DAS Private Banking & Wealth Management

Certificate of Advanced Studies

- CAS Anlageberatung
- CAS Asset Management
- CAS Commodity Professional
- CAS Compliance in der Finanzindustrie
- CAS Controlling
- CAS Corporate Finance
- CAS Crypto Finance & Cryptocurrencies
- CAS Cyber Risk Management
- CAS Data Driven Sales und Marketing im Banking
- CAS Digital und AI Transformation im Banking
- CAS Economic Crime Investigation Advanced

- CAS Economic Crime Investigation Essentials
- CAS Economic Crime Investigation Expert
- CAS Financial Investigation
- CAS Financial Management
- CAS Finanz- und Rechnungswesen für Juristen
- CAS Finanzmanagement für Nicht-Finanzfachleute
- CAS Funding & Treasury
- CAS Gesamtbanksteuerung
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- CAS Sustainability Reporting & ESG Controlling
- CAS Swiss Certified Treasurer (SCT)[®]
- CAS Trading & Capital Markets
- CAS Verwaltungsrat

Fachkurse

Controlling, Digital CFO, Rechnungswesen, Corporate Risk Management, Sustainable Finance, Treasury, ESG-Reporting, Capital Market Signals, AI in Accounting & Controlling, Finanzen Spitex

Seminare und Konferenzen

Umfangreiches Angebot an Konferenzen und Seminaren zu finanzrelevanten Themen.

Mehr Informationen

hslu.ch/ifz-weiterbildung

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Druckerzeugnisse,
die obenauf schwimmen

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Report from the Chairman



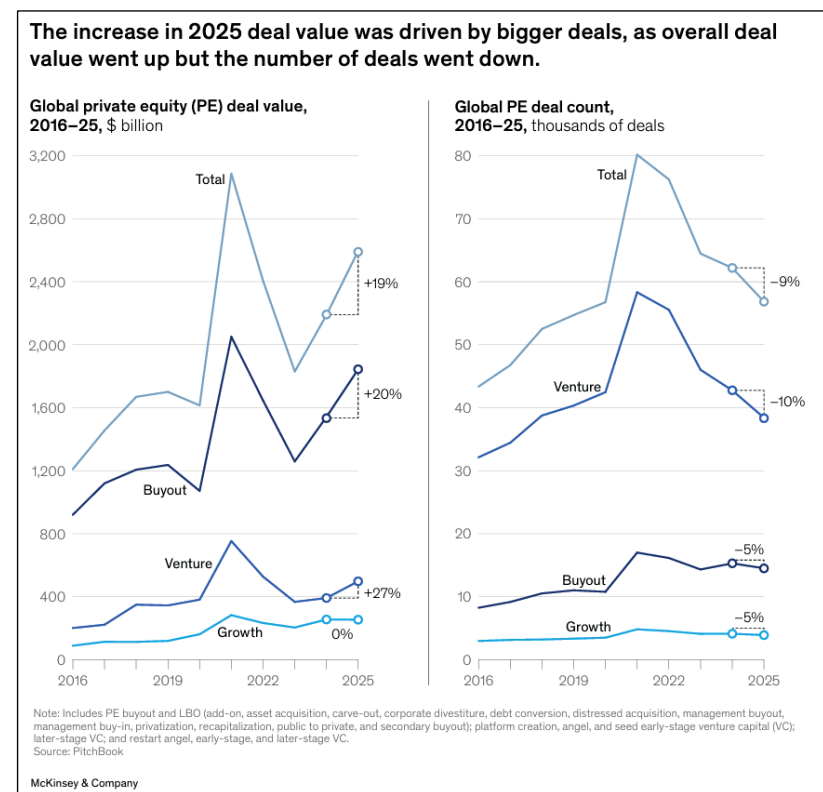
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Report from the Chairman

Dear Members and Readers,

As we open the 2026 edition of our Yearbook, the global private equity industry stands at an important inflection point. The past year has confirmed that private markets remain a powerful engine of long-term value creation, yet the conditions for success have become more exacting. Traditional closed-end private equity assets under management have risen to approximately **USD 16.0–16.5 trillion**, while broader alternative capital managed by general partners has expanded to around **USD 8.5 trillion**. At the same time, capital remains abundant but more demanding: dry powder is still substantial, though ageing, with more than 40% of available capital having sat undeployed for over two years. This is not a market short of liquidity, but one increasingly defined by selectivity, pricing discipline and the ability to convert capital into realized outcomes. Encouragingly, transaction activity has recovered.



Global private equity deal value 2016-2025
Source: McKinsey 2026

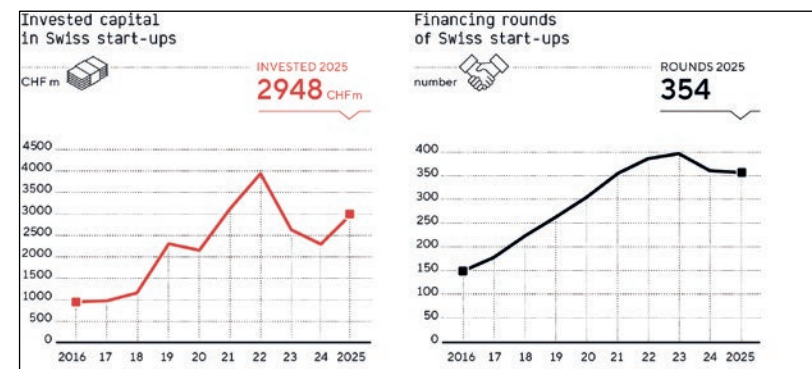
Global dealmaking strengthened in 2025, supported by improving financing conditions, a more constructive rate environment and narrowing valuation gaps. Yet this recovery should not be mistaken for a return to the old model.

Higher entry multiples, longer holding periods and a backlog of ageing portfolio companies are reshaping the industry. In that setting, operational excellence, technology enablement and AI-driven productivity are no longer differentiators at the margin; they are becoming central to the investment thesis itself.

Europe, meanwhile, presents a more nuanced but promising picture. The region continues to offer deep industrial capability, compelling mid-market opportunities and a strong pipeline in software, healthcare, infrastructure and innovation-led businesses. At the same time, Europe's private capital ecosystem operates under a growing regulatory overlay. **AIFMD II**, the continuing implementation of **CSRD** and **CSDDD**, and the ongoing review of **SFDR** are all shaping the framework within which investors allocate capital and create value. These developments bring greater structure and accountability, but also additional complexity and compliance burden.

For limited partners, the current priorities are equally clear. Liquidity, distributions and transparency around "continuation vehicles" have moved to the forefront. In a market where exits are selective and holding periods are longer, LPs are looking with increasing care at the quality of underlying assets, the credibility of value-creation plans and the alignment of interests across the full investment life cycle. However, the GPs have reacted swiftly to the demand for increased distributions with more than **USD 1.2 trillion (+40% YoY)** in exit value in 2025.

Switzerland's private equity and venture capital market enters 2026 with renewed confidence and growing strategic importance. After a demanding period, activity has clearly regained momentum. In venture capital alone, investment in Swiss start-ups rose by **23.9% in 2025 to CHF 2.95 billion**, driven by a strong recovery in ICT, a record year in biotech, and a marked revival in early-stage financing — a clear sign that risk appetite has returned.



Invested Capital & Financing Round in Swiss Start-ups
Source: Swiss Venture Capital Report 2026

At the same time, Switzerland continues to distinguish itself through the quality of its innovation base, the depth of its entrepreneurial talent and the resilience of its private market ecosystem.

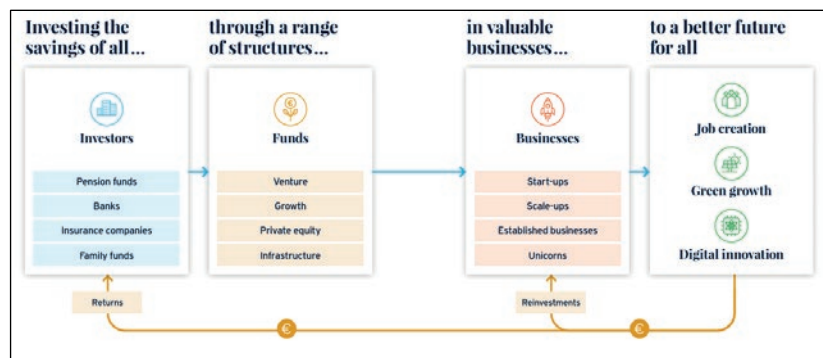
Yet the picture is not one of exuberance, but of disciplined progress. Switzerland has a solid foundation in private markets, but growth capital for scaling companies remains too limited, often requiring promising businesses to seek capital abroad. Institutional capital, particularly pension funds, is available domestically, but venture remains relatively underallocated despite increasingly robust evidence of solid performance.

Notably, the first return study by AMAS, BCG and SECA on **Swiss VC funds** shows competitive results and indicates that a diversified fund-of-funds allocation from 2014 to 2020 would have generated an IRR of **14%**.

Looking ahead, 2026 should offer constructive conditions for Swiss private markets. Managers are planning new fundraising campaigns, investors expect higher investment volumes and more exits in an active M&A market, and Europe's broader private equity environment points to improving deal flow, particularly in technology, digitalisation and add-on transactions. For Switzerland, the opportunity is clear: to deepen its domestic capital base, translate innovation into scale, and reinforce its position as one of Europe's most credible and forward-looking private market hubs.

SECA – fostering sustainable economic transition

SECA engages with all stakeholders to communicate the significant value our industry creates for our society.



Delivering the European Transition (InvestEurope Highlights 2025)

Private equity and venture capital channel long-term savings from institutional and private investors into specialised fund structures such as venture, growth, buyout and infrastructure. These funds back businesses at different stages of development, from start-ups to established companies, helping them scale, innovate and grow. The value created is recycled through reinvestment and returns, supporting jobs, digital progress and sustainable economic development.

In 2025, we engaged in a variety of activities to promote and support the private market industries in Switzerland across several key areas:

1. SECA actively represented the interests of Switzerland's private equity, venture capital and corporate finance sectors. We focused on advocating for favorable regulatory and business environments to support industry growth, engaging in dialogues with policy makers and stakeholders like on April 25, 2025 "Einfluss von Fusionen bei börsenkotierten Unternehmen" or on March 11 "Immobilienmarkt und dessen Finanzierung im Wandel" or on May 5 "Private Equity in Zug".

2. SECA organized numerous events, providing networking opportunities for industry professionals. These events included workshops, training sessions, and the SECA congress, which facilitated connections and collaborations among members and other stakeholders. Our 21st SECA conference was conducted on June 23, 2025 at the SIX conference center and on September 11, 2025 : "The Future of M&A and Corporate Finance".

3. We were involved in the publication of various industry reports, including the European Private Equity Activity Report, which provides insights into market trends and industry statistics. The Swiss Venture Capital Report 2026 was the most featured industry publication year to date. SECA also published newsletters, research and yearbooks that shared news and updates relevant to our private market ecosystem.

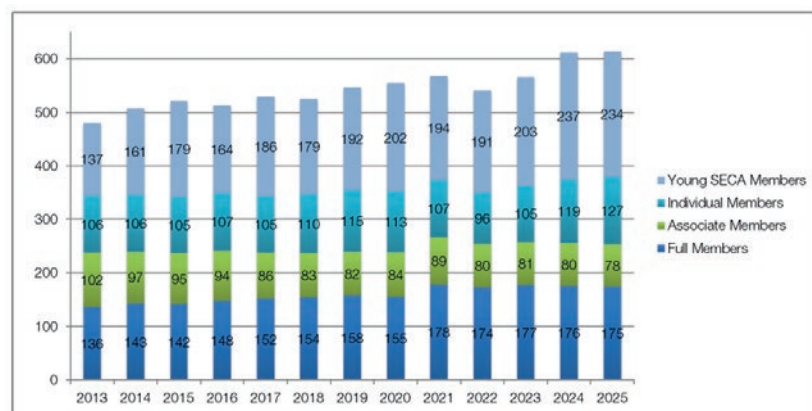
4. We offer five top tier Educational Programmes such as online training sessions focusing on private equity topics or PE & VC Workshops, catering to professionals seeking to enhance their knowledge and skills in the industry. Check out our website for educational offerings which fit your needs (www.seca.ch).

5. Our Legal and Tax chapter worked relentlessly to improve and disseminating standard legal documentation and guidelines, such as Model Documentation for limited partnerships, equity financing, and convertible loans. These efforts aimed to standardize practices and enhance transparency and efficiency within the industry.

6. We collaborated with Invest Europe, the leading entity in the European private equity scene. SECA engaged in joint activities and shared best practices to foster a sustainable industry supporting innovation and entrepreneurship across Europe.

7. Our working group on Impact Investing pushed their agenda and organized several events, like "Impact PE & VC – GP versus LP Perspective" or "Impact Investing Webinar".

8. Our working group in Ticino pushed their agenda too and organized several content and networking events.



Growth of "Swiss Institutional Private Equity" SECA Memberships over the last 13 year

As SECA continues to grow and support Switzerland's vibrant private equity, Venture Capital and corporate finance community of over 600 members.

Legal and Tax – AIFMD

Europe's private markets industry enters this period with resilience, but also with a clear understanding that tax, legal and regulatory discipline now shape competitiveness as much as capital itself. At EU level, the agenda is defined by AIFMD II implementation, the SFDR review, pragmatic adjustments to CSRD and CSDDD, as well as ELTIF and Retail Investment Strategy reforms designed to widen access to long-term capital. Invest Europe and SECA is actively engaged in each of these files while also advancing the broader Savings and Investment Union and a more effective framework for fundraising, Swiss cross-border investment and scale-up financing.

In Switzerland, SECA continues to give the industry a strong institutional voice through its Legal & Tax Chapter, updated model documentation and market research. Its current priorities include shaping the debate around Solvency II and ELTIF, while flagship projects such Swiss Venture Capital Report 2026 or the Swiss Performance Report together with AMAS and BCG strengthen the evidence base for policy reform.

Industry Data and Research Publications

In 2025 and early 2026, market intelligence became a strategic pillar of our industry's credibility. In Switzerland, SECA reinforced its role as the reference voice for private markets through the Private Markets Guide 2025/26, the Swiss Venture Capital Report 2026, and the first comprehensive Swiss VC fund performance study with the University of Basel. Together, these publications sharpen transparency, document market depth and give investors a clearer view of Switzerland's private capital ecosystem.

At European level, Invest Europe has matched policy advocacy with increasingly sophisticated research. Its 2025–2026 output includes Private Equity at Work 2025, H2 2025 European Private Equity Activity, Capital Under Management & Dry Powder 2025, and the new VC Factor: Skills Edition, underlining the industry's scale, resilience and talent base. This builds directly on Invest Europe's stated ambition to expand data coverage, update core reports and deepen research partnerships.

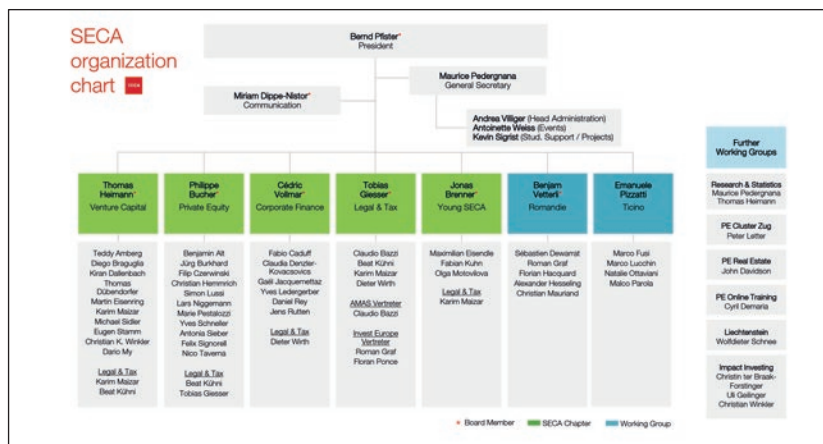
Communication

Under Miriam Dippe-Nistor's leadership, SECA has significantly strengthened its media and communications platform and given the Swiss private markets industry a more visible, consistent public voice. As head of SECA's Communication & Media chapter and member of the board, she coordinates information-sharing and industry networking across a broadened set of channels. Today, SECA's communications reach members and stakeholders through its **eNewsletter, LinkedIn presence, LinkedIn Group and YouTube platform**, complemented by **events, yearbooks and other publications**, many of them developed with academic input. SECA itself highlights this work as part of a broader effort to raise awareness of private equity and venture capital, promote innovation and entrepreneurial company formation, and improve the industry's standing with policymakers and opinion leaders. In that respect, the communications function has become more than a support activity: it is now an important pillar of SECA's positioning, reputation and industry advocacy in Switzerland.

Organizational Development – Our Platforms

SECA is fully committed to represent the diverse interest of each group of our diverse membership base. To achieve these key objectives, we organise the association around various operating platforms. Each platform led by a chapter leader, who is in charge of achieving a clear set of goals, which we renew on a regular basis. These chapter leaders get support from the SECA secretariat.

The chapter leaders form the executive committee. We established six "Working Groups" to deal with important initiatives. In 2025 we fostered our activity in Romandie and Ticino.



SECA organization chart 2026 - www.seca.ch/en/about-seca/

It was a priority to build an even stronger in 2025. It is due to the more than 20 years (!) commitment of **Prof. Maurice Pedergrana** and organisational talent that our association successfully grew to the seventh largest industry organisation in private markets worldwide. Without the countless hours of work, foresight and deep industry knowledge of super committed people like **Andrea Villiger** and **Antoinette Weiss** our organisation would not have the firepower to bring our broad agenda to you.

I would like to thank all members of the SECA board, working groups and committees, who have given their valuable time to the association it has been a great pleasure to work with each one of them. On behalf of SECA, I would like to thank the whole team for their outstanding contributions.

On **Wednesday 27th of May 2026** we will have our **Annual General Meeting**.

Please book the date!

Organizational Development - Private Equity Chapter

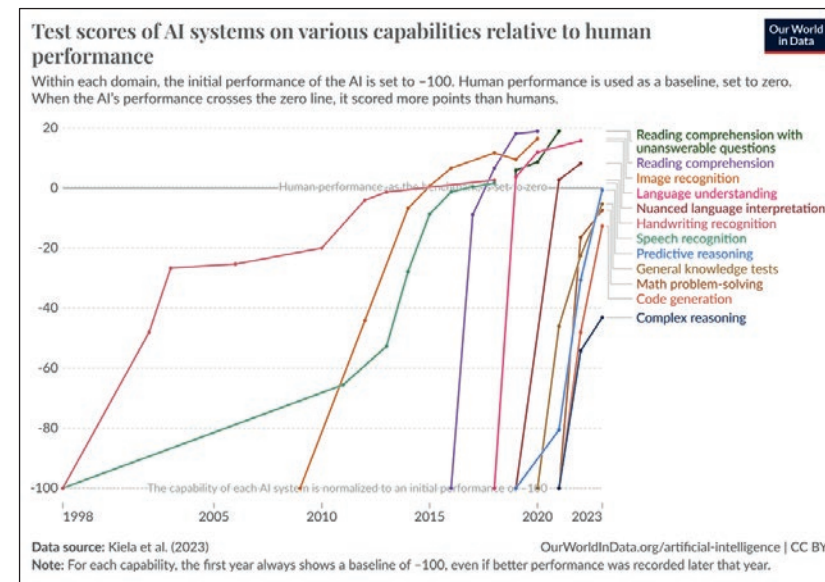
Under the visionary leadership of Philippe Bucher the private equity chapter conducted a significant push in broadening its institutional base. The chapter has now representatives from Partners Group, LGT Capital, Schroders Capital, eevolve, BU Bregal Unternehmerkapital AG, Ardian, Mill Reef Capital, Invision, Blackrock and Amundi Alpha Associates in its ranks. This covers a large part of the private equity asset under management in Switzerland.

How will the private markets evolve in 2026? Focus on AI adaption

The outlook for 2026 is therefore constructive, though not without risk. Opportunities lie in carve-outs, add-on acquisitions, digital transformation and Europe's need to finance resilience, defense sovereignty and renewal. Risks remain in geopolitics, uneven exit markets,

valuation discipline and regulatory intensity. A private credit crisis is unfolding today, and it remains to be seen how GPs are reacting to this challenge.

The 800 pound gorilla in the room remains AI adoption in all aspects of human interaction. The professional betting market puts now a 13% likelihood on the achievement of **universal intelligence by AI in 2027**. That's a big one!



Evolution of AI test scores 1998-2024

Source: Kiela et al., Our World in Data

In this environment, success will belong not to those with the most capital alone, but to those with the clearest judgment, the strongest execution and the patience to build enduring value. That has always been the essence of our business — and it will define leadership in the year ahead.



Dr. Bernd Pfister

Chairman

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Chapters & Working Groups

Venture Capital Chapter

The Swiss VC ecosystem is growing in size and breadth. Emerging managers entering the field and joining established specialists – in-depth knowledge and multiple years of experience come together to invest in the leading deep-tech and high scalable companies in Switzerland.

The result is a broad variety of investment approaches and strategies. Institutional investors have an ever-increasing range of investment opportunities at their disposal and this trend was not derailed by the challenging environment in 2026. Increasing diversity is also offered with regard to sustainability topics. A number of 50 - only shy below the record of 55 in 2024 - new investment vehicles are in fundraising.

The VC Chapter was again very active in the previous year. The group, which consists of general partners, lawyers, business angels, media and impact investing experts, organized various events, workshops, evening sessions with three major goals:

- Increase Visibility of VC as an Asset class;
- Strengthen the Voice of Swiss Venture Capital and Raise Awareness for Economic Importance;
- Enable the implementation of new programs to foster innovation, entrepreneurship, and particularly Venture Capital.

Among various activities during the year, we would like to outline two highlights in particular: the **Swiss Venture Capital Report (SVCR)** and **VCs on Stage**. The Swiss VC Report was published for the thirteenth time in a row at the end of January with the Swiss news-portal startupticker.ch. The SVCR is the reference publication for venture capital investment in Swiss start-ups. In addition to a list of all financing rounds that are not confidential, the report contains a comprehensive list of all IPOs and acquisitions of young technology companies. The results of a survey among active Swiss venture capital investors and an overview of new funds have also been published for several years. We will outline several important aspects in this yearbook.

The report highlighted a clear market recovery, particularly in early-stage investments and in sectors such as biotech, ICT and deep tech. The authors emphasized that successful exits, including company sales and IPOs, are acting as powerful catalysts for renewed market confidence. Europe, they noted, is becoming increasingly attractive as a venture capital location and is rapidly closing the gap with the United States. This positive momentum is also spilling over into Switzerland, where a new generation of funds, combining experienced managers and emerging talent, is entering the market. VC exits and M&A revolved around a central tension: staying invested versus “chickening out.” While the transition from early-stage rounds to larger financing tickets remains challenging, exits have become more selective and more dependent on structure. Governance frameworks, exit mechanisms, and legal and tax considerations are increasingly decisive, especially when growth does not follow a linear path.

The second event was the SECA VCs on Stage, which was held for the **sixth time in a row** at the end of October. Around 130 participants joined the event at Google Ventures in Zurich. A dozen of Swiss VCs each had three minutes to present themselves in a pitch. The playful format of the lightning presentation allowed those responsible to briefly present their investment focus, their strategy and their team. The event also offered those present an informal exchange platform.

We also hardly worked for the **Venture Hub initiative** of the “**Deep Tech Nation Foundation**” which was initially initiated by Swisscom and now has various well-known backers (Swisscom, UBS, SICPA, SIX, ROLEX, SwissRE, Vaudoise, STADLER, Universität Zürich, NZZ). With several speeches and contributions to events we highlighted the importance of such a fund of fund which could provide the much needed growth capital to fast growing young enterprises and offer the right size, diversification and convenient structure as well as attractive investment solutions to institutional investors who are not yet active in venture capital.

Growing Momentum in Fundraising

A record number of more than 50 Swiss venture capital vehicles are currently raising funds. More than half of these funds have already reached their first closing: an encouraging signal for investors, who can now choose from an increasingly diverse range of investment opportunities. 50 fund vehicles are open to investors this year. This is more than the 46 that were available last year. Geographically, the focus for smaller funds and early-stage investments tends to be on Switzerland, while larger funds invest internationally and operate across sectors. However, there are now also funds with significant capital that invest the majority of their assets in domestic startups. Sectors and themes are broadly covered. Just over a fifth are accounted for by first-time managers and funds, including seven completely new management teams launching a fund.

Swiss Venture Capital Fund Return Study

With the VC Chapter in the lead, the SECA, the University of Basel and Deep Tech Nation Switzerland Foundation have published Switzerland’s first-of-its kind comprehensive study on Venture Capital (VC) returns. For the first time, reliable and independently collected performance data are available for a significant share of the Swiss VC market, marking a major step toward improving transparency in an asset class that remains data-constrained despite its growing importance in innovation-driven economies.

The study collected data from 18 leading Swiss venture capital firms managing more than 40 funds and representing over CHF 3.5 billion in committed capital.

A novel fund-of-fund simulation focusing on vintages 2014–2020 indicates that a diversified investment in Swiss VC funds over that period until end of 2024 would have generated an annual return (IRR) of 14% in Swiss Francs, equivalent to a TVPI (Total Value to Paid In) of 1.5x. In this scenario, 84% of committed capital would have been called, and 22% of paid-in capital distributed.

Beginning of next year, the Venture Capital Fund Return Study will be conducted annually, establishing a recurring and continuously updated benchmark for Swiss VC performance.

Thomas Heimann

SECA Venture Capital Chapter Head

For the SECA Chapter Venture Capital

- **Teddy Amberg**, Spicehaus Partners
- **Diego Braguglia**, VI Partners
- **Kiran Dallenbach**, former BioMed VC
- **Thomas Dübendorfer**, SICTIC
- **Martin Eisenring**, EISENRING Rechtsanwälte & Notare
- **Karim Maizar**, Kellerhals Carrard Zürich KIG
- **Michael Sidler**, Redalpine Venture Partners
- **Eugen Stamm**, Verve Ventures
- **Christian K. Winkler**, TIE Partners, asc impact
- **Dario My**, Swiss DeepTech Nation Foundation

SWISS VENTURE CAPITAL FUND RETURN STUDY

December 2025

Research and Analysis
in the Lead of



University
of Basel

Partnered and
co-published by

SECA

DTN DEEP TECH
NATION
SWITZERLAND

At a Glance

Trend reversal complete

Excerpt from the VC Report 2026

After two weak years, a resurgence in the ICT sector and a new record in biotech investment saw the amount of venture capital going into Swiss start-ups in 2025 rise again. In addition, the positive trend in early stage investment indicates a greater appetite for risk.

In 2025, VCs invested 23.9% more capital in Swiss startups than in 2024, with a total of CHF 2.95 billion. This growth marks a turnaround after the financing crisis of the past two years, which followed the excesses of 2022 and 2023. A historical comparison illustrates how much the total has risen: more than 27.1% higher than the pre-pandemic year of 2019 and more than three times as high as in 2016. However, it is still a long way off the record of 2022, when the total was a third more. In contrast, the number of financing rounds continues to stagnate, albeit at a high level. The number of rounds is 45.1% higher than in 2019 and more than twice as high as in 2016.

Strong recovery in the ICT sector

The increase in invested funds is attributable to a recovery in the ICT sector and a new record in the biotech sector. ICT companies – i.e. software and internet start-ups – attracted almost 150% more money than in 2024, with the total rising from CHF 315.9 million to CHF 773.6 million. In terms of invested capital, this represents a return to the level first reached in 2019, and compensates for the sharp decline in the exceptionally poor year of 2024. It marks a turnaround, but it is still too early to talk about a return to growth. The situation differs in the biotech sector: at CHF 946.4 million, investors put more money into Swiss start-ups than ever before, with the total about 25% higher than the previous record set in 2020. After a third year of growth, this sector is showing continued strong momentum.

Risk appetite is back

In 2025, more funds went to early stage financing rounds compared with the previous year, with CHF 1.116 billion invested – an increase of 73%; seed rounds saw a rise of 23.8%, with CHF 298 million invested. The volume of later stage rounds remained stable. The positive trends in seed and, in particular, early stage rounds are encouraging, as they indicate a return of risk appetite and also underscore the quality of the start-up pipeline.

Financing rounds of more than CHF 20 million also set a new record, with 32 investments exceeding this threshold. This result highlights the growing number of growth companies in Switzerland. However, there was a lack of particularly large outlier investments: the three largest financing rounds accounted for 14.7% of the total amount – a historically low figure.

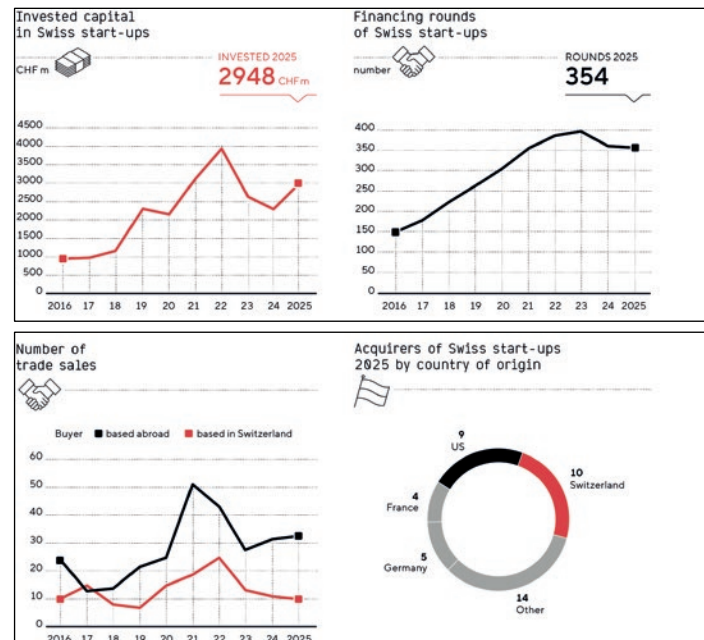
New record in Basel-Stadt

Zurich is responsible for the most striking development in the regional analysis, with CHF 1,192.5 million invested – an increase of 89.5% on the previous year. This amount is similar to that achieved in 2019, when CHF 1,147 million was invested. Here, too, this is more a case of recovery after a particularly weak year than a leap into new territory. Among the other cantons, Basel-Stadt benefited from the record-breaking biotech sector, with the amount invested reaching a new

record of CHF 572.3 million. At first glance, the trend in exits does not look particularly encouraging; however, this changes when one looks at the valuations. In 2025, nine trade sales took place in which the companies were sold for more than CHF 100 million – also a new record.

Increased investor activity

Fifty funds are available for investment, slightly more than the previous year. Overall, investors plan to intensify their activities. A quarter of those surveyed for the VC Barometer intend to invest between CHF51million and CHF 120 million over the next three years – more than twice as many as a year ago. In addition, 66% plan to launch a new fund, which is also an increase on last year's survey, when the figure stood at 40%. However, investors are under no illusions: 68% consider the environment to be 'unfavorable to difficult' for raising capital. But respondents remain optimistic about the overall market: 74% expect Swiss investment volume to increase by at least 25% in 2026 and 64% anticipate an increase in exits.



Increasingly dynamic Fundraising

Source: Swiss Venture Capital Report 2026

investments tend to focus on Switzerland, while larger funds invest internationally and across sectors. However, some funds with significant capital resources also invest predominantly in domestic start-ups. Slightly more than a fifth of the 50 funds are from first-time managers with new funds, including seven with entirely new management teams.

<p>ACE Ventures ACE Swiss Tech Cluster** Swiss founders, global venture calls seed, series A CHF 50 m</p>	<p>blufund Blufund Fund Global AI, biotech, health, energy seed, series A USD 20 m</p>	<p>Climb Ventures SA Climate SDS Switzerland DeepTech seed, series A CHF 100 m</p>
<p>Aperture Capital Aperture Europe Fund 20% Switzerland, 80% Europe B2B FinTech series A CHF 75 m</p>	<p>Bootstrap Europe Bootstrap Europe VCSF** 30% UK, 20% France, 20% Germany, 30% Rest Biology, health care late stage CHF 350 m</p>	<p>Cleada SA Cleada Invest** 80% Switzerland, 20% Europe Biotech, med. dev., SaaS, DeepTech series A, series B, growth CHF 100 m</p>
<p>b2venture b2venture III Switzerland and Germany CT, healthcare series B+ CHF 60 m</p>	<p>Rootstrap Europe Rootstrap VCSF** 90% UK, 10% ROW Generalist fund of funds GBP 250 m</p>	<p>CV VC AG CV VC Africa & Balkan Fund I** Africa Emerging tech, AI, biotech, Web3 pre-seed to series A USD 20-25 m</p>
<p>BiomedVC Biomed Invest IV** CT, med. device with focus on DAC & Diagnostics CHF 10 m</p>	<p>Carbon Removal Partners AG Carbon Removal Partners - Systemic Ventures I VCSF** 30% Switzerland, 70% Europe 20% Non-IP, 80% IP Carbon capture removal solutions and related services initially pre-seed to early stage CHF 100 m</p>	<p>CV VC AG CV VC T&T Fund II** 66% Europe (20% Switzerland), 26% US, 9% ROW Emerging tech, AI, Web3, crypto, blockchain pre-seed to series A USD 30-50 m</p>

The list comprises fund managers in an active fundraising phase:

- Funds offered by adviser/manager domiciled in Switzerland (not exhaustive); list based on survey of 100+ investors
- Entry order: adviser/manager, fund name, geographic focus, sector focus, development stage focus, target size
- ** First case
- Pure corporate venture capital funds are excluded

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DAA Ventures

Tech 1291 Ventures I
Switzerland, >50% France, Germany, Italy, Belgium
A, robotics, AR/VR, security, IoT
seed, series A
CHF 50-100m

Direct211th Growth Partners

Europe: Entrepreneur Fund II**
Tech
200
mergers
CHF 100m

Ellipsis Ventures

Ellipsis Venture SCSp**
Europe
AI, deeptech
CHF 30m

Emerald Technology Ventures

Emerald Global Energy Transition Fund**
Globe
AI, deeptech
seed, expansion, growth
CHF 200m (evergreen)

Emerald Technology Ventures

Emerald Global Water Fund II**
Globe
Water tech
seed, expansion, growth
CHF 200m (evergreen)

Emerald Technology Ventures

Emerald Industrial Innovation Fund**
Globe
industrial tech
seed, expansion, growth
CHF 200m (evergreen)

Equity Pitcher AG

Equity Pitcher Growth Fund**
DACI (>80% in Switzerland)
320 software & hardware (no. 1 tech, health or food)
seed, series A
CHF 50-100m

Evolution Equity Partners

Evolution Fund V
50% North America, 50% Europe and Asia
Cybersecurity and AI
10% early seed, 75% early growth, A, B, C, 15% later stage
USD 12-15br

Fivet Fintech AG

Fivet Fund II**
Tech
30% Switzerland, 50% Europe, 20% RoW
FinTech
seed, A
CHF 50m

FONGIT

Fonds pour l'Innovation et le Développement
Genève - FI**
Genève
from pre-incorporation to seed and expansion (CHF 3m per year)

FONGIT

Fonds pour l'Innovation et le Développement
Genève - FI**
Genève
full support programme
Genève
pre-seed
evergreen

Globe Capital Management

Globe Capital SCSp RA I
Europe, North America
(several tech)
late stage
CHF 200m

HS Capital

Harbor Fund I**
Europe
agentic
seed
CHF 30m

Imagine You Know AG

Imagine You Know Fund I**
100% Europe
Cybersecurity, digital, infra, future
seed
CHF 50m

Kainjoo SA

Alegory Capital (2022)
Switzerland, western Europe, US
Fintech, digital health, climate
post-seed to series A
CHF 60m (evergreen)

Kayo Capital

Kayo Capital Fund SCSp**
Switzerland
Dorothea A: cybersecurity, robot as a service, artificial intelligence, AI series A
pre-seed, series A
CHF 30m

Marcou Partners AG

REALB**
Europe
AI, proptech, people tech
pre-seed, seed
CHF 20m

Meta Ventures AG

Digital Industry Fund III
Europe, North America, 10% Switzerland
Industrial tech
seed, early VC
CHF 100m

Olive Capital

Olive Capital I
30% France, 20% UK, 20% Scandinavia, 10% Switzerland, 20% RoW
Finance
pre-seed
CHF 10m

Planven

Planven Fund V
Europe, US
B2B software (cyber, healthcare, vertical SaaS)
series A-C
USD 200m

QAI Ventures AG

QAI Fund II
Globe
Quantum technology, Quantum AI, advanced computing
growth
CHF 150m

QBIT Capital

QBIT Ventures Fund II
100% Switzerland
2022, pre-seed, seed, series A
CHF 20m

Radipline Venture Partners AG

RAG
24% Germany, 29% UK, 7% France
10% Switzerland, 10% other EU, 27% growth stage (as far as it forwards)
CHF 400m

Radipline Venture Partners AG

RAG VIII**
24% Germany, 24% UK, 22% Switzerland, 10% France, 10% other EU, 27% growth stage (as far as it forwards)
CHF 300m

Radipline Venture Partners AG

Sumit Fund**
25% Germany, 10% Switzerland, 14% US, 4% UK, 4% France, 4% other EU, 27% growth stage (as far as it forwards)
CHF 150m (evergreen)

Radstone

Radstone Hirsch & Hayndl II**
Globe
FinTech, SaaS
pre-seed, series A
CHF 100-120m

Redstone / Harbinger I Ltd.

Redstone Global Ventures ELTF**
Europe
Generalist fund with deeptech focus
early growth
CHF 300m

Remora BioTech

Remora BioTech**
50% Switzerland, 50% France
biotech, biotech
pre-seed, series A
CHF 100m (evergreen)

Seed X Liechtenstein AG

Seed X Fund SICAV - VC Finco III**
Europe
FinTech, deeptech, biotech
pre-seed to series A
CHF 50m

Spilchasse Partners AG

Spilchasse Partners AG
100% Switzerland
seed, series A
CHF 60m

Stableton Financial

Stableton Morningstar Pitch Book
United States
Global - US
growth, seed, late stage, pre-PO
CHF 100-1,000m (evergreen)

Stableton Financial

Stableton Morningstar Pitch Book
United States
Global - US
growth, seed, late stage, pre-PO
CHF 100-1,000m (evergreen)

Swisscom Ventures

Swisscom Ventures
30% Switzerland, Europe, US, Israel
Generalist fund with deeptech focus
early growth
CHF 300m

Ullrichsen Ventures AG

Ullrichsen Ventures Investoren Fund SCSp**
Europe
Climate and resilience
early stage
CHF 100m (evergreen)

Verve Ventures

Verve Venture Fund II
Europe
Fintech, biotech, deeptech, energy, health and life
seed, series A
CHF 100m

very early Ventures

very early Ventures I
very early Ventures II
20% Switzerland, 80% rest of Europe (including UK), 10% North America
Biotech, fintech
seed
CHF 20m

VIPartners

VIPartners
US
technology, SaaS, fintech, health-tech
late seed and series A
CHF 100m

Zürcher Kantonalbank

Zürcher Kantonalbank
Swisscom (CHF) Fintech Equity Switzerland Growth Fund**
70% Switzerland, 30% Europe
ICT, digital, industry, robotics, life-tech
late stage venture growth
CHF 250m

METHODOLOGY

The questionnaire was sent to more than 300 addresses, with 22 responses included in the statistics: 68% are accounted for by venture capitalists, with the remaining third divided roughly evenly between family offices and institutional investors, business angels and representatives of company corporate venture units.

In total, 27 funds out of 50, or 54%, experienced their first closing and were able to start investing in start-ups in 2023. This is similar to 2024, where 26 out of 46 (56%) reached their first closing, and more than in 2025 (25 out of 50, 48%) and 2024 (20 out of 55, 36%). The number of evergreen funds (with a permanent

capital structure) at 12 is higher than in the previous two years (eight and nine, respectively).

Private Equity Chapter

In the SECA Chapter Private Equity, we try to look at different sides of private equity in established companies, at the structuring of private equity deals and the nature of the fund-of-fund business. Switzerland has an excellent position worldwide in the field of the fund-of-fund private equity business. Therefore, many members are concerned with comparability, not just of privately held businesses, but also of funds as a whole. The industry standards have gone far beyond rules of thumb.

Title: Private Equity at the Crossroads of Discipline and Innovation

Industry Insight from Pauline Wetter, Partner at LGT Capital Partners

Private equity is at a fascinating crossroads. The industry has weathered many storms – from macroeconomic uncertainty and shifting geopolitics to regulatory complexity and evolving investor sentiment – yet it continues to adapt and thrive.

What is driving this resilience? Some of the answers can be found in the industry's ability to identify opportunity in volatility, innovate when others hesitate, and focus on long-term value, even as the world changes at breakneck speed.

While performance has trailed public markets since the 2021 peak, returns have remained steady. Buyout funds, for example, have continued to deliver strong net internal rates of return when assessed over the longer term.

Importantly, the main driver of returns has shifted from multiple expansion to earnings growth, reflecting a more sustainable, operationally focused approach to value creation. Going forward, strong entry pricing in post-peak years (2023-2024) is expected to support future outperformance.

Deal activity seeing a rebound but distribution yields remain low

Deal activity in private equity has shown a strong rebound, with deal value in 2025 surpassing the levels seen in 2023 and 2024. North America and Europe have continued to lead global buyout volumes with Q3 2025 seeing a sharp uptick. At the lower end of the market, small and mid-market transactions continue to show healthy momentum and attract strong investor interest. The availability of credit has also remained robust, giving managers flexibility to structure deals and pursue growth opportunities.

However, the industry is contending with a significant build-up of “dry powder” now exceeding USD 1.1 trillion, which is intensifying the pressure on managers to deploy capital. Liquidity also remains a central concern. The median holding period for portfolio companies has extended beyond six years, and the global buyout market now holds over USD 3.1 trillion in unrealised value. The overall distribution yield across vehicles remains well below historical levels, partly fed by persistent mismatches between buyer and seller valuation expectations. In response, the secondary market is booming. Transaction volumes exceeded USD 226 billion in 2025, as both Limited Partners (LPs) and General Partners (GPs) increasingly turned to alternative liquidity solutions.

The reopening of the IPO window suggests a modest improvement in market sentiment. That said, recent listings have mostly featured profitable companies and those with AI exposure, while the broader pipeline of IPO-ready assets remains sparse. As interest rates become more favourable, IPO activity could gradually pick up, supporting deal making and contributing to a recovery in distribution yields over time.

Fundraising crosses boundaries

The industry's long-term growth trajectory is intact, with assets under management continuing to expand. However, the pace of fundraising has become more moderate, as demonstrated by the extended time to final close across all quartiles. This normalisation suggests a more selective LP environment in which established relationships and strong track records are key to attracting investors. Small and mid-market buyouts remain especially attractive. These deals are generally more cycle-resilient, benefit from lower entry multiples and are less reliant on market timing for successful exits. However, access to these opportunities is becoming more restricted, making strong relationships and deep networks more critical than ever for investors seeking exposure.

Another notable trend is the increasing importance of retail and wealth management in private equity fundraising. High-net-worth individuals and affluent retail investors are increasingly able to participate in private equity through semi-liquid funds, feeder structures and evergreen vehicles. This crossing of boundaries between different investor types and liquidity structures is unlocking new pools of capital, supporting industry growth and further diversifying the investor base.

As evergreen and semi-liquid fund structures become more prevalent, it is increasingly important to maintain rigorous underwriting standards. Investors should carefully assess the quality and sustainability of deals within these vehicles, as some structures may include transactions that would not typically meet the criteria of traditional closed-end funds. Prioritising long-term value creation and robust fundamentals over short-term gains is essential, avoiding the temptation to pursue rapid mark-ups.

Accessing the shifting technology frontier

The private equity ecosystem continues to provide access to high-innovation sectors, including technology, healthcare and industrials. The ability to back companies early in their growth trajectory remains a hallmark of the asset class, with many now established public companies having generated significant value for early private investors. AI is rapidly becoming a defining force in private equity. Leading private equity firms are not only investing in AI-driven companies but are also embedding AI across their own operations and portfolio companies.

Centralised AI enablement teams are supporting portfolio companies with data science expertise, toolkits and playbooks. This allows for replicable value creation in areas such as customer targeting, pricing optimisation, cross- and up-selling and process automation. While the opportunities are significant, the rapid evolution of AI brings new risks. These include the potential for model obsolescence, high failure rate on capital invested, data privacy concerns and regulatory challenges. The most successful firms are those that strike a balance between innovation and robust risk management, ensuring that AI adoption is both responsible and sustainable.

The keys to future success

Looking ahead, the winners in private equity will not just be those that deploy capital — but also those that do it with discipline, creativity and a relentless focus on value. In a world that is more complex and fragmented than ever, success will belong to those managers that blend deep sector expertise with the willingness to embrace innovation and hands-on execution. The opportunities are there for those ready to seize them. As buyer and seller expectations finally start to align, we are poised for a more dynamic deal environment — one where constructive partnerships and fresh thinking can unlock new sources of growth. The year ahead will not only present challenges but also bring immense opportunities for leading players to shape the future of private equity.

For the SECA Chapter Private Equity

- **Philippe Bucher**, SECA Chapter Head, eevolve
- **Benjamin Alt**, Schroders Capital
- **Jürg Burkhard**, LGT Capital Partners
- **Filip Czerwinski**, Blackrock
- **Christian Hemmrich**, Invision
- **Simon Lussi**, BU Bregal Unternehmerkapital
- **Lars Niggemann**, eevolve
- **Marie Pestalozzi**, Amundi Alpha Associates
- **Yves Schneller**, Partners Group
- **Antonia Sieber**, LGT Capital Partners
- **Felix Signorell**, Ardian
- **Nico Taverna**, Mill Reef Capital

Corporate Finance Chapter

Swiss M&A Market Activity in 2025

Mergers & Acquisitions continue to play a central role in shaping the Swiss economy. Despite a persistently challenging macroeconomic environment over the past few years - characterised by geopolitical uncertainty, inflationary pressures and a more selective financing landscape - the overall M&A market in Switzerland has demonstrated resilience and adaptability.

Swiss M&A activity over the past two years has remained robust in terms of transaction volumes, while aggregate deal values have been disproportionately influenced by a limited number of large transactions. According to analyses published by KPMG Switzerland and reported by the SECO KMU Portal, 464 M&A transactions involving Swiss companies were recorded in 2024, followed by a further increase to 502 transactions in 2025, indicating a gradual recovery in market confidence after a period of heightened macroeconomic uncertainty.¹ This momentum was highlighted by a record 104 inbound SME acquisitions in 2025, representing a 65% increase in foreign takeovers of Swiss SMEs compared to 2024 (SECO KMU Portal).²

Total announced deal value amounted to approximately CHF 110 billion in 2024 and increased significantly in 2025 to almost CHF 160 billion, reaching levels last observed in the 2021 peak year, according to market analyses. This increase was largely driven by a limited number of large strategic and carve-out transactions, including several deals exceeding CHF 10 billion (KPMG Switzerland; SECO KMU Portal).³

Sectoral activity remained concentrated in Technology, Media & Telecommunications (TMT), Pharmaceuticals & Life Sciences, and Industrial Markets, which together accounted for a substantial share of both transaction volume and aggregate deal value. Cross-border transactions continued to dominate the Swiss M&A landscape, with Swiss companies predominantly acting as outbound acquirers. This pattern reflects the ongoing internationalisation of Swiss corporates and the sustained attractiveness of Swiss buyers, supported by strong balance sheets and a resilient currency environment.

Private Equity and Mid-Market Dynamics

Private equity continued to represent a key driver of Swiss M&A activity. In 2024, private equity investors were involved in approximately 26% of all Swiss M&A transactions, with their share increasing further in 2025 to 28% as deployment pressure and exit requirements intensified. At the same time, the mid-market remained characterised by disciplined processes, longer transaction timelines and a heightened focus on asset quality, particularly in technology-enabled business models and succession-driven transactions.⁴

¹ **PwC. Swiss M&A Report** – Market and Valuation Update. January 2026. Online (March 2026): <https://www.pwc.ch/de/publications/2025/ch-publications-Swiss-MandA-Report-TMT-Markets-2026-01-EN-web.pdf>

² **KMU. Admin. Online** (March 2026) <https://www.kmu.admin.ch/kmu/en/home/new/news/2026/strong-increase-mergers-acquisitions.html>

³ **KPMG. Swiss M&A market in 2025**: Solid M&A year in a challenging economic environment. 14. January 2026: <https://kpmg.com/ch/en/media/press-releases/2026/01/clarity-swiss-mergers-acquisitions.html>

⁴ **KMU. Admin. Online** (March 2026): <https://www.kmu.admin.ch/kmu/en/home/new/news/2025/The20industry20boosts20Swiss20mergers20and20acquisitions.html>

Overall, Swiss M&A activity exhibited a clear differentiation between the small- and mid-market and large-cap transactions. While small and mid-market activity remained resilient in terms of deal numbers, it was characterised by longer timelines, fewer auction processes and a strong focus on high-quality and technology-enabled targets, with subdued average deal sizes reflecting valuation discipline.¹ By contrast, aggregate deal values were disproportionately driven by a limited number of large-cap transactions, primarily strategic carve-outs and portfolio-optimisation deals executed by corporates with strong balance sheets.²

Special year for Accelerated Bookbuilding (ABB)

Despite the challenging market environment, or perhaps precisely because of it, 2025 proved to be a particularly significant year for Accelerated Bookbuilding (ABB) in Switzerland. In an environment shaped by volatility and heightened execution requirements, ABBs gained renewed relevance as a fast and flexible equity capital-raising solution across multiple sectors, reinforcing their role within the broader Corporate Finance toolkit.

For further insights, please refer to the article by Yves Ledergerber (Zürcher Kantonalbank) on page 28, which provides an in-depth perspective on the Swiss ABB market and the factors that made 2025 an exceptional year for this transaction format.

Outlook 2026

Looking ahead, the Swiss M&A market is expected to remain active but increasingly selective. While stabilising financing conditions support transaction activity, heightened geopolitical tensions in the Middle East contribute to elevated uncertainty through energy price volatility, financial market fluctuations and greater risk awareness in cross-border transactions. For Swiss dealmakers, this is likely to result in longer decision-making processes, more conservative valuation assumptions and increased emphasis on risk allocation, while Switzerland's political stability and legal certainty continue to underpin its attractiveness as a transaction hub in an unsettled global environment.

Role of the SECA Corporate Finance Chapter

As the representative body for Corporate Finance and M&A professionals in Switzerland, the SECA Corporate Finance Chapter sees its mission not only in fostering professional excellence, but also in providing a trusted platform for dialogue. In a market undergoing rapid structural change, the exchange of experiences, best practices and perspectives on emerging opportunities and risks among peers has become more important than ever. This role is particularly relevant as technological innovation, notably artificial intelligence (AI) and automation, is reshaping transaction processes, valuation methodologies and advisory models.

We warmly invite readers to get in touch with us if they have ideas for events, initiatives or topics that could be of interest to the SECA community and valuable for exchange among peers.

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SECA Corporate Finance Chapter Head

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- **Claudia Denzler-Kovacsovics**, Wineus
- **Gaël Jacquemettaz**, UBS Global Banking
- **Yves Ledergerber**, Zürcher Kantonalbank
- **Daniel Rey**, Knecht Holding
- **Jens Rutten**, Investec Advisory AG

¹ **PwC Switzerland, Swiss M&A Industry Trends: 2025 Mid Year Update**. Online (March 2026): <https://www.pwc.ch/en/insights/strategy/m-and-a-industry-trends-2025-mid-year-update.html>
² **KPMG, Swiss M&A Market in 2025**. Online (March 2026): <https://kpmg.com/ch/en/media/press-releases/2026/01/clarity-swiss-mergers-acquisitions.html>

Legal & Tax Chapter

As financial markets are being increasingly regulated, SECA's Legal & Tax Chapter actively participates in the regulatory process to preserve the interests of Switzerland's private equity, venture capital and corporate finance industry and supports its members in keeping track of the relevant developments. Please enjoy our update.

1. Investitionsprüfgesetz

Im August 2025 hat die SECA gemeinsam mit der Asset Management Association (AMAS) eine Eingabe zum Investitionsprüfgesetz gemacht. Es ging vor allem darum, eine Ausweitung des Geltungsbereichs auf sämtliche ausländische Investoren zu verhindern; erfasst werden sollten ausschliesslich staatliche Investoren. Zu den Gründen wie folgt:

1. Wenn alle ausländischen Investoren einer Investitionskontrolle unterstehen, betrifft das auch Anlagevehikel von Schweizer Pensionskassen im Ausland (z.B. Luxemburg). Investitionskontrollen sind hier nicht zielführend und verteuern den Anlageprozess. Letztlich bezahlen Schweizer Rentner und Rentnerinnen den Preis.
2. Im Gesetzesentwurf des Bundesrates berücksichtigt der Kontrollbegriff bereits mittelbare und faktische Beherrschungsverhältnisse. Zwischengeschaltete privatrechtliche Strukturen können somit nicht zur Umgehung der Investitionskontrolle dienen (z.B. staatsnahe Unternehmen aus China).
3. Die Investitionsprüfung führt unweigerlich zu erschwerterem Zugang zum internationalen Finanzmarkt, was wiederum die anstehenden Investitionen in die Schweizer Infrastruktur enorm verteuert.

Im September 2025 hat der Ständerat das Investitionsprüfgesetz beraten. Das Gesetz wurde angenommen, doch hat der Rat den Geltungsbereich auf staatliche ausländische Investoren reduziert. In diesem Punkt ist der Ständerat somit dem Vorschlag der WAK sowie der Eingabe der SECA und AMAS gefolgt. Nach der im Dezember 2025 erfolgten Schlussabstimmung läuft nun bis zum 17. April 2026 die Frist für das fakultative Referendum. Zudem wird der Bundesrat eine Verordnung mit den Ausführungsbestimmungen zur Investitionsprüfung erlassen. Mit dem Inkrafttreten des Investitionsprüfgesetzes ist somit frühestens im Jahr 2027 zu rechnen.

2. Erbschaftssteuerinitiative: Nachtrag

Mit 78,3 % hat die Schweizer Bevölkerung am 30. November 2025 die Erbschaftssteuerinitiative klar abgelehnt. Die Volksinitiative "Für eine soziale Klimapolitik – steuerlich gerecht finanziert (Initiative für eine Zukunft)" oder kurz "Erbschaftssteuerinitiative" forderte eine Nachlass- und Schenkungssteuer von 50% auf Nachlässen über CHF 50 Mio.

3. Stablecoins and crypto

During its meeting on 22 October 2025, the Federal Council initiated the consultation on an amendment to the Financial Institutions Act. According to the Federal Council, the bill is aimed at improving the framework conditions for the market development, the attractiveness of the Swiss financial centre and integration of innovative financial technologies into the existing financial system. At the same time, it should mitigate related risks to financial stability, integrity, and investor and consumer protection. The consultation period ended on 6 February 2026. After evaluating the responses, the proposal will be submitted to parliament for a decision. Based on current information, the new regulations are not expected to enter into force before 2027.

4. Tax-political developments

a. Abolition of the imputed rental value ("Eigenmietwert"); Changes to the taxation of residential property

On 28 September 2025, the Swiss electorate approved the abolition of the imputed rental value on owner-occupied primary and secondary residential property. Until now, homeowners had to declare the imputed rental value as taxable income but, in return, were able to deduct mortgage interest, maintenance costs and other expenses to a considerable extent. This system will now be replaced: the imputed rental value will be abolished and, in return, in particular, the deduction of interest on debt will be significantly restricted.

For individuals who, in addition to their owner-occupied home, hold further real estate, interest on debt will in future only be tax deductible on a pro rata basis. The deductibility will be linked to the share of other immovable property – excluding the owner-occupied home – in the taxpayer's total assets, and the broadly available deduction of mortgage interest granted under the current system will largely be abolished. An exception is the planned deduction for first time buyers.

The exact date of entry into force has not yet been determined, and the new rules are expected to apply no earlier than as from 2028. For owners of rented out, debt financed real estate, it may be advisable to review their individual financing and asset situation in light of the adopted amendments. In particular, the level of indebtedness, the structure of the real estate portfolio, and possible alternatives for ownership and financing structures may be considered.

b. Relief package 27:

Planned tax increase on lump sum withdrawals rejected

The political debate surrounding the Relief Package 27 (EP27) has taken a decisive turn for pension savers: the proposed increase in the taxation of lump sum withdrawals from the 2nd and 3rd pillars has failed. After the Council of States (Ständerat) has rejected the measure, the National Council ("Nationalrat") has also rejected the measure in March 2026. With that, an implementation as of 2027 is no longer on the agenda.

For private pension and tax planning, this means that the familiar tax framework for lump sum withdrawals will remain unchanged for the time being. At the same time, questions regarding the optimal structuring of contributions, possible buy backs and the timing of withdrawals are becoming increasingly important. New options, such as retro-active contributions into pillar 3a for missed contribution years (effective as of 1 January 2026), may offer additional planning opportunities and should be carefully assessed as part of an individual plan tailored to the taxpayer's specific situation.

5. Zug's new subsidies for innovation and sustainability

The Canton of Zug has introduced a major new subsidy for innovation and sustainability under its Economic Development Act ("GSE"), which entered into force on 1 January 2026. With an annual budget of CHF 150 million for the years 2026–2028, the programme provides direct financial support in two categories: cost-based innovation incentives and impact-based sustainability incentives targeting the reduction of green-house gas emissions.

The programme is open to legal entities that are tax resident in the Canton of Zug, either by virtue of their statutory seat or a permanent establishment. Applicants must prepare statutory financial statements subject to an ordinary audit and must submit a timely and formally correct application.

The cost-based innovation incentive covers a broad range of innovative activities, including basic research, applied industrial research, experimental development and so-called DEMPE activities, i.e. the development, enhancement, maintenance, protection and exploitation of intangible assets as well as their acquisition. In addition, clinical trials carried out in Switzerland are also eligible. The Canton requires documentation to substantiate the claimed activities and to demonstrate the local nexus of employees performing qualifying activities in Zug.

The support amounts to 25% of the eligible personnel costs of employees who perform qualifying innovative activities in the Canton of Zug. In addition, an uplift of 35% on these personnel expenses is granted to account for infrastructure expenses. If aggregate applications exceed the annual budget of CHF 150 million, the individual contributions will be reduced on a pro rata basis.

The application window for the first funding period opened on 1 March 2026, with a strict filing deadline of 31 May 2026. Applications must be submitted electronically via a cantonal online platform and must be based on financial data for the 2024 or 2025 financial year. Preliminary decisions are expected by the end of August 2026; the final determination and payment of the funding amounts is scheduled for November 2026. The deadline cannot be extended, meaning that early preparation is essential.

For private equity houses, it is in particular worthwhile to assess the Zug innovation incentive. Further, portfolio companies domiciled in the canton of Zug may carry out activities that qualify for innovation or the sustainability incentive.

6. Value Added Tax

a. Consideration for the intermediation of targets

In the private equity (PE) industry, fees are regularly charged for the intermediation of targets (sometimes as part of an M&A service package, sometimes as stand alone services). Depending on the perspective, such consideration constitutes income (e.g. for an M&A boutique or a bank) or expense (e.g. for a HoldCo).

This raises the question whether the consideration for the intermediation of targets is exempt from VAT or subject to VAT. After years of debate and litigation, the Swiss Federal Tax Administration (SFTA) and the Swiss courts rely on the concept of "own economic interest" to distinguish between (1) financial intermediation (VAT exempt) and (2) finder's fees (subject to VAT). In many cases, the SFTA assumes that intermediaries act with an own economic interest. If this is the case, the consideration qualifies as a taxable finder's fee, which typically results in irrecoverable VAT costs. In the absence of an own economic interest, the activity would qualify as VAT exempt financial intermediation.

In recent years, the SFTA and the courts have continuously lowered the threshold for establishing an own economic interest. As a result, only situations in which fully independent intermediaries (without own economic interest) are causally and actively involved in the conclusion of a specific securities transaction (i.e. the purchase/sale of the shares in the target) continue to qualify as VAT exempt financial intermediation.

The Federal Supreme Court recently clarified the scope of the obligation to pass on retrocessions under Art. 400 CO (4A_149/2025, 12 January 2026). In short, there is no obligation to pass on retrocessions in the case of "execution only clients". The intermediation of targets in the PE business is likely comparable to the execution only business in banking.

Relevance for the private equity industry: It remains to be seen how the SFTA will interpret this new decision for VAT purposes. What is clear, however, is that the discussion on the scope of financial intermediation for VAT purposes has been reopened – with potentially significant implications in the private equity context.

b. Swiss acquisition companies (holding companies)

The SFTA has refined its practice on the VAT treatment of holding activities and the related right to input tax deduction. The revised practice applies as from 1 January 2026.

The revised practice confirms and specifies that the acquisition, holding and disposal of participations constitute a business activity for VAT purposes. At the same time, the SFTA has tightened and clarified the contours of "holding status" as well as the mechanics of the input tax deduction in mixed situations.

Where a company in Switzerland carries out production, trading or service activities, it does not qualify as a holding company, even if it holds participations. In practice, three categories must now be considered in relation to the input tax deduction for holding companies:

1. Pure holding company – no other activities: 100% input tax deduction on the acquisition, management and disposal of participations.

2. Holding company with “ancillary activities” (i.e. interest income, income from securities trading, rental income): as a general rule, an input tax adjustment may be required using flat rate methods.
3. Holding company with “secondary” main activities (all other activities that do not qualify as ancillary activities): the input tax deduction must be determined in accordance with the ordinary rules.

Relevance for private equity industry: Swiss holding companies are regularly used as acquisition/holding vehicles. At the time of the acquisition and disposal of targets, substantial VAT bearing costs arise. If no or only a partial input tax deduction is available, VAT becomes an additional cost of up to 8.1%. If, however, input tax can be fully or partially recovered, this results in a financial benefit. Structures in which the acquisition/holding company provides not only equity but also debt funding to targets and/or grants guarantees/security to counterparties must be carefully analysed and optimally structured from a VAT perspective.

7. Management incentive plans

a. Management incentive plans in a private equity context

Management incentive plans (MIPs) are a key tool in the private equity environment to attract and retain key individuals and to align their interests with those of the investors. Such MIPs are typically designed for a defined exit scenario in which the plans pay out once. They are therefore not classic employee participation plans, which are granted annually and, after completion of a vesting period (and depending on the achievement of performance criteria), generally provide for regular payouts. Even within the category of MIPs there is a wide range of possible designs. The spectrum of tax issues arising in the design and implementation phase is correspondingly broad.

For tax purposes in Switzerland, a distinction is made between cash settled plans (e.g. phantom shares) and equity settled plans. Cash settled plans offer flexibility and are easier to implement but are less attractive from a tax and accounting perspective. Equity settled plans may result in tax free private capital gains and, in the case of lock up periods, a valuation discount may be applied; however, they are more complex and more diverse in terms of their tax treatment.

In Switzerland, distinguishing between cash settled and equity settled instruments is highly demanding from an income tax and social security perspective. The tax authorities – especially in the case of non-listed shares – increasingly review whether the instruments transferred under the MIP in fact qualify as equity instruments for income tax purposes and whether a subsequent disposal can therefore give rise to (partially) tax free private capital gains.

Differences in the risk and payout profile or divergent conditions (typically “good and bad leaver” clauses) between investors and management may lead to “equity settled” plans being recharacterised as cash settled instruments for income tax purposes. In such cases, purportedly tax free private capital gains are fully taxed as employment in-come and subject to social security contributions.

In the area of MIPs in particular, cantonal tax practice is not uniform. Prior to implementing an MIP, a tax ruling can provide the necessary legal certainty – in particular with regard to the income tax treatment of a potential sale proceeds (employment in-come versus private capital gain).

Those who align the tax and operational aspects of a MIP at an early stage can create an effective instrument that helps to retain talent, keeps the focus on the business strategy and is tax efficient.

b. Securities transfer tax on employee participation plans – revised practice of the SFTA

The Swiss Federal Tax Administration (SFTA) has revised its practice on securities transfer tax in relation to employee participation plans following the Federal Supreme Court decision of 25 November 2024 (9C_168/2023, 9C_176/2023). For securities transfer tax purposes, it remains decisive that shares are transferred for consideration and that a securities dealer is involved as a contracting party or intermediary. No securities transfer tax is due where employees receive shares free of charge under Performance Share Unit plans (PSU), Restricted Share Unit plans (RSU) or free share plans, i.e. where there is no cash payment, salary deduction or other consideration.

Where employee shares are allocated at a preferential price or employee options are exercised, securities transfer tax is only levied on the actual purchase or exercise price paid; the benefit in kind (difference between market value and agreed price) that is relevant for income tax purposes, is disregarded for the securities transfer tax. In light of the revised practice, companies should review their employee participation plans and transactions since 25 November 2024 with regard to their securities transfer tax treatment.

8. US Tax

a. Section 1446(f) Withholding Tax on Partnership Interest Transfers

Section 1446(f) imposes a ten percent withholding tax on transfers of interests in partnerships. Obligations under 1446(f) apply to sellers, buyers and the GPs of partnerships whose interests are being transferred. Section 1446(f) continues to be a major topic to be dealt with on secondary transactions. Note that the partnership does not need to be a US partnership for the 1446(f) to be in scope.

Coordination amongst the three parties is crucial to avoiding over withholding. If a buyer fails to document a valid exemption from withholding, the GP is obligated to apply withholding on future disbursements to the buyer to equal the withholding tax. Naturally, no buyer wants to be stuck paying the tax of the seller. Even worse, under certain circumstances, the withholding tax rate can be forced from 10% to 100%.

There are several exceptions to the withholding tax, but they are highly technical, and their documentation must be technically precise, or the exemptions will not be available. Note that withholding will apply even if the partnership has not earned ECI unless a valid exemption has been documented and accepted by all parties.

When withholding is applied, it triggers a reporting and depositing obligation on the buyer and a corresponding US tax return filing obligation on the seller. The good news is that in practice, full or partial refunds may be available to the seller – but the filing obligation remains.

The key to avoiding unnecessary withholding is clear and timely communication between tax advisors of the seller, buyer and the GP of the transferred fund interests. Timing is crucial, so involving tax early in the process can ensure the transaction goes smoothly. And in situations where withholding is unavoidable, it is also crucial that the appropriate tax documentation is shared with the seller so that it can file an accurate US federal income tax return and hopefully even receive a full or partial refund.

b. US tax filing obligations generally

Recent cuts to the budget of the Internal Revenue Service (IRS) have led to greater delays in the processing of federal income tax returns and refund requests. The IRS internal systems have also struggled with crediting withholding tax to tax filers in a timely manner. It is important that the tax advisor is experienced in dealing with the IRS or withholding tax may not be fully credited to taxpayers, resulting in a tax bill with late payment penalties plus interest, and refund opportunities may also be missed.

On the state level, we see a growing aggressiveness in enforcing tax return filing obligations on non-US investors. California and other states have been informing Swiss-based investors of filing obligations even as long as five years after the tax year at issue, resulting in large late filing penalties and interest. A full review of your tax compliance procedures should be done to ensure that all filing obligations are being timely identified.

For the SECA Chapter Legal & Tax

- **Tobias Giesser**, SECA Chapter Head, Managing Director, Partners Group
- **Claudio Bazzi**, Partner, Bratschi AG
- **Beat Kühni**, Partner, Lenz & Staehelin
- **Karim Maizar**, Partner, Kellerhals Carrard Zürich KIG
- **Dieter Wirth**, Partner, PwC

Communication & Media Chapter

SECA offers a variety of tools to inform and communicate with its members and other interested parties. Besides events SECA publishes a newsletter and a series of other publications, many of them authored or co-authored by academics.

For the SECA Chapter Communication and Media

Miriam Dippe-Nistor, IRF



SECA on LinkedIn

Your benefits

- join our community to discuss
- make contact with professionals
- learn more about SECA
- get informed about upcoming events & trends



Company



Group



Impact



Subscribe to the SECA eNewsletter

Your benefits

- get access to the most recent news about Private Equity, Venture Capital, Corporate Finance, M&A, Management Buyouts
- get access to research & statistics
- place your job ad
- stay informed about upcoming SECA events and related events



SECA on Youtube

Your benefits

- watch recordings of SECA events
- get industry insights
- profit from educational videos



Young SECA Chapter Report 2025/26



What is the mission of Young SECA?

The primary mission of Young SECA is to improve the ecosystem for young professionals working in SECA-related industries in Switzerland.

What are the benefits of being a Young SECA Member?

We try to strengthen the network of Young SECA Members among the community, but also with more senior professionals. Among other initiatives, this is provided via 4-6 dedicated Young SECA events annually. Young SECA activities extend across all SECA chapters. Next to great networking opportunities, we give members access to SECA activities like:

- SECA Newsletter
- SECA Yearbook
- SECA publications (e.g. SECA Private Markets Guide)
- Direct access to SECA events and education

Who can become a Young SECA Member?

If you are younger than 40 years and have a particular interest in the Private Equity, Venture Capital, Corporate Finance, and M&A industry, you are kindly invited to join our community.

How can I become a member of Young SECA?

Please submit your application by completing the registration form on the SECA website. For a small membership fee of CHF 200 p.a., you are part of our dynamic association, and you can benefit from the extensive service offering. If your employer is already a SECA Associate Member or Full Member, your Young SECA membership is even free.

What are the activities in 2026?

In 2026, Young SECA is coming up with the following events:

Date	Topic
29 January 2026	New Year Party
16 April 2026	Legal Essentials in Private Equity Deals
May/June 2026	Investing in Royalties
August 2026	2nd Young SECA Minigolf Tournament
September 2026	15 Years of Young SECA Party
Q4 2026	Private Equity/M&A Event

Word of the Chapter Head

I would like to thank all 234 Young SECA Members for their active participation in the events and their good spirit. I would also like to thank the Young SECA Representatives for their great commitment throughout the year.

Who we are?

Young SECA Representatives

- Jonas Brenner
- Maximilian Eisendle
- Fabian Kuhn
- Olga Motovilova

Young SECA Honorary Members

- Marc P. Bernegger
- Alan Frei
- Thomas von Hohenhau
- Stefan Steiner

Further information on:

www.seca.ch/en/our-activities/seca-chapters/young-seca



For the SECA Chapter Young SECA

Jonas Brenner

Young SECA Chapter Head
jonas.brenner@seca.ch

Comité Romand

Formed in 2009, the SECA Comité Romand has consolidated its activities over the following years. The objectives of the Comité Romand are based on those of the SECA and the National Committee, and are divided into three main areas:

- Promoting innovation and entrepreneurship in the Suisse Romande region.
- Promotion of innovation and entrepreneurship in the French-speaking part of Switzerland.
- Organisation of trainings and events for the public in French-speaking Switzerland, adapted to the local legal and professional context.

In the year 2025 the Romandie was growing again and we could count further member registrations from the french part of Switzerland.

Representatives of SECA Romandie

- **Benjam Vetterli**, Chapter Head Comité Romand, Rockstone Real Estate, Willhaus & Associates
- **Sébastien Dewarrat**, Carbonx Climate
- **Roman Graf**, Lenz & Staehelin
- **Florian Hacquard**, Edmond de Rothschild
- **Alexander Hesseling**, LFPI
- **Christian Mauriand**, Roivant Sciences

SECA Working Group

Ticino

Founded in 2023, the Working Group Ticino has developed its own identity, while remaining aligned with the general objectives of the national association. The Committee focuses on spreading knowledge and strengthening the private equity and venture capital ecosystem in the Canton of Ticino, while also integrating the perspective of Italian-speaking professionals in the sector.

The Ticino Committee is committed to fostering greater understanding of and access to the venture capital and private equity industry, both for investors, industry professionals and innovative companies in the region.

- **Organisation of targeted events**, including conferences, thematic meetings and networking breakfast/lunch to foster the exchange of ideas and opportunities.
- **Contribution of information materials in Italian**, adapted to the Ticino context, to raise awareness of investment dynamics.
- **Contribution of specific content on the Ticino market** for the SECA annual report.
- **Creation of moments of confrontation** between entrepreneurs, investors and operators in the sector to favour access to growth capital.
- **Involvement of Italian-speaking professionals** active in private equity and venture capital, thus expanding opportunities for cross-border collaboration and strengthening the bridge between Ticino and the Italian investment ecosystem.

Initiatives are communicated mainly via the SECA eNewsletter (free registration at www.seca.ch), LinkedIn and other targeted dissemination tools.

For the SECA Working Group Ticino

- **Emanuele Pizzatti**, Futurewave AG / SIGF
- **Marco Fusi**, Altenburger Ltd legal + tax
- **Nataliya Ottaviani**, BS&MC Tax & Legal SA
- **Malco Parola**, Tala Consulenze

SECA Working Group Private Equity Training

Since 2016, SECA has offered a series of training courses to help professionals interested in private equity improve their skills. Originally in French, we are changing the language to English in 2022 and have expanded the content. The aim is to provide participants with practical, up-to-date and in-depth knowledge. The audience is broad and ranges from newcomers to middle and back office professionals to professionals who want to deepen their knowledge.

From five training sessions, this stream has grown to eight and in 2024 to nine modules. The format has been adjusted to match busy schedules. It is opened to non-members, and members of professional associations with which the SECA has developed partnerships, namely VSV-ASG (Verband Schweizerischer Vermögensverwalter, Association Suisse des Gérants de Fortune). Since 2022, some training sessions are accredited by Cicero.

Since its launch, the program has trained 205 participants. The format is voluntarily restricted to 5-20 participants to foster participation and active learning. The modules include practical business cases and concrete examples. These sessions are public, but some can be designed for specific companies. The target of the SECA is to support the dissemination of knowledge and improve the reach and recognition of the profession. True to its mission, the SECA does not make any profit and reinvests any excess in the development of the program.

The public sessions on offer are:

1. **Fundamentals**, covering the functioning of the private equity sector, the different strategies, participants, investment vehicles, functioning of funds, the fees and carried interest, performance measurement, risk measurement.
2. **Financial due diligence**, which provides participants with the analysis of non-listed businesses, ranging from the context, the participants, the documents and the timing; to the activity analysis, historical data, deal environment, key points, evaluation of the management and the tools, and the financial analysis (financial diagnostics).
3. **Valuation of private companies**, which provides participants with the key instruments to analyse a non-listed company: criteria and ratios, cash flows, stability, diversification, growth rates. The main methods are covered (DCF, multiples and others) and the case of start-ups is included.
4. **Shareholders' agreements**, providing trainees with the knowledge to plan and negotiate their contractual relationships as co-owners of non-listed businesses. The training provides the elements necessary for setting up such a document. Governance, shares transfer, financial rights and procedure are analysed in detail.

5. **Management package**, focused on the investment plan of the management in a non-listed company. The target is to focus on the alignment of interests, between investors and the management. Tools (stock options, free shares) and their tax framework are covered, as well as the different techniques and the events materialising the action. Events such as premature departure, options to buy or sell, and vesting are covered.
6. **Fundraising**, to analyse and understand the relationships between fund investors and fund managers when the latter raise capital. The dynamics, the context, and the balance of power are examined, as well as the process, and the documentation. The sources of capital, the aim of fund investors, the performance, the investment process, the selection of fund managers, the management of risk and the context of fundraising, as well as the tools (mandates, co-investments) are studied. The applicable regulation in Europe and Switzerland is included as well.
7. **Private equity for middle and back office**, has been created for professionals dealing with the treasury, accounting and reporting. It deals with interests, costs, but also management fees and carried interest, capital calls and distributions, loans and credit lines and other practical aspects. Valuations of investments and exchange rates are included.
8. **ESG and sustainability in private equity**, will provide trainees with an overview of the key elements related to ESG and sustainability. Demands from fund investors and ever-increasing soft and hard regulations lead PE firms to address environmental, social and governance risks in private investments.
9. **Board membership**: The course is shaped for board members of unlisted Swiss companies as well as for entrepreneurs, investors, trustees, family offices, and legal advisors. This is an introductory course illustrated with practical examples.

We would like to **thank** the past and current trainers for their commitment to the success of this program:

Christina Böck | **Yanik Costa** | **Arnaud Cywie** | **Pascal Favre** | **Martin Frey** | **Alexandre Gallopin** | **Mario Kumschick** | **Vincent Luescher** | **Manuel Meyer** | **Frank Minder** | **Andrio Orlor** | **Xavier Parain** | **Emmanuel Parmentier** | **David Rolfo** | **Tim Tesdorff** | **Florian Pelletier** | **Guilhem Pinot de Villechenon** | **Alexis Szabo** | **Audrey Tasso** | **Beau Visser** | **Andreas Becker** | **Matthias Trautmann** | **Claudia Campisi**

We would also like to thank the team of the SECA for their commitment. Their hard work is key to the success of this initiative.

This program evolves thanks to the feedback of participants and to the wishes of potential trainees. Any suggestion or feedback is highly welcome. We look forward to welcoming you to these sessions.

Cyril Demaria
Program Head



SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

Industry Insights

Unternehmensnachfolge

Zwischen Wunschdenken und Wirklichkeit

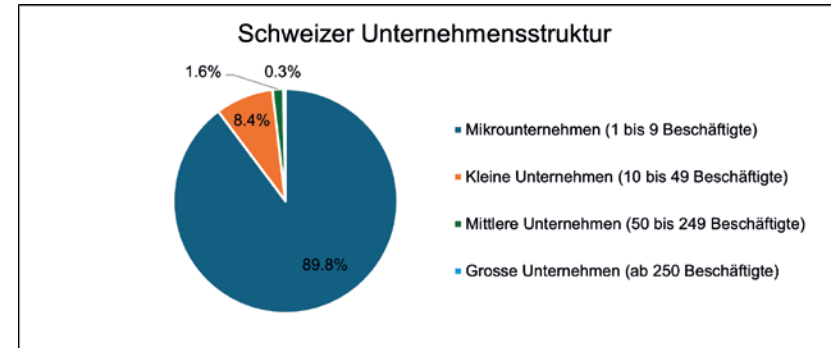
Die Unternehmensnachfolge gilt als eines der drängendsten strukturellen Themen der Schweizer KMU-Landschaft. Schätzungen zufolge stehen in den nächsten fünf Jahren rund 100'000 Betriebe vor einer Nachfolgeregelung. Der folgende Beitrag analysiert die Marktstruktur, benennt Nachfolgehürden und zeigt neue Opportunitäten für Investoren auf.

Drei Marktsegmente, drei Realitäten

Was in der öffentlichen Debatte häufig als monolithische «Nachfolgelücke» behandelt wird, erweist sich bei näherer Betrachtung als ein in drei Kategorien segmentierbarer Markt mit unterschiedlichen Implikationen für Käufer und Verkäufer.

- Der «Transaktionsbetrieb» verfügt über eine Führungsstruktur, die nicht zentral am Inhaber hängt, da unter anderem Kundenzugang, operatives Wissen und Entscheidungsprozesse institutionalisiert sind. Für diese Unternehmen besteht eine funktionierende Käufernachfrage. Eine Transaktion ist zwar nicht garantiert, aber die Voraussetzungen dafür sind grundsätzlich gegeben.
- Beim «Inhaberbetrieb» sind wesentliche Werttreiber wie Kundenzugang, Reputation oder operatives Wissen eng an die Person des Inhabers gebunden und lassen sich nur schwer übertragen. Was formal als Unternehmen veräussert wird, verliert mit dem Abgang des Inhabers oft einen Grossteil seiner wirtschaftlichen Substanz. In der Regel gibt es nur eine Handvoll Kaufinteressenten, die Übergabe erfordert unter Umständen Jahre. In einzelnen Fällen kann ein Asset Deal, also die gezielte Übernahme von Inventar, Kundenstamm oder einzelnen Verträgen, sinnvoller sein als eine vollständige Unternehmensübernahme. Die hier bestehende Nachfolgelücke lässt sich wohl nur schwierig schliessen.
- Der «Übergabebetrieb» liegt dazwischen: In der Regel sind die Geschäftsführung und einzelne Aspekte des operativen Geschäfts inhaberabhängig, das Unternehmen verfügt aber auch über eigenständige Mitarbeitende. Der Ertrag ist für institutionelle Käufer als Einzelinvestment oft zu gering und für strategische Käufer zu aufwändig in der Integration. Genau in diesem Segment lässt sich die Nachfolgelücke künftig realistisch verkleinern.

Gemäss aktueller Unternehmensstruktur dürfte der Grossteil der 100'000 oben genannten Schweizer Unternehmen in die Kategorie des Inhaberbetriebs fallen, wie die nachfolgende Abbildung zeigt:



Quelle: Bundesamt für Statistik, 2025

Eingeschränkte Beratungsabdeckung

Der Beratungsaufwand beim Verkauf von Inhaberbetrieben und Übergabebetrieben ist mit jenem eines Transaktionsbetriebs vergleichbar, teilweise sogar höher. Gleichzeitig ist die Abschlusswahrscheinlichkeit aber je nach Ausgangssituation geringer. Entsprechend sind die Beratergebühren einer professionellen M&A-Begleitung für kleinere Übergabebetriebe und viele Inhaberbetriebe wirtschaftlich kaum darstellbar. Die Folge ist, dass Verkaufsprozesse in diesen Unternehmenskategorien oft ohne externe Unterstützung durch die Inhaber selbst geführt werden, mit entsprechenden Abstrichen bei Prozessqualität und Abschlussicherheit. Die St. Galler Nachfolge-Praxis schätzt das reale Potenzial für klassische M&A-Beratung in der Schweiz auf maximal 350 Unternehmen pro Jahr.

Warum Transaktionen scheitern

Manche Betriebe mit Inhaberabhängigkeit lassen sich mit kaufmännischer Erfahrung führen, andere setzen Fachqualifikationen voraus. In manchen Fällen sind die Anforderungen des Verkäufers an einen Nachfolger jedoch sehr spezifisch, sodass sie nur von einem sehr kleinen Personenkreis erfüllbar sind. Was sich in der Statistik als Nachfolgelücke zeigt, ist auf Einzeltransaktionsebene demnach oft auch eine Qualifikationslücke. Gemäss KMU ZH Monitor 2025 nennen 42.5% der Zürcher KMU das Finden einer geeigneten Nachfolgeperson als grösste Herausforderung im Nachfolgeprozess.

Zudem kommt, dass selbst bei einem passenden Nachfolger und Einigung auf einen Kaufpreis inhaberabhängige Unternehmenstransaktionen auch an einem unterschiedlichen Verständnis hinsichtlich der Übergabekonditionen scheitern können. Verkäufer, die beispielsweise altersbedingt einen zeitnahen Abschluss anstreben, sind teilweise nicht bereit, die Verpflichtungen einzugehen, die einem Käufer die notwendige Fortführungssicherheit bieten würden.

Übergabebetriebe als Investitionsmöglichkeit

Ist ein Unternehmensverkauf vorgesehen, kommen in der Praxis grundsätzlich Personen der aktuellen Belegschaft via Management Buy-out (MBO) oder unternehmensexterne Personen via Management Buy-in (MBI) in Betracht. Da Käufer den neben der Fremdfinanzierung erforderlichen Eigenkapitalanteil am Kaufpreis häufig nicht vollständig selbst aufbringen können, ergeben sich Investitionsoportunitäten für externe Geldgeber. Im Bereich der Transaktionsbetriebe ist dies bereits etabliert, das Segment der Übergabebetriebe steht hingegen bislang weniger im Fokus von professionellen Investoren.

Gemäss der Stanford GSB Search Fund Study 2024 erzielen MBI-Akquisitionen in Nordamerika für ihre Investoren über den gesamten Investitionszyklus von Ankauf, operativer Entwicklung bis zum Exit im Durchschnitt einen IRR von 35.1% bei einem ROI von 4.5x. Die IESE International Search Funds Study 2024 weist international (exklusive Nordamerika) einen IRR von 18.1% bei einem ROI von 2.0x aus. Da Transaktionen von Übergabebetrieben meist ein transaktionsspezifisches Übergaberisiko eingepreist haben und der Käufermarkt in diesem Segment noch vergleichsweise wenig kompetitiv ist, werden diese Unternehmen meist zu attraktiven Bewertungen gehandelt und bergen häufig niedrigschwelliges Optimierungs- und Expansionspotenzial.

In der Schweiz hat sich in den letzten Jahren eine wachsende Szene an MBI-Unternehmern entwickelt. Einige davon suchen in Vollzeit, andere parallel zu einer bestehenden Tätigkeit. Der Weg zur Transaktion erfordert dabei Geduld: Die mediane Suchdauer beträgt gemäss Stanford rund 19 Monate, und nur 57% der Suchprozesse enden in einer Akquisition. International (IESE) liegt die Abschlussquote mit 79% deutlich höher.

Die Investition in Nachfolgen von Übergabebetrieben dürfte für professionelle Investoren in den kommenden Jahren auch im Schweizer Markt weiter an Interesse gewinnen. Nicht zuletzt aufgrund des demografischen Wandels könnte der Einstiegszeitpunkt kaum attraktiver sein.

Jonas Brenner

Passion Equity

www.passion-equity.com

Listed Private Equity

Zugang zu privaten Märkten im liquiden Gewand

Einordnung und Relevanz

Private Equity hat sich in den vergangenen Jahren als fester Bestandteil institutioneller Portfolios etabliert. Der Zugang zu nicht börsennotierten Unternehmen ermöglicht es Investoren, frühzeitig an Wertschöpfungsprozessen zu partizipieren, die häufig bereits vor einem Börsengang stattfinden. Gleichzeitig sind klassische Private-Equity-Strukturen mit langen Kapitalbindungen, eingeschränkter Liquidität und operativer Komplexität verbunden.

Listed Private Equity (Listed PE) bietet einen alternativen Zugang, der zentrale Eigenschaften privater und öffentlicher Märkte miteinander verbindet.

Was ist Listed Private Equity?

Listed Private Equity umfasst börsennotierte Investmentgesellschaften, die direkt oder indirekt in private Unternehmen investieren. Anleger erwerben Aktien dieser Gesellschaften und erhalten damit wirtschaftlich Zugang zu einem diversifizierten Portfolio nicht börsennotierter Firmen.

Im Unterschied zu klassischen Private-Equity-Fonds ergeben sich strukturelle Vorteile:

- tägliche Handelbarkeit
- keine feste Laufzeit
- niedrige Eintrittsbarrieren

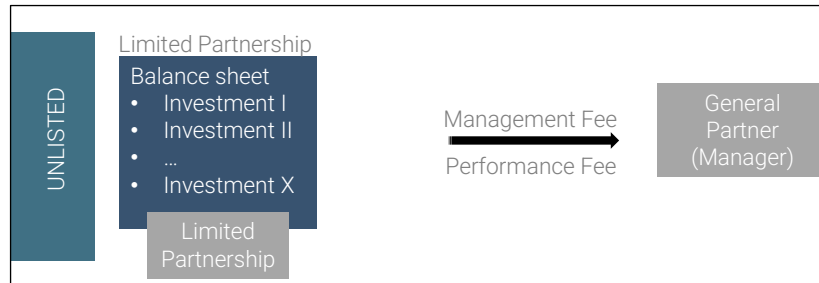
Gleichzeitig bleibt der Kern der Anlageklasse erhalten: die Beteiligung an Unternehmen entlang ihres gesamten Lebenszyklus – von Wachstumsphasen bis hin zu etablierten Buy-out-Strukturen.

Entscheidend für das Verständnis ist dabei die Perspektive des Investors: Beim Investment in Listed Private Equity erwirbt man nicht direkt Anteile an einzelnen Portfoliounternehmen oder Fonds, sondern Aktien einer Investmentgesellschaft. Die Wertentwicklung für den Anleger ergibt sich somit primär aus dem Börsenkurs dieser Aktie und nicht unmittelbar aus dem inneren Wert (NAV) oder den operativen Cashflows der zugrunde liegenden Beteiligungen.

Damit entsteht eine zweistufige Struktur: Auf der einen Seite steht die fundamentale Entwicklung der privaten Beteiligungen, auf der anderen Seite deren Bewertung durch den Kapitalmarkt. Diese Kombination aus privater Wertschöpfung und öffentlicher Preisbildung ist ein zentrales Merkmal von Listed Private Equity.

Struktur und Funktionsweise von Private-Equity-Investments

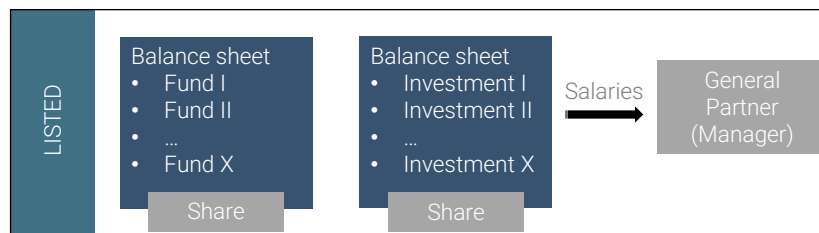
Der Zugang zur Anlageklasse Private Equity erfolgt über unterschiedliche Organisationsformen, die sich wesentlich in Struktur, Liquidität und wirtschaftlicher Exponierung unterscheiden. Die klassische Form ist die sogenannte Limited Partnership, bei der Investoren als Kapitalgeber in einen Fonds investieren, der von einem Manager (General Partner) geführt wird. Diese Struktur ist typischerweise illiquide, hat eine begrenzte Laufzeit und ist nur eingeschränkt handelbar (vgl. Graphik 1).



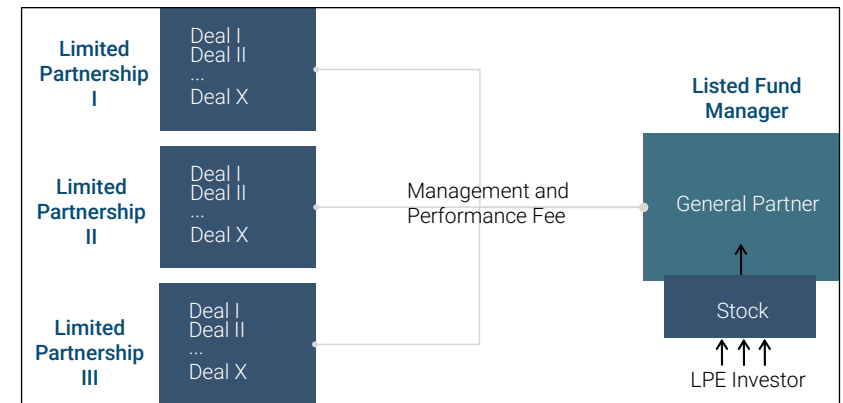
Klassische Private-Equity-Struktur (Limited Partnership)

Listed Private Equity hingegen basiert auf börsennotierten Gesellschaften, über die Investoren indirekt in private Unternehmen investieren. Dabei lassen sich verschiedene Ausprägungen unterscheiden:

- Direkt investierende Gesellschaften investieren über ihre eigene Bilanz direkt in Private-Equity-Transaktionen und reinvestieren Erlöse aus Verkäufen laufend.
- Fund-of-Funds-Strukturen investieren in mehrere Private-Equity-Fonds und bieten dadurch eine zusätzliche Diversifikationsebene.
- Börsennotierte Private-Equity-Manager ermöglichen Investoren den Zugang zu Management- und Performancegebühren, ohne direkt in die zugrunde liegenden Unternehmen investiert zu sein.



Listed Private Equity: Direkt investierende Gesellschaften



Listed Private Equity: Fund-of-Funds und Manager-Modelle

Für das Verständnis entscheidend ist die Perspektive des Investors:

- Investoren erwerben Aktien einer Investmentgesellschaft, nicht direkte Beteiligungen an einzelnen Unternehmen.
- Die Wertentwicklung erfolgt primär über den Börsenkurs der Aktie.
- Der Net Asset Value (NAV) bildet zwar den inneren Wert ab, ist jedoch nicht direkt investierbar.

Börsennotierte Private-Equity-Manager

Neben direkt investierenden Gesellschaften und Fund-of-Funds-Strukturen stellen börsennotierte Private-Equity-Manager eine weitere wichtige Ausprägung der Anlageklasse dar. Im Unterschied zu klassischen Listed-PE-Vehikeln investieren diese Gesellschaften nicht primär aus der eigenen Bilanz in Unternehmen, sondern agieren als Manager von Private-Equity-Fonds.

Für Investoren bedeutet dies eine indirekte Exponierung gegenüber der Anlageklasse: Sie partizipieren nicht direkt an der Wertentwicklung einzelner Beteiligungen, sondern an den Einnahmen aus Management- und Performancegebühren sowie am Wachstum der verwalteten Vermögen (Assets under Management).

Typische Vertreter dieses Segments sind global tätige Anbieter wie Blackstone, KKR oder Apollo Global Management. Diese Geschäftsmodelle unterscheiden sich deutlich von klassischen Listed-PE-Gesellschaften, bieten jedoch einen alternativen Zugang zur Dynamik und Skalierung der Private-Equity-Industrie.

Direct Private Equity	<ul style="list-style-type: none"> LPE-Unternehmen, welche direkt in private Unternehmen investieren 	 
Fund of Funds	<ul style="list-style-type: none"> LPE-Unternehmen, welche in Private Equity-Fonds investieren 	
Private Equity Fund Manager	<ul style="list-style-type: none"> Private-Equity-Fondsmanager, der Managementfees aus der Verwaltung von PE-Fonds generiert 	

Beispiele Listed Private Equity Unternehmen

Rolle in einem diversifizierten Portfolio

Aus Portfolio-Sicht lässt sich Listed Private Equity als Bindeglied zwischen traditionellen Aktienanlagen und illiquiden Privatmarktinvestitionen verstehen. Ein zusätzlicher Vorteil liegt darin, dass Investoren unmittelbar in ein bestehendes Portfolio investieren. Im Gegensatz zu klassischen Private-Equity-Fonds entfällt der sogenannte J-Curve-Effekt, da eine sofortige Exposure zur Anlageklasse hat.

Schweizer Perspektive im globalen Kontext

Die Schweiz ist im Bereich Listed Private Equity mit international tätigen, börsennotierten Gesellschaften gut vertreten. Dazu zählen z.B.:

- Partners Group: ein global führender Anbieter im Bereich Private Markets mit breit diversifiziertem Anlageansatz.
- HBM Healthcare Investments: eine auf den Gesundheitssektor spezialisierte Investmentgesellschaft mit Fokus auf innovative Wachstumsunternehmen.

Beide stehen exemplarisch für die Bandbreite der Anlageklasse – von global diversifizierten Plattformen bis hin zu fokussierten Nischenstrategien.

Ausgewählte Listed Private Equity Gesellschaften

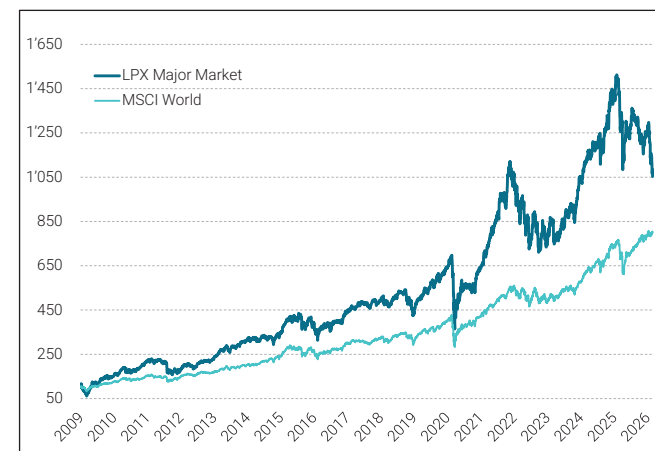
Gesellschaft	Typ	Fokus/ Strategie	Region	Besonderheit
3i Group	Direct PE	Buyout	Europa	Starker Track Record mit Fokus auf etablierte Unternehmen; hohe Wertschöpfung über Kernbeteiligungen (z. B. Action)
HBM Healthcare	Direct PE	Venture/Growth (Healthcare)	Global	Spezialisierung auf Biotech, Medtech und Healthcare; hohe Innovations- und Pipeline-Exponierung
HgCapital	Direct PE	Buyout (Software/Tech)	Europa/ USA	Fokus auf Software- und Tech-Unternehmen; langfristige Wertschöpfung durch Plattforminvestments (z. B. Visma)

Beispiele börsennotierter Private-Equity-Gesellschaften mit unterschiedlichen Strategien und regionalem Fokus.

Benchmarking und Marktstruktur

Ein zentrales Element für das Verständnis von Listed Private Equity ist die Einordnung über geeignete Benchmarks. Aufgrund fehlender standardisierter Klassifikationen haben sich spezialisierte Indizes als Referenz etabliert.

Die von der LPX AG entwickelten Indexreihen gelten heute als Standardbenchmark für die Anlageklasse und werden von institutionellen Investoren, Pensionskassen sowie Regulatoren zur Performance- und Risikoanalyse genutzt.

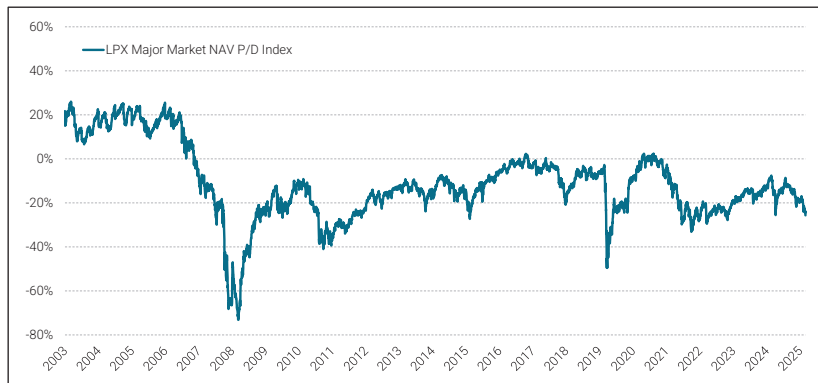


Bewertung: NAV, Börsenkurs und Discount

Ein charakteristisches Merkmal von Listed Private Equity ist die Differenz zwischen dem inneren Wert eines Portfolios (Net Asset Value, NAV) und dem Börsenkurs der Aktie.

Diese Abweichung – als Premium oder Discount bezeichnet – entsteht durch Marktmechanismen, Liquidität sowie die Einschätzung der Investoren hinsichtlich zukünftiger Wertentwicklung.

Historische Analysen zeigen, dass solche Discounts strukturell auftreten und im Zeitverlauf schwanken. In bestimmten Marktphasen können deutliche Abschläge beobachtet werden, die potenziell attraktive Einstiegsmöglichkeiten darstellen.



Chancen, Risiken und Einordnung

Listed Private Equity eröffnet Investoren einen vergleichsweise einfachen Zugang zu privaten Märkten und ermöglicht eine breite Diversifikation über Regionen, Sektoren und Unternehmensphasen hinweg. Gleichzeitig bietet die Anlageklasse die Möglichkeit, an Innovations- und Wachstumstrends zu partizipieren sowie potenzielle Discounts gezielt zu nutzen. Demgegenüber stehen börsenbedingte Volatilität sowie temporäre Abweichungen zwischen Börsenkurs und innerem Wert (NAV).

Im Sinne der Diskussionen rund um „Listed Private Equity: Bridging Both Worlds“ – wie sie auch von Invest Europe geführt werden – lässt sich die Anlageklasse als hybrides Element zwischen privaten und öffentlichen Märkten einordnen. Sie verbindet die langfristige Wertschöpfung von Private Equity mit der Transparenz und Liquidität börsennotierter Anlagen.

Insgesamt ermöglicht Listed Private Equity einen strukturierten und liquiden Zugang zu privaten Märkten und erweitert das klassische Anlageuniversum. Die Kombination aus Diversifikation, Renditepotenzial und Handelbarkeit macht die Anlageklasse insbesondere für international ausgerichtete Portfolios attraktiv.

Michel Degosciu ist geschäftsführender Partner der LPX AG. Er war 2004 Mitbegründer der LPX und ist verantwortlich für die Geschäftsentwicklung. Die LPX AG lancierte den ersten investierbaren Private Equity Index: den LPX50 Listed Private Equity Index. Als Vorreiter der Demokratisierung alternativer Anlagen bietet die LPX AG seit 2004 repräsentative Benchmarks für die Anlageklassen Private Equity, Infrastruktur und Private Credit. Vor seiner Tätigkeit bei LPX führte Michel verschiedene Studien zur Anlageklasse Private Equity am Departement für Finanzen der Universität Basel durch. Er besitzt einen Masterabschluss mit Schwerpunkt Corporate Finance von der WHU Otto Beisheim School of Management und einen Dokortitel von der Universität Basel.



Vielen Dank Michael für diesen wertvollen Beitrag.

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The Rise of Accelerated Bookbuildings in Switzerland

Analysis of Accelerated Equity Offerings in Switzerland in the Last Ten Years

Accelerated equity offerings have been a prominent capital market transaction in 2025: With 19 transactions and offered shares worth CHF 13 billion, accelerated bookbuildings have peaked in Switzerland in the last year. This article lays out the prevalence of accelerated bookbuildings in Switzerland as well as different transaction types, analyses trends and drivers behind last year's record in Switzerland and discusses the short-term influence of accelerated equity offerings on prices and trading volumes of underlying stocks.

2025 – A Record Year for Accelerated Bookbuildings in Switzerland

Accelerated bookbuildings are an efficient way for companies to raise fresh capital by selling new shares as well as for existing shareholders to sell a substantial shareholding. Accelerated equity offerings became increasingly prominent in Switzerland in recent years, peaking in 2025 with a total of 19 equity offerings accounting for a transaction volume of CHF 13 billion.

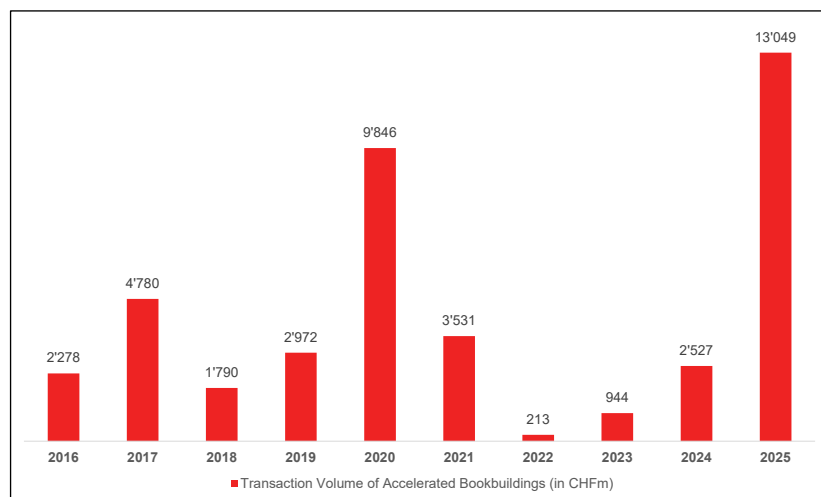


Figure 1: Transaction Volume of Accelerated Bookbuildings in Switzerland between 2016 and 2025.

The number of accelerated equity offerings in 2025 and the transaction volume exceeded average values for the time period between 2016 and 2024 two- or fourfold on a number of transactions (average: 9.3 transactions) and volume basis (CHF 3.2 billion), respectively. Last year's record is a testament to the well-functioning and dynamic capital markets environment in Switzerland as well as the attractiveness of SIX Swiss Exchange.

What is an Accelerated Bookbuilding?

An accelerated bookbuilding is a quick and comparatively straightforward way for listed companies to raise new capital or for existing shareholders to sell a large position in a stock, while at the same time limiting market exposure and aiming to reduce the impact on the underlying share price. At the start of an accelerated bookbuilding process, selling shareholders or companies mandate one or more lead banks to arrange and coordinate the sale of shares to interested investors. If the market environment is constructive and able to absorb the share offering, the accelerated bookbuilding is typically launched immediately after market close with the aim of completing the book-building process within a few hours to reduce market and volatility impact. Once the transaction has been launched, the mandated lead banks start collecting investor orders. Depending on demand and supply of shares, the placement price is determined. Given the relatively large number of shares to be sold in accelerated equity offerings, offered shares are typically priced at a discount to the previous closing price and allocated to investors before market opening on the next day.

Selling shares through an accelerated bookbuilding may be an interesting option for different reasons. On the one hand, companies raising equity and investors selling shares through an accelerated bookbuilding benefit from the rapid execution of the transaction and are thus able to limit market impact and transaction uncertainty. On the other hand, given their structure, accelerated bookbuildings typically benefit from several exemptions and simplifications compared to, for instance, rights offerings. As a result of lower complexity and faster implementation, transaction costs are typically lower in accelerated bookbuildings compared to traditional offerings.

Accelerated equity offerings are thus relevant for both companies as well as existing investors: Through an accelerated bookbuilding companies gain quick access to the capital market and current shareholders can (partially) sell a large position of shares in a quick and share price-friendly manner.

Primary vs. Secondary Accelerated Bookbuildings: Characteristics and Differences

A key differentiator in accelerated equity offerings is whether new (primary) or existing (secondary) shares are sold.

Primary shares are sold when a listed company decides to raise new capital by issuing new shares in an accelerated bookbuilding. Given the accelerated nature of these transactions, subscription rights of existing shareholders are exempt and, thus, the discount of the placement to the share price should be kept at a minimum. As a result of new shares being sold in the transaction, the number of shares outstanding increases and the articles of association need to be amended accordingly. New shares sold in an accelerated equity offering are typically sourced from a company's existing capital band, which has been approved by a prior General Meeting. For a primary offering to be well-received by investors, the company needs to clearly lay out for which investment and growth opportunities the new funds will be used.

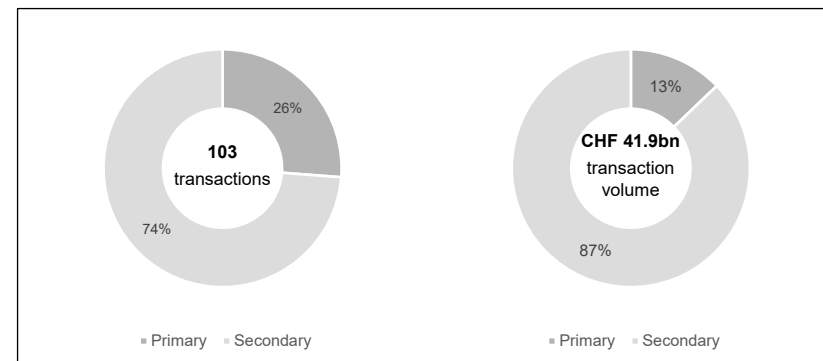
In secondary offerings, shares of an existing shareholder are sold to interested investors. Accelerated bookbuildings are an attractive opportunity for large shareholders to reduce an existing position in a stock for liquidity or diversification reasons, for instance. Providing

investors with the selling shareholder's reason for the (partial) exit is beneficial for the reception of the transaction in the market. Unlike in primary offerings, however, the number of shares outstanding remains unchanged in secondary offerings and thus no listing application with the stock exchange is required. For further characteristics of primary and secondary accelerated equity offerings, refer to **Fehler! Verweisquelle konnte nicht gefunden werden.** below.

Attribute	Primary Shares	Secondary Shares
Objective	Raising capital for the company	Divestiture of shareholding
Origin of shares	Capital increase	Selling shareholder
Impact on equity	Increase of equity	No change in equity
Cash inflow	Company (issuer)	Selling shareholder
Impact on free float	Typically increasing	Typically increasing
Discount	More critical, due to exemption of subscription rights	Depending on acceptance of selling shareholder
Liquidity event	Yes	Yes
Dilution of voting rights	Yes	No
Signalling effect	Positive: growth or reduction of liabilities	Neutral (to negative): (partial) exit of shareholder
Prerequisite for a positive signalling effect	Explanation for use of proceeds required	Communication of reasons for (partial) exit
Legal prerequisites	<ul style="list-style-type: none"> - AGM approval for ordinary capital increase or capital increase under the capital band (which is also approved by the AGM) - Valid exclusion of subscription rights 	-
Lock-up	Common (i.e. no immediate additional capital increases)	Common (i.e. no immediate further sale, if not all shares are sold)
Listing application	Required	-
FinSA prospectus	Not applicable by virtue of applicable statutory exemptions	Not applicable by virtue of applicable statutory exemptions
Taxes	Issuance tax	Securities transfer tax
Examples	EPIC Suisse (2025)	Burkhalter (2025) Emmi (2025)

Characteristics of Primary and Secondary Accelerated Bookbuildings.

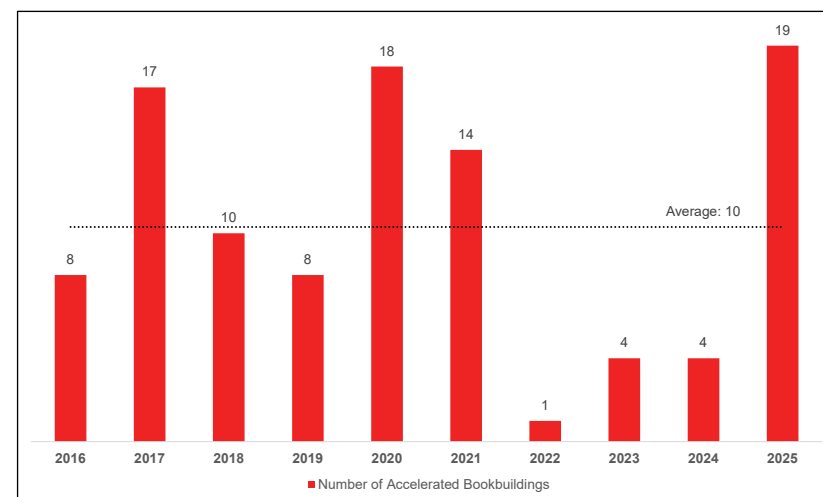
During the last ten years, accelerated equity offerings in Switzerland were more frequently used by existing shareholders as a means to (partially) sell an existing position in a stock rather than by companies to issue and sell new shares. From 2016 to 2025, approximately one in four transactions included the sale of primary shares accounting for 13% of the Swiss franc transaction volume.



Distribution of Accelerated Bookbuildings in Switzerland from 2016 to 2025.

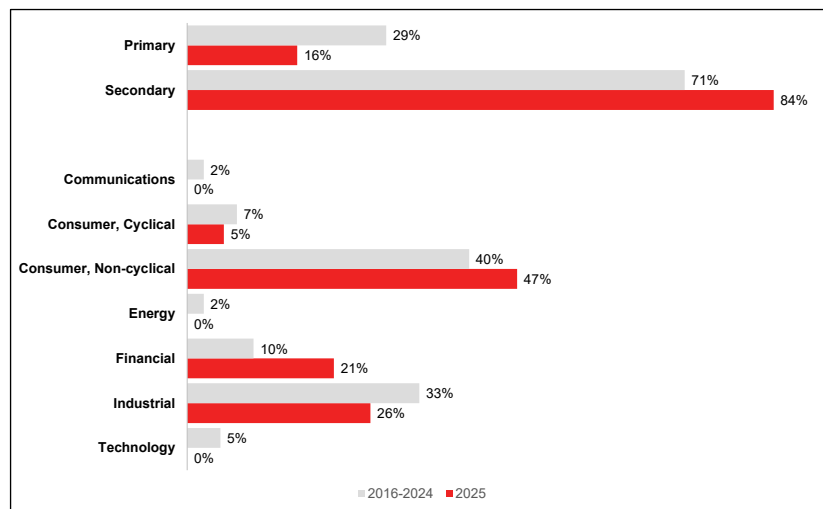
Analysis of Accelerated Equity Offerings in Switzerland in 2025

Last year's 19 accelerated equity offerings marked the highest number of this type of transaction in the last ten years and was around twice the average number of accelerated offerings since 2016.



Number of Accelerated Bookbuildings in Switzerland from 2016 to 2025.

When comparing the percentage distribution of accelerated equity offerings by type and by industry sector for the year 2025 as well as the period from 2016 to 2024, it becomes evident that the broad outlines of the distribution remain unchanged. On the one hand, for the year 2025 as well as for the period from 2016 to 2024, accelerated equity offerings were much more frequently carried out with secondary than with primary shares. While already being the more prominent transaction in previous years, the distribution was significantly more tilted towards secondary transactions with a share of 84% of all accelerated bookbuildings in Switzerland in 2025.



Accelerated Bookbuildings between 2016 and 2025 by Type and Industry.

Most transactions in 2025 involved shares from the non-cyclical consumer business, followed by transactions involving shares of companies from the industrial and financial sectors, which is not surprising given the underlying sector distribution of constituents of the SPI. Only one transaction involved shares from the cyclical consumer sector.

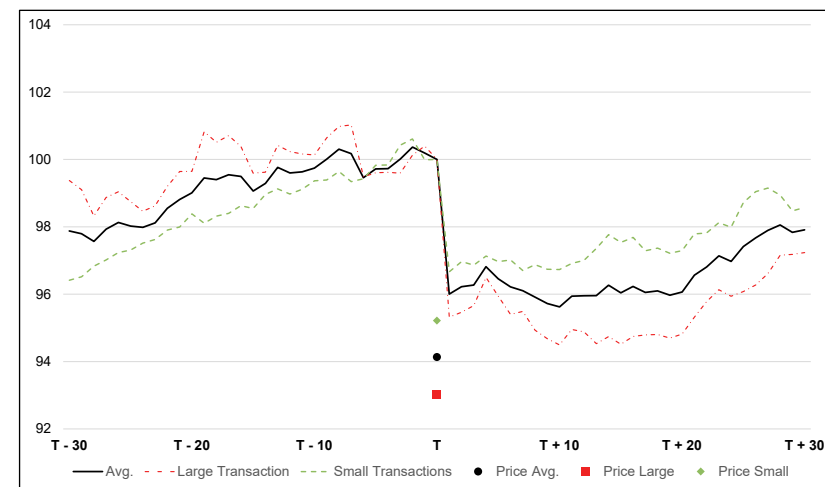
Last year's market environment was conducive to accelerated equity offerings due to low interest rates, high trading liquidity and for most of the year an overall positive market sentiment. Moreover, companies' capital requirements for further growth, M&A activities and the aim to reduce debt contributed to making last year a record year in terms of placement volumes in accelerated equity offerings. A SIX-listed issuer might consider raising additional capital through an accelerated equity offering due to the ability to execute the transaction quickly and thereby reduce market exposure compared to traditional capital increases.

Last year's largest transactions include an accelerated bookbuilding of Novartis shares worth CHF 2.6 billion as well as four sell-downs of Galderma shares totalling CHF 7.9 billion in the aftermath of Galderma's IPO in 2024. Taken together, these five transactions account for more than 80% of last year's placement volume in accelerated equity offerings in Switzerland with the average transaction amounting to almost CHF 700 million.

Effects of Accelerated Bookbuildings on Share Prices and Trading Volumes

Regardless of whether primary or secondary shares are sold, accelerated bookbuildings have typically included the sale of a mid-single digit percentage of the market capitalization of a company during the last ten years on average. This implies that a substantial number of shares changes hands as a result of an accelerated equity offering, often additionally leading to a significant reallocation of shares in the days after an accelerated bookbuilding. The redistribution of shares affects both price development as well as trading volumes of the underlying stocks. This article analyses both the average price and the volume developments of the shares of companies involved in an accelerated equity offering for a period of 30 trading days before (T - 30) and after (T + 30) an accelerated bookbuilding. Day T is the trading day on which the transaction is announced after close of market.

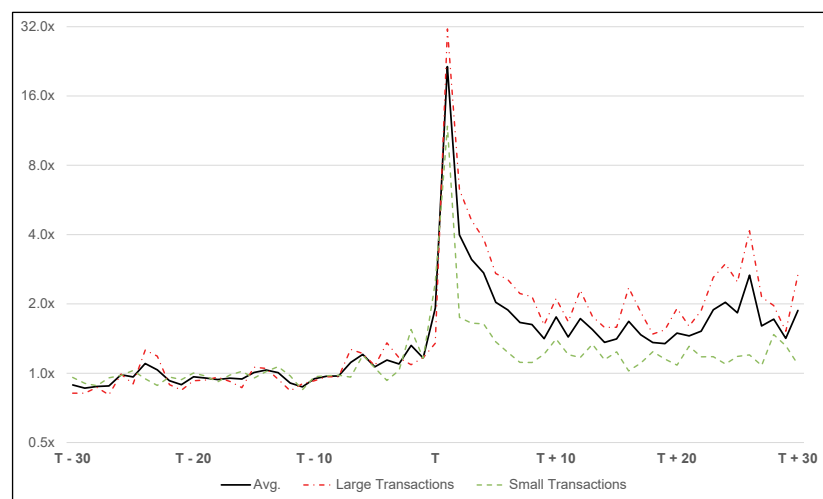
For the analysis of the average price development, the closing price on the last trading day before announcing the accelerated bookbuilding (i.e. day T) has been standardised to 100. Moreover, the sample of 103 transactions is split into 51 large and 52 small transactions with large (small) transactions being defined as deals where the offering size, expressed as a percentage of the respective company's market capitalisation exceeds (falls below) the median of the sample of 6.1%. In Figure 5 below, the green dashed line represents the average price development of small transactions, the red dashed-dotted line represents the average price development of large transactions, and the black line is the overall average price development. The green, red and black dots on day T are the average placement prices of small, large and all transactions, respectively.



Average Share Price Development 30 Trading Days Before and After Accelerated Bookbuildings.

When looking at the average share price development depicted in Figure 5, three main findings are worth noting. Firstly, shares in accelerated bookbuildings are placed, on average, 5.9% below (black dot on day T) the last closing price before the transaction and close 4.0% below the previous closing price on the first trading day post-transaction on average. In other words, only two-thirds of the gap between previous closing price and

placement price are closed on the first trading day after the transaction. On average, the share price does not fall below the placement price during the 30-trading day period after the accelerated equity offering. Secondly, the share price rebounds quickly and, on average, closes on the same level 30 trading days after the transaction as it started 30 trading days before the transaction. Thirdly, there is a notable difference in the price development depending on the size of the accelerated bookbuilding in relation to the company's market capitalization. On the one hand, shares in larger accelerated bookbuildings are placed at a steeper discount than smaller offerings. In larger transactions, the average placement price is 7.0% below the previous closing price whereas discounts in smaller offerings are at an average value of 4.8%. This finding does not come as a surprise given that bigger transactions entail a relatively larger offering of shares compared to smaller transactions. On the other hand, the share price reaction post-transaction is also more pronounced and more prolonged in larger offerings. For large transactions, the first closing price after the transaction is 4.7% below the previous closing price, whereas, in the case of smaller accelerated bookbuildings close only 3.3% below the pre-transaction closing price. Moreover, while larger as well as smaller transactions do not fall below the respective placement prices on average, the share price in smaller transactions recovers more quickly and eventually exceeds pre-transaction levels.



Average Trading Volume Development 30 Trading Days Before and After Accelerated Bookbuildings.
Note: Daily trading volumes are shown on a logarithmic scale as a multiple of the average trading for the thirty trading days before the transaction (i.e. day T - 30 to T - 1).

The analysis of the volume development compares the trading volume in number of shares before and after an accelerated equity offering. To illustrate the impact of accelerated bookbuildings on short-term stock liquidity, the average trading volume per company has been calculated for the thirty trading days before the transaction (i.e. day T - 30 to T - 1) and the daily trading volume has then been calculated as a multiple thereof (i.e. assuming an average trading volume of 10,000 shares between day T - 30 and T - 1, a trading volume of 12,000 shares on a specific day would be shown as 1.2x the average volume).

Figure 6 illustrates the daily trading volume as a multiple of the average 30-day trading volume before the transaction.

The main findings of the analysis in Figure 6 are discussed in chronological order. For the 30-day period before the transaction, trading volumes fluctuate around the 1.0x-mark and only deviate modestly from the average. Also, the difference between large and small transactions seems negligible. Hence, irrespective of deal size, daily trading volumes for the thirty trading days before the transaction are close to the 30-day average volume and show no specific patterns. On the day after the transaction (day T + 1), the average trading volume increases sharply and represents 21.5x the average trading volume of the 30-day period before the transaction. The increased trading volume may result from the accelerated bookbuilding as such, the reallocation of shares post-transaction as well as the processing of information concerning the accelerated equity offering in the market. Not surprisingly, the trading volume on the day after the transaction is significantly higher for larger offerings (31.3x the average pre-transaction volume) than for smaller deals (11.8x the average pre-transaction volume). For the time period after the transaction, the trading volumes remain elevated. In the 30-day period after the transaction (i.e. day T + 1 to T + 30), the average trading volume is 2.5x the average pre-transaction volume, as Table 2 shows. Even if the first trading day after the transaction is excluded (i.e. day T + 2 to T + 30), the trading volume remains increased and still amounts to 1.8x the pre-transaction trading volume.

Time Period	All Transactions	Large Transactions	Small Transactions
T - 30 to T - 1	1.0x	1.0x	1.0x
T + 1	21.5x	31.3x	11.8x
T + 1 to T + 30	2.5x	3.4x	1.6x
T + 2 to T + 30	1.8x	2.4x	1.3x

Average Post-Transaction Trading Volumes as Multiples of Pre-Transaction Trading Volumes.

As shown in Figure 6 by the red dashed-dotted line, trading volumes for larger transactions remain higher during the post-transaction period. Moreover, a comparison to the green dashed line illustrates that trading volumes of smaller transactions normalize more quickly after the transaction and approach the pre-transaction levels. For the 30-day period after the transaction (i.e. day T + 1 to T + 30), trading volumes of large transactions are up substantially (3.4x the average pre-transaction volume) and small transaction trading volumes are increased (1.6x the average pre-transaction volume). After excluding the first post-transaction trading day (i.e. day T + 2 to T + 30), however, trading volumes of smaller transactions are close to pre-deal levels (1.3x the average pre-transaction volume), while trading volume in stocks of larger transactions are still significantly above pre-transaction levels (2.4x the average pre-transaction volume). To summarize, accelerated bookbuildings lead to increased trading volumes post-transaction with the effect being more pronounced for larger than for smaller offerings.

Elevated trading volumes following a transaction can often be attributed to several factors. On the one hand, allocations perceived as too high may prompt investors to sell excess

shares, while on the other hand allocations viewed as too low may lead to additional purchases or to a complete sell-off. Hedge funds also frequently participate in accelerated bookbuildings, reducing their positions relatively quickly after the transaction. Furthermore, higher volumes may also result from portfolio adjustments, including position reallocations or rebalancing measures, as market participants optimise their holdings in response to the transaction and the generally higher free float.

Conclusion

At SIX Swiss Exchange, 2025 was a record year for accelerated equity offerings: As a result of favourable market conditions and strategic business decisions, 19 accelerated equity offerings with a transaction volume of CHF 13 billion were completed last year. Accelerated bookbuildings are an attractive alternative for both SIX-listed issuers as well as large shareholders to raise new equity or to sell a large position, respectively. The placement of a substantial number of shares puts downward pressure on the share price of the underlying stock in the short term. During the first 30 trading days after an accelerated equity offering, however, the share price of the underlying stock re-returns to pre-transaction levels on average. The trading volumes of the shares involved in accelerated bookbuildings are affected as well. On the day following the transaction, the trading volume increases sharply and remains elevated for the thirty trading days after the transaction. Whether the trend towards more accelerated equity offerings will continue in the future remains to be seen. Until mid-March 2026, however, the SIX Swiss Exchange has already seen three accelerated equity offerings with a transaction volume of around CHF 9 billion.

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Head Equity Capital Markets

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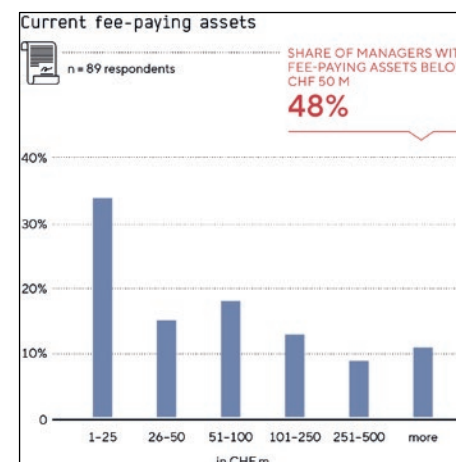
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Investors Increasing momentum

Published in the Swiss Venture Capital Report 2026

From larger assets under management to plans to invest more and launch new funds, momentum among investors has increased. Another positive development is the rise in exits. Nevertheless, structural defects and the reluctance of institutional investors remain.

At the beginning of 2025, one topic dominated the Swiss VC market: exits. After a period with few liquidity events, many managers were hoping for a revival. New teams wanted to achieve their first success as quickly as possible, and experienced managers, who had already realised several fund generations, wanted to demonstrate their investment approach or their skilful investment decisions. In 2025, several companies with Swiss fund participation were sold, including Araris, Beekeeper, Yokoy, Nozomi Networks, Nextthink,



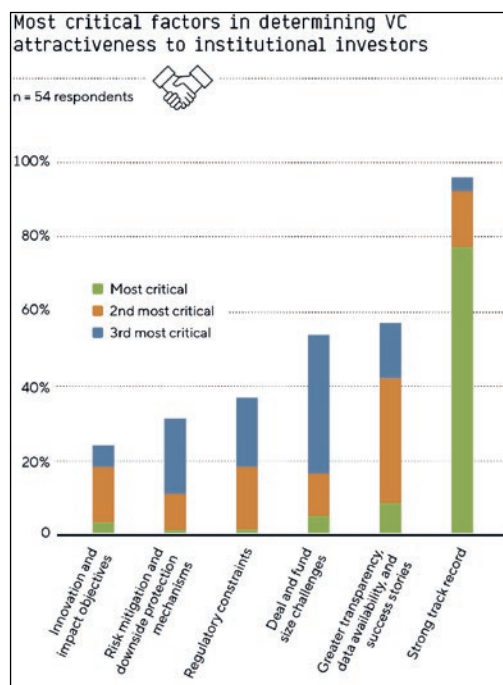
Duagon, Lakera and Daedalean. The fact that several domestic funds had invested in these companies increases the likelihood that returns will be reinvested in Swiss ventures. Exits are therefore a good early indicator of an increase in larger financing rounds. Sales of several hundred million are not the only factor. Exits from start-ups with capital-efficient products and services, and business models focused on digitalisation and automation, which are common in Switzerland, can also be lucrative. These companies are also increasingly attracting the attention of strategic buyers.

VC Barometer 2025: larger funds

The survey for the seventh edition of the VC Barometer was conducted at the end of 2025 with the participation of about 112 domestic investors. Approximately 70% of the responses came from general partners, with the remaining 30% from family offices and institutional investors, business angels and corporate venture capital units. About a third each of respondents manage assets of less than CHF 25 million, between CHF 26 million and CHF 100 million, and from CHF 101 million, with a fifth of the last category managing more than CHF 250 million. Among those surveyed, there has been a slight shift towards larger fund volumes. The proportion of managers who manage less than CHF 25 million fell from 38% to 34%, while the group with assets of more than CHF 100 million grew from 29% to 34%.

Investment focus: early stages, IT and (deep)tech

As in previous years, Swiss fund managers focus primarily on German and English-speaking countries in Europe. Early stage investments, (deep) technology and digitalisation are by far the preferred areas of investment. Healthcare IT is sometimes more popular than the capital-intensive life sciences sectors of biotech and medtech, as smaller investments are possible and ICT expertise can be used. Cleantech and hardware are just important as biotech and medtech; however, these are much younger disciplines, with relatively smaller investment volumes, in which Switzerland plays a leading international role. Hardware encompasses robotics and automation – niche champions are positioning themselves here with solutions for the precision industry and logistics.



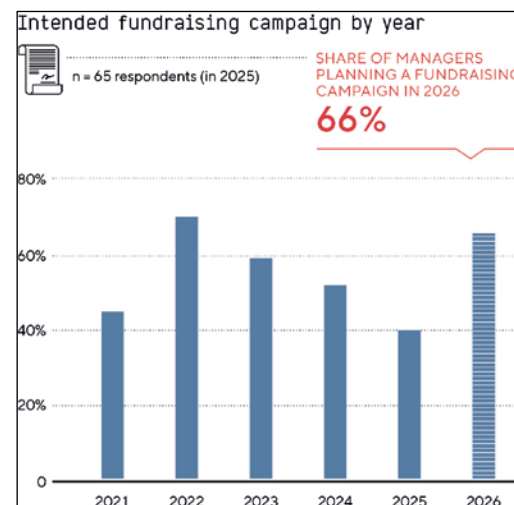
Funds: more ambitious investment plans

According to respondents, investment activity in 2025 was roughly on a par with the previous year, with 55% making up to five new investments (previous year: 51%) and approximately a fifth making up to 10. Investment intentions are rising for the next three years: a quarter plan to invest CHF 51 million to CHF 120 million – more than twice as many as a year ago. On the other hand, the proportion of investors planning to invest up to CHF 20 million has fallen from 51% to 41%. At the same time, the influence of the market environment on investment plans is decreasing: only 21% say their activities are strongly affected (previous year: 42%), while 52% say they are

largely unaffected – the highest figure since the survey began. Newly closed funds increase predictability and secure ‘dry powder’ for new investment.

Rising number of funds

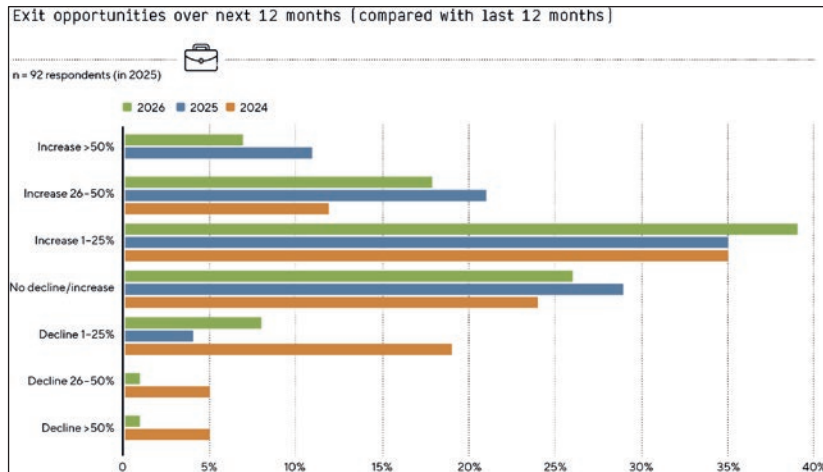
Of respondents, 68% consider the environment to be ‘unfavorable to difficult’ for raising capital. Nevertheless, the number of open funds remains high: 50 funds are currently available to investors. Slightly more than a fifth are first-time managers and funds, including funds launched by seven completely new management teams. The number of open funds is also expected to increase further: only 40% of managers planned to launch a new fund in 2025, but as many as 66% intend to do so in 2026 – this would translate to an estimated minimum of 43 new fund campaigns during the current year. One reason could be that VCs may not have reached their desired fund size previously and are planning a new successor fund as quickly as possible. A minority of a third of fund managers rate the fundraising environment as ‘good’.



raising environment as ‘good’. These tend to manage larger volumes, which, together with their generally longer track record, obviously facilitates fundraising. The survey confirms that a strong track record is the most important factor in a VC’s attractiveness to investors. In addition, structural deficits such as sub-critically small fund sizes should not be ignored. Investment pooling in the form of a fund of funds concept, which enables the necessary diversification, is currently being pursued with the AWI Deep Tech Fund.

Optimistic outlook

In 2025, 44% of respondents anticipated at least one company sale in their portfolio, in contrast to a majority of 68% in the previous year’s survey (2024). In this year’s survey, 64% expect higher sales activity. Expectations in terms of valuations are rising less sharply than in the previous year: 60% still consider the values set in the portfolios to be too low, while 28% consider them to be ‘fair’. Respondents remain optimistic about investment volumes: 74% expect Swiss investment to increase by at least 25% in 2026 (2025: 76%). A growing minority, 20%, expects volumes to remain stable compared with 15% in the previous year. Overall, the outlook points to a more robust cycle of fundraising, investment, exits and reinvestment.



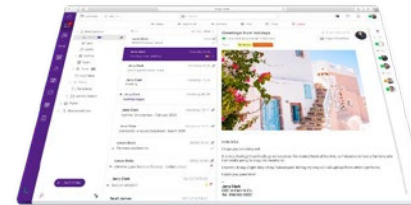
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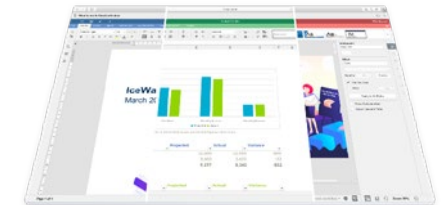
Collaborate online without handing over control of your data to big tech giants?

Fully integrated, vendor-independent communication, collaboration and storage cloud. Secure, fast, convenient, affordable – and purely Swiss.



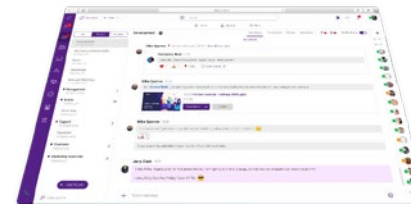
Groupware Server Replacement

Full-featured, secure business e-mail, calendars, contacts, tasks, notes, public folders, sharing, synchronization with all devices and more.



Document Cloud and Collaboration

Stored in Switzerland, synchronization with all devices, create/edit/share documents, real-time collaboration, ransomware-protected backup and more.



Comprehensive Team Collaboration

TeamChat, WebChat instant messenger, VoIP telephony integration, SMS, mobile apps and more.



Online Conferences

Secure video and audio meetings, screen sharing, recording, scheduling, TeamChat integration and more.



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endurit.com/cloud



Impact Investing

SECA Guide 2026

A directory of the leading providers in Switzerland



SECA Publications

Update: Private Markets Guide 2025/26

A directory of the leading providers in Switzerland

With the very first **Private Markets Guide**, a publicly accessible market overview of Swiss private market providers was created, which is regularly reissued. With the SECA Booklet **Private Markets** and the SECA Booklet **Private Infrastructure**, two anthologies with articles by leading providers on the topic have been published. These two publications are intended to familiarise interested investors with the asset classes. An anthology on private debt and a new edition of the SECA Booklet Private Infrastructure were also published. Further updates and new editions will follow in 2026.

NEW: Impact Investing Guide 2026

A directory of the leading providers in Switzerland

This guide, produced by the Swiss Private Equity & Corporate Finance Association (SECA), serves both as a strategic introduction and as a directory of the leading providers of impact investments in Switzerland. **Download your copy:**

<https://www.seca.ch/en/knowledge-library/publications/seca-booklets/seca-booklet-19-impact-investing-guide-2026/>

NEW: Insights into Swiss Venture Capital Fund Performance: Results of the First Comprehensive Return Study

The University of Basel, SECA, and Deep Tech Nation Switzerland Foundation have published Switzerland's **first-of-its kind comprehensive study** on Venture Capital (VC) returns. For the first time, reliable and independently collected performance data are available for a significant share of the Swiss VC market, marking a major step toward improving transparency in an asset class that remains data-constrained despite its growing importance in innovation-driven economies. **Download your copy:**

<https://www.seca.ch/media/kanpspbk/rendite-studie-zu-schweizer-venture-capital-fonds-2025-uni-basel.pdf>

SWISS VENTURE CAPITAL FUND RETURN STUDY

December 2025

Research and Analysis
in the Lead of



University
of Basel

Partnered and
co-published by

SECA

DTN
DEEP TECH
NATION
SWITZERLAND



Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

SECA Events 2025

Reporting SECA Events 2025

Schweizer Immobilien-markt und dessen Finanzierungslandschaft im Wandel

SECA Event: Dienstag, 11. März 2025, Widder Hotel, Zürich
65 Teilnehmende

Speakers: **Maurice Pedernana**, SECA | **Stefan Fahrländer**, Partner FPRE | **Jonas Schmid**, FINACCESS | **Raphael Knispel**, Property One



Swiss Private Markets Studie

SECA / AMAS & BCG Event: Donnerstag, 20. März 2025, FIFA Museum Zurich
105 Participants

Speakers: **Lars Niggemann**, eevolve | **Dominik Bailey & Ivana Zupa**, BCG | **Beat Wüst**, GastroSocial Pension Fund | **Francesco Kälin**, SUVA



Direct Lending – Investieren in Schweizer KMU

SECA Frühstücks-Event: Mittwoch, 2. April 2025, Hotel St. Gotthard, Zurich
65 Teilnehmende

Speakers: **Fabian Lehner**, swisspeers | **Nadine Berchtold**, Swiss Marketplace Lending Association SMLA | **Alwin Meyer**, swisspeers | **Markus Naef**, bexio | **Nicholas Verwilghen**, 1741 Group



Impact Investing in Private Equity & Venture Capital – GP & LP perspectives

SECA Lunch Event: Tuesday, 15 April 2025, Zunfthaus zur Zimmerleuten, Zurich
80 Participants

Speakers: **Christian K. Winkler**, asc impact | **Dr. Andreas Rickert**, Phineo, Nixdorf Kapital AG, Spiegel Bestseller author | **Keimpe Keuning**, LGT Capital Partners | **Nicolas Muller**, Blue Earth Capital AG, | **Dr. Christin ter Braak-Forstinger**, CHI Impact Capital | **Gina Domanig**, Emerald Ventures



Dynamik und Einfluss von Fusionen bei börsenkotierten Unternehmen

SECA Frühstücks-Event: Freitag, 25. April 2025, Zürcher Kantonalbank, Zürich
35 Teilnehmende

Speakers: **Dr. Andreas Neumann**, Zürcher Kantonalbank | **Urs Domenig**, Burkhalter Gruppe | **Edwin van der Geest**, Dynamics Group | **Dr. Thomas Vettiger**, IFBC | **Dr. Wolfgang Müller**, MLL Legal | **Dr. Andreas Neumann**, Zürcher Kantonalbank | **Yves Ledergerber**, Zürcher Kantonalbank



SECA Romandie & Drooms Event – Trends in PE

SECA Partner Event. Thursday, 1 May 2025, Société de Lecture, Geneva
60 Participants



SECA Private Equity Cluster Zug

Einfluss von KI in Unternehmen und Investments

SECA Abend-Event: Montag, 5. Mai 2025, Partners Group, Baar
275 Teilnehmende

Speakers: **Peter Letter**, paprico ag | **Tobias Giesser**, Partners Group | **Regierungsrätin Silvia Thalmann-Gut** | **Maurice Pedernana**, SECA Generalsekretär, Zugerberg Finanz AG | **Andreas Goeldi**, b2venture | **Patrik Bless**, Partners Group | **Thomas Meier**, InfoGuard



41st SECA Annual General Meeting

Monday, 19 May 2025, Widder Hotel, Zurich
35 Participants

SECA Ticino Event - Macroeconomic Landscape & Early-Stage Investing

SECA Evening Event: Tuesday, 3 June 2025, Hotel Federale, Lugano
40 Participants

Speakers: **Maurizio Novelli**, Lemanik Invest SA | **Hatem Goucha**, NewEra Consult | **Laurent Frésard**, Università della Svizzera Italiana | **Katka Letzing**, Kickstart Innovation | **Marco Parola**, Consulenze SA

Financial Modelling

Frühstücks-Event: Donnerstag, 5. Juni 2025, Zürcher Kantonalbank Zürich
45 Teilnehmende

Speakers: **Daniel Rey**, Knecht Gruppe | **Olaf Kiel**, Valuaris,



SECA Summer Party

SECA Event: Montag, 16. Juni 2025, Barfussbar (Frauenbad), Zürich
150 Teilnehmende

LGT  **CP**

21st SECA Conference - Building Digital Infrastructure: AI, Cloud, Data and Beyond

SECA Event: Monday, 26 June 2025, SIX ConventionPoint, Zurich
240 Participants



Woman in Private Equity – 3rd Get Together

SECA Evening Event: Tuesday, 1 July 2025, Resident Bar/Lounge, Zurich
140 Participants

Speakers: **Kati Najjipoor-Smith**, Board and CEO Succession Advisory

An initiative of:

ARDIAN

LGT  **CP**



Supported by:



Impact & ESG deep dive

Capital Deployment & Regulatory Challenges for PE/VC Article 8 and 9 Funds

SECA Webinar: Wednesday, 3 September 2025, online
55 Participants

Speakers: **Dr. Christin ter Braak-Forstinger**, CHI Impact Capital, Zurich | **Christian K. Winkler**, asc impact | **Michael Mosimann**, Eversheds Sutherland | **Marta Gajos**, Eversheds Sutherland | **Luca A. Zerbin**, Una Terra Early Growth Fund



EVERSHEDS
SUTHERLAND



SECA Ticino Event - Get together

SECA Evening Event: Tuesday, 9 September 2025, Lido di Lugano, Lugano
45 Participants

The Future of M&A and Corporate Finance: Exploring the impact of automation and AI

SECA Evening Event: Thursday, 11 September 2025, W-Talent Office, Zurich
55 Participants

Speakers: **Cyrill F.A. Schuler**, International Workplace Group plc | **Olga McLemore** W-Talent | **Cédric Vollmar**, Hitz & Partner, Corp. Finance / SECA Board Member | **Johannes Graf**, Drooms | **Johan Devér**, Grasp AI | **Paul Resch**, Valutico | **Sandro Stricker**, Konsento Digital | **Marco Lucchin**, W-Talent



A View on Italy's Investment Opportunities

SECA Evening Event: Thursday, 18 September 2025, Zunfthaus zur Meisen, Zurich
130 Participants

Speakers: **H.E. Gian Lorenzo Comado**, Ambassador of Italy to Switzerland | **Emanuele Pizzatti**, SECA Representative | **Laurent Franciosi**, CDP | **Andrea Montanino**, CDP | **Andrea Alghisi**, CDP | **Gianfranco Di Vaio**, CDP | **Marzia Bartolomei Corsi**, Fondo Italiano d'Investimento SGR | **Simona Corno**, Invest. Indiretti, CDP Venture Capital SGR | **Emiliano Lucci**, CDP Real Asset SGR | **Philipp Koller**, Head of FDI Desk Switzerland, ITA



Small-cap Private Equity in der DACH Region

SECA Lunch Event: Thursday, 18 September 2025, Zunfthaus zur Meisen, Zurich
70 Participants

Speakers: **Lars Niggemann**, eevolve AG | **Torsten de Santos**, Principalis AG | **Gregor Hasler**, Mill Reef Capital | **Florian Lahnstein**, Vorsprung Partners



SECA Romandie & Drooms – Summerparty

SECA Evening Event: Thursday, 18 September 2025, Pavillon Barton, Geneva
65 Participants



Private Wealth: The Future of Private Markets – Unlocking Broader Access

SECA Evening Event: Thursday, 25 September 2025, Partners Group, Baar
65 Participants

Speakers: **Tobias Giesser**, Partners Group | **Pascal Schuler**, Partners Group | **Luca Bianchi**, Kellerhals Carrard | **Elias Bachmann**, BSW Wealth Partners



Swiss VCs on Stage

SECA Evening Event: Wednesday, 29 October 2025, Google, Zurich
150 Participants

This SECA event showcases Swiss managers and discusses opportunities, challenges and future prospects.

Schweizer Investmentstrukturen: Direktinvestments in Alternative Anlagen Fonds-strukturen vs. Deal-by-Deal Strategien

SECA Abend-Event: Dienstag, 2. Dezember 2025, Hiltl Akademie, Zürich
45 Teilnehmende

Speakers: **Claudio Bazzi**, SECA & Bratschi Ltd | **Frederik Hädicke**, Verium AG, Zürich | **Philip Hinsen**, Solution & Funds, Zürich | **Benjamin De Zordi**, PwC Switzerland, Zürich | **Martin Müller**, Solution & Funds, Zürich



Integrating Private Markets into modern Wealth Portfolios

SECA Evening Event: Tuesday, 2 Dezember 2025, Hotel Dante, Lugano
40 Participants

Speakers: **Livio Dalle**, Indosuez | **Eric Sibbern**, VERAISON Capital Ltd | **Dr. Roderik J.P. Strobl**, International Wealth Manager | **Gabriele Corte**, Banca del Ceresio SA | **Marco Lucchin**, WExecutive & member of the **SECA Ticino committee**

Trends and investments opportunities in the retail and consumer space

SECA Evening Event: Thursday, 11 December 2025, Impact Hub, Geneva
45 Participants

Speakers: **Christian Mauriand**, SECA & Kanoma Capital | **Erik Bittel**, Midi Management | **Jesper Gustafsson**, Nomaka | **Andreas Lenzhofer**, Dagsmejan



For all the Young SECA Events
see Page 38.



SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

SECA Trainings 2025

SECA Private Equity Training 2025

Again, in 2025 we offered members and non-members nine (independent) training sessions designed for a wide audience. Newcomers can build their knowledge thanks to synthetic and practical modules directly from private equity experts. More established professionals, in finance, banking, insurance and pension funds, as well as account managers and middle and back-office staff, can deepen their knowledge. 30 participants in 2024.

- **Private equity in a nutshell**
12 March 2025, 09:00 - 13:00, online
Cyril Demaria, SECA
- **Financial due diligence**
17 March 2025, 14:00 - 18:00, online
Vincent Luescher & Frank Minder PwC
- **Valuing private companies**
24 March 2025, 09:00 - 13:00, online
Yanik Costa, Capitalmind Investec
- **Management package**
26 March 2025, 09:00 - 13:00, online
Andreas Becker, Mario Kumschick & Matthias Trautmann, Baker McKenzie Switzerland
- **Shareholders' Agreements**
31 March 2025, 09:00 - 13:00, online
Martin Frey & Manuel Meyer, Baker McKenzie Switzerland
- **Raising a private equity fund: theory and practice**
12 May 2025, 09:00 - 13:00, online
David Rolfo, Mirabaud Asset Management (Suisse) SA
- **Private equity for the middle and back office**
16 May 2025, 09:00 - 13:00, online
Xavier Parain, Lemanik Asset Management S.A.
- **Implementing an ESG framework in private equity**
11 June 2025, 09:00 - 13:00, online
Emmanuel Parmentier & Claudia Campisi, Indefi
- **Board Membership**
16 June 2025, 09:00 - 13:00, online
Martin Frey & Manuel Meyer, Baker McKenzie Switzerland

1. SECA Workshop Evergreens (d)

13. März 2025, Zürich
35 Teilnehmende

13. SECA Private Equity Workshop (d)

21. & 22. November 2025, Zürich
23 Teilnehmende

mit Unterstützung von:



mit Unterstützung von:



SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

Financial Audit & Report

SEFID TREUHAND & REVISION

To the General Meeting
SECA-Swiss Private Equity & Corporate Finance Association
Suurstoffi 1
6343 Rotkreuz

Cham, April 27, 2026

Report of the statutory auditor to the General Meeting of
SECA-Swiss Private Equity & Corporate Finance Association, Rotkreuz

As statutory auditors, we have carried out a review of the financial statements of SECA-Swiss Private Equity & Corporate Finance Association for the financial year ended on December 31, 2025.

Responsible for the financial statements is the board of the association, whereas our task is to submit a report on the financial statements based on our review.

Our review took place in accordance with the Swiss Audit Standard 910. This means that a re-view is to be planned and executed in such a manner that material misstatements in the financial statements are identified, even though not with the same assurance as in the case of an audit. A review consists mainly of interviewing members of staff and analytical audit work in relation to the data forming the basis for the financial statements. We have conducted a review, not an audit, and are therefore not submitting an audit opinion.

In the course of our review, we did not identify any circumstances which would lead us to the conclusion that the financial statements do not correspond to the law and the articles of association.

SEFID Revision AG

Qualified Electronic Signature - CH (ZertES)



Tim Zeder
Swiss Certified Accountant

SEFID Revision AG
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CH-6330 Cham

Telefon +41 41 748 62 30
welcome@sefid.ch
www.sefid.ch

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Nexia

SECA-Swiss Private Equity Corporate Finance Association, Rotkreuz

Balance sheet as of 31. December

(in Swiss francs)

	2025	%	2024	%
Assets				
Current assets				
Cash and cash equivalents	306'877.85		244'546.99	
Trade receivables				
From third parties	17'898.65		11'463.60	
Accrued income and prepaid expenses	2'163.04		0.00	
Total Current assets	326'939.54	100%	256'010.59	100%
Non-current assets				
Tangible fixed assets				
Property, plant and equipment				
Computer equipment	1'547.90		0.00	
Total Non-current assets	1'547.90	0%	0.00	0%
Total Assets	328'487.44	100%	256'010.59	100%
Liabilities and net assets				
Current liabilities				
Trade creditors				
To third parties	2'359.31		14'033.55	
Other current liabilities				
To third parties	6'627.64		9'888.69	
Shortterm provisions	100'703.39		57'703.39	
Total Current liabilities	109'690.34	33%	81'625.63	32%
Net assets				
Net assets - beginning of year	174'384.96		166'799.01	
Annual profit	44'412.14		7'585.95	
Total Net assets	218'797.10	67%	174'384.96	68%
Total Liabilities and net assets	328'487.44	100%	256'010.59	100%

SECA-Swiss Private Equity Corporate Finance Association, Rotkreuz

Income statement for the year ended 31. December

(in Swiss francs)

	2025	%	2024	%
Operating income				
Net revenue from sales of goods and services	484'371.41		505'841.43	
Other operating income	81'734.97		66'368.77	
Deductions and discounts	9'463.00		-27'974.93	
Total Operating income	575'569.38	100%	544'235.27	100%
Direct Expense				
Expense services	-230'000.00		-253'801.76	
Total Direct Expense	-230'000.00	-40%	-253'801.76	-47%
Gross profit I	345'569.38	60%	290'433.51	53%
Employee expenses	-23'191.17		-34'509.10	
Gross profit II	322'378.21	56%	255'924.41	47%
Other operating expense				
Administrative and IT expense	-21'416.04		-46'030.85	
Advertising expense	-253'237.27		-201'574.73	
Total Other operating expense	-274'653.31	-48%	-247'605.58	-45%
Earnings before interest, taxes (EBIT)	47'724.90	8%	8'318.83	2%
Financial expense	-312.76		-350.88	
Profit before tax (EBT)	47'412.14	8%	7'967.95	1%
Direct taxes	-3'000.00		-382.00	
Annual profit (EAT)	44'412.14	8%	7'585.95	1%



SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

Membership Reporting

Full Member
Associate Member
Individual & Honorary Member
Young SECA Member

Acano AG

acano

Contact Information

Address	Marktgasse 51 3011 Bern
Telephone No	+41 31 311 37 20
E-mail Address	info@acano.ch
Website	www.acano.ch



Company Information

Key People	Mr. Markus Ochsner Mr. Roger Trunz
Type of Firm	Consulting - Advising Firm
Year of Establishment	2010
Number of Employees	5
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	Construction - Building Products, Consumer Related, Energy, Environment, Food – Beverages, Industrial Products and Services, Internet Technology, Manufacturing, Telecommunications
Geographical Focus	Europe
Type of Financing	-

Short Company Profile

Acano is an independent business consulting and corporate services company focusing on: Corporate Management – Corporate / Business Development - Corporate Finance - Management Service

ACE Ventures

ACE VENTURES

Contact Information

Address	Beethovenstrasse 48 8002 Zürich
Telephone No	+41 22 311 33 33
E-mail Address	vzerner@aceandcompany.com
Website	www.aceventures.vc



Company Information

Key People	Mr. Vinzent Zerner Ms. Alessandra Agnello
Type of Firm	Fund Management Company
Year of Establishment	2020
Number of Employees	8
Fund Names	ACE Swiss Tech Outliers (ASTO)
Capital Under Management	CHF >400m
Number of Portfolio Companies	+100
Examples of Portfolio Companies	Wise, wefox, Uber, Rippling

Investment Preferences

Size of Investment	-
Investment Stages	Early-Stage
Industrial Sectors	Internet Technology, Other
Geographical Focus	All
Type of Financing	Equity Financing

Short Company Profile

ACE Ventures is a Swiss-based early-stage VC firm. A spin-out of ACE & Company's venture practice - which, since 2013, has backed early rounds of breakout companies like Fivetran, GoCardless, Rippling, Astranis, Truebill, and more - today ACE Ventures is led by a team of operators and engineers who have built and scaled some of the world's fastest-growing tech businesses, including Uber in Europe and Vimeo in the US. In 2024, we launched ACE Swiss Tech Outliers, an early-stage fund focused on supporting the next generation of Swiss tech entrepreneurs building transformative companies - both in Switzerland and globally.

Acquinox Advisors AG



Contact Information

Address	Baarstrasse 14 6300 Zug
Telephone No	+41 79 469 11 17
E-mail Address	info@acquinox.ch
Website	acquinoxadvisors.com



Company Information

Key People	Mr. Patrick Thoma
Type of Firm	Consulting - Advising Firm
Year of Establishment	2023
Number of Employees	2
Fund Names	-
Capital Under Management	EUR 30m
Number of Portfolio Companies	4
Examples of Portfolio Companies	Global Ledger

Investment Preferences

Size of Investment	EUR 5m
Investment Stages	Expansion - Development Capital
Industrial Sectors	Internet Technology
Geographical Focus	Worldwide
Type of Financing	Equity Financing

Short Company Profile

Acquinox is an M&A advisory firm in the tech space. We specialize in helping businesses navigate the complex landscape of mergers and acquisitions, enabling them to seize new opportunities, forge strategic partnerships, and achieve transformative outcomes. Our team is dedicated to guiding clients through every stage of the M&A process with precision and expertise. Beyond M&A we also do private equity investments on a deal by deal basis.

Advestra



Contact Information

Address	Uraniastrasse 9 8001 Zürich
Telephone No	+41 58 510 92 00
E-mail Address	info@advestra.ch
Website	www.advestra.ch



Company Information

Key People	Mr. Beda Kaufmann Mr. Alexander von Jeinsen
Type of Firm	Law Firm
Year of Establishment	2021
Number of Employees	45
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

Advestra is a corporate law firm combining the power of a big law firm with the personal and lean approach of a small firm. We advise on Corporate | M&A, Capital Markets, Finance, Financial Services and Tax. Our clients range from sponsors and other investors, entrepreneurs, start-ups and family-owned firms to listed companies and financial institutions. A large part of our work as cross-border elements to it. We have a broad international network of law firms we regularly work with. In Switzerland, we team up with specialist law firms leading in their field to deliver comprehensive services to our clients.

AFINUM Management AG

Afinum

Contact Information

Address	Dufourstrasse 48 8008 Zürich	
Telephone No	+41 43 500 33 00	
E-mail Address	-	
Website	www.afinum.ch	

Company Information

Key People	Mr. Philipp Schülin Mr. Manuel Arnet
Type of Firm	Fund Management Company
Year of Establishment	2000
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	22
Examples of Portfolio Companies	Ledlenser, Lemco, Swiss Technology Group, Synaforce, Ergon

Investment Preferences

Size of Investment	>CHF 10m
Investment Stages	Buyout – Buyin, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Majority Equity

Short Company Profile

Private Equity Fund focusing on midsized buyout transactions in the DACH region.

Alantra AG

ALANTRA

Contact Information

Address	Stockerstrasse 47 8002 Zürich	
Telephone No	+41 44 552 50 50	
E-mail Address	zurichateam@alantra.com	
Website	www.alantra.com	

Company Information

Key People	Mr. Michael Maag Ms. Anja Cavigilli
Type of Firm	Consulting - Advising Firm
Year of Establishment	2001
Number of Employees	<20
Fund Names	several
Capital Under Management	EUR 12bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	-
Type of Financing	All

Short Company Profile

We provide a range of services to mid-market companies in Switzerland. Our team of professionals in Zurich offers M&A services to listed and private companies. Our expertise in Switzerland has been built on advising more than 100 transactions with a total volume of over EUR 60bn since 1998.

Allegory Capital (Kainjoo SA)



Contact Information

Address	Chem. du Vernay 14a 1196 Gland
Telephone No	+41 21 561 34 97
E-mail Address	seca@allegory.capital
Website	allegory.capital



Company Information

Key People	Mr. Haider Alleg Mr. Sam Bidwell
Type of Firm	Consulting - Advising Firm
Year of Establishment	2022
Number of Employees	-
Fund Names	Allegory Capital Vision Fund 2k32
Capital Under Management	EUR 50m
Number of Portfolio Companies	25
Examples of Portfolio Companies	Unblock (Atomo Sarl)

Investment Preferences

Size of Investment	0.3-1m
Investment Stages	Early-Stage, Expansion - Development Capital, Mezzanine - Bridge Finance, Seed Capital
Industrial Sectors	Consumer Related, Environment, Internet Technology, Medical - Life Sciences - Health Related, Transportation
Geographical Focus	Switzerland, United States of America, Western Europe
Type of Financing	Equity Financing, Loans

Short Company Profile

Allegory Capital is a growth-focused investment firm specialising in tech ventures disrupting regulated industries.

Allianz Global Investors (Schweiz) AG



Contact Information

Address	Gottfried-Keller-Strasse 5 8001 Zürich
Telephone No	+41 44 206 44 77
E-mail Address	switzerland@allianzgi.com
Website	ch.allianzgi.com



Company Information

Key People	Mr. Michael Schütze
Type of Firm	Fund Management Company
Year of Establishment	-
Number of Employees	16
Fund Names	-
Capital Under Management	EUR 96bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	-

Short Company Profile

Allianz Global Investors is a leading active asset manager with over 600 investment professionals in over 20 offices worldwide and managing EUR 533 billion in assets. We invest for the long term and seek to generate value for clients every step of the way. We do this by being active – in how we partner with clients and anticipate their changing needs, and build solutions based on capabilities across public and private markets. Our focus on protecting and enhancing our clients' assets leads naturally to a commitment to sustainability to drive positive change. Our goal is to elevate the investment experience for clients, whatever their location or objectives. Data as at 31 December 2023.

Alpana Ventures



Contact Information

Address	Rue de la Tour-de-l'Île 1 1204 Geneva	
Telephone No	+41 22 312 20 50	
E-mail Address	info@alpana-ventures.ch	
Website	www.alpana-ventures.ch	

Company Information

Key People	Mr. Pascal H. Widmer Mr. Guillaume Marit
Type of Firm	Consulting - Advising Firm
Year of Establishment	2016
Number of Employees	8
Fund Names	Alpana Ventures Investments I SCSp, Alpana Ventures Investments II SCSp, Alpana Ventures Investments III SCSp
Capital Under Management	-
Number of Portfolio Companies	35+
Examples of Portfolio Companies	Altoida, Beekeeper, Car IQ, Lend, Lunaphore, Nezasa, Klarys, Resistell, Voliro, Zainar

Investment Preferences

Size of Investment	CHF 0.3-3m
Investment Stages	Early-Stage, Expansion - Development Capital
Industrial Sectors	Computer Related, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	Europe, Switzerland, United States of America
Type of Financing	Equity Financing

Short Company Profile

Alpana Ventures is a Swiss Venture Capital firm focusing on digital transformation. Committed to value creation, Alpana Ventures discovers deep tech solutions in Switzerland, Europe and the US. The team invests to embed them into innovative business models. From early to growth stage, Alpana Ventures provides more than capital. The team actively supports startups with a hands-on approach, business and governance mentoring, and through its international network. The 3 active Alpana funds are backing 35+ companies that leverage on new technologies to empower people.

Alpha Leonis Partners AG



Contact Information

Address	Löwenstrasse 28 8001 Zürich	
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E-mail Address	hello@alphaleonispartners.com	
Website	www.alphaleonispartners.com	

Company Information

Key People	Ms. Caterina Dacey Ariani
Type of Firm	Fund Management Company, Fund of Funds
Year of Establishment	2017
Number of Employees	14
Fund Names	-
Capital Under Management	USD >1bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	EasyPark, Better, Bolttech, Relatier, Forsta (previously named Confrimit), Concord Biotech, Visma, Kappa Bioscience, Swiss Education Group, Wilshire, Active Brands

Investment Preferences

Size of Investment	-
Investment Stages	Buyout – Buyin, Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	Europe, North America, Western Europe
Type of Financing	-

Short Company Profile

ALP is an independent advisory firm founded in 2017 licensed as portfolio manager and supervised by the Swiss Market Supervisory Authority, FINMA. The firm is active across private and capital markets through which ALP supports the funding and advancement of entrepreneurial-led innovation. ALP's mission is to provide our clients with outstanding investment solutions to help them realize their financial and/or philanthropic goals. Within private equity, ALP offers customized mandates and advisory as well as thematic fund solutions providing exposure to the 'knowledge economy' through later stage venture, growth and lower middle market buyout opportunities looking to deliver quality returns from a diversified and specialized origination network within North American and European markets.

Alpinum Investment Management AG

ALPINUM INVESTMENT MANAGEMENT

Contact Information

Address	Talstrasse 82 8001 Zürich
Telephone No	+41 43 888 79 30
E-mail Address	info@alpinumim.com
Website	www.alpinumim.com



Company Information

Key People	Mr. Reto Ineichen Mr. Pascal Schilling
Type of Firm	Fund Management Company
Year of Establishment	2014
Number of Employees	11
Fund Names	Alpinum Partners – Secured Lending Fund I, Alpinum Partners – Direct Lending Fund
Capital Under Management	CHF 2bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	CHF 5m
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	Loans, Mezzanine, Senior Debt

Short Company Profile

Alpinum Investment Management is a Swiss asset manager, focusing on credit investments, alternative strategies and private market solutions. Alpinum Investment Management was established in 2014 as a spin-off of a global wealth manager and offers a wide range of investment products including its award-winning investment funds or bespoke investment solutions in direct and secured lending. Alpinum's investment style differentiates itself with its absolute return minded philosophy, strict risk discipline, a constant search for attractive risk premia and opportunistic implementation. In all offered solutions, Alpinum combines deep investment expertise with multi-decade-long portfolio management experience. Alpinum Investment Management is a manager of collective assets authorized by the Swiss Financial Market Supervisory Authority (FINMA).

Alvarez & Marsal Switzerland GmbH



Contact Information

Address	Tödistrasse 47 8002 Zürich
Telephone No	+41 43 210 85 10
E-mail Address	info.ch@alvarezandmarsal.com
Website	www.alvarezandmarsal.com/ global-locations/switzerland



Company Information

Key People	Mr. Sean Peyer Mr. Patrick Schaub
Type of Firm	Consulting - Advising Firm
Year of Establishment	-
Number of Employees	90
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

A&M provides investors and lenders the answers needed to get the deal done. We combine our firm's deep operational, industry and functional resources with Big Four-quality financial accounting and tax expertise to assess key deal drivers and focus on the root cause of any critical deal issues. The largest transaction advisory practice outside the Big Four, our global integrated teams help private equity, hedge fund and corporate acquirers unlock value across the investment lifecycle.

Amundi Alpha Associates AG



Contact Information

Address	Bahnhofstrasse 13 8001 Zürich	
Telephone No	+41 43 244 31 00	
E-mail Address	info@alpha-associates.ch	
Website	www.alpha-associates.ch	

Company Information

Key People	Mr. Emanuel Eftimiu Ms. Kerstin von Stechow
Type of Firm	Fund Management Company
Year of Establishment	2004
Number of Employees	50
Fund Names	Various funds of funds in private equity, infrastructure equity and private debt
Capital Under Management	EUR 21bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	EUR 5-25m
Investment Stages	Buyout – Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance
Industrial Sectors	All
Geographical Focus	All
Type of Financing	Equity Financing

Short Company Profile

Amundi Alpha Associates is the private markets multi-manager platform of Amundi Alternative & Real Assets and manages private equity, infrastructure and private debt funds-of-funds as well as customised managed accounts. We make primary fund commitments, direct co-investments and buy mature portfolios in secondary transactions. Our customised investment programs are tailored to meet the specific objectives and needs of our clients. We provide the full range of services, including portfolio allocation, market screening, investment due diligence, structuring and execution, as well as comprehensive portfolio management and tailor-made reporting. Amundi Alpha Associates is regulated by the Swiss Financial Market Supervisory Authority FINMA as a manager of assets of collective investment schemes. Founded in 2004 as Alpha Associates, the company merged with Amundi, Europe's largest asset manager, in April 2024. The combined private markets multi-manager platform, led by the Alpha Associates management team, has 2 offices and 70 employees, 50 of whom are based at the headquarters in Zurich and 20 in Paris.

Arclyf Group AG



Contact Information

Address	Baarerstrasse 71 6300 Zug	
Telephone No	+41 44 554 78 73	
E-mail Address	-	
Website	www.arclif-group.com	

Company Information

Key People	Mr. Neoklis A. Lazanias Mr. Dirk Landgrebe
Type of Firm	Corporate Venturer - Industrial Company
Year of Establishment	2000
Number of Employees	9
Fund Names	Arclyf Group AG
Capital Under Management	-
Number of Portfolio Companies	55
Examples of Portfolio Companies	Facebook, MEV Hummer Cars, Happy Pilli, Norge Mining, iNAILx, Lou Assani, FFM etc.

Investment Preferences

Size of Investment	CHF 180m
Investment Stages	Buyout – Buyin, Early-Stage, Seed Capital, Start-up Capital, Turnaround - Restructuring
Industrial Sectors	Biotechnology, Electronics, Food - Beverages, Internet Technology, Medical - Life Sciences - Health Related, Telecommunications
Geographical Focus	All
Type of Financing	All

Short Company Profile

Arclyf Ventures invests with a long-term view across all stages. We are passionate about helping ambitious founders realise the true potential of their ideas, providing partnership, dedication and insight throughout their journey from Seed to Growth. We invest in outstanding people and products.

ARDIAN

ARDIAN

Contact Information

Address	Bahnhofstrasse 20 8001 Zürich	
Telephone No	+41 44 213 27 27	
E-mail Address	ir_switzerland@ardian.com	
Website	www.ardian.com	

Company Information

Key People	Mr. Martin Kessi Mr. Christophe Kuenzler
Type of Firm	Fund Management Company, Fund of Funds
Year of Establishment	1996
Number of Employees	>40 in Zurich (over 1'100 worldwide)
Fund Names	-
Capital Under Management	USD 200bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Asia, North America, Western Europe
Type of Financing	Equity Financing, Majority Equity, Minority Equity, Senior Debt


Short Company Profile

Ardian is a world-leading private investment house, managing or advising USD 200bn of assets on behalf of more than 1,920 clients globally. Our broad expertise, spanning Private Equity, Real Assets and Credit, enables us to offer a wide range of investment opportunities and respond flexibly to our clients' differing needs. Ardian's main shareholding group is its employees; our more than 1,100 employees are spread across 22 offices in Europe, the Americas, Asia and Middle East. Since 2008, we have established a strong local foothold in Switzerland, with over 40 professionals spanning various teams. Through commitment, knowledge and technology, we bring lasting value to our companies and contribute positively to the whole industry.

Argos Wityu SA



Contact Information

Address	114, Rue du Rhône 1204 Genève	
Telephone No	-	
E-mail Address	akp@argos.fund	
Website	argos.wityu.fund	

Company Information

Key People	Ms. Anna Karin Portunato Mr. Rainer Derix
Type of Firm	All
Year of Establishment	1989
Number of Employees	9
Fund Names	Euroknights VI, Euroknights VII, Argos Wityu Mid-Market VIII and Argos Climate Action
Capital Under Management	CHF 1.8bn
Number of Portfolio Companies	25
Examples of Portfolio Companies	LoQu, Wibit, Norline, Bäckerei Schmidt

Investment Preferences

Size of Investment	CHF 25-50m
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Austria, Benelux, France, Germany, Italy, Switzerland
Type of Financing	Equity Financing

Short Company Profile

One firm, two strategies. Argos Wityu is an independent European private equity group that supports the growth of mid-sized business and backs their management teams. With more than EUR 1.6bn assets under management, over 30 years of experience and more than 90 businesses assisted to date, Argos Wityu operates from offices in Amsterdam, Brussels, Frankfurt, Geneva, Luxembourg, Milan, and Paris. The group seeks to acquire majority stakes and invests between EUR 10m and EUR 100m in each investment of its two strategies: The Mid-Market fund helps companies implement ownership transitions to accelerate their growth; The Climate Action fund aims at shaping European sustainable leaders by operating their "grey to green" transition.

Artemon Capital Partners AG



Contact Information

Address	Alfred-Escher-Strasse 5 8002 Zürich
Telephone No	+41 44 245 80 00
E-mail Address	contact@artemon.ch
Website	www.artemon.ch



Company Information

Key People	Mr. Manuel Hamel Mr. Samuel Krämer
Type of Firm	Consulting - Advising Firm, Fund Management Company
Year of Establishment	2021
Number of Employees	4
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	4
Examples of Portfolio Companies	ph AG, Memox Innovations AG

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance, Start-up Capital
Industrial Sectors	All
Geographical Focus	Europe
Type of Financing	Equity Financing, Loans, Minority Equity, Mezzanine, Senior Debt

Short Company Profile

Artemon Capital Partners AG is an independent, owner-managed investment and advisory boutique based in Zurich. We invest in unique and innovative start-ups in mid- to late-stages and structure flexible financing solutions for entrepreneurs, SMEs and investment funds, and place such solutions with selected investors.

b2venture (formerly btov Partners)



Contact Information

Address	Unterstrasse 6 9000 St. Gallen
Telephone No	+41 71 242 20 00
E-mail Address	-
Website	www.b2venture.vc



Company Information

Key People	Mr. Andreas Göldi Mr. Florian Schweitzer
Type of Firm	Independent Private Partnership
Year of Establishment	2000
Number of Employees	34 (Switzerland, Germany and Luxembourg)
Fund Names	b2venture I (b-to-v Private Equity S.C.S., SICAR); b2venture II (b-to-v Entrepreneurial Growth II S.C.S., SICAR); b2venture III (b-to-v Internet&Mobile Technologies S.C.S, SICAR); b2venture IV (btov Digital Technologies II, S.C.S., SICAR); b2venture Grow
Capital Under Management	EUR 500m
Number of Portfolio Companies	226 (+ exited) / 194 (without exit)
Examples of Portfolio Companies	Data Artisans, DeepL, Facebook, Ledgy, Or-Cam, PriceHubble, Skribble, Raisin, SumUp, Volocopter, XING

Investment Preferences

Size of Investment	EUR 0.25-10m
Investment Stages	Early-Stage, Expansion - Development Capital, Seed Capital, Start-up Capital
Industrial Sectors	Computer Related, Consumer Related, Energy, Finance - Insurance - Real Estate, Food - Beverages, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Medical - Life Sciences - Health Related, Telecommunications
Geographical Focus	Worldwide
Type of Financing	Equity Financing, Minority Equity

Short Company Profile

Founded in 2000, b2venture is one of the most experienced venture capital firms in Europe. The group makes early-stage investments through its dedicated funds and stage-agnostic investments through its direct investment track. b2venture is supported by a strong community of angel investors, fostering the firm's passion for backing the unique entrepreneurs, maverick ideas, and outlier companies that will define tomorrow. The firm began its journey in St. Gallen, Switzerland and now has additional offices in Berlin, Zurich, Munich, and Luxembourg. b2venture deploys over EUR 100 million per year across Europe, leveraging the power of its multi-generational investor community. b2venture has proudly backed companies such as 1KOMMA5°, DeepL, Facebook, Raisin, Foodspring, ORCAM, SumUp, Volocopter, and XING.

Baker McKenzie Switzerland AG



Contact Information

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Telephone No	+41 44 384 14 14	
E-mail Address	-	
Website	www.bakermckenzie.com/ en/locations/emea/switzerland	

Company Information

Key People	Mr. Alexander Fischer
Type of Firm	Law Firm
Year of Establishment	1958
Number of Employees	194
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	All
Geographical Focus	All
Type of Financing	-

Short Company Profile

Baker McKenzie Switzerland is one of the largest law firms in Switzerland. Our offices in Geneva and Zurich have been an integral part of the Swiss legal landscape for more than half a century, firmly establishing us as a prominent force for our domestic and foreign clients. Our vast, experienced team of experts, composed of more than 130 lawyers, is providing Swiss and multinational industry players, financial institutions, private equity houses and insurance companies with top-tier legal advice. Globally, Baker McKenzie brings insight and foresight to clients across more than 70 global offices. Our team of 13,000 people, including over 6,500 lawyers and tax professionals, works alongside our clients to drive growth that is both sustainable – and inclusive.

Banque Cantonale de Genève (BCGE)



Contact Information

Address	Quai de l'Île, 17 1211 Genève 2	
Telephone No	-	
E-mail Address	private.equity@bcge.ch	
Website	www.bcge.ch	

Company Information

Key People	Mr. Cyrille Flichy
Type of Firm	Bank Subsidiary
Year of Establishment	1816
Number of Employees	833
Fund Names	Synchrony Private Equity (SPEFOFW)
Capital Under Management	USD 1bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	USD 5-20m
Investment Stages	Buyout - Buyin, Start-up Capital
Industrial Sectors	-
Geographical Focus	Asia, Europe, North America, Switzerland
Type of Financing	-

Short Company Profile

BCGE's Private Equity office (PEO) is the bank's center of competence in Private Equity. The PEO constructs, manages and advises institutional and private clients on their private markets investments. The PEO has also been managing the bank's proprietary private equity portfolio with success for over 15 years, ensuring full alignment of interests with its clients.

BAO Capital Sàrl



Contact Information

Address	Rue Du Theatre 3 1820 Montreux	
Telephone No	+41 21 962 89 90	
E-mail Address	bao@baofinancialgroup.com	
Website	www.baofinancialgroup.com	

Company Information

Key People	Mr. Nayan Agarwal
Type of Firm	Consulting - Advising Firm
Year of Establishment	2011
Number of Employees	3
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Africa, Asia, Canada, Europe, India, Middle East, Russia, Switzerland, United States of America
Type of Financing	All

Short Company Profile

BAO is an Investment Management group active in the financial hubs of Switzerland, Cyprus, Dubai and Mauritius. BAO was formed with the objective of helping clients prosper in Emerging and Frontier markets. We work exclusively in our clients' best interests, committed to offering them the clearest thinking on what is the best solution for their future and which products and services they need to secure to manage, risk and safeguard their wealth. By virtue of our familiarity with investors of all kinds as well as our expertise; global governments, institutions and corporations have sought our help in tackling financial challenges. All of our services are based on the premise that we are one of their most trusted partners. We are sector agnostic and have deal sourcing capability. Our range of services includes Capital Sourcing for business expansion, M&A advisory, Equity Market Intermediation and corporate advisory services. Our capabilities include the private placement of equity and quasi-equity or debt securities. On the advisory side, we help formulate and implement strategies for mergers & acquisitions, buyouts, and divestitures as well as assist in arranging the finances necessary for these transactions. This expertise and understanding coupled with a close working relationship with management allows us to deliver on our mission of identifying the best opportunities for clients.

Bär & Karrer AG



Contact Information

Address	Brandschenkestrasse 90 8027 Zürich	
Telephone No	+41 58 261 50 00	
E-mail Address	-	
Website	www.baerkarrer.ch	

Company Information

Key People	Mr. Christoph Neeracher Mr. Rolf Watter
Type of Firm	Law Firm
Year of Establishment	1969
Number of Employees	350
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

Bär & Karrer is a renowned Swiss law firm with offices in Zurich, Geneva, Lugano, Zug and Basel. Our core business is advising our clients on innovative and complex transactions and representing them in litigation, arbitration and regulatory proceedings. Our clients range from multinational corporations to private individuals in Switzerland and around the world as well as private equity and venture capital firms. Most of our work has an international component. We have broad experience handling cross-border proceedings and transactions. Our extensive network consists of correspondent law firms which are all market leaders in their jurisdictions. Bär & Karrer was repeatedly awarded Switzerland Law Firm of the Year by the most important international legal ranking agencies in recent years.

BCHLaw



Contact Information

Address	22 Général-Dufour Street 1204 Geneva	
Telephone No	-	
E-mail Address	-	
Website	www.bchlaw.eu/geneva-office	

Company Information

Key People	Mr. Christian Bogaru
Type of Firm	Law Firm
Year of Establishment	-
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	Chemical - Materials, Energy, Finance - Insurance - Real Estate, Manufacturing, Medical - Life Sciences - Health Related, Telecommunications
Geographical Focus	Balkan Countries, Central and Eastern Europe, Europe, Romania
Type of Financing	-

Short Company Profile

BCHLAW (Bogaru Christian Law Firm) is a multinational structure headquartered in Geneva (CH) and its offices in Bucharest (RO), providing assistance and legal representation to any client with operations focused in Switzerland, France, Italy and Eastern Europe. The lawyers of the BCHLAW offer legal advice and assistance, as well as representation in court to its clients from Romania since 2007 and in Switzerland since 2016. BCHLAW benefits of the combined experience in Switzerland and Romania of the founding lawyer Christian Bogaru. BCHLAW is a law firm dedicated to solving problems encountered in every aspect of business life, being deeply aware of the complexity of business transactions and the high level of risk to which economic players might be exposed. BCHLAW helps the clients to resolve their most complex legal challenges, through its lawyers specialized in all legal fields. BCHLAW has an exchange-based culture that allows each lawyer to benefit from the expertise and support of others to serve the specific interests and needs of each client in Switzerland, France, Italy and Eastern Europe.

BDO AG



Contact Information

Address	Schiffbaustrasse 2 8005 Zürich	
Telephone No	+41 44 444 35 55	
E-mail Address	marcel.jans@bdo.ch	
Website	www.bdo.ch	

Company Information

Key People	Mr. Marcel Jans Mr. Christian Ryf
Type of Firm	Accountancy - Auditing Firm, Consulting - Advising Firm
Year of Establishment	1932
Number of Employees	1800
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	All
Geographical Focus	All
Type of Financing	-

Short Company Profile

BDO Deal Advisory is one of the leading advisors for valuation, due diligence and M&A advice. BDO AG is the preferred partner of middle and small enterprises, public authorities and Non-Profit-Organisations Products and Services: - Auditing - Financial Services - Fiduciary services and Real estate - Management consulting and Information technology - Tax advice and Legal advice.

BlackRock Asset Management Schweiz AG



Contact Information

Address	Bahnhofstrasse 39 8001 Zürich	
Telephone No	-	
E-mail Address	-	
Website	www.blackrock.com/ch	

Company Information

Key People	Mr. Filip Czerwinski
Type of Firm	-
Year of Establishment	-
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

-

Blue Earth Capital



Contact Information

Address	Neuhofstrasse 4 6340 Baar	
Telephone No	+41 41 768 83 00	
E-mail Address	investor.relations@blueearth.capital	
Website	www.blueearth.capital	

Company Information

Key People	Mr. David Keel
Type of Firm	Fund Management Company
Year of Establishment	2015
Number of Employees	20+
Fund Names	BlueEarth Impact Funds I and II, BlueEarth Credit Strategies II, BlueEarth Climate Growth Fund I
Capital Under Management	USD 1.7bn
Number of Portfolio Companies	100+
Examples of Portfolio Companies	Moniepoint, Q Collection, Quatt, Tyme Group, Samunnati, reev, Horizon Capital, Rhino Park, Sunfire, Arya.ag, Pursuit, TS Conductor, Achieve Partners

Investment Preferences

Size of Investment	10-40m
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance
Industrial Sectors	Agriculture - Forestry - Fishing, Biotechnology, Construction - Building Products, Consumer Related, Energy, Environment, Finance - Insurance - Real Estate, Industrial Automation, Industrial Products and Services, Medical - Life Sciences - Health Related
Geographical Focus	Worldwide
Type of Financing	Equity Financing, Mezzanine, Senior Debt

Short Company Profile

Blue Earth Capital is a global, independent, specialist impact investor, headquartered in Switzerland, with offices in New York, London, and Konstanz. Blue Earth Capital seeks to address the world's most pressing social and environmental challenges by delivering measurable impact alongside aiming for attractive and market-rate financial returns. The company operates dedicated private equity, private credit, and fund solutions as well as separately managed accounts. Blue Earth Capital is owned by the Blue Earth Foundation, a Stiftung (charity/trust) registered in Switzerland that focuses on deep impact to support initiatives and business ventures to help deliver a more equitable and sustainable future.

Bootstrap Europe



Contact Information

Address	Technoparkstrasse 1 8005 Zürich	
Telephone No	+41 79 310 69 78	
E-mail Address	info@bootstrapeurope.com	
Website	www.bootstrap-europe.com	

Company Information

Key People	Ms. Fatou Diagne Ms. Stephanie Heller
Type of Firm	Fund Management Company
Year of Establishment	2015
Number of Employees	2
Fund Names	Bootstrap Europe SCSp, Bootstrap Europe II SCSp, Bootstrap Europe III SCSp, Bootstrap Europe IV SCSp
Capital Under Management	EUR 331m
Number of Portfolio Companies	55
Examples of Portfolio Companies	Sequana Medical, Scandit, Hedera Dx, Planetary, Neon

Investment Preferences

Size of Investment	EUR 8-10m
Investment Stages	Early-Stage, Expansion - Development Capital
Industrial Sectors	Biotechnology, Computer Related, Electronics, Energy, Environment, Finance - Insurance - Real Estate, Industrial Automation, Industrial Products and Services, Medical - Life Sciences - Health Related, Telecommunications
Geographical Focus	Europe
Type of Financing	Loans

Short Company Profile

Bootstrap Europe provides progressive, ambitious entrepreneurs and shareholders with non-dilutive funding to help them embark on the next chapter of their growth journey. Bootstrap Europe's reach extends across the UK, Germany, France and the Nordics and supports industries that are thriving worldwide, from green energy and genetic testing to deeptech, SaaS, fintech and smarter city solutions.

Bratschi AG



Contact Information

Address	Bahnhofstrasse 70 8021 Zürich	
Telephone No	+41 58 258 10 00	
E-mail Address	-	
Website	www.bratschi.ch	

Company Information

Key People	Mr. Claudio Bazzi Mr. Ion Eglin
Type of Firm	Law Firm
Year of Establishment	-
Number of Employees	approx. 150
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

Swiss law firm with several offices focussing on business law including among others private equity.

BridgeLink AG



Contact Information

Address	Centralbahnstrasse 7 4002 Basel
Telephone No	+41 61 206 90 90
E-mail Address	pwenger@bridgelinek.ch
Website	www.bridgelinek.ch



Company Information

Key People	Mr. Paul-André Wenger Ms. Gabriele Krause
Type of Firm	Consulting - Advising Firm
Year of Establishment	1996
Number of Employees	7
Fund Names	We advise various funds
Capital Under Management	Funds with EUR >1bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	10–200m
Investment Stages	All
Industrial Sectors	Biotechnology, Computer Related, Construction - Building Products, Electronics, Energy, Environment, Food - Beverages, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Medical - Life Sciences - Health Related, Services, Telecommunications
Geographical Focus	Austria, Europe, France, Germany, Latin America, Switzerland, Western Europe
Type of Financing	Equity Financing, Majority Equity, Minority Equity, Mezzanine

Short Company Profile

Corporate Finance and investment advisory firm with a network of institutional and private investors: Private Equity, Venture Capital and Family Offices. Contract partners of large-cap Funds with a focus on sustainable business models. Professionals with strategic, operational and financial expertise in various sectors bring added value to our clients. Offices in Switzerland, Germany, Belgium, Israel, USA (Associate), Argentina.

Broadgate Advisers SA



Contact Information

Address	Rue François-Bellot, 2 1206 Geneva
Telephone No	+41 22 316 00 60
E-mail Address	info@broadgateadvisers.com
Website	www.broadgateadvisers.com



Company Information

Key People	Mr. Habib Aoun Mr. Jad Karam
Type of Firm	Consulting - Advising Firm, Family Office
Year of Establishment	2015
Number of Employees	45 on group level
Fund Names	B&Y Fund I, II and III - https://byvp.com
Capital Under Management	CHF 800m
Number of Portfolio Companies	90
Examples of Portfolio Companies	Monito, Ro, Onfido, Huspy, Thrive Market

Investment Preferences

Size of Investment	CHF 30-300m
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Asia, Europe, Middle East, Switzerland
Type of Financing	All

Short Company Profile

Broadgate Advisers is a multi-market Financial Institution licensed by capital market authorities across multiple jurisdictions. The Group offers its services to institutional investors, corporations, and high net worth families. Founded in 2015, the group is engaged in M&A Advisory, Wealth Management, and Venture Capital through its offices in Geneva, Beirut, Abu Dhabi and Kuala Lumpur. The Group operates as one globally integrated platform, offering clients access to cross-border strategic opportunities and top-tier execution services.

BU Bregal Unternehmerkapital AG



Contact Information

Address	Landis + Gyr-Strasse 3 6300 Zug	
Telephone No	+41 41 547 04 80	
E-mail Address	info@bu-partners.ch	
Website	www.bu-partners.ch	

Company Information

Key People	Mr. Florian Schick Ms. Caroline Schimmelbusch
Type of Firm	Fund Management Company
Year of Establishment	2015
Number of Employees	50 investment professionals (11 in Switzerland)
Fund Names	Bregal Unternehmerkapital I ("BU I"), Bregal Unternehmerkapital II ("BU II"), Bregal Unternehmerkapital III ("BU III")
Capital Under Management	EUR 7bn
Number of Portfolio Companies	28
Examples of Portfolio Companies	ATP, Embassy/Kirchhofer, KSAG, PDV, e-buero, Trendtours, Onlineprinters, Murnauer, SHD, Novem, Reline, iptor, Media Central, Elektro Automatik, Woom, STP, GUS, ACTICO, Perfect Drive Sports Group, Laird Thermal Systems, Safety21, Enterprise Software Holding, Theobald Software, proALPHA, Hettich, Netrics, Realtech, Communardo

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Austria, Germany, Italy, Switzerland
Type of Financing	Equity Financing, Majority Equity, Minority Equity

Short Company Profile

BU Bregal Unternehmerkapital (BU) is a leading investment firm with offices in Zug, Munich, Milan and London. The funds advised by BU invest in mid-sized companies based in Germany, Switzerland, Italy, and Austria. With the mission to be the partner of choice for entrepreneurs and family-owned businesses, BU seeks to partner with market leaders and hidden champions with strong management teams and outbreak potential. Since its founding in 2015, the funds managed by BU have invested in more than 140 companies with over 29,000 employees. BU supports entrepreneurs and families as a strategic partner to develop, internationalize, and digitize their businesses, while helping them generate sustainable value on a responsible basis with the next generation in mind.

Business Angels Switzerland



Contact Information

Address	Hauptstrasse 7 3076 Worb	
Telephone No	+41 76 619 33 45	
E-mail Address	contact@businessangels.ch	
Website	www.businessangels.ch	

Company Information

Key People	Mr. Ramon Zurbuchen Mr. Johann Schlieper
Type of Firm	Business Angel
Year of Establishment	1997
Number of Employees	1
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	100+
Examples of Portfolio Companies	Abionic, Actlight, AVA, Aviq Systems, Bioversys, Degradable Solutions, Domo Safety, Forensity, Hotel Card, Uepaa

Investment Preferences

Size of Investment	CHF 0.5m (average)
Investment Stages	Early-Stage, Expansion - Development Capital, Mezzanine - Bridge Finance, Start-up Capital
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Equity Financing, Mezzanine

Short Company Profile

BAS, Business Angels Switzerland, is an association of about 100 affluent individuals who provide capital, know-how and their networks for Swiss business start-ups and early stage companies. BAS members meet monthly in Zurich and Lausanne. The club presents around 60 investment opportunities per year to its members and finances ten to fifteen of them every year. Detailed information for startups and investors is available on the homepage, www.businessangels.ch.

Calibrium AG



Contact Information

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E-mail Address	info@clbrm.com
Website	www.clbrm.com



Company Information

Key People	Ms. Barbara Barotti Mr. Stefan Schaffhauser
Type of Firm	Limited Company
Year of Establishment	2006
Number of Employees	30
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	All
Type of Financing	Equity Financing, Majority Equity, Minority Equity

Short Company Profile

Family investment office

Camino Capital Partners GmbH



Contact Information

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Telephone No	+41 76 320 41 11
E-mail Address	sprenger@camino.capital
Website	www.camino.capital



Company Information

Key People	Mr. Philipp Sprenger
Type of Firm	Consulting - Advising Firm
Year of Establishment	2024
Number of Employees	1
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Camino Capital Partners is a Swiss-based advisory and structuring boutique with a global reach. We specialize in delivering best-in-class financial instruments, enabling financial intermediaries to access and invest in a wide range of underlying assets seamlessly. These products are all bankable and bookable, inkl. ISINs. Our expertise lies in optimizing market access for Family Offices, Asset Managers, and Private Debt & Equity Managers, providing them with tailor-made, investable solutions that enhance efficiency and cost-effectiveness. Through a one-stop-shop approach, we offer a comprehensive suite of investment vehicles across all domains and jurisdictions. Our structured solutions include Actively Managed Certificates (AMCs), Credit Linked Notes (CLNs), Tracker Certificates, Exchange Traded Notes & Products (ETNs/ETPs), and Fund Solutions - all designed to bridge the gap between investors and underlying opportunities. These vehicles can be tailored for Private Equity, Private Debt, Real Estate, Venture, Bankable Assets, Tangible & Intangible Assets, and even Digital Assets, ensuring seamless execution and optimized financial outcomes.



**YOUR TRUSTED B2B PARTNER IN
STRUCTURING AND SECURITIZATION**

In a world of increasing complexity, access to the right investment vehicle makes all the difference. Camino Capital Partners is a Swiss-based advisory and structuring boutique dedicated to delivering best-in-class, bankable financial instruments.

We empower Family Offices, Asset Managers, and Private Debt & Equity Managers with tailor-made, investable solutions that simplify market access without compromising on quality and flexibility. We structure every product carrying an ISIN making it bookable at your custodian.

Whether your focus lies in Private Equity, Private Debt, Real Estate, Venture Capital, Fund Feeders and other alternative Assets, we build the bridge between your ambition and the market.

Visit our website: Camino.Capital

Candriam



Contact Information

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Website	www.candriam.com	

Company Information

Key People	Mr. Romain Paquerit Mr. Jörg Allenspach
Type of Firm	Fund Management Company
Year of Establishment	1996
Number of Employees	10
Fund Names	Candriam Bonds Euro High Yield, Candriam Sustainable Equity EMU, Candriam Sustainable Equity Emerging markets, Candriam Equities L Biotechnology, Candriam Sustainable Equity World
Capital Under Management	EUR 149bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Candriam stands for "Conviction AND Responsibility In Asset Management" and is a European multi-specialist asset manager. A pioneer and leader in sustainable investments since 1996, Candriam manages around EUR 149 billion (June 2023) of assets under management with a team of 600 professionals. It operates management offices in Luxembourg, Brussels, Paris, and London, and has client representatives in more than 20 countries throughout continental Europe, the United Kingdom, the United States and the Middle East. Candriam offers investment solutions in several key areas: bonds, equities, absolute performance strategies, and asset allocation, with a broad and innovative range of ESG strategies covering all its asset classes. Candriam is a New York Life Investments Company. New York Life Investments ranks among the world's largest asset managers.

Capital Dynamics



Contact Information

Address	Poststrasse 26 6300 Zug	
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E-mail Address	clientrelations@capdyn.com	
Website	www.capdyn.com	

Company Information

Key People	Mr. Klaus Gierling Ms. Carolin Hirschbiel
Type of Firm	Fund of Funds
Year of Establishment	1988
Number of Employees	20 (~150 in total)
Fund Names	-
Capital Under Management	USD >15bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	-

Short Company Profile

Capital Dynamics is an independent global asset management firm focusing on private assets, including private equity (primaries, secondaries, direct investments) and clean energy. Established in 1988, the Firm has extensive knowledge and experience in developing solutions tailored to meet the needs of a diverse and global client base of institutional and private investors. Capital Dynamics oversees more than USD 15 billion in assets under management and advisement^[1], and employs approximately 150 professionals^[2] globally across 13 offices in Europe, North America, and Asia. With over three decades of experience, Capital Dynamics has built long-term relationships with over 350 private equity fund managers globally, enabling strong and appropriate deal flow across primary, secondary and direct investments. The firm's clean energy platform delivers stable, double-digit returns by transforming greenfield solar PV and onshore wind assets in key European markets into contracted, de-risked, and cash-generating portfolios built to withstand market cycles. Capital Dynamics is a recognized industry leader in responsible investing, receiving top marks (Five Stars) from PRI across all categories and investment strategies, as well as in GRESB benchmarking for its clean energy strategy. For more information, please visit: www.capdyn.com

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Since 1988, Capital Dynamics has been a pioneer in private markets offering integrated solutions spanning private equity primaries, secondaries, direct investments and clean energy infrastructure. Our Swiss heritage underpins a culture of precision, transparency and long-term partnership that investors across the globe rely on.

Bespoke CHF-hedged clean energy solutions designed for Swiss institutional investors.



Capital Transmission SA



Contact Information

Address	Quai de l'île 17 1211 Genève 2	
Telephone No	+41 58 211 21 42	
E-mail Address	info@capitaltransmission.ch	
Website	www.capitaltransmission.ch	

Company Information

Key People	Mr. Frédéric Tixier Mr. Marc Bielik
Type of Firm	Bank Subsidiary
Year of Establishment	2008
Number of Employees	5
Fund Names	-
Capital Under Management	CHF 150m
Number of Portfolio Companies	18
Examples of Portfolio Companies	Schulthess, Condis, Elca, Inomed, Ascent, Resource Group, etc.

Investment Preferences

Size of Investment	CHF 2-15m
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance, Replacement Capital
Industrial Sectors	All
Geographical Focus	Europe
Type of Financing	Minority Equity, Mezzanine

Short Company Profile

Capital Transmission SA is an investment company founded in 2008 and subsidiary of the BCGE group. Our objective is to provide financial support to companies and entrepreneurs via equity and quasi-equity contributions ranging from CHF 2m to CHF 15m. Based on a balanced risk and long term approach Capital Transmission invests in mature companies with sound profitability and a talented management in place. With a presence in both Geneva and Zürich, we focus on Switzerland, France and potentially other neighbouring countries. The companies we invest in usually generate sales between CHF 10-200m. Thanks to our structure, we can provide tailored-made financing solutions to support growth initiatives (build-ups, expansion etc.). We are used to work with family-owned businesses and have established ourselves in the past ten years as the go-to partner in terms of succession solutions for family businesses, spin-offs, MBI, MBO and OBO. Capital Transmission builds a trusting relationship with the company's management and does not interfere in the day-to-day business.

Capvis AG



Contact Information

Address	Grabenstrasse 17 6340 Baar	
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E-mail Address	info@capvis.com	
Website	www.capvis.com	

Company Information

Key People	Mr. Boris Zoller Mr. Daniel Flaig
Type of Firm	Independent Private Partnership
Year of Establishment	1990
Number of Employees	>15
Fund Names	Capvis Equity LP, Capvis Equity II LP, Capvis Equity III LP, Capvis Equity IV LP, Capvis Equity V LP, Capvis III CV LP
Capital Under Management	EUR 2bn
Number of Portfolio Companies	14
Examples of Portfolio Companies	Amann Gurrbach, ARAG, arena, Bartec, BSI Software, Faster, Gotha, Kaffee Partner, Lista, Orior, Rena, Schurter, Stadler Rail Group, Tertianum, Variosystems, VAT, Visable, Wittur, WMF, Xovis

Investment Preferences

Size of Investment	EUR 50-500m
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Equity Financing

Short Company Profile

Capvis AG, Baar, Switzerland, is the exclusive adviser of the Capvis funds that primarily acquire majority stakes in leading medium-sized technological firms. Its activity is founded on its longstanding experience in creating local and global market leaders in the fields of healthcare, industrial technology, and advanced services & software from family or entrepreneurial owned companies. Close cooperation with strong management teams ensures that the potential of companies is developed to the full while creating long-term values. Capvis has a track record of more than 30 years in private equity and invested more than EUR 4 billion in 63 companies. The remarkable number of 10 IPOs documents the quality of the investments managed and developed by Capvis.

Carbon Removal Partners AG



Contact Information

Address	Basteiplatz 7 8001 Zürich	
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E-mail Address	info@carbonremoval.partners	
Website	carbonremoval.partners	

Company Information

Key People	Mr. Max Zeller
Type of Firm	Consulting - Advising Firm
Year of Establishment	2022
Number of Employees	7
Fund Names	Carbon Removal Partners - Systemic Ventures I SCSp
Capital Under Management	>50
Number of Portfolio Companies	~25
Examples of Portfolio Companies	Climeworks, Heirloom, Ceezer, Carbonfuture, Greenlyte, CO280

Investment Preferences

Size of Investment	-
Investment Stages	Early-Stage, Seed Capital, Start-up Capital
Industrial Sectors	Environment, Other
Geographical Focus	Europe, North America, Switzerland
Type of Financing	Equity Financing, Mezzanine

Short Company Profile

Carbon Removal Partners AG (“CRP”) is a Swiss Venture Capital investment advisor focusing on investments in the emerging Carbon Dioxide Removal (“CDR”) sphere. CRP identifies and assesses early-stage companies and technologies in Switzerland, North America and Europe and provides access to capital. The founders of Carbon Removal Partners have been active in the CDR industry since its very beginning and are pioneers in the area with a unique global network and industry knowledge. CRP’s team consists of both scientists and investment professionals. In late 2023, CRP has launched its first alternative investment fund focusing on early-stage investments in the CDR ecosystem.

Cevian Capital



Contact Information

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Telephone No	+41 55 416 20 90	
E-mail Address	pfaffikon@ceviacapital.com	
Website	www.cevian.com	

Company Information

Key People	Ms. Friederike Helfer Mr. Robert Schuchna
Type of Firm	Fund Management Company
Year of Establishment	2002
Number of Employees	17
Fund Names	Cevian Capital II
Capital Under Management	EUR 14bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	EUR 500m to 1.5bn per portfolio company
Investment Stages	-
Industrial Sectors	-
Geographical Focus	Europe, United Kingdom
Type of Financing	-

Short Company Profile

Cevian Capital, founded in 2002, is a long-term, hands-on owner of European listed companies. It is often called a “constructive activist,” whose strategy it is to help its companies become better and more sustainable over the long term, and to earn its return through an increase in the real long-term value of the company. Its work at companies is typically supported by other owners and stakeholders. Cevian manages more than EUR 14 bn for c. 350 pension funds, endowments, foundations, sovereign wealth funds and other investors from North America, Europe and other regions.

Chi Impact Capital



Contact Information

Address	Höschgasse 68 8008 Zürich	
Telephone No	+41 79 590 80 36	
E-mail Address	info@chi-impact.com	
Website	www.chi-impact.com	

Company Information

Key People	Ms. Christin Ter Braak-Forstinger
Type of Firm	Consulting - Advising Firm
Year of Establishment	2017
Number of Employees	3
Fund Names	Nixdorf Kapital Impact Fund S.C.Sc., SICAV-RAIF – Burning Issues Impact Fund (BIIF)
Capital Under Management	EUR 30m
Number of Portfolio Companies	7
Examples of Portfolio Companies	Vytal (Reusable Packages, DE), Neoom (energy transition, AT), Mosa Meat (cultured meat, NL)

Investment Preferences

Size of Investment	EUR 0.5-1.5m
Investment Stages	Early-Stage, Expansion - Development Capital
Industrial Sectors	Environment
Geographical Focus	Europe
Type of Financing	Equity Financing

Short Company Profile

Chi Impact Capital is a fully independent and award-winning impact investing advisory boutique based in Zurich advising a Luxembourg based Impact VC Fund (Art. 9 SFDR). This fund is helping to contribute to the most critical and “burning” Sustainable Development Goals to reverse climate change and deliver market-rate returns at the same time.

CIC Capital (Schweiz) AG



Contact Information

Address	Schützengasse 30 8001 Zürich	
Telephone No	+41 43 543 64 27	
E-mail Address	-	
Website	www.creditmutuel-equity.eu	

Company Information

Key People	Ms. Fabienne Mazières Mr. Thomas Bitzi
Type of Firm	Bank Subsidiary
Year of Establishment	2016
Number of Employees	7
Fund Names	-
Capital Under Management	EUR 3bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	Reitzel, FM Investissement (Velomania), Auxilium, Aventron, exceetCard Group GmbH, MEGA GOSSAU AG, Boost, Roth Gerüste Gruppe AG, etc.

Investment Preferences

Size of Investment	CHF 5-50m
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, Italy, Switzerland
Type of Financing	Equity Financing, Majority Equity, Minority Equity, Mezzanine

Short Company Profile

CIC Capital (Schweiz) AG is the Swiss subsidiary of Crédit Mutuel Equity, the equity financing arm of the Crédit Mutuel Alliance Fédérale. We are responsible for the group’s direct investment activities (through equity or mezzanine capital) in the DACH region with a presence in Zurich and Geneva. We invest in established SMEs who have a solid financial profile, a strong and experienced management team, a leading market position and good growth prospects. The companies we invest in typically generate sales between CHF 10 – 250m. We provide tailored financing solutions to support external growth opportunities or to facilitate changes in the shareholder structure (e.g. succession solutions for family-owned businesses or corporate spin-offs through partial sale, OBO, MBI, MBO). CIC Capital (Schweiz) AG is a patient investor and active partner, supporting entrepreneurs and founders without interfering with the day-to-day business. We also have the ability to re-invest as the company progresses and has further investment needs.

Clearstream Fund Centre AG



Contact Information

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E-mail Address	mark.stucki@fc.clearstream.com	
Website	www.clearstream.com/ clearstream-en/funds-services	

Company Information

Key People	Mr. Mark Stucki Mr. Thomas Erdmann
Type of Firm	All
Year of Establishment	-
Number of Employees	60+
Fund Names	-
Capital Under Management	CHF 700bn (AuD)
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Clearstream Fund Services operates a premier B2B fund ecosystem designed to connect general partners and fund providers with a global network of distributors (i.e. wealth managers). Our comprehensive suite of services, including dealing, distribution, data, and digital solutions, supports over 600 asset managers and more than 350 distributors. We facilitate access to private markets funds and traditional products, streamlining execution and custody for all fund types while centralizing data management. For fund providers, this means direct access to a wide and influential distribution network, which is increasingly focused on providing private wealth solutions to their clients.

CODEX Partners



Contact Information

Address	Seefeldstrasse 45 8008 Zürich	
Telephone No	+41 79 831 62 03	
E-mail Address	-	
Website	www.codex-partners.com	

Company Information

Key People	Mr. Clemens Beickler Mr. Rüdiger Maass
Type of Firm	Consulting - Advising Firm
Year of Establishment	-
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

CODEX Partners is the perfect partner for entrepreneurs and investors – we advise investors, business owners and managing directors on essential entrepreneurial tasks and decisions: establishing corporate strategy, realising company acquisitions, undertaking due diligence, optimising performance and tapping full potential.

Coller Capital (Schweiz) GmbH



Contact Information

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E-mail Address	info@collercapital.com	
Website	www.collercapital.com	

Company Information

Key People	Mr. Boris Maeder Mr. Roman Egger
Type of Firm	Fund Management Company
Year of Establishment	1990
Number of Employees	3
Fund Names	CollerEquity and CollerCredit
Capital Under Management	USD 35bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Expansion - Development Capital
Industrial Sectors	-
Geographical Focus	Africa, Asia, Australia, Europe, Latin America, North America, United Kingdom, United States of America
Type of Financing	All

Short Company Profile

Coller Capital is a global leader in the secondary market for private assets, renowned for being a pioneer and innovator in the asset class. Founded in 1990, Coller provides investment and liquidity solutions to private market investors worldwide, managing USD 35 billion in private equity, private credit, and other private market assets. With headquarters in London and offices across North America, Europe, and Asia-Pacific, our multinational team offers a truly global reach.

CONSTELLATION CAPITAL AG



Contact Information

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Telephone No	+41 44 481 5555	
E-mail Address	info@constellation.ch	
Website	www.constellation.ch	

Company Information

Key People	Mr. Rainer W. Fröhlich Mr. Stefan Jochum
Type of Firm	Fund Management Company
Year of Establishment	1992
Number of Employees	10
Fund Names	CONSTELLATION V, CONSTELLATION VI
Capital Under Management	200
Number of Portfolio Companies	4
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin
Industrial Sectors	-
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Majority Equity

Short Company Profile

CONSTELLATION was founded in 1992 as a privately-owned Swiss investor group located in Freienbach, at Lake Zurich. CONSTELLATION executes a buy & build strategy, which focuses on majority ownerships in small-cap, asset-light companies based in Switzerland, Germany and Austria within the Business Services, Education & Lifestyle and Healthcare sectors. With an extensive circle of renowned and experienced industry partners, CONSTELLATION pursues an active value-creating investment approach at eye level with entrepreneurs.

Creadd SA



Contact Information

Address	Via Ludovico Ariosto 5 6900 Lugano
Telephone No	-
E-mail Address	-
Website	www.creadd.ch



Company Information

Key People	Mr. Lorenzo Leoni Mr. Paolo Orsatti
Type of Firm	Fund Management Company
Year of Establishment	2023
Number of Employees	5
Fund Names	Creadd I
Capital Under Management	-
Number of Portfolio Companies	5-7
Examples of Portfolio Companies	Delvitech, xFarm, Aesyra, Hive Power, Hoxell

Investment Preferences

Size of Investment	-
Investment Stages	Expansion - Development Capital, Seed Capital
Industrial Sectors	Agriculture - Forestry - Fishing, Biotechnology, Electronics, Energy, Environment, Industrial Automation, Industrial Products and Services, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	Europe, Switzerland
Type of Financing	Equity Financing, Senior Debt

Short Company Profile

Converting High-Tech into Value, Venture capital backing Early Growth in DeepTech, Healthcare, and B2B SaaS

Creathor Ventures



Contact Information

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E-mail Address	creathor@creathor.com
Website	www.creathor.com



Company Information

Key People	Mr. Cédric Köhler
Type of Firm	Fund Management Company
Year of Establishment	2003
Number of Employees	1
Fund Names	Creathor Ventures Fund
Capital Under Management	over CHF 230m
Number of Portfolio Companies	10 (as of 12/2025)
Examples of Portfolio Companies	Allthings, Acousia, CryoTherapeutics, Heyjobs, Ledgy, Tacalyx, Wunderflats

Investment Preferences

Size of Investment	CHF 0.1-10m
Investment Stages	Early-Stage, Expansion - Development Capital, Seed Capital, Start-up Capital
Industrial Sectors	Biotechnology, Industrial Automation, Industrial Products and Services, Internet Technology, Medical - Life Sciences - Health Related, Services, Transportation, Finance - Insurance - Real Estate
Geographical Focus	Austria, Germany, Scandinavia, Switzerland
Type of Financing	Equity Financing

Short Company Profile

Creathor Ventures invests in high-growth tech companies that advance the automation and digitization of industry and economics and whose products are based on technologies and concepts such as AI, Big Data, Data Enhancement, Cloud, IOT or SaaS based. The regional focus is on Germany and Switzerland. From its offices in Bad Homburg and Zurich, the team currently supports over 30 tech and healthcare companies. Over the past 30 years, the management team has financed over 200 companies as lead or co-lead investors. More than 20 companies have been listed on international stock exchanges. Creathor Ventures currently manages a fund volume of over CHF 235 million. The investors of the current fund include funds of funds, family offices and entrepreneurs. As the largest investor in Creathor the management underlines its entrepreneurial orientation.

CSC Corporate Services (Suisse) GmbH



Contact Information

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E-mail Address	claudio.fanger@cscglobal.com	
Website	www.cscglobal.com/ service/about/csc-office-locations/switzerland/	

Company Information

Key People	Mr. Claudio Fanger
Type of Firm	-
Year of Establishment	-
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

CSC is the trusted partner to corporations and businesses of all sizes. Whether you need legal, compliance, tax, or domain management and brand protection solutions, we provide the personal service and secure technology solutions that your business needs to thrive. For more than 120 years, we've offered solutions for every phase of the business life cycle in all 50 states and globally. We are your local partner with a global perspective and our commitment is to you.

CV VC AG



Contact Information

Address	Dammstrasse 16 6300 Zug	
Telephone No	+41 41 725 02 00	
E-mail Address	-	
Website	www.cvvc.com	

Company Information

Key People	Mr. Olaf Hannemann Mr. Mathias Ruch
Type of Firm	-
Year of Establishment	2018
Number of Employees	15
Fund Names	Blockchain Technology for Tomorrow AMC (Actively Managed Certificate)
Capital Under Management	ca 20m
Number of Portfolio Companies	30+
Examples of Portfolio Companies	AdHash, Asvin, Blocksport, Flovec, Vereign, Utopia, Scorechain, iVE.One,

Investment Preferences

Size of Investment	-
Investment Stages	Early-Stage, Seed Capital, Start-up Capital
Industrial Sectors	Other
Geographical Focus	All
Type of Financing	Equity Financing

Short Company Profile

We invest in blockchain because it is more than technology. Blockchain is one of the technology megatrends of the future, with independent consultants forecasting that its business value-add will reach a staggering USD 3.1 trillion by 2030. Blockchain technology is driving innovation and change across numerous industries - from finance and supply chain to healthcare and industrial applications - and is being applied by large corporates and startups alike. CV VC focuses exclusively on the best global early stage startups that develop products and services based on blockchain technology. Our startups further benefit from our CV Labs ecosystem business, which provides co-working spaces as well as advisory and events services.

Daneo Partners AG



Contact Information

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E-mail Address	mail@daneopartners.ch	
Website	www.daneopartners.ch	

Company Information

Key People	Mr. Mario Almer Mr. Daniel Franc
Type of Firm	Consulting - Advising Firm, Independent Private Partnership
Year of Establishment	-
Number of Employees	9
Fund Names	Daneo Funds
Capital Under Management	CHF 425m
Number of Portfolio Companies	30
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	CHF 10-30m
Investment Stages	Expansion - Development Capital, Mezzanine - Bridge Finance, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, Continental Europe, Germany, Switzerland
Type of Financing	Loans, Mezzanine, Senior Debt

Short Company Profile

Daneo Partners is a joint venture of partners who complement each other in terms of expertise and experience and who jointly focus on private market credit financing opportunities for investors in Switzerland and Germany. Founded in 2017 by long-standing independent partner companies. These partners have the specific expertise and proven experience from a combined 40-strong workforce.

Decalia Capital SA



Contact Information

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E-mail Address	info@decalia.com	
Website	www.decalia.com	

Company Information

Key People	Mr. Félix Gloor Mr. Cédric Anthonioz
Type of Firm	Fund Management Company
Year of Establishment	-
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	ProNet Services, Kugler Bimetal, Physio Clinics, OnO Ophthalmology, Best of Switzerland Tours

Investment Preferences

Size of Investment	CHF 10-30m equity
Investment Stages	Buyout - Buyin, Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

Decalia Capital SA is a Private Equity house dedicated to Swiss SMEs. With offices in Zurich and Geneva, Decalia Capital SA assists entrepreneurs in the implementation of development strategies and supports them in their domestic and international expansion projects, in order to accelerate their organic and external growth. Being active investors, Decalia Capital SA wants to play an active role in buyouts (LBO, LMBO, OBO,...) or expansion capital situations. That is why we take majority stakes or minority holdings with significant control rights and systematical Board of Directors' representation. Decalia Capital SA is a subsidiary of Decalia SA, a fast-growing investment management company, managing and advising private and institutional client assets.

Deloitte AG



Contact Information

Address	Pfingstweidstrasse 11 8005 Zürich	
Telephone No	+41 58 279 71 65	
E-mail Address	-	
Website	www.deloitte.ch	

Company Information

Key People	Mr. Konstantin von Radowitz Mr. Jan-Dominik Remmen
Type of Firm	Accountancy - Auditing Firm
Year of Establishment	-
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

Deloitte is a leading accounting and advisory company in Switzerland, providing integrated services in the areas of Audit & Assurance, Consulting, Financial Advisory, Risk Advisory and Tax & Legal. With approximately 2,500 employees at six locations in Basel, Berne, Geneva, Lausanne, Lugano and Zurich (headquarters), Deloitte serves companies and institutions of all legal forms and sizes in all industry sectors. Deloitte Switzerland is an affiliate of Deloitte North and South Europe, a member firm of the global network of Deloitte Touche Tohmatsu Limited (DTTL) comprising of approximately 310,000 employees in more than 150 countries. Deloitte Switzerland is an audit firm recognised and supervised by the Federal Audit Oversight Authority (FAOA) and the Swiss Financial Market Supervisory Authority (FINMA). Please visit www.deloitte.ch for more information.

DWS CH AG



Contact Information

Address	Prime Tower, Hardstrasse 201 8005 Zürich	
Telephone No	+41 44 227 37 47	
E-mail Address	dws.ch@dws.com	
Website	www.dws.ch	

Company Information

Key People	Mr. Sven Wuerttemberger Ms. Xuewei Xie-Sonderer
Type of Firm	Fund Management Company
Year of Establishment	-
Number of Employees	44
Fund Names	RREEF America REIT II, Inc., RREEF Core Plus Industrial Fund, Asia Core Real Estate Fund, Europe Core Real Estate Fund (Europe II), Sustainable Growth Infrastructure Fund, Pan-European Infrastructure Fund IV, DWS European Direct Lending Strategy II,
Capital Under Management	CHF 91bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	North America, Europe, Asia
Type of Financing	Equity Financing, Senior Debt, Loans

Short Company Profile

DWS' alternatives business has been investing in the asset class for more than 50 years and is one of the world's leading fiduciary Alternatives managers with EUR 110 billion in assets under management (as of December 31, 2024). With more than 450 employees across 16 countries worldwide, we offer a diverse range of strategies across the alternatives spectrum including direct real estate and infrastructure, real estate and infrastructure securities and commodities, as well as private credit. Leveraging our integrated platform and a network of investment specialists around the world, the business is committed to its fiduciary obligation to deliver solutions that meet the individual investment needs of governments, corporations, insurance companies, endowments, retirement plans, and private clients worldwide.

eevolve AG



Contact Information

Address	Löwenstrasse 51 8001 Zürich	
Telephone No	+41 44 444 22 44	
E-mail Address	info@eevolve.partners	
Website	eevolve.partners	

Company Information

Key People	Mr. Philippe Bucher Mr. Eric Trüeb
Type of Firm	Independent Private Partnership
Year of Establishment	2022
Number of Employees	>18
Fund Names	eevolve Partnership SCSp
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	Gutblick, RMB, Glaromat, Alpro, Diving Education Group, aeberli

Investment Preferences

Size of Investment	CHF 10-100m (bis CHF 200m Unternehmenswert)
Investment Stages	Buyout - Buyin
Industrial Sectors	Chemical - Materials, Computer Related, Construction - Building Products, Electronics, Energy, Industrial Automation, Industrial Products and Services, Medical - Life Sciences - Health Related, Services
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

In Zukunft investieren, Werte bewahren, Menschen fördern. Ob bei der Unternehmensnachfolge oder als Wachstumspartner, eevolve ist mehr als ein Kapitalgeber. Als Private Equity Gesellschaft mit erfahrenen Experten können wir operativ Vieles gemeinsam bewegen, damit Sie zukunftsfähig aufgestellt sind. Mit uns meistern Sie die Herausforderungen, bevorzugt in den Bereichen Software, Dienstleistungen, intelligente Industrieprodukte, Gesundheitswesen und anderen Wachstumsbranchen.

Egeria Group AG



Contact Information

Address	Baarerstrasse 53 6300 Zug	
Telephone No	+41 41 511 31 05	
E-mail Address	ch@egeriagroup.com	
Website	www.egeriagroup.com	

Company Information

Key People	Mr. Maarten van Rossum Mr. Egbert Prenger
Type of Firm	Fund Management Company
Year of Establishment	1997
Number of Employees	~80
Fund Names	e.g. Egeria Private Equity Fund I, II, III, IV, V, Egeria Master S.C.A. SICAV-RAIF
Capital Under Management	~EUR 3.5bn
Number of Portfolio Companies	~20
Examples of Portfolio Companies	Goodlife Foods, DuraVent, Trust International, Clondalkin Group, Dynniq, Tuindeco, Klafs, Maas Aviation Group, APOC, Leads.io Exits: Vestas Wind Systems, Royal Sanders, Ad van Geloven, Axent, Royal Van Lent

Investment Preferences

Size of Investment	EUR 25-200m
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Austria, Benelux, Germany, North America, Switzerland, Western Europe
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

Egeria Group is an investment firm with over 25 years of investment experience. We are passionate about building healthy businesses and accelerating growth, both organically and through acquisitions. Our interest lies in businesses with growth potential that are active in a market with attractive prospects, entrepreneurial settings, buy & build, and carve-outs. Our PE-Funds typically have an investment horizon of 5-10 years and our Evergreen team works with an extended investment horizon of 10+ years. We also invest in listed companies based on our PE principles, and via our real estate investments we develop great places to live and work. Egeria Group is headquartered in Zug, Switzerland and has offices in Amsterdam, Berlin, Munich and Boston.

EGS Beteiligungen AG

EGS : Beteiligungen

Contact Information

Address	Kreuzstrasse 82 8032 Zürich	
Telephone No	-	
E-mail Address	-	
Website	www.egs-beteiligungen.ch	

Company Information

Key People	Mr. David Kurmann
Type of Firm	Institutional Investor
Year of Establishment	2009
Number of Employees	10
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Expansion - Development Capital
Industrial Sectors	Computer Related, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Medical - Life Sciences - Health Related, Services, Telecommunications
Geographical Focus	Switzerland
Type of Financing	Equity Financing

Short Company Profile

Die EGS Beteiligungen AG (EGSB) ist eine 100-prozentige Tochtergesellschaft der Ernst Göhner Stiftung. Sie investiert das Stiftungsvermögen langfristig nach unternehmerischen Gesichtspunkten. Mit einem Teil der Erträge fördert die Ernst Göhner Stiftung Projekte mit philanthropischem Charakter.

Ekkio Capital AG



Contact Information

Address	Badener Strasse 9 8004 Zürich	
Telephone No	+41 44 519 10 03	
E-mail Address	info@ekkiio.ch	
Website	www.ekkiio.ch	

Company Information

Key People	Mr. Martin Boess Mr. Jean-Marc Scéó
Type of Firm	Fund Management Company
Year of Establishment	2002
Number of Employees	3
Fund Names	Ekkio Capital I-IV
Capital Under Management	EUR >400m
Number of Portfolio Companies	>10
Examples of Portfolio Companies	www.ekkiio.eu

Investment Preferences

Size of Investment	>EUR 5m
Investment Stages	Buyout - Buyin, Delisting, Expansion - Development Capital, Privatisation, Replacement Capital
Industrial Sectors	Agriculture - Forestry - Fishing, Biotechnology, Consumer Related, Environment, Food - Beverages, Industrial Products and Services, Manufacturing, Medical - Life Sciences - Health Related, Services, Communications other, Transportation
Geographical Focus	Austria, Belgium, France, Germany, Luxembourg, Switzerland
Type of Financing	Equity Financing, Majority Equity


Short Company Profile

Ekkio Capital ist eine unabhängige Fondsgesellschaft (GP). Seit 20 Jahren investieren wir in europäische Wachstums-KMUs (von 10 bis 100 Millionen Euro Umsatz), in vier Bereichen: Tourismus & Freizeit, Gesundheit, Sicherheit & Kontrolle, Nachhaltigkeit. Wir investieren in die Internationalisierung, das externes Wachstum und unterstützen Portfolio-gesellschaften operativ. Unser industrielles und operatives Fachwissen setzen wir für KMUs ein, um ihr Geschäft zu entwickeln, Werte zu schaffen und sie als Referenz in ihrem Bereich zu positionieren.

Ellstone AG

ELLSTONE

Contact Information

Address	Manessestrasse 87 8045 Zürich	
Telephone No	+41 41 766 20 90	
E-mail Address	info@ellstone.ch	
Website	www.ellstone.ch	

Company Information

Key People	Ms. Jasmin Hayat
Type of Firm	Consulting - Advising Firm
Year of Establishment	2017
Number of Employees	4
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Start-up Capital
Industrial Sectors	Biotechnology, Chemical - Materials, Consumer Related, Energy, Environment, Finance - Insurance - Real Estate, Industrial Automation, Industrial Products and Services, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	-
Type of Financing	Equity Financing

Short Company Profile

Kapitalsuchende Unternehmen finden in Ellstone einen starken, bestens vernetzten, sehr professionell agierenden Partner & Berater bei der Akquisition von sowohl Private Equity als auch Venture Capital. Ellstone bietet während des gesamten Kapitalbeschaffungsprozesses umfassende Beratungsdienstleistungen sowie Unterstützung in vertraglichen und administrativen Belangen an und kann dabei auf ein weit verbreitetes Netzwerk von Spezialisten zurückgreifen. Die enge Zusammenarbeit mit auf Private Equity und Venture Capital spezialisierten Vermittlern gewährt unseren Kunden bestmöglichen Erfolg in der Erreichung ihrer kapitalbezogenen Ziele. Zudem ist Ellstone ein erfahrener Vermittler von Liegenschaften im In- und Ausland und bietet ihre Dienstleistungen auch in diesem Segment in sämtlichen Bereichen des Immobilienkaufs- & verkaufs umfassend an.

Emerald Technology Ventures AG



Contact Information

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E-mail Address	info@emerald-ventures.com	
Website	www.emerald-ventures.com	

Company Information

Key People	Mr. Madjiguene Ndiaye Ms. Gina Domanig
Type of Firm	All
Year of Establishment	2000
Number of Employees	31
Fund Names	Technologiefonds des Bundesamts für Umwelt (mandate), Emerald Industrial Innovation Fund LP, Emerald Global Water Impact Fund LP, Emerald Global Energy Transformation Fund LP, Emerald Sustainable Packaging Innovation Fund LP, Nabtesco Technology Ventures
Capital Under Management	EUR 300m (active funds excl. historical funds)
Number of Portfolio Companies	77 (since 2000)
Examples of Portfolio Companies	actnano, Colibri, Future Meat, GeoDigital, HydroPoint, LibreStream, Enspired, P97, Phase Change Solutions, SoFi Filtration, Urgent.ly, Nanograf

Investment Preferences

Size of Investment	EUR 4-8m
Investment Stages	Early-Stage, Expansion - Development Capital, Start-up Capital
Industrial Sectors	Agriculture - Forestry - Fishing, Chemical - Materials, Computer Related, Electronics, Energy, Environment, Food - Beverages, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Other, Telecommunications, Communications other, Transportation
Geographical Focus	Asia, Europe, Middle East, North America
Type of Financing	Equity Financing

Short Company Profile

Emerald is a globally recognized investment firm and strategic innovation partner, with offices in Zurich, Toronto and Singapore. Founded in 2000, it currently manages four venture capital funds, backed emerging industrial technology leaders through over 400 venture investment transactions and managed four third-party investment mandates, including for the government Switzerland, providing loan guarantees for Swiss start-ups. Emerald is a trusted open innovation partner for sustainable impact of numerous multi-national corporations, leveraging deep industry expertise and rich global deal flow in the areas of energy, water, industrial IT, advanced materials, recycling, mobility, robotics and agriculture.

Endeavour Vision



Contact Information

Address	Rue de la Confédération 7 1204 Geneva	
Telephone No	+41 22 544 60 00	
E-mail Address	bv@endeavourvision.com	
Website	www.endeavourvision.com	

Company Information

Key People	Mr. Bernard Vogel Mr. Stuart Manning
Type of Firm	All
Year of Establishment	2000
Number of Employees	9
Fund Names	Endeavour II LP, Endeavour Medtech Growth LP, Endeavour Medtech Growth II LP
Capital Under Management	-
Number of Portfolio Companies	22
Examples of Portfolio Companies	Kestra, Relievan, V-Wave, Medartis, Gynesonics, Miach, etc.

Investment Preferences

Size of Investment	10-20m
Investment Stages	Expansion - Development Capital
Industrial Sectors	Medical - Life Sciences - Health Related
Geographical Focus	Europe, United States of America
Type of Financing	Equity Financing

Short Company Profile

Endeavour Vision is a private equity firm, focused exclusively on supporting growth-stage medtech and healthcare technology companies. The company's mission is to transform the standard of care for millions of patients by investing in groundbreaking medical innovations. Endeavour Vision's team offers unmatched sector and operational expertise, extensive international experience including product launches and accelerating company growth, in addition to a proven track record of successful exits.

EQT Partners AG



Contact Information

Address	Glärnischstrasse 8 8002 Zurich	
Telephone No	+41 44 266 68 00	
E-mail Address	-	
Website	www.eqtgroup.com	

Company Information

Key People	Mr. Yannick Brun Mr. Matteo Thun
Type of Firm	None
Year of Establishment	1994
Number of Employees	20-30
Fund Names	35+ active funds
Capital Under Management	~ EUR 270bn+
Number of Portfolio Companies	300+
Examples of Portfolio Companies	Galderma, SHL Group, Adalvo

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Delisting, Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	Equity Financing

Short Company Profile

EQT is a purpose-driven global investment organization focused on active ownership strategies. With a Nordic heritage and a global mindset, EQT has a track record of more than three decades of developing companies across multiple geographies, sectors and strategies. EQT has investment strategies covering all phases of a business' development, from start-up to maturity. EQT has EUR 270 billion in total assets under management (EUR 141 billion in fee-generating assets under management) as of 31 December 2025, within two business segments – Private Capital and Real Assets. With its roots in the Wallenberg family's entrepreneurial mindset and philosophy of long-term ownership, EQT is guided by a set of strong values and a distinct corporate culture. EQT manages and advises funds and vehicles that invest across the world with the mission to future-proof companies, generate attractive returns and make a positive impact with everything EQT does. The EQT AB Group comprises EQT AB (publ) and its direct and indirect subsidiaries, which include general partners and fund managers of EQT funds as well as entities advising EQT funds. EQT has offices in more than 25 countries across Europe, Asia and the Americas and has more than 1,900 employees. More info: www.eqtgroup.com
Follow EQT on LinkedIn, X, YouTube and Instagram

Equistone Partners Europe

EQUISTONE

Contact Information

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Website	www.equistonepe.com	

Company Information

Key People	Mr. David Zahnd
Type of Firm	Independent Private Partnership
Year of Establishment	1979
Number of Employees	2
Fund Names	Equistone Partners Europe Fund I, II, III, IV, V, VI and VII, Equistone Continuation Vehicle, Equistone ERF
Capital Under Management	Equistone Partners Europe Fund I (EUR 1.25bn) Fund II (EUR 1.65bn), Fund III (EUR 2.45bn), Fund IV (EUR 1.5bn), Fund V (EUR 2.0bn), Fund VI (EUR 2.8bn), Fund VII
Number of Portfolio Companies	~30
Examples of Portfolio Companies	SF-Filter, BUKO, RENA Technologies, Sihl, Quest Gates, etc.

Investment Preferences

Size of Investment	EUR 50-500m Unternehmenswert
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Austria, Benelux, France, Germany, Switzerland, United Kingdom
Type of Financing	Majority Equity

Short Company Profile

Der Schwerpunkt von Equistone liegt auf mittelständischen Buy-Outs mit Unternehmenswerten zwischen 50 und 500 Millionen Euro. Die Eigenkapitalbeteiligungen belaufen sich in der Regel auf 30 bis 250 Millionen Euro. Equistone unterstützt seine Portfoliounternehmen nachhaltig in ihrem organischen Wachstum, bei Zukäufen, mit Know-how und einem starken Netzwerk.

Ernst & Young AG



Contact Information

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Telephone No	+41 58 286 31 11	
E-mail Address	-	
Website	www.ey.com/ch	

Company Information

Key People	Mr. Philipp Dialer Mr. Fabian Denneborg
Type of Firm	-
Year of Establishment	-
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

EY is a global leader in professional services, with a network of over 400,000 professionals across 150 countries, delivering expert, tailored solutions to clients across various industries. In Switzerland, EY has a dedicated team of over 200 professionals in Strategy and Transactions, supported by EY's global network. Our highly skilled team provides seamless and comprehensive services to investors, private equity firms, and portfolio companies throughout the investment lifecycle. We provide end-to-end service offering in investment screening, transaction support, value creation, and business transformation. Through our holistic approach, we collaborate with management teams across diverse industries to drive long-term value, from strategy to execution.

European Investment Fund



Contact Information

Address	37B, avenue J.F. Kennedy L-2968 Luxembourg	
Telephone No	+352 2485-1	
E-mail Address	info@eif.org	
Website	www.eif.org	

Company Information

Key People	Mr. Alessio Conforti
Type of Firm	Government - International Organisation Related
Year of Establishment	-
Number of Employees	-
Fund Names	-
Capital Under Management	EUR 30bn+
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Europe
Type of Financing	Equity Financing, Minority Equity, Mezzanine, Senior Debt

Short Company Profile

Our mission We are a specialist provider of risk finance to benefit small and medium-sized enterprises (SME) across Europe. We are part of the EIB Group. Our shareholders are the European Investment Bank (EIB), the European Union, represented by the European Commission, and a wide range of public and private banks and financial institutions. We carry out our activities using either our own resources or those provided by the European Investment Bank, the European Commission, by EU Member States or other third parties. By developing and offering targeted financial products to our intermediaries, such as banks, guarantee and leasing companies, micro-credit providers and private equity funds, we enhance SMEs access to finance. Our objectives By taking SME risk, we pursue our two main statutory objectives: fostering EU objectives, notably in the field of entrepreneurship, growth, innovation, research and development, employment and regional development; generating an appropriate return for our shareholders, through a commercial pricing policy and a balance of fee and risk based income. Our impact In 2024, we will be celebrating the EIF's 30 years anniversary: an opportunity to look back at the success of helping over 2 million small businesses with access to finance. During these years, the EIF's role has always been to identify and pro-actively tackle market gaps, and to pursue EU policy priorities. We intend to be an agile facilitator between policy and markets and want to continue acting as an active developer of the European VC and PE ecosystem. We are leveraging our expertise to make Europe competitive and 'future-proof' - our video explains why we #BelieveInSmall.

EWM Global



Contact Information

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Telephone No	+41 44 913 19 00	
E-mail Address	marketing@ewmglobal.com	
Website	www.ewmglobal.com	

Company Information

Key People	Mr. Wolfgang Schroter Mr. Riyaz Gadiwalla
Type of Firm	All
Year of Establishment	2001
Number of Employees	>100
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	Computer Related, Internet Technology, Services
Geographical Focus	Worldwide
Type of Financing	-

Short Company Profile

EWM Global is a leading FinTech specialist for Carried Interest, Co-Investment and Waterfall administration. On our cloud-based platform we digitize executive compensation plan administration and serve local and global clients across 80 countries with a focus on the financial services sector. EWM Global takes on administration challenges allowing our clients to focus on their core business and competencies.

Fabrel Lotos AG



Contact Information

Address	Seestrasse 50 6052 Hergiswil	
Telephone No	+41 41 632 68 58	
E-mail Address	-	
Website	-	

Company Information

Key People	Mr. Marc Müller Mr. Damian Mächler
Type of Firm	-
Year of Establishment	1999
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	on request
Examples of Portfolio Companies	on request

Investment Preferences

Size of Investment	CHF 25-100m
Investment Stages	Buyout - Buyin
Industrial Sectors	Industrial Products and Services, Manufacturing
Geographical Focus	Switzerland
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

Fabrel Lotos is a Swiss long-term equity partner that invests in medium-sized companies with strong fundamentals, sound financials and attractive growth prospects. We partner with our portfolio companies over the long term through equity participation and entrepreneurial expertise, enabling them to pursue ambitious goals while maintaining their independence. A key focus is on add-on acquisitions within our existing holdings.

Fondation pour l'innovation technologique (FIT)



Contact Information

Address	Av. d'Ouchy 47 1001 Lausanne	
Telephone No	+41 21 613 36 38	
E-mail Address	info@fondation-fit.ch	
Website	www.fondation-fit.ch	

Company Information

Key People	Mr. Julien Guex
Type of Firm	Incubator
Year of Establishment	1994
Number of Employees	4
Fund Names	FIT
Capital Under Management	CHF 31.6m
Number of Portfolio Companies	300
Examples of Portfolio Companies	Sophia Genetics, Nextthink, Mindmaze, Kandou

Investment Preferences

Size of Investment	up to 500k per loan
Investment Stages	Early-Stage
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Loans

Short Company Profile

The Foundation for Technological Innovation provides financial supports to innovative and technological projects at early stages. FIT supports projects in energy & environment, information & digital technologies, life sciences & health, precision industries, and nutrition & agri-food.

Forvis Mazars



Contact Information

Address	Herostrasse 12 8048 Zürich	
Telephone No	+41 79 514 86 01	
E-mail Address	-	
Website	www.mazars.ch	

Company Information

Key People	Mr. Patrik Kerler Mr. Matthias Kiener
Type of Firm	Consulting - Advising Firm
Year of Establishment	1975
Number of Employees	400+ (Switzerland) / 40'000+ (globally)
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Forvis Mazars operates around the world as a single, united, and connected partnership, with aligned interests, consistent delivery models, and a shared commitment to the highest standards of service delivery and ethics. We work together as One team across borders and functions to deliver exceptional and tailored services. We combine our skills and expertise with both a global perspective and local knowledge. Our Financial Advisory team comprises over 1'000 professionals in 52 countries. Our strong local presence, with a sizeable team of 20 M&A professionals in our offices in Zurich and Lausanne, enables Mazars to manage complex mandates. Our full service offering allows us to provide all the ancillary services associated with a transaction, including M&A lead advisory, due diligence and valuations, as well as the various legal services.

Founderful



Contact Information

Address	Badenerstrasse 60 8004 Zürich	
Telephone No	+41 78 825 68 64	
E-mail Address	-	
Website	www.founderful.com	

Company Information

Key People	Mr. Lukas Weder Mr. Pascal Mathis
Type of Firm	All
Year of Establishment	2016
Number of Employees	10
Fund Names	I and II
Capital Under Management	CHF 200m
Number of Portfolio Companies	70
Examples of Portfolio Companies	Corintis, Grape Health, Ethon AI, Depoly, Mimic Robotics

Investment Preferences

Size of Investment	-
Investment Stages	Early-Stage
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Equity Financing

Short Company Profile

We're a venture capital firm based in Switzerland. We've been founders ourselves, and our experiences shape the way we invest. We lead with an understanding of founders, offering companionship and support as the first investor.

Franklin Templeton



Contact Information

Address	Stockerstrasse 38 8002 Zürich	
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E-mail Address	info@franklintempleton.ch	
Website	www.franklintempleton.ch	

Company Information

Key People	Mr. Cyril Berchtold Ms. Edin Markovic
Type of Firm	Fund Management Company
Year of Establishment	1947
Number of Employees	11
Fund Names	-
Capital Under Management	USD 1.6tn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Expansion - Development Capital, Mezzanine - Bridge Finance
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	Equity Financing, Loans, Mezzanine, Senior Debt

Short Company Profile

Franklin Resources, Inc. [NYSE:BEN] is a global investment management organization with subsidiaries operating as Franklin Templeton and serving clients in over 150 countries. Franklin Templeton's mission is to help clients achieve better outcomes through investment management expertise, wealth management and technology solutions. Through its specialist investment managers, the company offers boutique specialization on a global scale, bringing extensive capabilities in equity, fixed income, multi-asset solutions and alternatives. With offices in more than 30 countries and approximately 1,500 investment professionals, the California-based company has 75+ years of investment experience and approximately \$1.6 trillion in assets under management. Franklin Templeton Switzerland Ltd has been distributing investment solutions in Switzerland since the end of 2000 including alternative credit strategies, private real assets, hedge strategies, private equity and venture capital strategies. Each of our specialist investment managers operates autonomously, each according to the guiding principles of its own investment philosophy. Franklin Templeton's alternatives capabilities comprise a broad range of strategies with over \$256 billion in assets under management. The Benefit Street Partners (BSP) / Alcentra platform is one of the world's leading credit-focused investment managers with more than 30 years of experience in private debt, special situations, structured credit, collateralized loan obligations, liquid credit and real estate lending. Lexington Partners is a leading global alternative investment manager of secondary private equity and co-investment funds. Capabilities include buyouts, growth capital, and venture capital. Franklin Real Asset Advisors has been investing in the world's three major investment regions – the Americas, Europe, and Asia Pacific – since 1984. The team provides global expertise in private real estate and listed real estate securities. Among other strategies, it manages an impact investment fund with a focus on social infrastructure investments in Europe. Clarion Partners is a specialist investment manager of Franklin Templeton and a leading U.S. real estate investor since 1982 investing in high quality properties including office, retail, industrial, multifamily residential and hotel. Clarion Partners managers real estate strategies across the risk/return spectrum comprising core, core plus, value-add and opportunistic, offered in open-end funds, closed-end funds as well as separate accounts. (Data as of 31 March 2024)

FS Partners AG – The CFO Company



Contact Information

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Website	www.fspartners.ch	

Company Information

Key People	Mr. Simon Frei Mr. Tom Schlup
Type of Firm	Consulting - Advising Firm
Year of Establishment	2009
Number of Employees	20
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Start-up Capital
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Equity Financing

Short Company Profile

With our senior financial management team we help you to quickly bridge a temporary vacancy or to equip a project with the necessary financial expertise. , Financial Interim Management: We will temporarily become part of your team, bridging management gaps for you and eliminating bottlenecks in your financial organisation. , Finance & Controlling Consulting: We take over, manage and support you in complex finance projects related to the CFO's range of duties. , CFO on Demand: We assist start-up companies with all the financial skills necessary to successfully implement their growth strategies. , Digital Finance: We support companies in the manufacturing industry in the digitalization of their financial systems and are the organizer of the FS Digital Executive Forum (www.digitalexecutiveforum.ch).

Future Standard



Contact Information

Address	Brandschenkestrasse 47 8002 Zürich	
Telephone No	+41 44 200 35 00	
E-mail Address	zurich@futurestandard.com	
Website	futurestandard.com	

Company Information

Key People	Mr. Nicolas von der Schulenburg Mr. Dirk Lienemann
Type of Firm	Fund of Funds
Year of Establishment	1994
Number of Employees	17
Fund Names	Portfolio Advisors Private Equity Fund (PAPEF), Portfolio Advisors Secondary Fund (PASF), Portfolio Advisors Real Estate Fund (PAREF), Portfolio Advisors Direct Credit Opportunities Fund (PADCOF), Portfolio Advisors Co- Investment Fund (PCIF), Portfolio Advisors, GP-led Secondary Fund (GPS)
Capital Under Management	USD 86bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Future Standard is a global alternative asset manager. We serve institutional and private wealth clients, investing across private equity, credit and real estate. We back the business owners and financial sponsors that drive growth and innovation across the middle market, transforming untapped potential into durable value. The company has more than 600 employees across 12 global offices in the U.S., Europe and Asia, with headquarters in Philadelphia and Darien, CT.

Gehweg AG



Contact Information

Address	Limmattalstrasse 123 8049 Zürich	
Telephone No	+41 43 960 08 66	
E-mail Address	info@gehweg.ch	
Website	www.gehweg.ch	

Company Information

Key People	Mr. Chris John Glaser
Type of Firm	Family Office
Year of Establishment	2010
Number of Employees	6
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Early-Stage, Expansion - Development Capital, Seed Capital, Start-up Capital
Industrial Sectors	Construction - Building Products, Consumer Related, Environment, Food - Beverages, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	Europe, North America, Scandinavia, Switzerland, Western Europe
Type of Financing	Equity Financing

Short Company Profile

Family Office with focus on life-science, healthcare, consumer goods and blue tech industries. Specialized in small cap financing as well as classic M&A transaction and succession plannings.

GENUI AG



Contact Information

Address	Bahnhofstrasse 61 8001 Zürich	
Telephone No	+41 44 797 40 32	
E-mail Address	-	
Website	www.genui.ch	

Company Information

Key People	Mr. Olivier Franscella Mr. Lionel Fracheboud
Type of Firm	-
Year of Establishment	2014
Number of Employees	3
Fund Names	GENUI I, GENUI II, GENUI III
Capital Under Management	CHF >1bn
Number of Portfolio Companies	20
Examples of Portfolio Companies	Magnolia, MyPermanence, Pfanner

Investment Preferences

Size of Investment	CHF 15-150m
Investment Stages	Buyout - Buyin
Industrial Sectors	Biotechnology, Energy, Environment, Industrial Automation, Internet Technology, Medical - Life Sciences - Health Related, Services, Telecommunications, Communications other
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Majority Equity

Short Company Profile

GENUI is a mid-market buyout investment firm founded by a distinguished group of entrepreneurs and investment professionals who have been investing in Europe, with a focus on the DACH market since more than two decades. The firm has established a platform of a sizeable group of outstanding entrepreneurs who have founded/developed market leading companies and who are personally engaged in the deals. The group is dedicated to live „Good Entrepreneurship“ focusing on strong financial returns and companies creating positive impact. The firm is a thematic investor in Good Health, Digitalisation and Environmental Transformation and operates out of Hamburg and Zurich. GENUI supports its companies with the GENUI Entrepreneurs' expertise and relevant network within a framework of professional governance. GENUI's strategic sustainability objective is to support positive and measurable social or environmental effects by applying the Impact Frontiers methodology and pursuing alignment of its investments with the UN SDG.

Global M&A Associates GmbH



Contact Information

Address	Leutschenbachstrasse 95 8050 Zürich	
Telephone No	+41 43 810 25 55	
E-mail Address	info@gma-associates.com	
Website	www.gma-associates.com	

Company Information

Key People	Mr. Marc Wallach Mr. Thomas W. Schrepfer
Type of Firm	Consulting - Advising Firm
Year of Establishment	2017
Number of Employees	2
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Delisting, Expansion - Development Capital, Privatisation, Replacement Capital, Turnaround - Restructuring
Industrial Sectors	Biotechnology, Computer Related, Construction - Building Products, Consumer Related, Electronics, Energy, Environment, Finance - Insurance - Real Estate, Industrial Automation, Industrial Products and Services, Manufacturing, Medical - Life Sciences - Health Related
Geographical Focus	Asia, Europe, North America, Switzerland
Type of Financing	Equity Financing, Loans, Majority Equity, Minority Equity


Short Company Profile

Global M&A Associates Ltd. is a Zurich-based service boutique specializing in corporate sales, acquisitions and growth strategies.

Golding Capital Partners (Schweiz) AG

GOLDING

Contact Information

Address	Badenerstrasse 47 8004 Zürich	
Telephone No	+41 44 541 18 01	
E-mail Address	beat.fruehauf@goldingcapital.com	
Website	www.goldingcapital.com	

Company Information

Key People	Mr. Beat Frühauf Mr. Hubertus Theile-Ochel
Type of Firm	Fund Management Company
Year of Establishment	2000
Number of Employees	220+
Fund Names	-
Capital Under Management	CHF 16bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	30-50m
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Golding Capital Partners GmbH is one of Europe's leading independent asset managers for alternative investments, focusing on the asset classes infrastructure, private credit, private equity, secondaries and impact. With a team of more than 200 professionals at its offices in Munich, Luxembourg, Milan, Tokyo and Zurich, Golding Capital Partners helps institutional and professional investors to develop their investment strategy and manages over EUR 15 billion in assets. Its more than 230 investors include pension funds, insurance companies, foundations, family offices and ecclesiastical institutions, as well as banks, savings banks and cooperative banks. Golding became a signatory of the United Nations Principles for Responsible Investment (UNPRI) in 2013 and has been a supporter of the Task Force on Climate-related Financial Disclosures (TCFD) since 2021.

Grant Thornton Advisory AG



Contact Information

Address	Claridenstrasse 35 8027 Zürich	
Telephone No	+41 43 960 71 71	
E-mail Address	fabian.kunz@ch.gt.com	
Website	www.grantthornton.ch	

Company Information

Key People	Mr. Fabian Kunz Mr. Sébastien Nicolas
Type of Firm	Accountancy - Auditing Firm, Consulting - Advising Firm
Year of Establishment	-
Number of Employees	240 (Switzerland & Liechtenstein)
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Grant Thornton International Ltd is one of the world's leading networks of independent advisory (M&A, corporate finance, transaction services, valuations etc) audit, tax and advisory firms with USD 8.5bn in revenues. Grant Thornton's network currently has around 80,000 employees in more than 150 countries. With branches in Zurich, Schaan, Geneva, and Buchs and around 240 employees, Grant Thornton Switzerland/Liechtenstein is a growing audit, tax, accounting and advisory firm. The company is partner owned and led. Grant Thornton Deal Advisory offers Corporate Finance (M&A Lead Advisory, MBO, MBI and Equity/Debt Financing), Transaction Support (Buy and Sell-side Due Diligence including Vendor Due Diligence), Valuation Services (Valuations, Fairness Opinions and Business Modelling Services) and Post-Merger/Acquisition Support. GT offer also Capital Market Transaction Advisory and related Audit Services. Our Services are provided to corporate clients in various Industries, the Financial Services Sector, the Private Equity Community and to Family Offices.

Contact Information

Address	Seefeldstrasse 281 8008 Zürich	
Telephone No	+41 43 222 62 10	
E-mail Address	info@gcf.swiss	
Website	www.gcf.swiss	

Company Information

Key People	Mr. Alexander Gut Mr. Daniel Dolz
Type of Firm	Consulting - Advising Firm
Year of Establishment	2007
Number of Employees	7
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

Corporate finance advisory covering the following areas: M&A, Finance, Valuations, Restructuring.

Contact Information

Address	Genferstrasse 6 8002 Zürich	
Telephone No	+41 79 500 37 21	
E-mail Address	-	
Website	www.hamiltonlane.com	

Company Information

Key People	Mr. Rainer Kobler Mr. Ralph Aerni
Type of Firm	Independent Private Partnership
Year of Establishment	1991
Number of Employees	>770 globally (8 in Zürich/Switzerland)
Fund Names	Hamilton Lane Secondary Fund, Hamilton Lane Venture Access Fund (VC/Growth Fund), Hamilton Lane Impact Fund (Equity Impact Fund), Hamilton Lane Global Private Assets Fund (Evergreen PE Fund), Hamilton Lane Senior Credit Opportunities Fund (Evergreen Credit Fund), Hamilton Lane Global Private Infrastructure Fund (Evergreen Infrastructure Fund), Hamilton Lane Global Private Secondary Fund (Evergreen Secondary Fund), Hamilton Lane Global Venture Capital and Growth Fund (VC/Growth Evergreen Fund)
Capital Under Management	USD >1tn Assets under Management & Supervision
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

With more than USD 1 trillion in assets under management and supervision, Hamilton Lane is a leading global private markets investment firm. The listed company (NASDAQ: HLNE) specializes in innovative investment solutions, offering institutional and private wealth investors around the world access to private markets. Hamilton Lane was established in 1991 in Philadelphia, ever since purely focuses on private markets investments and today employs more than 780 professionals across 23 offices globally. Hamilton Lane's core business is building and executing investment programs that provide its global client base with unique and differentiated access to the full spectrum of private markets strategies, sectors and geographies. For more information, please visit www.hamiltonlane.com.

Contact Information

Address	Plänkestrasse 32 2502 Biel	
Telephone No	+41 32 321 35 35	
E-mail Address	info@haute.com	
Website	www.haute.com	

Company Information

Key People	Mr. Thibault Leroy Bürki
Type of Firm	-
Year of Establishment	2017
Number of Employees	9
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Early-Stage, Seed Capital, Start-up Capital
Industrial Sectors	All
Geographical Focus	Europe, Switzerland
Type of Financing	Equity Financing

Short Company Profile

Haute Capital Partners SA is a Swiss private equity holding company listed on BX Swiss Exchange (ticker: HAUTE). Founded in 2017, the firm builds a concentrated portfolio of direct stakes in high-conviction Swiss companies across multiple sectors.

Contact Information

Address	Bundesplatz 1 6300 Zug	
Telephone No	+41 43 888 71 71	
E-mail Address	info@hbmpartners.com	
Website	www.hbmpartners.com	

Company Information

Key People	Mr. Andreas Wicki Mr. Matthias Fehr
Type of Firm	All
Year of Establishment	2001
Number of Employees	25
Fund Names	HBM Healthcare Investments, HBM BioCapital I+II, public-equity funds
Capital Under Management	USD 2.8bn
Number of Portfolio Companies	60-100
Examples of Portfolio Companies	Advanced Accelerator Applications (exited), Cathay Industrial Biotech, Ellipse Technologies (exited), Harmony BioSciences, Neurelis, Numab Therapeutics (partial exit), SpringWorks Therapeutics, Sai Life Sciences (exited), Upstream Bio, Bluejay Therapeutics (exited), Dren Bio (partial exit), Swixx BioPharma (majority sale to PE), Electra Therapeutics, Curevo Vaccine, Corxel Therapeutics

Investment Preferences

Size of Investment	CHF 5-40m
Investment Stages	All
Industrial Sectors	Biotechnology, Medical - Life Sciences - Health Related
Geographical Focus	Asia, India, United States of America, Western Europe
Type of Financing	Equity Financing

Short Company Profile

HBM Partners is a globally active and independent healthcare-focused investment advisor with over USD 2.8 billion in assets under management. HBM focuses on development-stage, growth and buy-out financings of private companies as well as investments in public companies. Core target sectors are pharma & biotech, medical devices, diagnostics and related areas. HBM Partners advises HBM Healthcare Investments, HBM BioCapital I & II and further public-equity funds.

Helbling Business Advisors AG



Contact Information

Address	Hohlstrasse 614 8048 Zurich	
Telephone No	+41 44 743 84 44	
E-mail Address	info-hba@helbling.ch	
Website	www.helbling.ch	

Company Information

Key People	Mr. Malte Jantz Mr. Ivor Kramer
Type of Firm	Consulting - Advising Firm
Year of Establishment	1963
Number of Employees	45
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	Biotechnology, Chemical - Materials, Computer Related, Construction - Building Products, Consumer Related, Electronics, Energy, Environment, Food - Beverages, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Medical - Life Science - Health Related, Telecommunications, Communications other, Transportation
Geographical Focus	Europe
Type of Financing	-

Short Company Profile

Helbling Business Advisors is part of the Helbling group with over 600 professionals in Switzerland, Germany, Poland, the USA and China. We provide our clients with professional advisory services in the areas of Mergers & Acquisitions, Strategic business review, Restructuring & profit improvement and financial transparency, planning & management. Our offices are located in Zurich, Dusseldorf, Munich and Stuttgart. Helbling Business Advisors is part of Corporate Finance International (www.thecfigroup.com), with around 200 professionals a leading international group of M&A investment banking boutiques for midmarket transactions.

Helvetische Bank AG



Contact Information

Address	Seefeldstrasse 215 8008 Zürich	
Telephone No	+41 44 204 56 19	
E-mail Address	corporatefinance@helvetischebank.ch	
Website	www.helvetischebank.ch	

Company Information

Key People	Mr. Rolf Weilenmann Mr. Martin Spiess
Type of Firm	Investment - Merchant Bank
Year of Establishment	2010
Number of Employees	50
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, France, Germany, Italy, Switzerland
Type of Financing	Equity Financing, Loans, Mezzanine, Senior Debt

Short Company Profile

Helvetische Bank AG is an independent bank, offering services in the areas of corporate finance, investment advisory services, asset management and research. In corporate finance, the services of Helvetische Bank focus on medium-sized listed and non-listed companies in Switzerland and neighbouring countries. The competent team covers a broad range of services, including equity, debt, M&A and other corporate finance services such as employee participation plans and is market leader in smaller bond issues listed on SIX Swiss Exchange.

Hoffmann & Partner



Contact Information

Address	Grosspeteranlage 29 4052 Basel
Telephone No	+41 61 485 93 00
E-mail Address	info@hoffmann-partner.com
Website	www.hoffmann-partner.com



Company Information

Key People	Mr. Urs Breitenstein Ms. Claudia Halasz
Type of Firm	Consulting - Advising Firm
Year of Establishment	2011
Number of Employees	30
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	Biotechnology, Chemical - Materials, Construction - Building Products, Manufacturing, Medical - Life Sciences - Health Related, Transportation, Finance - Insurance - Real Estate, Services
Geographical Focus	Austria, Europe, Germany, Switzerland
Type of Financing	-

Short Company Profile

Hoffmann & Partner is a leading independent professional services company based in Switzerland, offering a unique, integrated services model in the complex and specialist areas of corporate finance (M&A, financing, valuation) and CFO-Services.

Homburger AG



Contact Information

Address	Prime Tower, Hardstrasse 201 8005 Zürich
Telephone No	+41 43 222 10 00
E-mail Address	lawyers@homburger.ch
Website	www.homburger.ch



Company Information

Key People	Mr. Dieter Gericke Ms. Margrit Marti
Type of Firm	Law Firm
Year of Establishment	1957
Number of Employees	160
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

We help businesses and entrepreneurs master their greatest challenges. We combine the expertise, drive and passion of all our specialists to support our clients in achieving their goals. Whether advising clients on transactions, representing them in court proceedings or helping them with regulatory matters, we are dedicated to delivering exceptional solutions, no matter the complexity or time constraints. We are renowned for our pioneering legal work, for uncompromising quality and our outstanding work ethic. We are at our best when we work as a team. Smart, efficient collaboration within our firm, involving our clients and other parties, is crucial to our performance. We have been part of the working group that has been developing the SECA VC model documentation since its first edition. Established in 1957, Homburger has more than 160 professionals and certified tax experts experienced in M&A, private equity and financial transactions, fund structuring and regulations, banking, commercial projects, as well as dispute resolution.

Houlihan Lokey



Contact Information

Address	Klausstrasse 4 8008 Zürich	
Telephone No	+41 43 499 43 43	
E-mail Address	-	
Website	www.hl.com	

Company Information

Key People	Mr. Alexander Grünwald Mr. Thomas Egli
Type of Firm	Investment - Merchant Bank
Year of Establishment	1986
Number of Employees	Switzerland: 35 / Europe: 200 / Global: > 500
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Services, Telecommunications, Communications other, Transportation
Geographical Focus	Asia, Europe, United States of America
Type of Financing	All

Short Company Profile

Houlihan Lokey (NYSE:HLI) is a global investment bank with expertise in mergers and acquisitions, capital markets, financial restructuring, and valuation. The firm serves corporations, institutions, and governments worldwide with offices in the United States, Europe, the Middle East, and the Asia Pacific region. Independent advice and intellectual rigor are hallmarks of the firm's commitment to client success across its advisory services. Houlihan Lokey is the No. 1 investment bank for all global M&A transactions, the No. 1 M&A advisor for the past seven consecutive years in the U.S., the No. 1 global restructuring advisor for the past eight consecutive years, and the No. 1 global M&A fairness opinion advisor over the past 20 years, all based on number of transactions and according to data provided by Refinitiv.

IFM Investors (Switzerland) AG



Contact Information

Address	Gessnerallee 28 8001 Zürich	
Telephone No	+41 43 443 78 41 / +41 43 443 78 43	
E-mail Address	InvestorRelationsCH@ifminvestors.com	
Website	www.ifminvestors.com	

Company Information

Key People	Ms. Anna Demarmels Mr. Damian Hotz
Type of Firm	Fund Management Company
Year of Establishment	1994
Number of Employees	-
Fund Names	-
Capital Under Management	CHF 124bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	Australia, Europe, North America
Type of Financing	All

Short Company Profile

IFM Investors was established by a group of pension funds 30 years ago to protect, invest and grow the long-term retirement savings of their members. In Europe, we focus on infrastructure investment, both equity and debt. Aligned with the objectives of our founders, we prioritise the interests of our investors by focusing on investments that seek to deliver strong net returns over the long term. To us, investing for the long term means addressing climate change risk, ensuring constructive labour relations, building diverse and inclusive workplaces and meeting the expectations of the communities where we invest. With offices located in London, Zurich, Amsterdam, Berlin, New York, Hong Kong, Seoul, Tokyo, Sydney, Melbourne, Milan and Houston, we invest on behalf of more than 680 like-minded institutions, who entrust us with the retirement savings of more than 110 million working people worldwide. IFM is a responsible investor and has been a signatory to the United Nations supported Principles for Responsible Investment since 2008.

ImVen Holding AG



Contact Information

Address	Dammstrasse 19 6300 Zug
Telephone No	-
E-mail Address	info@imven.com
Website	www.imven.com



Company Information

Key People	Ms. Natalie Tsering Ms. Seraina Jenny-Tsering
Type of Firm	Family Office
Year of Establishment	-
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	Equity Financing

Short Company Profile

ImVen Holding AG (IMpact VENTures) is a single family office, which invests in bold and impactful companies with a mission to improve society and the environment.

Investec Advisory AG



Contact Information

Address	Tödistrasse 48 8002 Zürich
Telephone No	+41 44 575 28 28
E-mail Address	contact-ch@investec.com
Website	www.investec.com/advisory



Company Information

Key People	Mr. Markus Decker Mr. Thomas Ellenberger
Type of Firm	Consulting - Advising Firm
Year of Establishment	-
Number of Employees	10
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Investec's Investment Banking group assists entrepreneurs & founders, family businesses, private equity and corporates in selling, buying and financing businesses at best terms. Our 300+ strong investment bankers team invests significant time in the following sectors to shape the best possible outcome for you: Business Services – Consumer – Energy & Infrastructure – Financial Services – Food & Agri – Healthcare – Industrials – TMT. Investec (dual listed on the London, FTSE-250 and Johannesburg Stock Exchanges) is an international banking and wealth management group in Europe, the United States, Southern Africa and Asia-Pacific. Investec is a purpose-driven organization, dedicated to its core purpose of creating enduring worth, striving to create long-term value for all stakeholders and contribute meaningfully to people, communities and the planet.

Invision AG



Contact Information

Address	Grafenastrasse 7 6300 Zug	
Telephone No	+41 41 729 01 01	
E-mail Address	info@invision.ch	
Website	www.invision.ch	

Company Information

Key People	Mr. Frank Becker Mr. Martin Staub
Type of Firm	All
Year of Establishment	1997
Number of Employees	29
Fund Names	Invision I - VII
Capital Under Management	EUR 1.5bn
Number of Portfolio Companies	17
Examples of Portfolio Companies	Schneider Transport, NicLen, ABC Design, Ledlenser, Alpina Eye Clinic, Reisensthal, Cygna Labs, Apfelkiste, Plumettaz, LipoClinic, Reichelt Elektronik, Careanesth, NonStop Gym, Nexburg GmbH, R&K Ingenieure, Ampition Group

Investment Preferences

Size of Investment	EUR 20-60m
Investment Stages	Buyout - Buyin, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, Europe, Germany, Switzerland
Type of Financing	Equity Financing

Short Company Profile

Invision is a leading Swiss and German investment company focusing on small and medium-sized businesses across Europe, particularly in the DACH region. Since 1997, Invision has invested in more than 60 businesses, helping companies realize their growth potential and positioning them for long-term success. We offer tailor-made financing and succession solutions to companies and entrepreneurs. We strive to further develop these businesses by putting our investment know-how, personal network and operational expertise actively to work.

Jacquemoud Stanislas

Jacquemoud
Stanislas
Attorneys at Law

Contact Information

Address	Rue de la Coulouvrenière 29 1204 Geneva	
Telephone No	+41 22 716 96 96	
E-mail Address	-	
Website	www.jacquemoudstanislas.ch	

Company Information

Key People	Ms. Aurélie Guex-Crosier
Type of Firm	Law Firm
Year of Establishment	-
Number of Employees	25
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

As one of the oldest law firms in Geneva – over 75 years in business – we have a long history of providing legal services. Our philosophy is to focus on providing services where we believe we have an edge because of our experience and knowledge. Our clients appreciate the informal and direct access they have to our partners, which makes the size of our law firm an advantage over larger law firms. We have been able to continue to serve well-established national and international clients for whom these qualities are more important than the size of the firm. The firm is in particular active in the field of banking and finance, corporate, mergers and acquisitions, digital assets, insolvency and restructuring, private equity and venture capital.

Kepler Cheuvreux



Contact Information

Address	Stadelhoferstrasse 22 8001 Zürich	
Telephone No	+41 44 333 62 23	
E-mail Address	-	
Website	www.keplercheuvreux.com	

Company Information

Key People	Mr. Gabriel Stoll Mr. Stefan Wyler
Type of Firm	Stockbroker
Year of Establishment	-
Number of Employees	600
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

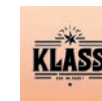
Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Europe
Type of Financing	All

Short Company Profile

Kepler Cheuvreux is a leading independent European financial services company that specialises in Research, Execution, Fixed Income and Credit, Structured Solutions, Corporate Finance and Asset Management.

KLASS Partners



Contact Information

Address	-	
	8932 Mettmenstetten	
Telephone No	-	
E-mail Address	-	
Website	-	

Company Information

Key People	Mr. Christian Koch Mr. Lyndon Lyons
Type of Firm	Consulting - Advising Firm
Year of Establishment	2025
Number of Employees	2
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

At KLASS Partners, we leverage our extensive experience to fundamentally transform the operations of financial services organizations. Our mission is to help our clients enhance operational efficiency and achieve sustainable change.

Koyo Capital



Contact Information

Address	Mühlegasse 18 6340 Baar	
Telephone No	+41 78 631 25 45	
E-mail Address	contact@koyo.vc	
Website	www.koyo.vc	

Company Information

Key People	Mr. Guy Giuffredi Mr. Max Meister
Type of Firm	Fund Management Company
Year of Establishment	-
Number of Employees	3
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Early-Stage, Seed Capital
Industrial Sectors	Computer Related, Electronics, Energy, Industrial Automation, Internet Technology, Other, Telecommunications, Communications other
Geographical Focus	Europe, Switzerland
Type of Financing	Equity Financing

Short Company Profile

Koyo is a venture capital investor that makes high conviction investments in ventures in Switzerland and across Europe. We follow an owner-operator-approach to leverage our deep expertise in building up companies on their road to relevance.

KPMG AG



Contact Information

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Telephone No	+41 58 249 42 04	
E-mail Address	-	
Website	www.kpmg.ch	

Company Information

Key People	Mr. Timo Knak Mr. Tobias Valk
Type of Firm	All
Year of Establishment	-
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

Corporate Finance & Real Estate (M&A lead advisory, Capital Markets advisory, Financial modelling, Valuations) / Transaction Services & Strategy (Financial due diligence, Buyer and vendor due diligence, Strategic and commercial due diligence, Carve-out advisory, PMI) / Legal and Tax Advisory (Due diligence, Transaction structuring, Legal documentation) / Corporate Restructuring (Operational and financial restructuring) / Audit (Audit services, Fund performance audit services)

L1 Digital AG



Contact Information

Address	Limmatquai 1 8001 Zürich	
Telephone No	+41 44 515 00 20	
E-mail Address	info@l1.digital	
Website	www.l1d.com	

Company Information

Key People	Mr. Ray Hindi Mr. Philipp Cottier
Type of Firm	Fund Management Company
Year of Establishment	2018
Number of Employees	14
Fund Names	L1D Blockchain Venture SLP, L1D Blockchain Venture II SLP, Layer1 Multi Manager
Capital Under Management	USD 500m
Number of Portfolio Companies	20-30
Examples of Portfolio Companies	Solana, Copper, Molecule

Investment Preferences

Size of Investment	USD 0.5-5m
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	Equity Financing

Short Company Profile

L1 Digital is a Zurich-based fund manager focused on digital assets, specifically investment opportunities within the blockchain industry. The investment team sources crypto and blockchain investments globally through funds, co-investments and directs, diversifying across strategies, geographies and managers.

Lakestar Advisors



Contact Information

Address	Bahnhofstrasse 18 8001 Zürich	
Telephone No	-	
E-mail Address	ir@lakestar.com	
Website	www.lakestar.com	

Company Information

Key People	Ms. Ninja Struye de Swielande Ms. Jenna Baikoff
Type of Firm	Fund Management Company
Year of Establishment	2012
Number of Employees	>40
Fund Names	-
Capital Under Management	EUR 2.5bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	Revolut, Auterion, Blockchain, Helsing, Public, Dexory, Exein, HomeToGo, Isar Aerospace, Neko Health, Poolside, sennder and Vertice, among others.

Investment Preferences

Size of Investment	-
Investment Stages	Early-Stage, Expansion - Development Capital, Seed Capital, Start-up Capital
Industrial Sectors	Industrial Automation, Other
Geographical Focus	Europe, United States of America
Type of Financing	-

Short Company Profile

Lakestar is one of Europe's leading investment platforms in the venture capital space. Known for backing some of Europe's most successful unicorns since its founding by Klaus Hommels in 2012, Lakestar has raised more than USD 3bn across a range of products and funds, actively managing a portfolio of equity participation across 8 different early and growth funds. Lakestar and its partners have holdings in Revolut, Auterion, Blockchain, Helsing, Public, Dexory, Exein, HomeToGo, Isar Aerospace, Neko Health, Poolside, sennder and Vertice, among others. A long-standing advocate for Europe's digital sovereignty, Lakestar has more recently set up a dual-use / resilience fund. Lakestar maintains a presence in London, Berlin, Zurich and soon Munich.

Landfair Capital



Contact Information

Address	Seestrasse 5 6300 Zug	
Telephone No	-	
E-mail Address	info@landfair.com	
Website	www.landfair.com	

Company Information

Key People	Mr. Jonathan Fragodt Ms. Anna Gredenhoff
Type of Firm	Fund Management Company
Year of Establishment	2020
Number of Employees	6
Fund Names	Landfair European Dislocated Opportunities
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Mezzanine - Bridge Finance, Replacement Capital, Turnaround - Restructuring
Industrial Sectors	Finance - Insurance - Real Estate
Geographical Focus	Western Europe
Type of Financing	Equity Financing, Loans, Majority Equity, Mezzanine, Senior Debt

Short Company Profile

Landfair is an independent investment firm that specializes in providing liquidity solutions in European real estate markets that are underserved by traditional sources of capital. The firm was founded in 2020 by an experienced management team. Landfair specialises in providing capital and liquidity through innovative and structured solutions in complex situations with a focus on multi-faceted transactions and high-quality assets with limited competition due to capital dislocation. Landfair maintains offices in Zug, Switzerland and London, UK.

Lennertz & Co

LENNERTZ & CO

Contact Information

Address	Limmatquai 4 8001 Zürich	
Telephone No	+41 78 266 53 63	
E-mail Address	ramasubbu@lennertz.com	
Website	www.lennertz.com	

Company Information

Key People	Ms. Nidhya Ramasubbu Mr. Philipp Lennertz
Type of Firm	Family Office, Fund of Funds
Year of Establishment	2015
Number of Employees	2
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Early-Stage
Industrial Sectors	Internet Technology, Other
Geographical Focus	Continental Europe, United States of America
Type of Financing	-

Short Company Profile

Since the foundation of Lennertz & Co., entrepreneurial investing has been at the heart of our investment philosophy, and the selection of the best investment opportunities in the field of private equity and venture capital (PE/VC) has been one of our focal points. Over the years, this has given rise to our own alternative investment platform, today's Lennertz & Co. Capital GmbH. Its offering includes a wide range of investment opportunities in private markets, managed accounts, and advanced reporting. Access to the top addresses in the private equity and venture capital industry in Europe and especially in the U.S. is crucial. Our exclusive access is due to years of cultivating relationships as well as the acquisition of BPE Fund Investors in 2020, which has been investing in top VC funds in the U.S. since 2002. We also have our own team for the administration of PE/VC investments, which enables us to provide the highest degree of service around capital investment in PE/VC funds and direct investments. Overall, the platform includes investment opportunities in Private Equity (Europe and the US), Venture Capital (Europe and the US), Blockchain Venture (global), Impact Investing (global) and Real Estate (DACH region). We make the aforementioned investment areas accessible in various ways – as funds of funds, via SPVs (individual funds) and direct investments.

Leva Capital Partners AG



Contact Information

Address	Kirchmattweg 3a 6340 Baar	
Telephone No	-	
E-mail Address	-	
Website	www.leva.pe	

Company Information

Key People	Mr. Nicolas Küpfer Mr. Silvan Fornaro
Type of Firm	Limited Company
Year of Establishment	2018
Number of Employees	16
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Early-Stage, Seed Capital, Start-up Capital
Industrial Sectors	All
Geographical Focus	All
Type of Financing	Equity Financing, Loans

Short Company Profile

Leva Capital Partners AG ("LEVA") is a Swiss-registered financial intermediary offering an infrastructure for private markets syndication, enabling faster and more frictionless capital deployment. LEVA's users benefit from a simple and cost-effective platform that streamlines the investment process, backed by a robust AML framework and seamless transaction management. LEVA replaces complex, costly, and time-consuming legal structures, allowing investors to effortlessly access and participate in private markets opportunities. Additionally, through an innovative legal and technological framework, LEVA provides companies with a compliant structure to efficiently pool existing investors, supporting a more streamlined and cleaner cap table.

LFPE S.A.



Contact Information

Address	Rue de Rive 1 1204 Geneve	
Telephone No	+41 22 319 79 00	
E-mail Address	contact@lfpesa.ch	
Website	www.lfpi.com	

Company Information

Key People	Mr. Marc Brugger
Type of Firm	Consulting - Advising Firm
Year of Establishment	2006
Number of Employees	10
Fund Names	LFPE SCA, SICAR and others
Capital Under Management	EUR >800m
Number of Portfolio Companies	over 300
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	EUR 5-50m
Investment Stages	Buyout - Buyin, Mezzanine - Bridge Finance
Industrial Sectors	Chemical - Materials, Construction - Building Products, Consumer Related, Electronics, Energy, Environment, Food - Beverages, Industrial Automation, Industrial Products and Services, Manufacturing, Services, Telecommunications, Transportation
Geographical Focus	Austria, Belgium, Benelux, Canada, Continental Europe, Europe, Finland, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, Netherlands, Norway, Poland, Portugal, Scandinavia, Spain, Sweden, Switzerland, United States of America
Type of Financing	Equity Financing, Majority Equity, Minority Equity, Mezzanine, Senior Debt

Short Company Profile

LFPE S.A. is an investment advisory company for dedicated investment vehicles which target small and midsize buy-out funds and direct investments in Europe. LFPE S.A. is part of the French LFPI Group, Paris.

LGT Capital Partners Ltd.



Contact Information

Address	Schützenstrasse 6 8808 Pfäffikon SZ
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E-mail Address	info@lgtcp.com
Website	www.lgtcp.com



Company Information

Key People	Mr. Roberto Paganoni
Type of Firm	All
Year of Establishment	1998
Number of Employees	>500
Fund Names	Crown fund series
Capital Under Management	USD >110bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	USD 0.1-200m
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	Equity Financing

Short Company Profile

LGT Capital Partners is a leading global specialist in alternative investing with over USD 110 billion in assets under management and more than 700 institutional clients in 50 countries. An international team of over 900 professionals is responsible for managing a wide range of investment programs focusing on private markets, multi-alternatives and diversifying strategies, as well as sustainable and impact strategies. Headquartered in Pfäffikon (SZ), Switzerland, the firm has offices in San Francisco, New York, Dublin, London, Paris, The Hague, Luxembourg, Frankfurt am Main, Vaduz, Dubai, Beijing, Hong Kong, Tokyo, Singapore and Sydney.

Lincoln International



Contact Information

Address	Dufourstrasse 43 8008 Zürich
Telephone No	+41 44 576 43 00
E-mail Address	-
Website	www.lincolninternational.com



Company Information

Key People	Mr. Øyvind Bjordal Mr. Andreas Roth
Type of Firm	Consulting - Advising Firm
Year of Establishment	2014
Number of Employees	15 Switzerland, 150 DACH, 500 Europe, 1100+ global
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Lincoln International is a leading independent corporate finance advisory firm for private markets with over 1400 employees in more than 25 offices globally. We offer integrated and comprehensive advisory services within Mergers & Acquisitions (M&A), Capital Raises, Private Funds and Valuation & Opinion for corporates, private equity as well as private individual clients. With its global reach and specialized sector groups, Lincoln International consistently ranks in top positions in relevant league tables. The Swiss team of Lincoln International in Zurich currently employs around 15 professionals.

M&G International Investments Switzerland AG



Contact Information

Address	Zollstrasse 17 8005 Zürich
Telephone No	+41 43 443 82 00
E-mail Address	info@mandg.ch
Website	www.mandg.com



Company Information

Key People	Mr. Robin Diener
Type of Firm	Fund Management Company
Year of Establishment	1931
Number of Employees	11
Fund Names	-
Capital Under Management	400bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	All

Short Company Profile

An asset manager that connects the dots globally to identify investment opportunities. We have a global network of investment teams that connects world-class research capabilities, and the diverse experience and views of experts across multiple asset classes. We think freely, share ideas and new perspectives to inform better decision-making, fuel innovation and identify investment opportunities for our clients. We're part of M&G plc, an international savings and investment business, with the shared purpose to give everyone real confidence to put their money to work. We offer access to a broad range of capabilities that span both public and private assets, including fixed income, equities, multi-asset, real estate, private credit, infrastructure and private equity.

Mercer Alternatives AG

MERCER
A MARSH BUSINESS

Contact Information

Address	Löwenstrasse 1 8001 Zürich
Telephone No	+41 43 499 49 49
E-mail Address	-
Website	www.mercer.com



Company Information

Key People	Mr. Martin Niederer Mr. Benjamin Baumann
Type of Firm	-
Year of Establishment	1996
Number of Employees	50
Fund Names	Closed-end comingled fund series across all private market asset classes, Open-end global real estate comingled fund, Semi-liquid private debt comingled fund, Customized Institutional investor managed accounts
Capital Under Management	USD 52bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Mercer Alternatives AG, a global specialist for alternatives investments, offers customized and pooled alternative investment solutions. Mercer's flexibility to service its clients in a way that best fits their requirements is based on a modular service concept that reflects our heritage as a trusted advisor to our clients. With an operating history dating back over 25 years, Mercer Alternatives today oversees programs with an AUM of USD 52 billion, and provides customized solutions and advice on USD 172 billion (as of June 30, 2025). 280 professionals operate out of 40 offices across Europe, North America and Asia-Pacific and are supported by the full global resources of Mercer Investments. Mercer's global alternatives platform provides efficient access to the most attractive investment opportunities worldwide in private equity, private debt, infrastructure, real estate, sustainable and impact investing opportunities, as well as hedge funds. It also ensures state of the art portfolio management across primary investments, secondary transactions, and co-investments. Mercer's clients can rely on a leading, integrated global alternatives platform supported by superior systems, extensive market knowledge, deep and complimentary expertise, strong research capabilities, thorough due diligence processes and a very broad industry network.

Metellus AG



Contact Information

Address	Gartenstrasse 10 8002 Zürich	
Telephone No	+41 43 538 71 44	
E-mail Address	info@metellus.ch	
Website	www.metellus.ch	

Company Information

Key People	Mr. Michael Albisser
Type of Firm	Independent Private Partnership
Year of Establishment	2008
Number of Employees	<10
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	QuantalRF, Revolo Biotherapeutics Limited, iZettle

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	Biotechnology, Chemical - Materials, Internet Technology, Medical - Life Sciences - Health Related, Telecommunications, Communications other
Geographical Focus	North America, Western Europe
Type of Financing	Equity Financing

Short Company Profile

Metellus AG acts as the conductor for our investments, guiding them from start-up to IPO. We specialise in deep tech and biotech, focusing on disruptive technologies with global potential. As founders and principal investors, we take an active role in shaping strategy and strengthening boards and leadership teams. We collaborate with leading universities and institutions worldwide to source talent, validate science, and accelerate growth.

Migros Bank AG



Contact Information

Address	Seidengasse 12 8001 Zürich	
Telephone No	+41 44 229 86 44	
E-mail Address	-	
Website	www.migrosbank.ch	

Company Information

Key People	Mr. Olivier Häner Mr. Erich Fierz
Type of Firm	Bank Subsidiary
Year of Establishment	1958
Number of Employees	1749
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Replacement Capital, Turnaround - Restructuring
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Loans, Senior Debt

Short Company Profile

Migros Bank operates with 70 branches in all cantons in Switzerland. Migros Bank is one of the largest mortgage lenders in Switzerland and is very active in retail and commercial banking.

Mill Reef Capital AG



Contact Information

Address	Dufourstrasse 90 8008 Zürich
Telephone No	+41 44 202 02 30
E-mail Address	info@millreefcap.com
Website	www.millreefcap.com



Company Information

Key People	Mr. Nico Taverna Mr. Gregor Hasler
Type of Firm	Fund of Funds
Year of Establishment	2019
Number of Employees	15
Fund Names	Mill Reef Capital Fund SCS, Mill Reef Capital Fund II SCS, Mill Reef Capital Fund III SCS
Capital Under Management	> EUR 1bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Western Europe
Type of Financing	Equity Financing

Short Company Profile

Mill Reef Capital is an experienced, highly specialised private equity investor. The firm offers bespoke investment solutions allowing clients to access high quality European private equity managers through primary and secondary investments.

Montana Capital Partners AG



Contact Information

Address	Oberneuhofstrasse 1 6340 Baar
Telephone No	+41 41 511 79 50
E-mail Address	info@mcp.eu
Website	www.mcp.eu



Company Information

Key People	Mr. Stephan Wessel Mr. Christoph Jaeckel
Type of Firm	Fund of Funds
Year of Establishment	2011
Number of Employees	37
Fund Names	mcp ASP I, mcp ASP II, mcp OSP III, mcp OSP IV, mcp OSP V, mcp OSP VI
Capital Under Management	EUR 3.5bn
Number of Portfolio Companies	>1000
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	EUR 1-150m
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Montana Capital Partners ("mcp") is an established global private equity secondaries investment manager with a focus on the mid-market. As an adviser to five funds, all of them raised at their respective hard caps, mcp manages total assets of EUR 3.5 billion (USD 3.7bn) for its investors. mcp pursues a differentiated investment approach centered on proactive sourcing, customization of liquidity solutions for counterparties, mitigation of the risk profile of its transactions, and focus on the secondary mid-market. mcp employs more than 40 professionals and has invested in more than 130 transactions since its inception while maintaining relationships with over 190 fund managers. In addition, mcp offers non-discretionary advisory services to an exclusive and select client base and provides recommendations for mcp's clients to make investment decisions.

Montis Consulting AG



Contact Information

Address	Maienwies 6 8852 Altendorf
Telephone No	+41 44 786 18 18
E-mail Address	seca@montis.biz
Website	www.montis.ch



Company Information

Key People	Mr. Marco Minuz
Type of Firm	Consulting - Advising Firm, Family Office
Year of Establishment	2000
Number of Employees	2
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	Construction - Building Products, Finance - Insurance - Real Estate, Other, Services
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	All

Short Company Profile

Montis Consulting AG was established in 2000 and provides management consulting, financial consulting and legal advice services predominantly in the area of private equity and real estate in Switzerland, Germany and Austria. Montis liaises closely with its network partners to provide the full range of services as opportunity detection, transaction due diligence, deal structuring and execution as well as investment management to our domestic and international clients

MRB Fund Partners AG



Contact Information

Address	Fraumünsterstrasse 9 8001 Zürich
Telephone No	+41 44 454 25 71
E-mail Address	info@mrbpartner.ch
Website	www.mrbpartner.ch



Company Information

Key People	Mr. Markus Töllke Mr. Volker Varnholt
Type of Firm	Fund Management Company
Year of Establishment	1999
Number of Employees	35
Fund Names	-
Capital Under Management	~ CHF 2bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

MRB Fund Partners AG was founded in 1999 in Zurich. Supervised by the Swiss Financial Market Supervisory Authority (FINMA) as an asset manager of collective investments (since 2009) and as a representative of foreign collective investments in Switzerland (since 2022), MRB guarantees compliance with the highest standards in asset management. We are experts in the structuring and the management of sophisticated investment solutions. Our platform services enable fund initiators to realise their project with significantly reduced structural requirements and costs. MRB offers professional solutions within the scope of its regulatory authorization - including resources for portfolio management, compliance and risk management of a fund. Approved by the Central Bank of Ireland as investment manager to Irish authorized funds (since 2025). MRB is 100% privately owned. As entrepreneurs performance and reliability are paramount to us.

MTIP AG



Contact Information

Address	Rittergasse 35 4051 Basel	
Telephone No	+41 61 551 02 50	
E-mail Address	info@mtip.ch	
Website	www.mtip.ch	

Company Information

Key People	Mr. Christoph Kausch Ms. Anja-Vanessa Peter
Type of Firm	Fund Management Company
Year of Establishment	2014
Number of Employees	>10
Fund Names	MTIP Fund I, MTIP Fund II
Capital Under Management	-
Number of Portfolio Companies	>15
Examples of Portfolio Companies	>15

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Expansion - Development Capital
Industrial Sectors	Medical - Life Sciences - Health Related
Geographical Focus	Continental Europe, Western Europe
Type of Financing	Equity Financing

Short Company Profile

MTIP is a leading Swiss-based growth equity firm investing in European healthtech companies that aim to revolutionize global healthcare. We leverage our deep sector expertise to help scale up successful and sustainable healthtech businesses. At MTIP, we are driven by the purpose to empower healthtech innovation with a potential to transform lives and make a meaningful impact on the world.

Mutares SE & Co. KGaA



Contact Information

Address	Arnulfstraße 19 80335 München	
Telephone No	+49 89 929 277 60	
E-mail Address	-	
Website	www.mutares.de	

Company Information

Key People	Mr. Robin Laik Mr. Mark Friedrich
Type of Firm	-
Year of Establishment	2008
Number of Employees	-
Fund Names	-
Capital Under Management	>4bn
Number of Portfolio Companies	33
Examples of Portfolio Companies	Terranor Group, Steyr Motors, Lapeyre, Donges Group, Amaneos, FerrAI United, Gläserne Molkerei, Efacec, NEM Group

Investment Preferences

Size of Investment	EUR 50-750m
Investment Stages	-
Industrial Sectors	Construction - Building Products, Consumer Related, Energy, Industrial Products and Services, Manufacturing, Services, Telecommunications, Transportation
Geographical Focus	All
Type of Financing	Equity Financing

Short Company Profile

Mutares erwirbt als börsennotierte Private-Equity-Holding mit Büros in München (HQ), Amsterdam, Frankfurt, Helsinki, London, Madrid, Mailand, Paris, Shanghai, Stockholm, Warschau und Wien mittelständische Unternehmen und Konzernteile in Umbruchsituationen, die ein deutliches operatives Verbesserungspotenzial aufweisen und nach einer Stabilisierung und Neupositionierung wieder veräußert werden. Mutares unterstützt und entwickelt dabei die Portfoliounternehmen aktiv mit eigenen Investment- und Operationsteams sowie durch strategische Add-on-Akquisitionen. Ziel ist es, mit Fokus auf nachhaltigem Wachstum der Portfoliounternehmen eine signifikante Wertsteigerung mit einer Rendite von 7 bis 10 Mal ROIC (Return on Invested Capital) auf die Gesamtinvestitionen zu erreichen. Mutares setzt stark auf eine nachhaltige Dividendenpolitik, die aus einer Basisdividende und einer exit-abhängigen Performance-Dividende besteht. Die Aktien der Mutares SE & Co. KGaA werden an der Frankfurter Wertpapierbörse unter dem Kürzel „MUX“ (ISIN: DE000A2NB650) gehandelt und gehören dem Auswahlindex SDAX an. Ca. 36% der Aktien befinden sich im Besitz von Management und Aufsichtsrat, die somit signifikant in den Wertschöpfungsprozess involviert sind.

Muzinich & Co.



Contact Information

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E-mail Address	muzinichswitzerland@muzinich.com	
Website	www.muzinich.com	

Company Information

Key People	Mr. Hans Valer Ms. Carla Schoch
Type of Firm	Fund Management Company
Year of Establishment	1988
Number of Employees	7
Fund Names	-
Capital Under Management	USD 42.3bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Muzinich & Co. is a privately-owned, institutionally-focused investment firm providing partnership solutions in public and private credit markets globally. Our long-term track record highlights our ability to offer our clients what we believe to be attractive risk-adjusted returns across a variety of market conditions with no style drift. Our Advantage: Clear, consistent, risk-managed investment approach for over 30 years / Integrated and collaborative platform across public and private markets / Focus on developing intelligently-crafted credit solutions to meet investors' needs / Long-term mindset with a strong focus on capital preservation / Long-term mindset with a strong focus on capital preservation

Neuberger Berman



Contact Information

Address	Dreikönigstrasse 7 8002 Zürich	
Telephone No	+41 44 219 77 50	
E-mail Address	info-switzerland@nb.com	
Website	www.nb.com	

Company Information

Key People	Mr. Fabio Castrovillari Ms. Michelle De Piante
Type of Firm	Fund Management Company
Year of Establishment	1987 Private Equity; 1939 Neuberger Berman
Number of Employees	310+ Private Equity professionals; 2'826 NB
Fund Names	Private Investment Portfolios, Secondaries, Co- Investments, Private Credit, Consumer Brand Licensing, Italian Direct Investments, Healthcare Credit, Custom Separate Accounts
Capital Under Management	USD >110bn (since inception through December 2023) for Private Equity; over USD 460bn for Neuberger Berman (as of December 2023)
Number of Portfolio Companies	LP in over 745 active private equity funds, over 460 direct equity and credit investments (Sep. 23)
Examples of Portfolio Companies	LP in over 745 active private equity funds, over 460 direct equity and credit investments (Sep. 23)

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	All

Short Company Profile

Neuberger ist ein mitarbeitergeführter, privater, unabhängiger Investmentmanager, der 1939 gegründet wurde und etwa 3000 Mitarbeiter in 26 Ländern beschäftigt. Das Unternehmen verwaltet Aktien-, festverzinsliche, Private-Markets -, Immobilien- und Hedgefonds-Portfolios im Wert von 563 Milliarden US-Dollar für globale Institutionen, Berater und Individuen. Neuberger's Anlagephilosophie basiert auf aktivem Management, Research und unternehmerischen Denken. Die Firma ist stolz auf ihr Engagement für Kunden und Mitarbeiter. Auch 2025 wurden wir wieder als bester Asset Manager für institutionelle Investoren in den USA ausgezeichnet (Crisil Coalition Greenwich) und der beste Arbeitsplatz im Finanzmanagement (Pensions & Investment, für Unternehmen mit mehr als 1.000 Mitarbeiter). Neuberger hat keine Muttergesellschaft oder externe Aktionäre ohne Firmenbezug. Besuchen Sie www.nb.com für weitere Informationen, einschließlich www.nb.com/disclosure-global-communications für Informationen zu Auszeichnungen. Daten per 31. Dezember 2025

New Ventures Group AG



Contact Information

Address	Bahnhofstrasse 10 8001 Zürich	
Telephone No	+41 44 512 06 06	
E-mail Address	info@nvg.ag	
Website	nvg.ag	

Company Information

Key People	Mr. Andreas Herzog Ms. Denise Nussbaumer
Type of Firm	Consulting - Advising Firm, Independent Private Partnership, Limited Company
Year of Establishment	2019
Number of Employees	8
Fund Names	-
Capital Under Management	20m
Number of Portfolio Companies	12
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	CHF 0.1-1m
Investment Stages	Early-Stage, Seed Capital, Start-up Capital
Industrial Sectors	Biotechnology, Computer Related, Finance - Insurance - Real Estate, Medical - Life Sciences - Health Related
Geographical Focus	Europe, Switzerland
Type of Financing	Equity Financing, Loans, Majority Equity

Short Company Profile

New Ventures Group AG is a Swiss-based investment and advisory firm focused on building, scaling, and financing innovative companies. New Ventures Group acts as both a strategic investor and operational partner, supporting ventures from early-stage growth through to maturity.

Nordstein AG



Contact Information

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E-mail Address	office@nordstein.ch	
Website	www.nordstein.ch	

Company Information

Key People	Mr. Thomas Horvat
Type of Firm	Consulting - Advising Firm
Year of Establishment	2016
Number of Employees	8
Fund Names	-
Capital Under Management	CHF 235m
Number of Portfolio Companies	7
Examples of Portfolio Companies	Securecell AG, Topadur Pharma AG, Cutiss AG, Exploris Health AG, Whitecell Power AG, Resistell AG, MARK Investment Holding AG

Investment Preferences

Size of Investment	-
Investment Stages	Early-Stage, Expansion - Development Capital, Seed Capital, Start-up Capital
Industrial Sectors	Biotechnology, Industrial Automation, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	Europe
Type of Financing	Equity Financing

Short Company Profile

As a professional private equity investment broker & advisor in corporate finance matters, we're committed to achieving optimal value creation for investors as well as for companies in need of capital since 2017. In an expert and objective fashion, Nordstein AG can clarify all your questions concerning the merits, risks and target orientation of companies seeking capital. Taking into account a particular investor's personal risk propensity and capacity, we broker company shares primarily in attractive mid-stage ventures. Our business activities in the field of private equity investment brokerage and corporate finance consulting require not just professionalism and expertise, but also a high degree of conscientiousness and discretion. These are precisely the high standards we set for each and every one of our employees. We thus provide our financial services with a team of qualified and committed employees who are there for you at all times.

Novastone Partners AG



Contact Information

Address	Haldenstrasse 5 6340 Baar	
Telephone No	+41 78 831 88 07	
E-mail Address	info@novastonepartners.com	
Website	-	

Company Information

Key People	Mr. Torge Barkholtz Ms. Linn Karstadt
Type of Firm	Fund of Funds
Year of Establishment	2021
Number of Employees	2
Fund Names	Novastone ETA Global Fund II
Capital Under Management	-
Number of Portfolio Companies	15
Examples of Portfolio Companies	IAR Group, Garner Osborne, STL Communication

Investment Preferences

Size of Investment	5-10m
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Canada, Central and Eastern Europe, Continental Europe, Europe, North America, Poland, Switzerland, United States of America, Western Europe
Type of Financing	Majority Equity

Short Company Profile

Novastone Partners is the investment arm of Novastone. As fund advisors we are exclusively focused on acquisitions sourced through the Novastone Operator-Led Buyout Program. In contrast to traditional buyout firms that identify the target company first, we start by finding exceptional operators. Together, we identify the acquisition target that aligns with their industry expertise and is best positioned for transformative growth. Our carefully selected operators serve as the optimal solution to succession, becoming the next-generation CEOs.

Opera Investment Partners



Contact Information

Address	Bahnhofstrasse 22 8001 Zürich	
Telephone No	+41 79 105 12 31	
E-mail Address	info@operainvest.ch	
Website	operainvest.ch	

Company Information

Key People	Ms. Joanna Ernst
Type of Firm	Fund Management Company
Year of Establishment	2020
Number of Employees	<10
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	EUR 5-20m
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Replacement Capital
Industrial Sectors	Computer Related, Industrial Products and Services, Internet Technology, Services
Geographical Focus	Continental Europe, Europe, Western Europe
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

Opera Investment Partners AG in Zürich, is an asset manager with the goal to invest alongside specialist European sponsors. Opera backs process-orientated managers creating value from transactional complexity and KPI-driven operational improvement. The firm offers access to high-performance and hard-to-reach segments of private equity and is currently investing its third fund.

Pantheon

PANTHEON

Contact Information

Address	Rue du Commerce 4 1204 Geneva	
Telephone No	+41 22 348 23 26	
E-mail Address	-	
Website	www.pantheon.com	

Company Information

Key People	Mr. Carlos Arias Mr. Ralph Guenther
Type of Firm	Fund of Funds
Year of Establishment	1983
Number of Employees	488 Global staff
Fund Names	-
Capital Under Management	USD 100bn AUM/AUA
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Asia, Europe, Latin America, United States of America
Type of Financing	All

Short Company Profile

Pantheon has been at the forefront of private markets investing for more than 40 years, earning a reputation for providing innovative solutions covering the full lifecycle of investments, from primary fund commitments to co-investments and secondary purchases, across private equity, real assets and private credit. We have partnered with more than 1,000 clients, including institutional investors of all sizes as well as a growing number of private wealth advisers and investors. Using creative approaches informed by our specialized experience and delivered by a global team of professionals based in offices across Europe, the Americas and Asia, we invest with purpose and lead with expertise to build secure financial futures.

paprico ag

partners for private capital & companies

PAPRICO

Contact Information

Address	Zugerstrasse 8a 6340 Baar	
Telephone No	+41 43 344 38 00	
E-mail Address	info@paprico.ch	
Website	www.paprico.ch	

Company Information

Key People	Mr. Peter Letter
Type of Firm	All
Year of Establishment	2012
Number of Employees	3
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	EUR 1-50m
Investment Stages	Buyout - Buyin, Early-Stage, Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Equity Financing, Mezzanine

Short Company Profile

paprico ag – partners for private capital & companies ist eine Spezialistin für unternehmerische Direktbeteiligungen im Private Equity und Venture Capital Markt der Schweiz und dem deutschsprachigen Raum mit einem fokussierten Leistungsangebot für Unternehmer sowie für Family Offices, private und institutionelle Investoren. A) Investmentmöglichkeiten in private Unternehmen: Wir erschliessen für Investoren Anlageopportunitäten im attraktiven Segment der unternehmerischen Direktbeteiligungen. Unseren Fokus legen wir auf Wachstumsunternehmen und etablierte Nischenplayer im Segment bis rund CHF 100 Mio. Umsatz in der Schweiz und Deutschland. B) Advisory für Private Equity Direktbeteiligungen: Wir unterstützen Investoren beim Aufbau, der Strukturierung und der Entwicklung neuer oder bestehender Unternehmensbeteiligungen und Private Equity Portfolios. Aktives Management sowie eine systematische Exit-Planung und Umsetzung erachten wir als wesentliche Erfolgsfaktoren. C) Kapital für Wachstum und Unternehmensnachfolge: Wir bieten Unternehmern und Unternehmen massgeschneiderte Lösungen zur Umsetzung und Finanzierung von Wachstumsstrategien und Unternehmensnachfolgen mit Eigenkapital oder eigenkapitalähnlichen Finanzmitteln.

Partners Group



Contact Information

Address	Unternehmer-Park 3 6340 Baar	
Telephone No	+41 41 784 60 00	
E-mail Address	media@partnersgroup.com	
Website	www.partnersgroup.com	

Company Information

Key People	Mr. Joris Gröflin Mr. David Layton
Type of Firm	All
Year of Establishment	1996
Number of Employees	>600
Fund Names	-
Capital Under Management	USD 185bn
Number of Portfolio Companies	>8'000 (directly and indirectly)
Examples of Portfolio Companies	Techem, Breitling, Ammega, Cloudflight, Confluent Health, Blue River PetCare, Parmaco, Resilient Infrastructure Group, Careismatic Brands, Wedgewood Pharmacy, Telepass, PCI Pharma Services, Rovensa,

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Partners Group is one of the largest firms in the global private markets industry, with around 2'000 professionals and over USD 185 billion in overall assets under management. The firm has investment programs and custom mandates spanning private equity, private credit, infrastructure, real estate, royalties, and special opportunities. With its heritage in Switzerland and its primary presence in the Americas in Colorado, Partners Group is built differently from the rest of the industry. The firm leverages its differentiated culture and its operationally oriented approach to identify attractive investment themes and to transform businesses and assets into market leaders. For more information, please visit <https://www.partnersgroup.com/> or follow us on LinkedIn.

Pathway Capital Management



Contact Information

Address	3rd Floor, 14 Upper St Martin's Ln WC2H 9FB London	
Telephone No	-	
E-mail Address	-	
Website	www.pathwaycapital.com	

Company Information

Key People	Mr. Jérôme Simon Mr. Ben Dreyer
Type of Firm	Fund Management Company, Fund of Funds
Year of Establishment	1991
Number of Employees	-
Fund Names	Various
Capital Under Management	93bn
Number of Portfolio Companies	Indirect investor
Examples of Portfolio Companies	Various

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Asia, Europe, United Kingdom, United States of America, Worldwide
Type of Financing	All

Short Company Profile

Founded in 1991, Pathway is one of the largest and most experienced private market solutions managers globally, running over USD 93bn AUM across Private Equity, Private Debt and Infrastructure. The firm manages various strategies across Multi-Manager, Secondaries, Direct Co-investment, and Direct Credit. Pathway invests globally through its US, European and Asian offices, with an emphasis on small- and mid-markets. Key differentiators of the firm include: Global platform with more than 1,475 investments executed, representing more than USD 125 billion in commitments / Pro-active and disciplined sourcing efforts to position the firm as a strategic partner to managers, aimed at unlocking restricted deal flow (e.g., co-investments, secondaries) / Flexibility and experience to accommodate investor's specific needs through bespoke solutions and commingled funds / Sizeable, experienced and stable investment team with an average of 23 years of private market experience and an attributable track record / Global institutional client base with partner-driven client coverage

Patrimonium Private Equity Advisors AG



Contact Information

Address	Zugerstrasse 74 6340 Baar	
Telephone No	+41 58 787 00 70	
E-mail Address	privateequity@patrimonium.ch	
Website	www.patrimonium.ch	

Company Information

Key People	Mr. Andreas Ziegler Mr. Ulrich Mogwitz
Type of Firm	Fund Management Company
Year of Establishment	2017 (predecessor advisor 2001)
Number of Employees	10
Fund Names	Patrimonium Private Equity Fund SCSp
Capital Under Management	EUR 200m
Number of Portfolio Companies	7
Examples of Portfolio Companies	TestSolutions (DE), B+G Schweiz (CH), Roth Gruppe (CH), Grouplink Holding (DE)

Investment Preferences

Size of Investment	EUR 5-40m Equity
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Privatisation, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland, Western Europe
Type of Financing	Equity Financing, Majority Equity, Mezzanine

Short Company Profile

Patrimonium Private Equity is one of the leading investment firms in the DACH region advising on buyout and growth investments in small and medium-sized companies. We aim to create value by actively partnering with business owners and their management to implement growth, buy & build, internationalization and digital transformation strategies. We seek majority or important minority stakes in companies active in industrial, consumer goods or services sectors and that support and benefit from technological and societal change. Patrimonium provides tailored solutions in the context of succession solutions, MBO/MBI's, corporate spin-offs and expansion financings. The investment team is led by senior professionals with operational experience and supported by a network of industrial advisors. The team has advised on over 40 transactions deploying over CHF 500m in private equity investments headquartered in Switzerland, Germany and Austria. Patrimonium Private Equity is a subsidiary of Patrimonium Asset Management AG, an independent Swiss asset management group active in all areas of private markets: real estate, private credit, private equity and infrastructure investments. Patrimonium has around CHF 5bn assets under management and employs over 70 professionals in its offices in Crissier near Lausanne, in Zurich and in Baar in Switzerland.

Petiole Asset Management AG



Contact Information

Address	Bahnhofstrasse 64 8001 Zürich	
Telephone No	+41 41 552 5300	
E-mail Address	info@petiole.com	
Website	www.petiole.com	

Company Information

Key People	Mr. David Edman Mr. Naji Nehme
Type of Firm	Fund Management Company
Year of Establishment	2019
Number of Employees	25
Fund Names	Capital Growth Program, Capital Yield Program, Thematic Opportunities
Capital Under Management	USD >2bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	USD 10-30m
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance, Privatisation
Industrial Sectors	All
Geographical Focus	Asia, Australia, Japan, North America, Western Europe
Type of Financing	All

Short Company Profile

Petiole Asset Management is a FINMA-licensed asset management firm with specialized expertise in private equity, real estate and private debt gained over nearly two decades of experience in the industry. The firm's unique and simplified approach to private market investing benefits from privileged access to top-tier sponsors and state-of-the-art digitalized investment process. The firm employs a diverse team of professionals across its Zurich headquarters and investment hubs in New York and Hong Kong.

Pictet Alternative Advisors SA



Contact Information

Address	Route des Acacias 60 1211 Geneva 73	
Telephone No	+41 58 323 23 23	
E-mail Address	paa_marketing@pictet.com	
Website	www.pictet.com	

Company Information

Key People	Ms. Maurizio Arrigo Mr. Denis Kocaman
Type of Firm	Fund of Funds
Year of Establishment	1991
Number of Employees	approx. 200
Fund Names	-
Capital Under Management	USD 48bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Asia, Europe, North America
Type of Financing	-

Short Company Profile

Pictet Alternative Advisors (PAA) is an independent unit within the Pictet Group that manages direct and indirect investments in hedge funds, private equity and real estate assets for both private and institutional clients. Pictet employs circa 200 alternative investment specialists and manages USD 48 billion in alternative strategies, with USD 27 billion in private equity, USD 15 billion in hedge funds, USD 4 billion in real estate assets and USD 1 in private debt (as of 31 March 2025).

PMG Investment Solutions AG



Contact Information

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E-mail Address	pmg@pmg-fonds.ch	
Website	www.pmg-fonds.ch	

Company Information

Key People	Mr. Bernhard Schneider Mr. Nathanaël Zraggen
Type of Firm	Fund Management Company, Fund of Funds, Institutional Investor
Year of Establishment	1992
Number of Employees	50
Fund Names	-
Capital Under Management	CHF 3.7bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

PMG is a bank-independent asset management boutique and Swiss ManCo (FINMA regulated Fund Management & Administration Company). As a management owned company, our focus on customers is driven by entrepreneurial and partnership thinking. In order to meet the individual requirements of our institutional customers and the highest quality and performance standards, we pursue a holistic and solution-oriented approach and provide key relevant services ourselves in Switzerland.

Prescus Capital AG



Contact Information

Address	Wiesenstrasse 8 8008 Zürich	
Telephone No	+41 43 443 32 32	
E-mail Address	contact@prescus.com	
Website	www.prescus.com	

Company Information

Key People	Mr. Philipp Graf
Type of Firm	Investment - Merchant Bank
Year of Establishment	2020
Number of Employees	7
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	1
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	Europe
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

Prescus Capital is a boutique financial advisory firm operating in the private capital markets ecosystem. We create value for our clients by providing independent, strategic and innovative advice with a merchant banking business model. At the core of our business, Prescus Capital provides solutions for high-quality European companies and funds seeking bespoke private capital solutions, M&A and corporate finance services to grow their operations. Our solutions are tailored to the private market segment in which we operate, from growth equity to pre-IPO. Prescus Capital advises founders, shareholders, boards of directors and management teams as well as general partners and limited partners. We invest in our clients and alongside our long-standing investor base, creating alignment between all stakeholders.

Private Equity Holding AG

Private Equity Holding AG



Contact Information

Address	Bahnhofstrasse 13 8001 Zürich	
Telephone No	+41 41 726 79 80	
E-mail Address	info@peh.ch	
Website	www.peh.ch	

Company Information

Key People	Ms. Kerstin von Stechow Mr. Peter Wolfers
Type of Firm	-
Year of Establishment	1997
Number of Employees	(portfolio management by Amundi Alpha Associates)
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	Abry Senior Equity VI, Abry Partners VIII, Eagletree Partners VI, Highland Europe IV, Pelion VI

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Early-Stage, Expansion - Development Capital, Turnaround - Restructuring
Industrial Sectors	-
Geographical Focus	Europe, United States of America, Western Europe
Type of Financing	Equity Financing

Short Company Profile

Private Equity Holding AG (SIX: PEHN) is a listed investment company for private equity investments. It offers institutional and private investors the opportunity to participate in a simple and tax-efficient manner in a diversified and professionally managed private equity portfolio with selective funds and direct investments. Income from the portfolio is partially reinvested, as well as passed on to the shareholders as annual distributions. Private Equity Holding's portfolio is managed by Amundi Alpha Associates, a Private Equity, Private Debt and Infrastructure investment manager.

Property One Investors AG



Contact Information

Address	Chamerstrasse 18 6300 Zug	
Telephone No	+41 58 590 85 85	
E-mail Address	welcome@propertyone.ch	
Website	www.propertyone.ch	

Company Information

Key People	Mr. Kevin Hinder Mr. Stefano Sanna
Type of Firm	Fund Management Company
Year of Establishment	2013
Number of Employees	20
Fund Names	ONE Real Estate Debt Fund, Various Real Estate Club Deals, Separate Accounts
Capital Under Management	CHF >1bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Mezzanine - Bridge Finance
Industrial Sectors	Finance - Insurance - Real Estate
Geographical Focus	Switzerland
Type of Financing	Loans, Mezzanine

Short Company Profile

Property One Investors AG (POI) is an owner-managed public limited company based in Zug. The company was founded in 2013. POI is an asset manager for debt and equity investments exclusively in Swiss real estate. Since December 2020, POI has been authorised as a manager of collective assets and is subject to supervision by the Swiss Financial Market Supervisory Authority (FINMA).

Proventis Partners



Contact Information

Address	Feldeggstrasse 58 8008 Zürich	
Telephone No	+41 44 536 36 30	
E-mail Address	info@proventis.com	
Website	www.proventis.com	

Company Information

Key People	Mr. Jan Wetter Mr. Jan-Philipp Pfander
Type of Firm	Consulting - Advising Firm
Year of Establishment	-
Number of Employees	8
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Privatisation
Industrial Sectors	Chemical - Materials, Construction - Building Products, Food - Beverages, Industrial Products and Services, Medical - Life Sciences - Health Related, Services
Geographical Focus	Austria, Europe, Germany, Switzerland
Type of Financing	Equity Financing, Majority Equity, Minority Equity, Senior Debt

Short Company Profile

Proventis Partners is a partner-led M&A consultancy firm whose customers predominantly include medium-sized family businesses, corporate groups and private equity funds. With 30 M&A advisors, Proventis Partners is one of the largest independent M&A advisors in German-speaking countries and looks back on more than 20 years of M&A experience and over 430 completed transactions. The M&A advisors are active in the industrial, chemical & materials, services, technology & media, consumer goods & retail and healthcare sectors.



Contact Information

Address	Birchstrasse 160 8050 Zürich
Telephone No	+41 58 792 44 00
E-mail Address	-
Website	www.pwc.com/ch



Company Information

Key People	Mr. Adrian Keller Mr. Peter Urbanek
Type of Firm	Accountancy - Auditing Firm
Year of Establishment	-
Number of Employees	more than 364'000 in 151 countries
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

PwC Switzerland is the leading audit and advisory firm in Switzerland. We're a network of firms employing around 364,000 people in 136 countries. Our mission is to help organisations and individuals realise the value they seek by providing world-class audit, tax and advisory services. PwC Switzerland has over 3,600 employees and partners in 13 locations in Switzerland and one in the Principality of Liechtenstein. Please see www.pwc.ch for further details.



Contact Information

Address	Splügenstrasse 6 8002 Zürich
Telephone No	+41 79 550 61 11
E-mail Address	info@qashqade.com
Website	www.qashqade.com



Company Information

Key People	Mr. Oliver Freigang Mr. Gregor Kreuzer
Type of Firm	Limited Company
Year of Establishment	2018
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	Internet Technology
Geographical Focus	All
Type of Financing	-


Short Company Profile

Engineered in Switzerland by private markets experts, qashqade guarantees accuracy, improves transparency and builds trust between GPs, LPs and their beneficiaries. We do this through an award-winning enterprise product suite that streamlines and automates fee and waterfall calculations and reporting for private funds, replacing manual processes and unstable spreadsheets. The qashqade platform offers CFOs a modular solution that can handle any asset class and any level of complexity. Headquartered in Zürich, qashqade also has offices in New York, London, and Budapest.

Quaero Capital SA

QUAEROCAPITAL

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E-mail Address	contact.infra@quaerocapital.com	
Website	quaerocapital.com	

Company Information

Key People	Mr. Sébastien Bourget Mr. Antoine Turrettini
Type of Firm	Fund Management Company
Year of Establishment	2005
Number of Employees	39
Fund Names	Argonaut, Smaller European Companies, Swiss Small&Mid Cap, Quaero European Infrastructure Funds (2 vintage)
Capital Under Management	CHF 2.3bn
Number of Portfolio Companies	25
Examples of Portfolio Companies	Rosace, Frasie, Hospital del Tajo, Losange, Hospital of Brescia, More than 250MW of wind farms, TECVASA

Investment Preferences

Size of Investment	up to EUR 80m
Investment Stages	-
Industrial Sectors	Energy, Environment, Telecommunications, Transportation
Geographical Focus	Europe
Type of Financing	Equity Financing

Short Company Profile

Quaero Capital is an independent asset management company with headquarters in Geneva and offices in Paris, Zurich, Luxembourg and London. Quaero Capital manages about EUR 2.3bn of assets on behalf of institutional investors. Quaero Capital is operating with the agreement from both the Swiss FINMA, the French Monetary Authority (AMF) and the British Financial Conduct Authority (FCA). Launched in October 2015 by Quaero Capital, Quaero European Infrastructure Funds invest equity into infrastructure projects in sectors such as transport, social infrastructure, telecom, energy, and utilities in Europe. Quaero Capital manages through two investment funds more than EUR 650m for this infrastructure strategy. Quaero Capital is member of the Swiss Funds & Asset Management Association (SFAMA) as well as France Invest.

Quantus AG



Contact Information

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Telephone No	+41 44 878 99 99	
E-mail Address	-	
Website	www.qref.ch	

Company Information

Key People	Ms. Katharina Reimann Mr. Flurin Müller
Type of Firm	All
Year of Establishment	1980
Number of Employees	10+
Fund Names	-
Capital Under Management	CHF 2bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	-
Geographical Focus	Germany, Switzerland
Type of Financing	Equity Financing, Loans, Mezzanine, Senior Debt

Short Company Profile

Quantus Real Estate is a highly regulated investment manager. We buy business-critical properties as part of private equity transactions. In doing so we focus on single tenant properties.

Contact Information

Address	Zählerweg 4 6300 Zug	
Telephone No	+41 44 271 15 30	
E-mail Address	info@redalpine.com	
Website	www.redalpine.com	

Company Information

Key People	Mr. Michael Sidler Mr. Peter Niederhauser
Type of Firm	Fund Management Company, Independent Private Partnership
Year of Establishment	2006
Number of Employees	30
Fund Names	Redalpine Capital I, Redalpine Capital II, Redalpine Capital III, Redalpine Capital IV, Redalpine Capital VI, Redalpine Capital VII, Redalpine Capital VIII, Redalpine Growth, Summit Fund
Capital Under Management	CHF >1bn
Number of Portfolio Companies	>100
Examples of Portfolio Companies	9fin, apaleo, Araris, bexio, Buena, Carvolution, Hilo (Aktiia), InSphero, Inkitt, Klarna, Lunaphore, Mistral, N26, Proxima Fusion, Relai, Taxfix, Versantis, Vvenu, voize

Investment Preferences

Size of Investment	-
Investment Stages	Early-Stage, Expansion - Development Capital, Seed Capital, Start-up Capital
Industrial Sectors	Biotechnology, Computer Related, Energy, Food - Beverages, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Medical - Life Sciences - Health Related , Other, Services, Telecommunications, Communications other
Geographical Focus	Europe
Type of Financing	Equity Financing

Short Company Profile

redalpine is the pan-European venture capital firm that empowers GameChangers. Founded in 2006, with offices in Zug, Berlin, London, and a presence in San Francisco, redalpine brings together financial investment, operational expertise, and a vast international network to help ambitious entrepreneurs transform their vision into a reality. redalpine has over CHF1bn in assets under management and has backed some of Europe's most disruptive software and science companies, including N26, Taxfix, Mistral, Araris, Proxima Fusion and 9fin. With a multi-stage investment approach, redalpine invests Europe-wide and counts over 100 companies in its portfolio.

Contact Information

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E-mail Address	zuerich@redstone.vc	
Website	www.redstone.vc	

Company Information

Key People	Mr. Lukas André Mr. Martin Scherrer
Type of Firm	Fund Management Company, Institutional Investor
Year of Establishment	2014
Number of Employees	3
Fund Names	Redstone Global Venture ELTIF
Capital Under Management	EUR 600m+
Number of Portfolio Companies	200+
Examples of Portfolio Companies	Exein, Planradar, Flyability, BTRY, Finanzguru, Timeleft

Investment Preferences

Size of Investment	0.5-5m
Investment Stages	Early-Stage, Expansion - Development Capital, Mezzanine - Bridge Finance, Seed Capital, Start-up Capital
Industrial Sectors	Computer Related, Construction - Building Products, Electronics, Energy, Environment, Finance - Insurance - Real Estate, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Medical - Life Sciences - Health Related, Other, Service
Geographical Focus	Europe
Type of Financing	Equity Financing, Senior Debt


Short Company Profile

Redstone is a European venture capital firm following selected investment strategies. Our focused approach with specialized investment teams for each strategy has enabled us to develop strong sector expertise and networks. This combination supercharges our portfolio companies. We've spent a decade building the world's leading proprietary startup analytics and data platform, SOFIA, allowing us to make evidence-based and data-driven investment decisions.

Reichmuth & Co Investment Management AG

REICHMUTH & CO

Contact Information

Address	Rütligasse 1 6003 Luzern	
Telephone No	+41 41 249 49 99	
E-mail Address	-	
Website	infrastructure.reichmuthco.ch	

Company Information

Key People	Mr. Marc Moser Mr. Stefan Hasenböhler
Type of Firm	Fund Management Company
Year of Establishment	2001
Number of Employees	28
Fund Names	Reichmuth Infrastruktur Schweiz KmGK, Reichmuth Infrastruktur II KmGK, Reichmuth Sustainable Infrastructure SCSp, Reichmuth Next Gen Mobility SCSp
Capital Under Management	EUR 2.1bn (infrastructure only)
Number of Portfolio Companies	23 Infrastructure Portfolio Companies
Examples of Portfolio Companies	Freight wagon- and locomotive-platforms, Onshore wind farms, PV-solar parks, PET recycling plant, Battery Energy Storage Systems, ISO-tank container leasing, rail milling machines, airplane engines and helicopter platforms

Investment Preferences

Size of Investment	CHF 30–100m Equity
Investment Stages	Buyout - Buyin, Early-Stage, Expansion - Development Capital, Privatisation, Seed Capital, Start-up Capital
Industrial Sectors	Energy, Transportation
Geographical Focus	Europe, Switzerland
Type of Financing	Equity Financing, Mezzanine

Short Company Profile

Reichmuth & Co Investment Management AG is the asset management arm of Reichmuth & Co Privatbankiers with core competencies in infrastructure investments. The dedicated infrastructure team has an investment focus on infrastructure investments in Europe in the realm of energy, circular economy, transportation and aviation.

Remaco Holding AG



The art of capital management, since 1947.

Contact Information

Address	Hirzbodenweg 103 4020 Basel	
Telephone No	+41 61 319 51 51	
E-mail Address	remaco@remaco.com	
Website	www.remaco.com	

Company Information

Key People	Mr. Pascal Böni Mr. Toms Silins
Type of Firm	All
Year of Establishment	1947
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

The Corporate Finance experts of Remaco AG advise corporations and professional investors likewise. Their focus lies on matching institutional and qualified financial investors and acquirers in national and international transactions (such as mergers & acquisitions, succession plans & company sales, MBOs & MBIs, growth financings etc.) with extraordinary investment opportunities and management teams. For further information go to www.remaco.com.

Rivean Capital



Contact Information

Address	Gubelstrasse 24 6300 Zug	
Telephone No	+41 43 268 20 30	
E-mail Address	-	
Website	www.riveancapital.com	

Company Information

Key People	Mr. Gianluigi Manna Mr. Roman Ornik
Type of Firm	Fund Management Company
Year of Establishment	1982
Number of Employees	9
Fund Names	Gilde Buy Out Fund IV, V, VI, VII & Rivean Special Opportunities Fund I, Rivean Special Opportunities Fund II
Capital Under Management	CHF 3bn
Number of Portfolio Companies	23
Examples of Portfolio Companies	Dataciders, Enstall, Eichholtz, MBK Fincom, Muon, ProGamersGroup, Riri, Royal Ten Cate, Spandex, TAS Group, Wilvo

Investment Preferences

Size of Investment	CHF 50-200m
Investment Stages	Buyout - Buyin, Delisting
Industrial Sectors	All
Geographical Focus	Austria, Belgium, Germany, Italy, Luxembourg, Netherlands, Switzerland
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

Rivean Capital is one of Europe's foremost mid-market private equity investors, with assets under management in excess of CHF 3bn, and a tradition of partnership, pragmatism, and performance. As we believe in being truly local, Rivean has offices in Zug, Frankfurt, Milan, Amsterdam and Brussels with a team of 30+ experienced professionals with over 200 years of aggregate private equity experience. Since 1982, Rivean has been on the frontier of European private equity, with a local-for-local approach that combines the deep market knowledge, agility and network of an in-country partner with the sophistication and reach of a global investor. Rivean Capital has invested in over 250 companies across a diverse range of sectors.

Rosedge Capital AG



Contact Information

Address	Kreuzstrasse 26 8008 Zürich	
Telephone No	+41 79 460 36 46	
E-mail Address	-	
Website	www.rosedgcapital.com	

Company Information

Key People	Ms. Laura Rusu Mr. Michael Allinger
Type of Firm	Consulting - Advising Firm
Year of Establishment	2020
Number of Employees	4
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance, Privatisation, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, Balkan Countries, Baltic Countries, Belgium, Benelux, Bosnia, Bulgaria, Central and Eastern Europe, Continental Europe, Croatia, Cyprus, Czech Republic, Denmark, Europe, Finland, France, Germany, Greece, Herzegovina, Hungary, Iceland, Ireland, Italy, Latvia, Lithuania
Type of Financing	Loans, Mezzanine, Senior Debt

Short Company Profile

Rosedge Capital AG is a Swiss debt advisory boutique. We work very closely with the management teams and owners of European companies looking for debt financing. We support them with acquisition financing, refinancing, dividend recap or add-on financing. Given our previous buy-side experience in debt and equity, we are comfortable running the entire financing process with no disruption to the company's operations.

Schroders Capital



Contact Information

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Telephone No	+41 58 445 55 55	
E-mail Address	christoph.bachmann@schroders.com	
Website	www.schroderscapital.com	

Company Information

Key People	Mr. Christoph Bachmann Mr. Richard Damming
Type of Firm	All
Year of Establishment	1997
Number of Employees	820+ (Schroders Capital employees globally)
Fund Names	Schroders Capital Private Equity Global, Global Direct, Europe, Europe Direct, US, Global Innovation, Continuation Opportunities, Asia, China, India, Semi-liquid funds and Wealth Solutions
Capital Under Management	USD 112bn (as of 31 December 2025)
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	All

Short Company Profile

Schroders Capital is a business built to provide investors with access to a broad range of private market investment opportunities, portfolio building blocks and customised private market strategies. Its team has been operating in private markets for over two decades, focusing on delivering best-in-class, risk-adjusted returns and executing investments through a combination of direct investment capabilities and broader solutions in all private market asset classes, through commingled funds and customised private market mandates. The team aims to achieve sustainable returns through a rigorous approach and in alignment with a culture characterised by performance, collaboration and integrity. With over USD 112 billion* assets under management, Schroders Capital offers a diversified range of investment strategies, including real estate, private equity, secondaries, venture capital, infrastructure, securitised products and asset-based finance, private debt, insurance-linked securities and BlueOrchard (Impact Specialists). *Assets under management as of 31 December 2025

SICTIC



Contact Information

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E-mail Address	info@sictic.ch	
Website	www.sictic.ch	

Company Information

Key People	Mr. Steffen Ehrhardt Mr. Thomas Dübendorfer
Type of Firm	Association
Year of Establishment	2014
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	400+
Examples of Portfolio Companies	Get Your Guide, Beekeeper (acquired by Bridgestone), Frontify, DeepJudge, Yokoy (acquired by TravelPerk), CREAL, Get More Brain, Carbon Delta (acquired by MSCI), Contovista (acquired by Aduno Gruppe),

Investment Preferences

Size of Investment	CHF 0.2-2m
Investment Stages	Early-Stage, Seed Capital
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Equity Financing

Short Company Profile

SICTIC connects smart money investors to Swiss seed and early-stage tech startups. As the largest and most active angel network in Switzerland with a strong community of over 500 investors, SICTIC organizes the deal flow and matchmaking of startups and investors online and at pitching events. SICTIC is a non-profit association and has offices in Zürich, Lausanne and Ticino. Learn more at www.sictic.ch.



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Learn more: sictic.ch/startup-deals



Get to know us better!

Learn more about SICTIC and get a chance to win an Investor Day ticket (valued at CHF 500)

SIX Digital Exchange



Contact Information

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Telephone No	+41 58 508 30 00	
E-mail Address	carlo.mondani@sdx.com	
Website	www.sdx.com	

Company Information

Key People	Mr. Michael Katz Mr. Carlo Mondani
Type of Firm	-
Year of Establishment	218
Number of Employees	120
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Equity Financing

Short Company Profile

SDX is licensed by Switzerland's financial market regulator, FINMA, to operate an Exchange and a Central Securities Depository (CSD). SDX offers issuance, listing, trading, settlement, servicing, and custody of digital securities. SDX is committed to working with partners, members, and clients to promote and build out a new market structure for digital assets globally.

SNGLR Capital AG



Contact Information

Address	Dammstrasse 19 6300 Zug	
Telephone No	+41 79 488 88 52	
E-mail Address	-	
Website	www.snglr.vc	

Company Information

Key People	Mr. Klaus Kummermehr Mr. Daniel Diemers
Type of Firm	Fund Management Company
Year of Establishment	2021
Number of Employees	5
Fund Names	SNGLR XTF Longevity I, SNGLR XTF Smart Mobility / Cities I
Capital Under Management	open
Number of Portfolio Companies	-
Examples of Portfolio Companies	Cellestia Biotech AG, Sleepiz AG, Geolith SAS

Investment Preferences

Size of Investment	CHF 0.3-2.5m
Investment Stages	Early-Stage, Seed Capital, Start-up Capital
Industrial Sectors	Biotechnology, Energy, Industrial Automation, Internet Technology, Medical - Life Sciences - Health Related, Other, Services
Geographical Focus	Europe, Switzerland
Type of Financing	Equity Financing

Short Company Profile

Exponential tech focused Venture Capital Fund We invest in mainly European early-stage technology Start-ups with exponential growth potential in the sectors: vitality – longevity and smart mobility enabled by these technologies: AI, Blockchain, Data (IoT; API), 5G, Robotics and others. We work with entrepreneurs through all ups and downs on your journey as one team: experience as founders, early-stage tech investors, board members, advisors, mentors and coaches special engagement model with selected Corporate Venture Units and Consulting Firms with strong market access technology insights and support provided by our XLabs tech dev gurus.

Soleal Unternehmerkapital AG



Contact Information

Address	Hardturmstrasse 133 8005 Zürich	
Telephone No	+41 44 271 55 50	
E-mail Address	info@soleal.ch	
Website	www.soleal.ch	

Company Information

Key People	Mr. Karl Spielberger Mr. Reto Eisenbart
Type of Firm	Independent Private Partnership
Year of Establishment	2011
Number of Employees	<10
Fund Names	-
Capital Under Management	Only private capital
Number of Portfolio Companies	15-20
Examples of Portfolio Companies	ASS Alu-Schaltschränke, Gugler Electronic, Härtereier Arbon, Hagmann Tec, olo marzipan, Wärmebehandlung Klingnau, Valimmobilier, W.M.T., Zwick

Investment Preferences

Size of Investment	>CHF 2m EBIT or >CHF 30m revenue for turnarounds
Investment Stages	Buyout - Buyin, Turnaround - Restructuring
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Majority Equity

Short Company Profile

Soleal Unternehmerkapital AG invests exclusively the founder's private capital. It acquires majority stakes in SMEs in Switzerland, Germany, and Austria, aiming to develop these companies with a very long-term perspective.

SOLIVAG Holding AG

Solivag Holding AG

Contact Information

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E-mail Address	info@solivag.com	
Website	-	

Company Information

Key People	Mr. Walter Meier
Type of Firm	All
Year of Establishment	1990
Number of Employees	5
Fund Names	-
Capital Under Management	CHF >200m
Number of Portfolio Companies	over 20
Examples of Portfolio Companies	US Energy Company, US Biotechnology Company

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	Biotechnology, Energy, Finance - Insurance - Real Estate, Internet Technology
Geographical Focus	-
Type of Financing	-

Short Company Profile

-

Stableton Financial AG



Contact Information

Address	Tödistrasse 38 8002 Zurich	
Telephone No	+41 41 552 59 00	
E-mail Address	info@stableton.com	
Website	www.stableton.com	

Company Information

Key People	Mr. Andreas Bezner, CFA Mr. Konstantin Heiermann
Type of Firm	Institutional Investor
Year of Establishment	2018
Number of Employees	30+
Fund Names	Stableton Morningstar PitchBook Unicorn 20 AMC, Stableton Morningstar PitchBook Unicorn 20 Fund
Capital Under Management	USD 700m
Number of Portfolio Companies	60+
Examples of Portfolio Companies	Airtable, Alto Pharmacy, Anduril, Anthropic, Apptironik, Bolt, Brex, Bytedance, Canva, Celonis, Cerebras, Chime, Coverflex, Cursor, Databricks, Deel, Discord, Epic Games, Figure AI, Gopuff, Groq, Harmattan AI, Klarna, Kraken, Mistral AI, Neuralink, OakNorth, OpenAI, Perplexity, Plaid, Radiant, Ramp, Replit, Revolut, Ripple, Rippling, SandboxAQ, Shein, Shield AI, SpaceX, Stripe, Upgrade, xAI

Investment Preferences

Size of Investment	USD 2-50m
Investment Stages	Expansion - Development Capital, Replacement Capital
Industrial Sectors	Computer Related, Consumer Related, Finance - Insurance - Real Estate, Food - Beverages, Internet Technology, Services, Communications other, Transportation
Geographical Focus	Worldwide
Type of Financing	Equity Financing, Minority Equity

Short Company Profile

Stableton is a globally leading institutional investor in private blue-chip tech companies. Stableton provides systematic, passive, low-cost investment portfolios into the world's most valuable unicorns, delivering growth equity as a scalable, more liquid, and trusted asset class for institutional investors. Stableton offers unrivaled access to private blue-chip and pre-IPO investments through modular, institutional-grade investment opportunities and portfolios, which can also be white-labeled. These products give access to semi-liquid, systematic, open-ended growth equity/pre-IPO portfolios and co-investment opportunities. Furthermore, partners can build unique portfolios or co-investments by leveraging Stableton's robust access, deal flow, and best execution capabilities. Built by private market specialists, Stableton has proven its capabilities in over 160 transactions and is partnering with 150+ financial firms.

StartAngels Network



Contact Information

Address	Zürichbergstrasse 150 8044 Zürich	
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E-mail Address	hello@startangels.ch	
Website	www.startangels.ch	

Company Information

Key People	Mr. Peter H. Müller Ms. Caterina Pascali
Type of Firm	Business Angel
Year of Establishment	1999
Number of Employees	1 employee, over 90 members
Fund Names	-
Capital Under Management	members invest directly
Number of Portfolio Companies	-
Examples of Portfolio Companies	Calingo, Isochronic, Rebels, Career Fairy, Typewise, Swiss Ocean Tech, Touchless, Hysterix Medical, Hylomorph, ROOMZ, Actlight, Sensoryx, Peripal, TwingTec, Ava, Domo Safety, BC Platforms, Medyria, Mininavident, Bluetector, Diviac, Yourehab, Creoptix, Leman Micro Devices, Bcomp, AOT, Bioversys, Nanotion, Malcisbo, Credentis, Attolight, Greenteg, Procedural, Virtamed etc.

Investment Preferences

Size of Investment	CHF 0.5–3m per company
Investment Stages	Early-Stage, Start-up Capital
Industrial Sectors	Electronics, Energy, Food - Beverages, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Medical - Life Sciences - Health Related, Services, Telecommunications
Geographical Focus	Switzerland
Type of Financing	Equity Financing

Short Company Profile

The StartAngels Network was founded in 1999 and includes more than 90 business angel investors experienced in a variety of industries and positions. Our angel investors invest directly in the start-up companies, coach them, and provide useful contacts. The StartAngels Network is a non-profit association and does not invest by itself.

StepStone Group



Contact Information

Address	Klausstrasse 4 8008 Zürich	
Telephone No	+41 44 226 52 52	
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Website	www.stepstonegroup.com	

Company Information

Key People	Ms. Tselha Audren Ms. Margareta O'Connell
Type of Firm	Fund Management Company
Year of Establishment	StepStone: 2007 / Swiss Capital Alternative Investments: 1998
Number of Employees	90 (as of December 2025)
Fund Names	-
Capital Under Management	USD 220bn (as of December 2025)
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

StepStone Group ("StepStone") is a publicly listed global private markets investment firm focused on providing customized investment solutions, advisory and data services to our clients. The Firm offers comprehensive coverage of the entire private market spectrum: Private Equity, Private Debt, Real Estate, Infrastructure & Real Assets and leverages its strong local presence in all global markets with over 320 global investment specialists. As of December 2025, the firm oversees over USD 811 billion of total capital responsibility, including more than USD 220 billion of assets under management. In 2025, StepStone allocated more than USD 75 billion across fund investments, secondary investments, and co-investments on behalf of some of the world's most influential and sophisticated investors. In 2016, StepStone and Swiss Capital Alternative Investments AG, one of the leading private debt solution providers in Europe entered into a strategic partnership. In connection with this partnership, StepStone launched StepStone Private Debt ("SPD"), which combines StepStone's global capabilities and significant institutional client network with StepStone Private Debt's deep expertise in private debt strategies. Swiss Capital Alternative Investments AG was formed in 1998 by an experienced team of professionals with established reputations across different sectors of the financial industry with a focus on Alternative Investments and Corporate Finance activities.

Swiss 5 Group



Contact Information

Address	Gartenstrasse 17 8002 Zürich	
Telephone No	+41 41 727 89 89	
E-mail Address	office@swiss-5-group.ch	
Website	www.swiss-5-group.ch	

Company Information

Key People	Mr. Maximilian Rümmelein
Type of Firm	Family Office
Year of Establishment	-
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	All

Short Company Profile

Die Swiss 5 Group ist ein Multi Family Office, das umfassende Dienstleistungen für vermögende private und institutionelle Kunden sowie für Investoren und Unternehmer des deutschsprachigen Mittelstands anbietet. Eines der Kerngeschäftsfelder ist die Beratung und Begleitung von Investoren und Unternehmern beim Kauf und Verkauf von Unternehmensbeteiligungen. Dabei eröffnen wir Zugang zu attraktiven Investitionsopportunitäten sowie zu einem breiten Netzwerk an Investoren, die neben starken finanziellen Kapazitäten auch spezifische Branchenkenntnisse mitbringen. Wir verstehen uns als vertrauensvoller Partner, der Unternehmer und Investoren in jeder Phase eines Projekts vom Screening über die gesellschaftsrechtliche Strukturierung, Erarbeitung von Eigen- und Fremdkapitallösungen, Due Diligence bis hin zum Exit und darüber hinaus begleitet. Mittelständische Unternehmer beim nachhaltigen Wachstum und der Realisierung von Projekten zu unterstützen ist das Ziel der Swiss 5 Group.

Swisscom (Schweiz) AG



Contact Information

Address	Alte Tiefenastrasse 6 3050 Bern-Worblaufen	
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E-mail Address	-	
Website	ventures.swisscom.com	

Company Information

Key People	Mr. Stefan Kuentz Mr. Alexander Schläpfer
Type of Firm	Corporate Venturer - Industrial Company
Year of Establishment	2007
Number of Employees	18
Fund Names	-
Capital Under Management	CHF 225m + Advisory for CHF 375m
Number of Portfolio Companies	54
Examples of Portfolio Companies	Kyan Health, Chkk, Pexapark, Spacetek, Anybotics, xFarm, Accelercomm

Investment Preferences

Size of Investment	2-8m per Financing Round, up to 20m
Investment Stages	Early-Stage, Seed Capital, Start-up Capital
Industrial Sectors	Internet Technology, Telecommunications
Geographical Focus	Europe, Israel, Switzerland, United States of America
Type of Financing	Equity Financing

Short Company Profile

Swisscom Ventures is the VC arm of the Swisscom Group, Switzerland's leading telecom and IT provider. Swisscom Ventures is also the advisor to two funds financed by institutional investors. Swisscom Ventures invests 50% in Switzerland and 50% in international startups (CH, EU, Israel, USA) focusing on digital technologies.

Tavis Capital AG



Contact Information

Address	Genferstrasse 23 8002 Zürich	
Telephone No	+41 44 575 63 63	
E-mail Address	contact@tavis-capital.ch	
Website	www.tavis-capital.ch	

Company Information

Key People	Mr. Bernhard Vögeli Mr. Fredy R. Flury
Type of Firm	Fund Management Company
Year of Establishment	2014
Number of Employees	15
Fund Names	Swiss Mortgage Fund I, Schweizer KMU Kredit Fund I, Schweizer Nachranghypotheken Fund I, others
Capital Under Management	CHF 500m
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	CHF 0.5m–10m
Investment Stages	Expansion - Development Capital, Turnaround - Restructuring
Industrial Sectors	All
Geographical Focus	-
Type of Financing	Equity Financing, Mezzanine, Senior Debt

Short Company Profile

Tavis Capital AG is an independent, FINMA-regulated asset management company authorized to manage the assets of collective investment schemes. The company is based in Zurich, Switzerland, and offers portfolio management services for Private Debt, Private Equity, Digital Assets and Liquid Alternative strategies. Tavis Capital's experienced team have complementary backgrounds and a designated track record in investment management.

Tenity Group AG



Contact Information

Address	Pfingstweidstrasse 110 8021 Zürich	
Telephone No	-	
E-mail Address	info@tenity.com	
Website	www.tenity.com	

Company Information

Key People	Ms. Andrea Fritschi Mr. Maxim Leer
Type of Firm	Institutional Investor
Year of Establishment	2015
Number of Employees	20
Fund Names	Tenity Incubation Fund II, Six Fintech Ventures
Capital Under Management	CHF 100m
Number of Portfolio Companies	270
Examples of Portfolio Companies	Yokoy, Keyrock, Relio, Anapaya

Investment Preferences

Size of Investment	CHF 0.05-1m
Investment Stages	Early-Stage, Expansion - Development Capital, Seed Capital, Start-up Capital
Industrial Sectors	Finance - Insurance - Real Estate, Internet Technology
Geographical Focus	Asia, Australia, Austria, Baltic Countries, Belgium, Benelux, Central and Eastern Europe, Continental Europe, Denmark, Europe, Finland, France, Germany, Iceland, India, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Middle East, Netherlands, Norway, Poland, Portugal
Type of Financing	Equity Financing, Loans

Short Company Profile

Tenity is a global innovation platform and early-stage investor, focused on driving the future of finance. Since our founding in Zurich in 2015 (formerly as F10), we've expanded across Europe and Asia with six strategic hubs. We invest in high-potential startups and provide them with access to our extensive network of industry-leading corporates, investors, and mentors. By fostering deep collaboration within our ecosystem, we enable founders to scale faster and drive meaningful innovation in fintech and adjacent sectors.

Thalia Capital Advisors SA



Contact Information

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E-mail Address	team@thalia-advisors.com	
Website	www.groupcopernicus.com/en/ private-equity-alternative-investments	

Company Information

Key People	Mr. Marco Boldrin Mr. Luca Lomazzi
Type of Firm	Consulting - Advising Firm
Year of Establishment	2019
Number of Employees	4
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	Buyout – Buyin, Early-Stage, Expansion – Development Capital, Replacement Capital, Turnaround - Restructuring
Industrial Sectors	Consumer Related, Food – Beverages, Industrial Products and Services, Manufacturing, Transportation
Geographical Focus	Italy, Switzerland, Western Europe
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

Thalia Capital Advisors is an independent advisory firm specializing in alternative investments, corporate governance, and strategic advisory. We support institutional clients, financial professionals, and companies in making informed, high-quality decisions across complex financial and strategic matters. Our approach is simple, pragmatic, and hands-on: we act as an extension of our clients' teams. Whether they are building exposure to private markets, evaluating investment opportunities, or navigating strategic decisions, we provide the expertise, structure, and independent perspective needed to move forward with confidence.

The Corporate Finance Group



Contact Information

Address	Beethovenstrasse 11 8002 Zürich	
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E-mail Address	info@tcfg.ch	
Website	www.tcfg.ch	

Company Information

Key People	Mr. Beat Unternährer Mr. Frank Rolli
Type of Firm	Consulting - Advising Firm
Year of Establishment	2000
Number of Employees	20
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

TCFG was founded 20 years ago by ex Partners of Ernst & Young with many years of experience in M&A / Corporate Finance. It is a leading international M&A firm with a strong focus on family succession and Management Buy Out transactions. TCFG has strong international sector teams in health care, chemicals, industrial manufacturing, IT/telecom, consumer goods, transport/logistics, energy and utilities and construction.

TIE Advisory Partners GmbH



Contact Information

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E-mail Address	contact@tie-partners.com	
Website	www.tie-partners.com	

Company Information

Key People	Mr. Christian Winkler Mr. Michael Wieser
Type of Firm	Fund Management Company
Year of Establishment	2020
Number of Employees	3
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	EUR 3-6m
Investment Stages	-
Industrial Sectors	Biotechnology, Energy, Environment, Finance - Insurance - Real Estate, Industrial Automation, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	Europe, Switzerland
Type of Financing	Equity Financing

Short Company Profile

TIE Partners is a global advisory and investor network focused on Technology, Impact, and Energy. Through curated roundtables, strategic advisory, and the setup of investment vehicles and co-investment structures, TIE connects founders, fund managers, and family offices to catalyze partnerships and long-term value creation across transformative sectors.

TiVenture SA



Contact Information

Address	Via Peri 9D 6900 Lugano	
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Website	www.tiventure.ch	

Company Information

Key People	Mr. Paolo Orsatti Mr. Lorenzo Leoni
Type of Firm	Fund Management Company
Year of Establishment	2011
Number of Employees	2.5
Fund Names	TiVenture
Capital Under Management	CHF 13m
Number of Portfolio Companies	15
Examples of Portfolio Companies	IBI SA, Femtoprint SA, Gain Therapeutics SA

Investment Preferences

Size of Investment	CHF 0.5-2m
Investment Stages	Early-Stage, Start-up Capital
Industrial Sectors	Biotechnology, Computer Related, Electronics, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Telecommunications
Geographical Focus	Switzerland
Type of Financing	Equity Financing, Minority Equity

Short Company Profile

TiVenture is an independent early-stage investment fund based in southern Switzerland, focused in companies with well defined innovative products or solutions at the initial stage of commercialisation and with high revenue potential.

Twelve Securis



Contact Information

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Telephone No	+41 44 500 01 20	
E-mail Address	info@twel्वeseuris.com	
Website	www.twel्वeseuris.com	

Company Information

Key People	Mr. Urs Ramseier Mr. Nils Ossenbrink
Type of Firm	Fund Management Company
Year of Establishment	-
Number of Employees	32
Fund Names	-
Capital Under Management	CHF 7.9bn
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

Twelve Securis, originated from the merger of Twelve Capital and Securis Investment Partners, is a leading, founder-led business and one of the largest, most experienced insurance-focussed investment managers globally. Specialising in Cat Bonds and Private ILS, our strategies offer alternative risk premia, with limited correlation to traditional markets. Our independent approach ensures alignment with our diversified institutional investor base. With an investment team expert in capital markets, catastrophe risk modelling, and reinsurance underwriting, we deliver research-driven fund offering and tailored solutions designed to meet each client's specific goals. With a commitment to transparency, innovation, and collaboration, Twelve Securis is shaping the future of insurance-related investments, offering clients diversification and attractive risk adjusted returns.

UBS Asset Management



Contact Information

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E-mail Address	-	
Website	www.ubs.com	

Company Information

Key People	Mr. Roland Hantke Mr. Sven-Christian Kindt
Type of Firm	All
Year of Establishment	1943
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	All
Geographical Focus	Asia, Europe, North America
Type of Financing	-

Short Company Profile

UBS Asset Management is a global large-scale and diversified global asset manager, with a presence in 25 locations. We offer investment capabilities and styles across all major traditional and alternative asset classes – from active to passive including a comprehensive sustainable investing offering – as well as advisory support to institutions, wholesale intermediaries and Global Wealth Management clients. Our goal is to bring our clients the ideas, understanding and clarity to help them deliver on their investment priorities and values, without compromise. Our global capabilities include equity, fixed income, currency, real estate, infrastructure, private equity and hedge fund investment capabilities that can be combined into customized solutions and multi-asset strategies. A key component of UBS Asset Management's private markets franchise is the Unified Global Alternatives (UGA) platform. UGA is a dedicated business unit that has been established within UBS Asset Management by combining UBS's leading alternatives manager selection franchises from across Asset Management and Global Wealth Management. UGA is a transformational move for clients, partners and the firm. Combining the expertise and resources will enable UBS to leverage the full breadth and depth of the global platform, significantly enhance the value proposition, and meet the growing demand for alternative investments. The combination strategically positions UBS as one of the global leaders in the alternatives space, covering Private Equity, Infrastructure, Real Estate, Private Credit, and Hedge Funds.

UBS Corporate Finance Schweiz



Contact Information

Address	Europaallee 21 8098 Zürich	
Telephone No	-	
E-mail Address	-	
Website	www.ubs.com/ch/de/services/founding-and-succession/corporate-finance	

Company Information

Key People	Mr. Patrick Forte Mr. Elgadaf Gash
Type of Firm	Investment - Merchant Bank
Year of Establishment	-
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	All
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	All

Short Company Profile

Complex strategic entrepreneurial decisions are our core business. We are at the heart of supporting complex, strategic decisions for entrepreneurs and companies. As one of Switzerland's largest corporate finance organizations, we act as a dedicated sparring partner, helping entrepreneurs, investors, and businesses—both large and small—navigate key decisions throughout their entire business lifecycle. Our services cover a broad spectrum, including fundraising, tailored financing solutions such as management buy-ins (MBI), management buyouts (MBO), and leveraged buyouts (LBO), as well as advisory for corporate and real estate transactions. With our expertise and commitment, we are well-positioned to help you achieve your strategic objectives and drive your business forward. We look forward to partnering with you.

Mehr als 200 Nachfolgelösungen in 2025.

Gemeinsam Zukunft möglich gemacht.

 VALU	 TIC HOLDING	 VIVALTO PARTNERS	 WHITE PEAKS CAPITAL	 MAIN CAPITAL PARTNERS	 NU	 succession financing management buy-out
 sold to Genico Family Office	 sold to TEC Group	 sold to Installer Group	 TIC HOLDING	 HORATEC	 sold to Diam International	 family succession
 sold to sold to BPM Group	 WINTERBERG GROUP	 sold to Future Furniture Holding AG	 TIC HOLDING	 Vipotal Holding AG	 sold to private investor	 succession financing management buy-out
 sold to private investor	 MEDIAGROUP	 acquisition financing strategic	 sold to private investor	 refinancing for further growth	 succession financing management buy-in	 succession financing management buy-out
 succession financing management buy-out	 transaction financing	 succession financing management buy-out	 succession financing management buy-out	 succession financing management buy-in	 succession financing management buy-in	 succession financing of family succession
 sold to Coop	 sold to Descours & Cabaud	 succession financing management buy-out				



Unigestion



Contact Information

Address	8c, Av. de Champel 1211 Genève 12	
Telephone No	+41 22 704 41 11	
E-mail Address	privateequitycontact@unigestion.com	
Website	www.unigestion.com/home/private-equity/	

Company Information

Key People	Mr. Christophe de Dardel Mr. David Schoch
Type of Firm	Fund Management Company, Fund of Funds
Year of Establishment	1971
Number of Employees	59 PE Specialists (Jan 2026)
Fund Names	Unigestion Secondary VI, Unigestion Direct III, Unigestion Emerging Manager Choice III, Unigestion Climate Impact
Capital Under Management	EUR 10.6bn PE Assets (Jan 2026)
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

Unigestion is a global, diversified private equity platform specialising in theme-driven mid-market investments, targeting high-quality buyout, growth capital and venture opportunities alongside carefully selected special situations. We offer exposure through Primaries, Secondaries, Directs, Emerging Managers and Climate Impact Investments on behalf of over 200 clients including public and corporate pension funds, financial institutions, insurance companies, sovereign wealth funds, charity/endowments and family offices based around the world. We made our first private equity investment in 1988 and launched one of Europe's first fund-of-funds in 1997. With more than three decades of experience, we are positioned as a mid-market specialist with a team of 95+ dedicated professionals and close to EUR 11 billion in assets under management. Our expertise is based in Geneva, Zurich, London, Paris, New York City, Singapore, Jersey and Dusseldorf. We are a seven-time award winner of the Private Equity Manager of the Year, European Pensions Awards. We are a signatory to the UN Principles for Responsible Investment (UNPRI).

Vaultinum



Contact Information

Address	Rue de Genève 18 1225 Chêne-Bourg	
Telephone No	+41 41 511 82 08	
E-mail Address	pthomas@vaultinum.com	
Website	www.vaultinum.com	

Company Information

Key People	Mr. Philippe Thomas Ms. Tina Degrée
Type of Firm	Accountancy - Auditing Firm
Year of Establishment	-
Number of Employees	-
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	Internet Technology
Geographical Focus	Europe
Type of Financing	-

Short Company Profile

Auditing firm

Verium AG



Contact Information

Address	Utoquai 55 8008 Zürich	
Telephone No	+41 44 269 60 90	
E-mail Address	info@verium.ch	
Website	www.verium.ch	

Company Information

Key People	Mr. Marc Erni Ms. Stephanie Roller
Type of Firm	Family Office
Year of Establishment	2011
Number of Employees	24 o/w 10 in Direct Investments
Fund Names	Verium I SCSp
Capital Under Management	CHF >300m
Number of Portfolio Companies	9
Examples of Portfolio Companies	Home Instead, Christ & Heiri, Toradex, Tavola, Mobil in Time, DSwiss, Sequotech, Lynus, Impact Acoustic

Investment Preferences

Size of Investment	CHF 10-100m
Investment Stages	Buyout - Buyin, Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Equity Financing, Majority Equity, Minority Equity

Short Company Profile

Verium is a leading Swiss-based family office dedicated to private equity for small and medium-sized businesses in DACH. We offer customized and sustainable financing as well as succession solutions to companies, shareholders and employees. Jointly with the management we strive to systematically develop the businesses by actively contributing our investment know-how, personal network and operational expertise. Verium and the team are keen to support businesses in realizing their full growth potential and thereby securing long-term success.

VI Partners AG



Contact Information

Address	Bahnhofstrasse 1 8852 Altendorf	
Telephone No	+41 41 729 00 00	
E-mail Address	-	
Website	www.vipartners.ch	

Company Information

Key People	Mr. Diego Braguglia Mr. Olivier Laplace
Type of Firm	All
Year of Establishment	2001
Number of Employees	9
Fund Names	Venture Incubator AG, VI Partners Swiss Innovation Scsp
Capital Under Management	CHF >350m
Number of Portfolio Companies	27
Examples of Portfolio Companies	Acodis, Highlife, Oculis, SumUp, Ledgy, Nextthink, Inositec, Araris, Amal, iOnctura

Investment Preferences

Size of Investment	CHF 500k up to CHF 10m
Investment Stages	Early-Stage, Seed Capital
Industrial Sectors	Biotechnology, Computer Related, Industrial Automation, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	Switzerland, Western Europe
Type of Financing	Equity Financing

Short Company Profile

VI Partners is a Swiss-based VC firm advising on investments in early-stage and seed-stage Healthcare and Technology ventures based in and around Switzerland. We invest smart money to support promising innovation-based companies led by outstanding entrepreneurs. Our managing partners have a long-standing track record, working together since almost twenty years. The owners of the funds advised by VI Partners include ten blue-chip Swiss companies, institutional and private investors from Switzerland and abroad, as well as McKinsey Switzerland and ETH Zurich.

Vicenda Group AG



Contact Information

Address	Oberneuhofstrasse 3 6340 Baar
Telephone No	+41 41 724 86 60
E-mail Address	dk@vicendagroup.com
Website	www.vicendagroup.com/en



Company Information

Key People	Mr. Dominik Kammermann Ms. Chelsea Lamb-Martel
Type of Firm	All
Year of Establishment	2013
Number of Employees	16
Fund Names	Vicenda Debt Opportunities Fund, Daneo Private Debt Fund 2, Daneo Swiss Residential Property Debt Fund
Capital Under Management	EUR 600m
Number of Portfolio Companies	102 (since start)
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	10-50m
Investment Stages	Buyout - Buyin, Delisting, Expansion - Development Capital, Mezzanine - Bridge Finance, Privatisation, Replacement Capital, Turnaround - Restructuring
Industrial Sectors	All
Geographical Focus	Austria, Belgium, Benelux, Continental Europe, Denmark, Europe, Finland, France, Germany, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom, Western Europe
Type of Financing	Loans, Mezzanine, Senior Debt

Short Company Profile

Vicenda is a partner managed capital markets investor and advisor, specializing in private markets. Vicenda's team brings together experts with complementary backgrounds across the areas of financial modeling, law, tax, and transaction structuring. We offer tailor-made advice and capital market solutions across both debt and equity as well as attractive investment opportunities within private credit and alternative assets.

Vollmar & Partner Corporate Finance AG



Contact Information

Address	Münzgasse 6 6003 Luzern
Telephone No	+41 78 824 07 96
E-mail Address	contact@vollmar.partners
Website	www.vollmar.partners



Company Information

Key People	Mr. Cédric Diego Vollmar Mr. Remy Meyer
Type of Firm	Consulting - Advising Firm
Year of Establishment	2003
Number of Employees	<10
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	Consumer Related, Medical - Life Sciences - Health Related, Other, Services, Transportation
Geographical Focus	Worldwide
Type of Financing	-

Short Company Profile

Vollmar & Partner Corporate Finance AG (VP Corporate Finance) is an independent Corporate Finance, M&A and Tax advisory firm, offering comprehensive and competent advice in all phases of a corporate transaction. Focused on your needs, we assist you in your succession planning, in a management buy-out (MBO) or management buy-in (MBI), a merger or a corporate restructuring. Our team consists of experienced consultants who possess an extensive international network as well as a proven transaction and industry know-how.

VP Fund Solutions (Liechtenstein) AG



Contact Information

Address	Aeulestrasse 6 9490 Vaduz	
Telephone No	+423 235 67 67	
E-mail Address	fundsetup@vpbank.com	
Website	www.vpfundsolutions.com	

Company Information

Key People	Mr. Wolfdieter Schnee Mr. Martin Jonasch
Type of Firm	Fund Management Company
Year of Establishment	Liechtenstein: 1999 / Luxembourg: 1998
Number of Employees	30 in Liechtenstein / 30 in Luxembourg
Fund Names	-
Capital Under Management	approx. CHF 5bn in Liechtenstein / approx. CHF 6bn in Luxembourg
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Asia, Europe, United Kingdom
Type of Financing	All

Short Company Profile

VP Fund Solutions is VP Bank Group's centre of excellence for funds, comprising VP Fund Solutions (Liechtenstein) AG in Liechtenstein and VP Fund Solutions (Luxembourg) SA in Luxembourg. From the planning and the creation to the operational management of your own funds, we offer a first-class service that covers all your needs. Our fund management companies ensure that you – as an asset manager, investment advisor, family office, insurance company or pension fund – can invest your client assets in a targeted manner. We take all tax and legal aspects into account, advising you on the optimal fund structure. We offer you the flexibility to issue your fund in a completely individual approach: you can choose the name yourself, plan the costs and tailor the investment policy to meet your precise interests. In addition, we take on the administrative management and any necessary contact with the authorities, enabling you to focus fully on distributing the fund and managing its assets.

Wenger Plattner

Wenger Plattner

Contact Information

Address	Seestrasse 39 8700 Küsnacht	
Telephone No	+41 43 222 38 00	
E-mail Address	zuerich@wenger-plattner.ch	
Website	www.wenger-plattner.ch	

Company Information

Key People	Mr. Oliver Künzler Mr. Marc Nater
Type of Firm	Law Firm
Year of Establishment	1993
Number of Employees	100
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	All

Short Company Profile

Wenger Plattner has been advising and representing clients in all areas of business law for over 40 years. With more than 100 employees at three locations: Basel, Zurich, and Bern. Wenger Plattner is a fully integrated partnership. Your concerns are handled with high quality and efficiency by the expert who has the necessary expertise and experience for the case. We develop easily implementable solution concepts for you and support you in pursuing these concepts with optimal economic results. One important practice area of Wenger Plattner is Corporate/M&A, particularly Private M&A including Private Equity. With advising in 30-40 relevant transactions every year, Wenger Plattner plays an active role in the market covered by SECA and wants to further contribute to the development of such market and to the relevant know-how transfer/education.

Wenger Vieli AG



Contact Information

Address	Dufourstrasse 56 8034 Zürich
Telephone No	+41 58 958 58 58
E-mail Address	mail@wengervieli.ch
Website	www.wengervieli.ch



Company Information

Key People	Mr. Beat D. Speck Mr. Christian Wenger
Type of Firm	All
Year of Establishment	-
Number of Employees	150
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	-
Industrial Sectors	-
Geographical Focus	-
Type of Financing	-

Short Company Profile

Wenger Vieli advises companies and individual clients on matters of domestic and international law and taxation. Our wealth of experience and expertise in all areas of commercial law allow us to deliver precisely what our clients need. We are a member of Meritas, one of the largest international associations of independent law firms, and collaborate with WTS Global, a worldwide network of selected tax consultancy firms. Although our offices in Zurich and Zug are deeply rooted in the heart of Europe, we operate internationally. Whether we are working with companies or individual clients in Switzerland or overseas, our team always speaks the right language.

YIELCO Investments (Switzerland) AG



Contact Information

Address	Löwenstrasse 25 8001 Zürich
Telephone No	+41 44 215 60 90
E-mail Address	info@yielco.com
Website	www.yielco.com



Company Information

Key People	Mr. Cédric Frei Mr. Iwan Heiz
Type of Firm	Fund of Funds
Year of Establishment	2011
Number of Employees	>45 (YIELCO Group)
Fund Names	-
Capital Under Management	EUR 11.8bn (as of 31.12.2025)
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	-
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

YIELCO is an independent private markets specialist and focuses on investments infrastructure, private debt and private equity. With offices in Munich (HQ), Zurich and Madrid, YIELCO services capital commitments from a broad range of institutional investors such as pension plans, insurance companies, foundations and family offices. The range of services and products offered is geared to the individual requirements of the clientele and comprises fund of funds, co-investment funds and managed account/advisory solutions. The company is known for its high alignment of interest with investors, client-first mentality, and extensive expertise.

Zühlke Ventures AG



Contact Information

Address	Zürcherstrasse 39J 8952 Schlieren	
Telephone No	+41 43 216 66 11	
E-mail Address	ventures@zuehlke.com	
Website	www.zuehlkeventures.com	

Company Information

Key People	Mr. Patrick Griss Mr. Stephan Wehrli
Type of Firm	Corporate Venturer - Industrial Company
Year of Establishment	2011
Number of Employees	3
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	CHF 0.2-1m
Investment Stages	Early-Stage
Industrial Sectors	Medical - Life Sciences - Health Related
Geographical Focus	Austria, Germany, Switzerland, United Kingdom, United States of America
Type of Financing	Equity Financing

Short Company Profile

Zühlke Ventures support high-tech start-up in the HealthTech industry from early stage to exit. We finance ideas that hit the nerve of the market. We evaluate carefully before acting, fully aware that there are no guarantees. Our goals are to recognize potential, get involved early, limit threats and accept reasonable risks. The many assets we provide include sound financing, a wealth of management and technology experience, and our strong network.

Zürcher Kantonalbank



Contact Information

Address	Postfrach 8010 Zürich	
Telephone No	+41 44 292 24 64	
E-mail Address	corporate.finance@zkb.ch	
Website	www.zkb.ch	

Company Information

Key People	Ms. Michelle Tschumi Mr. Andreas Neumann
Type of Firm	All
Year of Establishment	1870
Number of Employees	5200
Fund Names	-
Capital Under Management	-
Number of Portfolio Companies	-
Examples of Portfolio Companies	-

Investment Preferences

Size of Investment	CHF 0.2-5m.- (plus follow-ons)
Investment Stages	Early-Stage, Start-up Capital
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Equity Financing, Mezzanine

Short Company Profile

ZKB offers all services of a large universal bank. The range of financial services includes traditional corporate banking, capital markets (incl. IPOs), start- and scale-up financing (sector-agnostic), large structured and syndicated loans, as well as succession consulting for SME. In addition to our start- and scale-up activities we provide with our Swisscanto Private Equity Growth Fund (founded in 2018) growth capital to innovative, tech-driven startups in the late stage venture / growth phase with focus on ICT, high-tech and health-tech primarily in Switzerland and opportunistically in Germany, Nordics and Benelux.

Adalys Capital Sàrl

Contact Information

Address	Rue du Nasot 2a, 1955 Chamoson
Telephone No	+41 77 433 82 04
Website	-
Key People	Mr. Warren Zenhäusern
Year of establishment / Employees	- / 1

Short Company Profile

Adalys Capital Sàrl in Valais was founded in 2021 as an independent private equity investor as well as a financial advisor in the field of corporate financing, focusing on venture capital and private equity.

ALTENBURGER LTD legal + tax

Contact Information

Address	Seestrasse 39, 8700 Küsnacht
Telephone No	+41 58 810 22 22
Website	www.altenburger.ch
Key People	Mr. Thierry Thormann Mr. Manuel Moor
Year of establishment / Employees	1978 / 40

Short Company Profile

ALTENBURGER is a Swiss law firm with offices located in Zurich, Geneva and Lugano. For over 40 years, our firm has continuously built up authority and recognition as an international business law practice. We have the required expertise and experience to provide professional advice in all areas of international business law. As a full service firm, we offer a comprehensive range of services that constitute our practice areas. On the other hand, we have over many years of practice acquired specialist know-how in selected areas of law that now represent our key strengths such as Corporate / M&A, Banking & Financial Services, Tax, Insurance, Real Estate and Dispute Resolution.

Alternative Capital Management AG

Contact Information

Address	Tödistrasse 61, 8002 Zürich
Telephone No	+41 44 787 33 33
Website	www.acmanagement.ch
Key People	Mr. David Guggenheim Mr. Markus Huber
Year of establishment / Employees	2005 / 5

Short Company Profile

Alternative Capital Management AG in Zürich was founded in 2005 as an independent financial advisor in the field of corporate financing, focusing on venture capital and private equity.

Aon M&A and Transaction Solutions

Contact Information

Address	Vulkanstrasse 106, 8048 Zürich Altstetten
Website	www.aon.com/m-and-a-transaction
Key People	Ms. Ana Serdarevic Mr. Hansjörg Pezzei
Year of establishment / Employees	1997 / 380

Short Company Profile

Aon M&A and Transaction Solutions is a global team of diverse M&A experts fiercely focused on driving the greatest return, while minimizing risk for every deal. Our client promise is to secure investments and enhance returns. For this reason, our clients not only rely on our due diligence knowhow, but also benefit from our expertise as Broker of core M&A insurance solutions such as Warranty & Indemnity, Tax Liability, Litigation, Contingent Liability and Prospectus (POS) Liability insurances. Aon's M&A solutions includes: Risk & Insurance Due Diligence, Risk Mitigation Strategies, ESG, Human Capital Diligence, Cyber & Digital Diligence, Transaction Liability Solutions, Intellectual Property Solutions and Private Equity Portfolio Solutions.

Après-demain SA

Contact Information

Address	Chemin Messidor 5-7, 1006 Lausanne
Telephone No	+41 21 331 29 64
Website	www.apres-demain.com/en
Key People	Mr. Adrien Lehmann Mr. Jean-Philippe Carvaillio
Year of establishment / Employees	2005 / -

Short Company Profile

Après-demain is the holding company of the Debiopharm group, a Lausanne-based life science group developing cancer treatments. Après-demain's main role is to diversify the Group's assets through 3 main investment fields: Liquid assets, Real estate, Private Equity & Debt. The Direct Private Equity & Debt team invests minority equity tickets from 10 to 100 mCHF/€ and private debt tickets from 3 to 10m CHF/€. The geographical focus is Western Europe, particularly Switzerland and France.

ARALON AG

Contact Information

Address	Forchstrasse 138, 8132 Egg b. Zürich
Telephone No	+41 76 222 1903
Website	www.aralon.ch
Key People	Mr. Werner Hane
Year of establishment / Employees	2005 / 5

Short Company Profile

ARALON is a management consulting firm with following main fields of expertise: commercial and vendor due diligence, growth strategies and post merger integration.

BackBone Ventures

Contact Information

Address	Waisenhausstrasse 5, 8001 Zürich
Website	www.backbone.vc
Key People	Mr. Philippe Bernet
Year of establishment / Employees	2018 / 4

Short Company Profile

BackBone's Backbone Ventures is an early-stage venture capital firm based in Zurich and Frankfurt am Main. Founded in 2018, we started out by investing without a fund, on a deal-by-deal basis. In four years we invested in 26 teams, mostly in Switzerland but also in Germany, the US and Israel. Since September 2022 we have invested almost exclusively out of our Backbone Ventures 5502 Fund, a pre-seed fund with a strong geographical focus on Germany and Switzerland.

Badertscher Rechtsanwälte AG

Contact Information

Address	Mühlebachstrasse 32, 8008 Zürich
Telephone No	+41 44 266 20 66
Website	www.b-legal.ch
Key People	Mr. Philipp Schaller Mr. Stefan Jud
Year of establishment / Employees	1995 & 2009 / 49

Short Company Profile

As a medium-sized law firm, Badertscher Rechtsanwälte AG concentrates on selected business sectors and core competences in international and commercial law, such as tax-optimised international holding, trading and investment structures, M&A, IPOs, international business transactions, private equity and venture capital, advertising and marketing concepts, business successions and the management of international disputes.

BE Bio Energy Group AG

Contact Information

Address	Zollikerstrasse 226, 8008 Zürich
Telephone No	+41 43 430 37 00
Website	www.solorbioenergi.com
Key People	Mr. Martinus Brandal Mr. Ola Ström
Year of establishment / Employees	2010 / 175

Short Company Profile

BE Bio Energy Group AG is a privately owned partnership located in Switzerland. We focus on buying, operating, and developing high quality, sustainable bioenergy assets. The Group comprises bioenergy companies which are providing essential energy services in Sweden and Norway. The Group produces wood-based bioenergy for the public and private sector including private households, municipalities, industrial customers and local/regional governments. As a leading bioenergy company, the Group is operating in the entire value-chain from procurement, production and distribution to sale of energy in form of district heating, industrial steam, electricity and various biomass products. Our skill set combines industrial knowledge, financial expertise, value-chain management, and sourcing capabilities with a hands-on management approach. This drives operational excellence along the entire value-chain and creates long-term value for all stakeholders.

Bloomhaus Ventures AG

Contact Information

Address	Dammstrasse 16, 6300 Zug
Telephone No	+41 41 725 02 23
Website	www.bloomhaus.vc
Key People	Mr. Pascal Stuerchler
Year of establishment / Employees	2022 / 3

Short Company Profile

Bloomhaus is a Swiss venture that supports promising technology startups in Central Europe to thrive globally and create a more sustainable future. With their experience as entrepreneurs, technologists and investors, Bloomhaus supports pioneers and connects them with the resources needed for sustainable success. Our focus areas are: Clean Tech, Industry Tech and Digitalization.

BNP Paribas Asset Management

Contact Information

Address	Selnaustrasse 16, 8022 Zurich
Telephone No	+41 58 212 6616
Key People	Mr. Sebastien Mayer Ms. Roxana Cazacu
Year of establishment / Employees	- / 7

Short Company Profile

BNP Paribas Asset Management belongs to BNP Paribas, one of the world's foremost financial institutions. It has a broad range of skills in five investment divisions: Equities, Fixed Income, Private Debt & Real Assets, MAQS and SQL. Sustainability is at the heart of BNP Paribas AM's strategy and investment decision-making process, making an active contribution to energy transition, environmental protection and the promotion of equality and inclusive growth.

Borel & Barbey

Contact Information

Address	rue de Jargonnant 2, 1211 Geneva 6
Telephone No	+41 22 707 18 00
Website	www.borel-barbey.ch
Key People	Mr. Nicolas Killen Mr. Luca Bozzo
Year of establishment / Employees	1907 / 110

Short Company Profile

Borel & Barbey is a leading Swiss law Firm with a longstanding expertise in corporate and commercial law, M&A, financing and technology. Borel & Barbey advises private and institutional investors who are active in private equity and venture capital. The Firm assists entrepreneurs at all stages of maturity of their company with corporate, tax and intellectual property advice.

Bruppacher Anderes KIG, Attorneys at Law

Contact Information

Address	Dufourstrasse 58, 8702 Zollikon
Telephone No	+41 44 396 31 31
Website	www.barlaw.ch
Key People	Mr. C. Mark Bruppacher Mr. Dominique Anderes
Year of establishment / Employees	1993 / 2022

Short Company Profile

Company, Financial and Contract law

Capstan Capital (Switzerland) LLC

Contact Information

Address	Tannenriedstrasse 10, 8810 Horgen – Zurich
Telephone No	+41 43 377 57 59
Website	www.capstan-capital.com
Key People	Mr. Steffen Bassler
Year of establishment / Employees	2009 / 2

Short Company Profile

Capstan Capital is an independent, privately-owned investment banking firm specialising in bespoke corporate finance services, M&A advisory and arranging capital for special situations. Founded in 2009 with a vision to disrupt established process driven investment banking advisory services we thrive on tailored approaches that focus on our clients' desired results.

Carey AG

Contact Information

Address	Alderstrasse 49, 8034 Zürich
Telephone No	+41 43 499 11 44
Website	www.carey.ch
Key People	Mr. Beat Haering
Year of establishment / Employees	2003 / 15

Short Company Profile

Carey Zurich, established in 2003, is an owner-managed Multi-Family Office and FINMA-licensed trustee company. Our core competence lies in the administration, monitoring and controlling of private and corporate structures. We provide a wide range of services tailored to meet our clients' needs from first to multi-generation entrepreneurs and business owners or beneficiaries. We are aiming to bring simplicity and transparency to a complex marketplace. Our team is highly focused on continuously delivering the highest quality tailor-made solutions. Our client can count on Swiss quality, high ethical standards, efficiency and trust – because we care(y). As the holder of a professional Swiss trustee license, the company is supervised by the Swiss Financial Market Supervisory Authority FINMA.

CFP Business Consulting AG

Contact Information

Address	Bühelstrasse 27, 9497 Triesenberg
Telephone No	+423 79 161 49
Website	www.cfp-ag.com
Key People	Mr. Wolfgang Schmid
Year of establishment / Employees	2002 / 6

Short Company Profile

CFP creates transparency through Performance Analytics and provides Corporate Finance Solutions such as «M&A office as a service» including the financing to implement a buy-and-build-strategy for small and mid-sized companies. CFP supports the client in the conception and implementation of the legal consolidation, strategic and operational driver-based integrated planning and forecasting, scenario-analysis and valuation.

CMS von Erlach Partners Ltd

Contact Information

Address	Dreikönigstrasse 7, 8022 Zürich
Telephone No	+41 44 285 11 11
Website	cms.law
Key People	Mr. Alain Raemy Mr. Stephan Werlen
Year of establishment / Employees	1936 / 200

Short Company Profile

CMS von Erlach Partners is a leading Swiss law firm with offices in Zurich and Geneva and having a proven track record and a reputation for excellent client service stretching back more than 80 years. The firm has a strong international focus and its expertise covers all areas of commercial law including Banking & Finance, Commercial, Competition & EU, Corporate/M&A, Dispute Resolution, Employment & Pensions, Funds, Insurance, Intellectual Property, Private Clients, Private Equity, Public Procurement, Real Estate & Construction and Tax. According to the European Top League Table rankings, CMS von Erlach Partners ranks among the top firms for Switzerland by deal volume in the past years. Since 2007 CMS publishes its annual CMS European M&A Study which provides insight into the legal provisions of private M&A transactions, compares deal points across Europe and with the US and identifies market trends.

CMS von Erlach Partners SA

Contact Information

Address	Esplanade de Pont-Rouge 9, 1211 Genève 26
Telephone No	+41 22 311 00 10
Website	cms.law/en/CHE/Office/Geneva
Key People	Ms. Audrey Durand Ms. Sarah Busca Bonvin
Year of establishment / Employees	1936 / 200

Short Company Profile

CMS von Erlach Partners is a leading Swiss law firm with a proven track record and a reputation for excellent client service stretching back more than 80 years. The firm has a strong international focus and its expertise covers all areas of commercial law including Banking & Finance, Commercial, Competition & EU, Corporate/M&A, Dispute Resolution, Employment & Pensions, Funds, Insurance, Intellectual Property, Private Clients, Private Equity, Public Procurement, Real Estate & Construction and Tax. According to the European Top League Table rankings, CMS von Erlach Poncet ranks among the top firms for Switzerland by deal volume in the past years. Since 2007 CMS publishes its annual CMS European M&A Study which provides insight into the legal provisions of private M&A transactions, compares deal points across Europe and with the US and identifies market trends.

Colugo GmbH

Contact Information

Address	Alpenblick 9, 6330 Cham
Telephone No	+41 78 684 08 33
Key People	Mr. Jürg Kränzlin Ms. Edith Koster
Year of establishment / Employees	2020 / 2

Short Company Profile

We are a boutique advisor, specialized in Real Estate/Construction, Fintech and Renewable Energies, supporting our clients with management services, consulting, board membership and corporate finance.

Drooms AG

Contact Information

Address	Industriestrasse 13c, 6300 Zug
Telephone No	+41 41 767 44 10
Website	www.drooms.com
Key People	Mr. Jan Hoffmeister Mr. Fabian Cöllen
Year of establishment / Employees	2001 / 170

Short Company Profile

Drooms is the leading provider of secure Dataroom in Europe. The virtual data room Drooms allows for the transparent, efficient and secure management of confidential business processes such as commercial real estate transactions, mergers and acquisitions, financing rounds and board communications. New to the portfolio of products from Drooms come the Findings Manager, the tool using AI technology which helps professional investors, investment clubs and associations to detect, categorize and manage their documents efficiently, secure, and fast as never before. Drooms' clients include the world's leading real estate companies, consulting and law firms and corporations such as METRO GROUP, Evonik, Santander, JLL, JP Morgan, CBRE, Rewe and UBS.

Ebury Partners Switzerland AG

Contact Information

Address	Gutenbergstrasse 1, 8002 Zürich
Telephone No	+41 44 501 51 44
Website	www.ebury.ch
Key People	Mr. Gilles Niffenegger Mr. Jean-Daniel Coendoz
Year of establishment / Employees	2016 / 22

Short Company Profile

Ebury Partners is a global foreign exchange and cross-border payments provider. We offer corporations and institutional clients a range of services to help them manage their international transactions and currency risk. These services include currency exchange and risk management, international money transfers, and trade finance solutions. Ebury partners with banks and other financial institutions to provide these services to its clients.

ELEKS

Contact Information

Address	Seefeldstrasse 69, 8008 Zürich
Telephone No	+41 57 102 82 77
Website	www.eleks.com
Key People	Ms. Olha Klok Mr. Ostap Osipenko
Year of establishment / Employees	1991 / 4

Short Company Profile

ELEKS: Your engineering partner for transformative digital ventures. Established in 1991, ELEKS has grown into a global technology consultancy and engineering house with over 2,000 talented experts in Europe, North America, and beyond. We specialize in delivering full-cycle software development, advanced data & AI solutions, cloud and infrastructure architectures, cybersecurity, and product design. With a Swiss office in Zürich and dedicated local teams, we support Swiss and European clients in regulated sectors such as finance, healthcare and pharma, energy, and insurance. Our rigorous approach to security and compliance is backed by ISO 27001, SOC 2, and other international standards. ELEKS is regularly recognized among the top global outsourcing firms (IAOP Global Outsourcing 100), and works with both startups and Fortune 500 enterprises to accelerate growth through digital innovation. As a SECA Associate Member, we aim to build strategic technology partnerships with investors, portfolio companies, and corporates seeking reliable, scalable, and secure digital delivery on an international scale.

EquityPitcher Ventures

Contact Information

Address	Räffelstrasse 24, 8045 Zürich
Telephone No	+41 44 273 07 07
Website	www.equitypitcher.com
Key People	Mr. Hermann Koch Mr. Sascha Horrig
Year of establishment / Employees	2016 / 8

Short Company Profile

EquityPitcher Ventures is an Early-Growth Venture Capital firm backing promising startups from the DACH region. Through close cooperation with renowned industry experts, co-investors and exit partners, we pave the way for entrepreneurs to attain the three decisive success factors: capital, know-how and network!

Eversheds Sutherland Ltd.

Contact Information

Address	Militärstrasse 36, 8021 Zürich
Telephone No	+41 58 255 56 50
Website	www.eversheds-sutherland.ch
Key People	Mr. Michael Mosimann Ms. Martina Frick
Year of establishment / Employees	2009 / 50

Short Company Profile

Eversheds Sutherland is a global brand with 70+ offices across Europe, Asia, Africa, the Middle East and the United States. In Switzerland, Eversheds Sutherland maintains offices in Zurich, Geneva, Berne, and Zug. We provide our clients specialized guidance in the complexities of national and international law and deliver innovative and pragmatic solutions that add value. Legal expertise, a commercial way of thinking and specific sector know-how are the cornerstones of our legal practice. Together with our global reach we are an ideal partner for legal services, wherever a business is located and whatever a business needs may be.

Flexstone Partners

Contact Information

Address	Chemin de Blandonnet 8, 1214 Vernier
Telephone No	+41 22 761 70 80
Website	www.flexstonepartners.com
Key People	Mr. David Arcauz Mr. Eric Deram
Year of establishment / Employees	2005 / 11

Short Company Profile

Flexstone Partners ("Flexstone") is a majority owned affiliate of Natixis Investment Managers ("Natixis IM"), one of the world's largest asset managers, and was established in 2005, by way of predecessor firms, to provide global institutional investors with investment management and advisory services across global private markets. Flexstone's entrepreneurial mindset and nimble team, ability to access superior investment opportunities and leverage its professional network enhance its drive to continuously deliver exceptional investment performance, client services, and risk management. Flexstone currently has US\$12.3 billion in assets under management and advisory ("AUMA") with 67 professionals across offices in New York, Paris, Geneva, and Singapore. Flexstone primarily designs and manages Customized Solutions (our "build to order" investment portfolios/separately managed accounts ("SMAs")) in private markets that are tailored to the unique investment objectives of each investor. These discretionary and non-discretionary mandates which are global/regional and range from about €/\$30 million to more than €/\$1 billion in commitments, as well as several proprietary funds including fund of funds, secondary and co-investment funds comprise Flexstone's current business. The SMAs constitute 72% of the firm's AUMA while the balance of 28% comes from its proprietary funds. Flexstone's client base are from across Europe, the US and Asia, and 95% of our assets are managed on behalf of Institutional clients. Today, the spirit of Flexstone's entrepreneurial roots is reflected in its independent thinking, independent investment decisions, and independent day to day management while benefiting from being backed by one of the largest asset management firms in the world through support with governance and in areas such as risk management, compliance, and ESG. (1) Flexstone is the name that collectively identifies Flexstone and its underlying companies. (2) Source: Flexstone Partners at 31/12/2025. Assets under management and advisory made up of commitments for closed-end private placement funds, and sum of Net Asset Value and unfunded commitments otherwise. (3) Under certain conditions related to marketing and prospection regulatory requirements specific to each entity.

GlobalBroker Finance AG

Contact Information

Address	Mainaustrasse 12, 8008 Zürich
Telephone No	+41 44 552 22 20
Website	www.gestassur.com
Key People	Mr. Philip Waser Mr. Simon Vuille
Year of establishment / Employees	1984 / 4

Short Company Profile

Founded in 1984, Gestassur SA is a FINMA-registered insurance broker specializing in the analysis of professional and civil liability risks of financial institutions and in the transfer of these risks to insurers. We work with leading global insurance companies and arrange civil liability policies (D&O, E&O) as well as protection against fraud, crime and cyber-attacks. Our clients include banks, asset & fund managers as well as private equity firms and trustees.

H.I. Executive Consulting

Contact Information

Address	Feldeggstrasse 26, 8008 Zürich
Telephone No	+41 44 256 10 00
Website	www.hiec.com
Key People	Mr. Lucas Schellenberg Ms. Isabelle Nüssli
Year of establishment / Employees	1990 / 100

Short Company Profile

We help private equity firms and the best investment professionals Private Equity professionals must be equipped with very diverse, interdisciplinary skill sets. We help private equity firms assess top management during their due diligence Human Capital is therefore the key success factor for a fruitful investment. Accordingly, assessing managerial competence and integrity are of paramount importance in the PE environment. Besides the assessment of the management team, organization and remuneration structure, a PE Investor will also overhaul the values, motivation and intentions of the key management and scrutinize their potential for the future journey. Through Industry Specializations, we help private equity firms and the best management for their portfolio companies Once a PE firm has invested in a company, the investment has to be managed. A PE professional takes a place on the board, responsible for controlling the nances, monitoring the strategy and reporting accordingly. Additionally, they are on call for frequent management audits and hiring of top management.

Herculis Partners SA

Contact Information

Address	30, rue du 23 Juin, 2900 Porrentruy
Telephone No	+41 32 552 02 20
Website	www.herculis.ch
Key People	Mr. Jean-Paul Periat Mr. Nikolay Karpenko
Year of establishment / Employees	2009 / 14

Short Company Profile

HERCULIS GROUP is a Wealth & Investment Boutique which was established in 2009 by a group of Russian and Swiss partners for bringing new added value to the Wealth Owners (HNWIs, Family Offices, Charities and Endowments) through responsible business approach in Wealth & Asset Management and Investment Banking industries taking into account principles of ethics, transparency and performance. HERCULIS GROUP consists of three pillars: Herculis Partners SA- Asset Management, Portfolio Management, Alternative Investments , Herculis Fiduciaires AG – Fiduciary & Accounting Services , Herculis Guardians SA – Anonymous safe boxes, vaults.

HLD Group

Contact Information

Address	Schnabelweg 51, 8832 Wilen bei Wollerau
Telephone No	+41 44 784 45 09
Website	www.groupehld.com
Key People	Mr. Hans-Peter Diener
Year of establishment / Employees	2010 / 1

Short Company Profile

HLD Group is an investment group created by entrepreneurs for entrepreneurs. HLD was founded by Jean-Bernard Lafonta, Jean-Philippe Hecketsweiler and Philippe Donnet. This project was born out of their desire to provide European companies in all sectors with long-term support. Since 2010, several top entrepreneurs have joined the project as shareholders. Since then, HLD has been investing in companies as true partners, with the desire to support their growth in- and outside Europe over the long term, to bolster their leading position. HLD is investing up to € 500 Mio. in equity per company, with no restrictions on duration. The capacity to invest without a time horizon is essential for fostering the development of the companies supported by HLD. New shareholders from other European countries have joined the historical investors. Together, they put their experience and know-how at the service of the entrepreneurs being supported by HLD. The Group has five teams in different European cities: Luxembourg, Amsterdam, Milan, Paris and Zurich.

IMCI GROUP INTERNATIONAL GMBH

Contact Information

Address	Hardturmstrasse 161, 8005 Zürich
Telephone No	+41 79 349 25 26
Website	www.imci-group.com
Key People	Mr. Modesto N. Peña y Gorriñ
Year of establishment / Employees	Originally in 2004, then 2016 in the UK and in Switzerland in Feb. 2021 / 1

Short Company Profile

IMCI+ Group has roots going back to 1998. We are backed by IMCI+ Alliance with a network structure of advisors focusing on corporate finance, restructuring services and expansion support. This business is covered by our divisions IMCI+ Capital, IMCI+ Advisory and IMCI+ Alliance. January 2022, we had ca. 200 members worldwide in over 70 countries. Within our Alliance, we held cooperation with many EPCs and Industrial firms. In the aspect of corporate finance, we offer financial solutions for project funding acting as an underwriter and fiduciary for Swiss and US Investors and a group of over 70 banks. IMCI+ works with private companies, stock-listed firms, and governments (PPP), providing financing solutions from 5 million USD, up to 50 billion USD. IMCI+ is also specialized in M&A operations. Further, we do offer investment opportunities to potential investment partners (HNVI, family offices, asset managers) in our structure. IMCI+ Group was awarded by the reputed London-based editorial, CFI Capital finance International, as Global Best Alternative Project Finance Solutions Provider – 2022. Further shortlisted by the same editorial in 2016 and 2018 as Global Best M&A Advisor.

IRF

Contact Information

Address	Rämistrasse 4, 8024 Zürich
Telephone No	+41 43 244 81 44
Website	www.irf-reputation.ch
Key People	Ms. Miriam Dippe-Nistor Mr. Martin Meier-Pfister
Year of establishment / Employees	2002 / 16

Short Company Profile

IRF is a leading financial PR consultancy based in Zurich with an established international network. IRF offers customized communications solutions. Its team of specialists provides clients with professional expertise and contacts as well as support with public and investor relations. IRF analyzes situations and requirements and communicates its results openly and transparently. The team of IRF has a broad experience in financial communications as well as in capital market transactions such as IPOs, M&A or private equity investments.

Keller Schneider Patent- und Markenanwälte AG

Contact Information

Address	Beethovenstrasse 49, 8002 Zürich
Telephone No	+41 43 430 32 32
Website	www.kellerschneider.com
Key People	Mr. Martin Schneider Mr. Mirko Schade
Year of establishment / Employees	1960 / 46

Short Company Profile

Keller Schneider Patent- und Markenanwälte AG - Patent and Trademark Attorneys is an established firm of patent attorneys (physicists, engineers and scientists), trademark attorneys (lawyers) and attorneys-at-law specialised in the protection, defence and exploitation of intellectual property rights (IPR's), namely patents, trademarks, designs, copyrights and domains. Keller Schneider Patent- und Markenanwälte AG is experienced in advising of start-up companies, in IPR transactions, including due diligence issues, the assessment and evaluation of patent or trademark portfolios and the elaboration of freedom to operate solutions (FTO). In addition, Keller Schneider Patent- und Markenanwälte AG's attorneys represent clients before all Swiss, German and European courts in IPR enforcement or infringement cases.

Kellerhals Carrard

Contact Information

Address	Effingerstrasse 1, 3001 Bern
Telephone No	+41 58 200 35 00
Website	www.kellerhals-carrard.ch
Key People	Mr. Beat Brechbühl Mr. Karim Maizar
Year of establishment / Employees	1885 / 600

Short Company Profile

Kellerhals Carrard is a full-service law firm with more than 360 legal experts and offices in Basel, Berne, Geneva, Lausanne/Sion, Lugano and Zurich as well as representative offices in Shanghai and Tokyo. The firm offers a full range of legal services for national and international clients in all areas of corporate and commercial law, with particular emphasis on M&A, financial and tax services including capital markets, litigation and arbitration.

KESSLER & CO Inc.

Contact Information

Address	Forchstrasse 95, 8032 Zürich
Telephone No	+41 44 387 87 11
Website	www.kessler.ch
Key People	Mr. Timo Salvisberg
Year of establishment / Employees	1915 / 300

Short Company Profile

Kessler offers a comprehensive range of services covering all aspects of insurance, such as corporate and personal insurance and pension funds. Particularly with regard to the M&A process, these range from preparing the transaction (providing information and vendor insurance due diligence) and assessing the target company (insurance due diligence) to transferring sale and purchase contract risks (M&A transaction insurance, known as Warranty & Indemnity Insurance or Reps & Warranties Insurance) and overseeing integration or resale. With its Network Partner Marsh, the Private Equity and M&A Practice of Kessler draws on more than 200 specialists all over the world, able to deal with all kinds of cross-border transactions.

Kloepfel Consulting GmbH

Contact Information

Address	Werftstrasse 4, 6005 Luzern
Telephone No	+41 41 248 08 88
Website	www.kloepfel-consulting.com
Key People	Mr. Stephan Hofstetter Mr. Theodor Uljanov
Year of establishment / Employees	2008 / 3-10

Short Company Profile

Supply Chain & Purchasing Consulting Company.

Lenz & Staehelin

Contact Information

Address	Route de Chêne 30, 1211 Geneva 6
Telephone No	+41 58 450 70 00
Website	www.lenzstaehelin.com
Key People	Mr. Roman Graf Mr. Florian Ponce

Short Company Profile

Lenz & Staehelin is Switzerland's largest law firm with more than 200 lawyers in 3 offices. It provides a full service to its clients on all legal, regulatory and tax aspects of the private equity industry, from fundraising and structuring of private equity houses to private equity investments and buyout transactions.

Lenz & Staehelin

Contact Information

Address	Brandschenkestrasse 24, 8027 Zürich
Telephone No	+41 58 450 80 00
Website	www.lenzstaehelin.com
Key People	Mr. Beat Kühni Mr. Peter Ling

Short Company Profile

Lenz & Staehelin is Switzerland's largest law firm with more than 200 lawyers in 3 offices. It provides a full service to its clients on all legal, regulatory and tax aspects of the private equity industry, from fundraising and structuring of private equity houses to private equity investments and buyout transactions.

LEVERAGE EXPERTS AG

Contact Information

Address	Neue Winterthurerstrasse 99, 8304 Zürich-Wallisellen
Telephone No	+41 79 211 73 19
Website	www.leverage-experts.com
Key People	Mr. Kolja A. Rafferty Mr. Heinz Brägger
Year of establishment / Employees	2012 / 25

Short Company Profile

Leverage Experts - The Management Advisory for critical and complex challenges in corporate transformation - Since 2012 Leverage Experts engages with decision makers in situations of growth and transformation. The team is an experienced partner for strategy, change management and M&A challenges. Leverage Experts synchronises value creation and corporate culture and guides executives and employees through complex and critical change processes. The interdisciplinary team of experts provides successful transformation and restructuring management, building on many years of experience as consultants and entrepreneurs. Leverage Experts acts with focus and confidence in challenging situations. To secure our client's successful future, we provide highly efficient and effective consulting practices to master Situations of Rapid Change. Leverage Experts comprises an experienced and international team with qualifications from the top global Business Schools. The team is result driven, passionate to transform, grow, and revitalise businesses. The team is based in Frankfurt, Zurich, Dubai and Nairobi. We come on board when it really matters. At short notice. With high impact. CHANGE & WIN - Leverage Experts provisions a successful future.

Lexpro Avocats

Contact Information

Address	Rue Rodolphe-Toepffer 8, 1206 Geneva
Telephone No	+41 22 347 57 92
Website	www.lexpro.ch
Key People	Mr. Yama Sangin
Year of establishment / Employees	2016 / 9

Short Company Profile

Law firm

LINDEMANN LAW

Contact Information

Address	Mühlegasse 11, 8001 Zürich
Telephone No	+41 44 570 73 50
Website	www.lindemannlaw.ch
Key People	Mr. Alexander Lindemann Ms. Nazik EL MAHJOUBI
Year of establishment / Employees	2011 / 17

Short Company Profile

Lindemann Law: Law, Tax & Intelligence for Global Entrepreneurs
Lindemann Law is a premier Swiss law firm dedicated to the strategic needs of entrepreneurs, asset managers, and UHNWIs. Based in Zurich, we provide integrated legal and tax solutions that bridge the gap between complex regulatory requirements and entrepreneurial vision. We specialize in the structuring and implementation of international investment fund solutions, offering deep cross-border expertise in the world's leading financial hubs, including Luxembourg, Malta, Liechtenstein, and the Cayman Islands. Our Core Competencies: Asset & Wealth Management: Comprehensive legal frameworks for private and institutional wealth, focusing on preservation and growth. Investment Funds: End-to-end support for fund managers, from initial structuring to obtaining regulatory licenses and ongoing compliance. Corporate & Finance: Expert guidance in M&A, holding structures, the issuance of bonds, and complex structured products. Digital Assets & Blockchain: Leading-edge advice on tokenization, DLT-compliant structures, and the integration of blockchain into traditional finance. Capital Markets: Assisting clients with stock exchange listings and sophisticated financial instruments. Bespoke Services for Entrepreneurs. Understanding that the professional and private lives of successful entrepreneurs are often intertwined, Lindemann Law provides a holistic Private Client service suite: Relocation & Residency: Expert handling of residence permits and international tax planning. Family Office Support: Establishment and management of trusts, foundations, and escrow arrangements. Real Estate: Legal support for high-value residential and commercial property transactions.
Why Lindemann Law? Our firm is composed of highly qualified legal professionals who count among their clients Swiss and global key players in industry and finance. We combine the technical precision of a traditional law firm with the agile "Intelligence" required to navigate the modern global economy.

Loyens & Loeff Switzerland

Contact Information

Address	Alfred Escher Strasse 50, 8002 Zürich
Telephone No	+41 43 434 67 00
Website	www.loyensloeff.com
Key People	Mr. Nicolas Wehri Mr. Marco Toni
Year of establishment / Employees	/ 50

Short Company Profile

As a leading firm, Loyens & Loeff is the logical choice for a legal and tax partner if you do business in or from Switzerland, the Netherlands, Belgium and Luxembourg, our home markets. You can count on personal advice from any of our 900 advisers based in one of our offices in Switzerland and the Benelux or in key financial centers around the world. Thanks to our full-service practice, specific sector experience and thorough understanding of the market, our advisers comprehend exactly what you need.

LPX AG

Contact Information

Address	Florastrasse 17, 8008 Zürich
Telephone No	+41 44 382 90 22
Website	www.lpx-group.com
Key People	Mr. Michel Degosciu
Year of establishment / Employees	2004 / 8

Short Company Profile

LPX AG is a leading research house in the field of Listed Alternatives and offers investment professionals a wide range of services, covering global listed private capital. Having been at the vanguard of alternative asset democratization since 2004, LPX AG offers representative benchmarks for the asset classes Private Equity, Infrastructure and Private Credit. It also offers research data based on in-depth research, to a broad array of financial institutions seeking liquid exposure to alternative asset classes. The indexes and research are also used as a basis for a variety of innovative index-linked financial products. Today, LPX AG is also a recognized research house and investment advisor with total assets of more than 3 billion Swiss Francs.

Migros-Genossenschafts-Bund

Contact Information

Address	Limmatstrasse 152, 8031 Zürich
Telephone No	+41 58 570 27 72
Website	www.migros.ch
Key People	Mr. Beat Arbenz

MLL Legal AG

Contact Information

Address	Schiffbaustrasse 2, 8005 Zürich
Telephone No	+41 58 552 08 00
Website	www.mll-legal.com
Key People	Mr. Alexander Vogel Mr. Andrea Sieber
Year of establishment / Employees	- / 250

Short Company Profile

MLL is a technology and innovation focused Swiss law firm with around 150 lawyers in offices in Zug, Zurich, Geneva, Lausanne, London and Madrid. The firm's experienced and dynamic lawyers form a strong team of specialists that stand for innovative and solution-focused services. Given the increasing demand for innovative digital technology solutions around the world, we provide clients with tailored advice to help them develop, strengthen and protect their digital infrastructure, deliver new products and services, and enhance their operations and compliance systems. The firm has a China Desk, a Latin America Desk, an Italy Desk and a Turkey Desk that serve as a gateway to and from these regions. Swiss and international clients as diverse as corporations, banks private equity firms and family offices appreciate the accessibility and involvement of partners at MLL in representing their interests. The firm's experience in serving clients from across the sectors has given its lawyers a practical understanding of business that ensures delivery of legal advice that works in a commercial context.

Multiplicity Partners

Contact Information

Address	Bodmerstrasse 5, 8002 Zürich
Telephone No	+41 44 500 45 50
Website	www.mpag.com
Key People	Mr. Andres Hefti Mr. Thomas Ritter
Year of establishment / Employees	2010 / 8

Short Company Profile

Multiplicity Partners is an investment firm providing flexible solutions to investors and fund managers seeking liquidity for their private market assets. We have a broad mandate and mainly invest in special situations and more niche opportunities shunned by traditional secondary buyers.

Niederer Kraft Frey AG

Contact Information

Address	Bahnhofstrasse 53, 8001 Zürich
Telephone No	+41 58 800 80 00
Website	www.nkf.ch
Key People	Mr. Ulysses von Salis Mr. Patrik R. Peyer
Year of establishment / Employees	1936 / 100

Short Company Profile

Niederer Kraft & Frey is one of the largest law firms in Switzerland. Our dedicated professionals have specialized knowledge and extensive experience in particular in the fields of financing, private equity and venture capital, mergers and acquisitions, corporate and employment law, stock exchange law (initial public offerings), tax as well as capital market and financial services regulation. Our wide range of national and international clients includes investment funds, banks, large and medium sized corporations, start-ups and management teams. Several of our professionals also serve on the board of directors of companies active various fields, including private equity.

Oaklins Switzerland AG

Contact Information

Address	Lintheschergasse 15, 8001 Zürich
Telephone No	+41 44 268 45 35
Website	www.oaklins.com
Key People	Mr. Jürg Stucker
Year of establishment / Employees	1995 / 14

Short Company Profile

Oaklins is one of the world's most experienced mid-market M&A advisor, with over 900 professionals globally and dedicated industry teams in 40 countries. We have closed over 1,900 transactions in the past five years.

OBERSON ABELS Ltd.

Contact Information

Address	Esplanade de Pont-Rouge 5, 1211 Geneva 12
Telephone No	+41 58 258 88 88
Website	www.obersonabels.com
Key People	Mr. Sébastien Bettschart Mr. Stefan Eberhard
Year of establishment / Employees	2016 / 100

Short Company Profile

OBERSON ABELS is a Swiss boutique focusing on tax, corporate / M&A and banking & financial services law. The tax team offers bespoke advice to individuals (including estate planning, structuring of compensation packages or advice to expatriates) and corporations (including in particular in relation to transactions and complex cross-border set-ups). The tax team also assists clients in their steps before courts and the administration. Several partners teach tax or commercial law at Swiss universities. The firm's banking & finance team comprehensively advises on the ever growing field of financial regulation. The corporate / M&A team provides sophisticated advice in the fields of corporate and contract law (including in areas such as private equity, venture capital or regulated industries).

ONE CREATION Coopérative

Contact Information

Address	Quai Perdonnet 5, 1800 Vevey
Telephone No	+41 21 925 00 33
Website	www.onecreation.org
Key People	Mr. Fulvio Maccarone Ms. Sabine Giammarresi-Mabillard
Year of establishment / Employees	2010 / 5

Short Company Profile

One Creation Cooperative is a Swiss investment open-end vehicle. We invest in unlisted companies active in the environmental technology sector. We look for responsible and long term investments offering sustainable growth. In our portfolio we have companies from different sizes, countries and development stages.

Paguasca Holding AG

Contact Information

Address	Untermüli 6, 6300 Zug
Telephone No	+41 41 766 05 35
Key People	Mr. Daniel Guggenheim
Year of establishment / Employees	1996 / 6

Short Company Profile

Holding and administration of participations with related coordination, financing and management tasks for the group.

Platinum Partners AG

Contact Information

Address	Talacker 35, 8001 Zürich
Telephone No	+41 79 402 80 43
Website	www.platinum-partners.swiss
Key People	Mr. Alessandro Parenti
Year of establishment / Employees	2001 / -

Short Company Profile

Platinum Partners AG is an independent firm in Zurich specializing in domestic and cross-border M&A, Corporate Finance and investment advisory services. We serve Swiss as well as international Professional Clients: entrepreneur- and family-owned small and medium-sized companies, MNCs, innovative growth companies, family offices, financial investors in sell-side, buy-side and fundraising endeavours. Our core market is Europe, and in particular the DACH countries and Italy. As Business Associates of Crowe Global (www.crowe.com/global) and members of its Global Corporate Advisory team we are able to transact in over 130 countries in the world with global presence. Please visit our webpage www.platinum-partners.swiss for further information.

Prager Dreifuss AG

Contact Information

Address	Mühlebachstrasse 6, 8008 Zürich
Telephone No	+41 44 254 55 55
Website	www.prager-dreifuss.com
Key People	Mr. Urs Bertschinger Mr. Guy Deillon
Year of establishment / Employees	- / 60

Short Company Profile

PRAGER DREIFUSS is one of Switzerland's leading law firms for business law. As an integrated partnership, we are efficiently organized and managed. We offer advice in the areas in which we can provide outstanding quality. We thus strive to find integrated, innovative solutions for our clients that are adapted to legal and economic realities. Our attention is equally focused on legal issues as on controlling business risks. We recognize our clients' needs and provide services in accordance with the requirements of the mandate. With years of experience and in-depth expertise, PRAGER DREIFUSS is ideally positioned to advise and support international and domestic clients in a wide field of legal matters. For each project, we at PRAGER DREIFUSS form the best qualified team under the leadership of a partner. About 35 lawyers are admitted as attorneys at law or tax experts. Our teams consist of a partner and lawyers of varying seniority, tailored to the project. We thus offer an attractive cost structure. This key account system guarantees the best possible efficiency, short response times and solutions that are best suited to clients' needs. We provide interdisciplinary comprehensive answers in all areas of business law. All our attorneys have acquired additional qualifications in their practice areas and completed studies abroad or work assignments in industry. Ongoing continuing education, either undertaken personally or in the context of our interdisciplinary practice groups, ensures the highest degree of competence even in highly dynamic times.

Profidata AG

Contact Information

Address	Bändliweg 30, 8048 Zürich-Altstetten
Telephone No	+41 44 736 47 47
Website	www.profidatagroup.com
Key People	Mr. Nicolas Meier Mr. Zoran Susic
Year of establishment / Employees	1985 / 100

Short Company Profile

"We create value for investment managers", Profidata Group offers tailored software solutions and services to optimise the investment management process of financial institutions managing traditional and alternative investments. The company is privately owned and financed.

Ramus & Company AG

Contact Information

Address	Dufourstrasse 101, 8008 Zürich
Telephone No	+41 44 344 11 22
Website	www.ramuscompany.com
Key People	Mr. Andrés F. Zweig Mr. Joerg Eichenberger
Year of establishment / Employees	2016 / 10

Short Company Profile

Active in M&A Advisory, Strategic Partnership, Equity & Debt Financing and Management Consulting

Remora Capital SA

Contact Information

Address	Rue du Petit-Chêne 12, 1003 Lausanne
Telephone No	+41 21 213 03 12
Website	www.remora-partners.ch
Key People	Mr. Jean-Marc Le Doussal
Year of establishment / Employees	2009 / 5

Short Company Profile

Remora Capital SA is an independent Biotech Venture Company based in Lausanne with core focus on immunotherapy. As immunologists and serial entrepreneurs, we contributed to the biopharmaceutical revolution, driven by immunology, that brought vaccines against pandemics, monoclonal antibodies as the most successful class of drug, immune treatments as breakthrough cures of cancer and autoimmune diseases, and new hopes to fight degenerative diseases. , We created Remora Capital to leverage our expertise in these fields and, thanks to our supporting shareholders, nurture and develop more life-changing advanced bi-therapeutics. With our growing team and network of business-oriented scientists, patent experts, drug developers and finance professionals, we create, finance, and manage a portfolio of companies from discovery to clinical proof-of-concept. We aim at maximizing their odds of success and their strategic value for pharma partners while keeping capital efficient. We offer frequent investment opportunities in our holding Remora Capital and in our participations to Investors keen to gain exposure to these high growth sector under the leadership of seasoned entrepreneurs.

Rock Lake Advisors GmbH

Contact Information

Address	Bahnhofstrasse 30, 6300 Zug
Telephone No	+41 79 418 30 67
Website	www.rock-lake.com
Key People	Mr. John Cook Mr. Javier Rivas
Year of establishment / Employees	1995 / 12

Short Company Profile

Rock Lake Advisors is a premier independent private placement, capital advisory and business development firm whose professionals have a combined 200+ years of experience in alternative assets. The firm focuses on identifying, structuring, and placing premium alternative investment opportunities with professional investors with medium to long term investment strategies. Such opportunities may include direct and co-mingled products, private equity, venture capital, startups, private debt, real estate, new technologies and infrastructure. Rock Lake Advisors is highly selective in its requirements, focusing on clients with a clearly defined investment strategy, time horizon, market niche, favorable track record, positive impact, and a compelling story. The firm is particularly interested in themes addressing ESG, SDG and the global agenda. Our network of professionals spans the globe in the Americas, Europe, Africa, the Middle East and Asia, with backgrounds in asset management, wealth management, finance, banking, insurance, real estate, infrastructure, technology, government and entrepreneurship. Rock Lake Advisors' capital raising services may include strategy review, documentation and process, capital formation, market positioning, due diligence, communications and investor relations. On the business development side, Rock Lake Advisors helps management teams grow internationally, identify new business partners, enter new markets, evaluate market opportunities, understand risks and challenges and create value across multiple geographies, sectors and cultures. The firm's investor network includes private and institutional investors, sovereign wealth funds, family offices, as well as public entities, endowments, and fund management platforms.

Rock Lake Advisors is a premier independent private placement, capital advisory and business development company whose professionals possess decades of experience in alternative assets. The firm focuses on identifying, structuring, and placing premium alternative investment opportunities with professional investors with medium to long term investment objectives. Products may include private equity, venture capital, startups, private debt, real estate, new technologies and infrastructure. Rock Lake Advisors is highly selective in its requirements, focusing on clients with a clearly defined investment strategy, time horizon, market niche, favorable track record, positive impact, and a compelling story. The firm is particularly interested in themes addressing ESG, SDG and the global agenda. Our network of professionals spans the globe in the Americas, Europe, Africa, the Middle East and Asia, with backgrounds in asset management, wealth management, finance, banking, insurance, real estate, infrastructure, technology, government and entrepreneurship. Rock Lake Advisors' capital raising services may include strategy review, documentation and process, capital formation, market positioning, due diligence, communications and investor relations. On the business development side, Rock Lake Advisors helps management teams grow internationally, execute buy-side and sell-side mandates, identify new business partners, enter new markets, evaluate market opportunities, understand risks and challenges and create value across multiple geographies, verticals, sectors and cultures. The firm's investor network includes private and institutional investors, sovereign wealth funds, family offices, as well as public entities, endowments, and fund management platforms.

Global Relationships



GENNAKER



Rock Lake Advisors is proud to support SECA, Thunderbird School of Global Management, Swiss-Indian Chamber, Swiss-Swedish Chamber, Swiss-American Chamber, Horasis Global Visions Community, Foundation for Global Futures and the Global Chamber.

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Schellenberg Wittmer AG, Rechtsanwälte

Contact Information

Address Löwenstrasse 19, 8001 Zürich
Telephone No +41 44 215 52 52
Website www.swlegal.ch
Key People Mr. Oliver Triebold
Mr. Tarek Houdrouge
Year of establishment / Employees / 280

Short Company Profile

Schellenberg Wittmer is one of the leading business law firms in Switzerland. Over 150 lawyers in Zurich, Geneva and Singapore advise domestic and international clients on all aspects of business law. Schellenberg Wittmer's Mergers & Acquisitions, Private Equity and Venture Capital Group is one of the largest and most specialised practice groups in its field in Switzerland. The Team is seconded and actively supported by experienced lawyers from other practice groups of the firm, such as tax, IP/IT, real estate, competition/merger control, employment law/human resources, capital markets, banking and finance, and is complemented by the firm's litigation and arbitration practice group with extensive expertise in corporate and M&A matters.

schochauer ag, Attorneys-at-Law

Contact Information

Address Marktplatz 4, 9004 St. Gallen
Telephone No +41 71 227 84 84
Website www.schochauer.ch
Key People Mr. Nicolas Keller
Mr. Markus Diggelmann
Year of establishment / Employees 1970 / 32

Short Company Profile

schochauer is one of the largest law firms in St. Gallen, Switzerland, a university town located in the eastern part of Switzerland and bordered by Germany, Austria and Liechtenstein. Founded in 1970, schochauer comprises of a team of skilled and experienced lawyers, ready to advise local, national as well as international clients in all legal matters, particularly those concerning business law. Issues in the areas of corporate and commercial, M&A, private equity and tax law are of particular importance for our practice. Our attorneys-at-law structure all sorts of business transactions and draft respective agreements, always aiming at clearly identifying and reflecting the parties' intentions and needs with the goal of avoiding future conflicts. As public notaries, we notarize public deeds in company, marital and inheritance law matters and certify copies and signatures. While most of our lawyers' work consists in advising their clients on a private and individual mandate basis, we are frequently requested to accept duties of directorship. Each partner acts as a member and / or secretary to the board of directors of companies and / or to the board of foundations with whom schochauer maintains close ties.

Scope Law AG

Contact Information

Address	Werkgasse 5, 8008 Zürich
Telephone No	+44 244 41 70
Website	www.scope.law
Key People	Mr. Michael Eitle
Year of establishment / Employees	2021 / 1-10

Short Company Profile

Scope Law AG is a Zurich-based boutique law firm specializing in M&A, private equity and venture capital, as well as general corporate, employment, IP/technology, data protection and litigation. Founded in 2021, the firm advises founders, startups, SMEs and financial institutions with efficient, partner-led legal services tailored to the needs of innovative and growth-oriented clients.

SEFID Revision AG

Contact Information

Address	Alte Steinhauserstrasse 1, 6330 Cham
Telephone No	+41 41 748 62 30
Website	www.sefid.ch
Key People	Mr. Tim Zeder
Year of establishment / Employees	1983 / 18

Short Company Profile

Wir sind ein auf Wirtschaftsprüfung und -beratung spezialisiertes Unternehmen. Unsere Kunden sind nationale und internationale Handels-, Produktions- und Dienstleistungsunternehmen. Im M&A Bereich haben wir grosse Erfahrung in der Durchführung von Due Diligence Prüfungen, bei der Erstellung von Business- und Finanzplänen sowie Bewertungen von KMU Unternehmen. International sind wir Mitglied von Nexia International.

SIX

Contact Information

Address	Pfingstweidstrasse 110, 8021 Zurich
Telephone No	+41 58 399 2245
Website	www.six-group.com
Key People	Mr. Valeria Ceccarelli Mr. Fabian Gerber
Year of establishment / Employees	SIX: 2008 - Swiss stock exchange: 1993 /

Short Company Profile

SIX Swiss Exchange operated by SIX, is one of the leading European exchanges, offering Swiss and international clients a comprehensive range of exchange services - listing, trading and post-trade solutions - from a single source. It is the third largest incumbent exchange in Europe in terms of free float market capitalization and the leading exchange for companies from the Life Sciences sector. With Sparks - the equity segment for small and medium-sized companies - the Swiss stock exchange is also the ideal place to list when it comes to growing your SME.

SMC Corporate Finance GmbH

Contact Information

Address	Florastrasse 49, 8008 Zürich
Telephone No	+41 43 819 32 31
Website	www.smc-cf.ch
Key People	Mr. Robin Richiger Mr. Marcel Goetsch
Year of establishment / Employees	2014 / 6

Short Company Profile

SMC Corporate Finance is a partner-owned advisory firm focusing on small & mid cap companies, being a sparring partner to owners and management in the divestiture, merger and acquisition of companies, in financing transactions, in special situations and in other strategic projects. The clients we advise are active in a broad range of business sectors and pursue domestic and cross-border transactions.

Solutions & Funds SA

Contact Information

Address	Schweizergasse 10, 8001 Zürich
Website	www.solutionsandfunds.ch
Key People	Mr. Martin Müller Mr. Thomas Zimmermann
Year of establishment / Employees	2008 / 35

Short Company Profile

Our core competence is the creation and management of your fund. We offer asset management companies, banks, insurance companies, pension funds and family offices customised fund solutions in accordance with Swiss law. As an independent fund management company, S&F focuses on your requirements. Together we create funds with the aim of creating a solid and precisely tailored offer for you. We are open in our choice of investment fields and avoid standard solutions. The foundation of Solutions & Funds consists of a comprehensive network. We combine the in-depth technical and regulatory knowledge of our experts with strong relationships to authorities, interest groups and all relevant parties in the fund market. S&F has been active as an independent Swiss fund management company since 2008. At its locations in Morges and Zurich, over 30 experts manage the funds of our clients.

Spicehaus Partners AG

Contact Information

Address	Feldpark 9, 6300 Zug
Website	www.spicehaus.com
Key People	Mr. Teddy Amberg Mr. Daniel Andres
Year of establishment / Employees	2018 / 5

Short Company Profile

Spicehaus Partners AG is an independent Swiss venture capital investor, fully owned by its partners. The partners built-up their own companies as founders and entrepreneurs and have a long-lasting experience in the private equity and investment banking industry. As investors, they were part in some of the largest exits in the Swiss venture history, including Movu (acquired by Baloise) and Bexio (acquired by Mobiliar). Spicehaus Partners focuses on early-stage Swiss B2B technology companies that scale internationally.

Storskogen Schweiz AG

Contact Information

Address	Alfred-Escher-Strasse 50-60, 8002 Zürich
Telephone No	+41 43 344 99 67
Website	www.storskogen.com
Key People	Mr. Sandro Wiesendanger
Year of establishment / Employees	2012 / 8

Short Company Profile

Unternehmensgruppe aus Schweden mit der Ambition, der beste Eigentümer für kleine und mittlere Unternehmen zu sein. Aktuell umfasst unsere Unternehmensgruppe 115 Unternehmen mit rund EUR 3 Mia. Umsatz.

Suva

Contact Information

Address	Rösslimattstrasse 39, 6005 Luzern
Telephone No	+41 41 419 51 11
Website	www.suva.ch
Key People	Mr. Francesco Kälin
Year of establishment / Employees	1918 / 8

Short Company Profile

Suva (Swiss National Accident Insurance Institution) is Switzerland's largest provider of accident insurance. Suva insures secondary business sector employees, unemployed persons and employees of the Swiss armed forces against occupational and non-occupational accidents and occupational diseases. Suva is a financially independent, non-profit company under Swiss public law with headquarters in Lucerne and 19 agencies throughout Switzerland.

The Executive Mirror Group (legally: Kavanders GmbH)

Contact Information

Address	Pilatusstrasse 50, 6052 Hergiswil
Telephone No	+41 79 940 63 15
Website	www.theexecutivemirror.com
Key People	Ms. Emmi Kavander
Year of establishment / Employees	2020 / -

Short Company Profile

The Executive Mirror is a diagnostic practice for senior decision makers. It uncovers the behavioural patterns in leaders that directly affect decision quality, execution reliability, and capital allocation. These are the risk variables that standard due diligence and performance reporting rarely capture until they have already cost something. The work is particularly relevant at post-acquisition integration, leadership transition, and scale-up growth phases, where the gap between leadership behaviour and situational demands translates into measurable execution risk.

v.FISCHER INVESTAS AG

Contact Information

Address	Bärenplatz 8, 3011 Bern
Telephone No	+41 31 326 99 81
Website	www.vfischer-investas.ch/de/ expertise/corporate-finance
Key People	Mr. Joel Zinniker Mr. Dario Kobluk
Year of establishment / Employees	1873 / 130

Short Company Profile

v.FISCHER INVESTAS is an independent Swiss financial services firm with a tradition dating back to 1873. We combine expertise in Corporate Finance, Wealth Management, Real Estate, Legal, and Pension Advisory to deliver comprehensive solutions for entrepreneurs and investors. Within Corporate Finance, our focus lies primarily on sell-side M&A transactions in the small and mid-cap segment, while we selectively execute buy-side mandates on an opportunistic basis.

Valfor Attorneys-at-law Association

Contact Information

Address	St. Annagasse 9, 8021 Zürich
Telephone No	+41 58 220 37 00
Website	www.valfor.ch
Key People	Mr. Stefan Scherrer Mr. Thomas Schmid
Year of establishment / Employees	2024 / 100+

Short Company Profile

valfor is one of the most competitive national business law firms in Switzerland, with more than 80 lawyers across six offices in Switzerland and one office in Brussels. As a one-stop shop, valfor provides comprehensive legal services to meet diverse client needs. Our strength lies in our extensive experience, deep understanding of local laws and customs, and unwavering commitment to excellence. We foster a corporate culture based on close collaboration, shared values, and a dynamic, diverse, and sustainable working environment—all with the goal of creating added value for our clients.

VALORION Partners AG

Contact Information

Address	Alfred Escher-Str. 9, 8002 Zürich
Telephone No	+41 41 510 60 48
Website	www.valorion.ch
Key People	Mr. Alain Rollier Mr. Kurt Fröhlicher
Year of establishment / Employees	2022 / 3

Short Company Profile

Verkaufen ist keine Transaktion, sondern eine Transformation. Wir führen Sie strategisch durch den Prozess, Ihr Unternehmen nicht nur "Exit-ready" zu machen, sondern es in einen attraktiven Kaufkandidaten zu transformieren. Unser Ziel ist es, Sie dabei zu unterstützen, den Unternehmenswert so gezielt zu steigern, dass potenzielle Käufer auf sie aufmerksam werden. Das ist der Schlüssel für Ihren maximalen Erfolg – sei es beim Verkauf oder der Nachfolge.

Verve Capital Partners AG

Contact Information

Address	Gubelstrasse 12, 6300 Zug
Telephone No	+41 44 380 29 35
Website	www.verve.vc
Key People	Mr. Steffen Wagner Mr. Chris Gay-Crosier
Year of establishment / Employees	2010 / 30

Short Company Profile

Verve Ventures is one of Europe's most active deep tech investors. We have invested in more than 180 science—and technology-driven companies from the Seed stage onward. We invest based on topical expertise in energy and resources, the future of computing, and health and bio.

VISCHER AG

Contact Information

Address	Schützengasse 1, 8021 Zürich
Telephone No	+41 58 211 34 00
Website	www.vischer.com
Key People	Mr. Gian-Andrea Caprez
Year of establishment / Employees	1857 / 200

Short Company Profile

VISCHER is a leading Swiss business law firm with offices in Zurich, Basel and Geneva. Our areas of expertise include legal services in the context of M&A, private equity and venture capital transactions. We assist companies and their investors during the various development stages from early stage financing to growth financing and exit transactions (including management buyouts, leveraged buyouts, trade sales and IPOs).

W Executive

Contact Information

Address	Rue Ami Lullin 12, 1211 Geneva
Telephone No	+41 79 799 28 71
Key People	Mr. Anicet Tanghe Mr. Marco Lucchin
Year of establishment / Employees	2021 / 8

Short Company Profile

W group is a private equity backed multibillions revenue HR and recruitment group with 18 brands across Europe and a team of professionals specialised in VC and private Equity recruitment in Zurich, Geneva, Madrid, Milan, Paris and London. We recruit for investment positions as well as portfolio companies across Europe and across our core verticals: Financial Services, Healthcare, Life Science, Technology, Business Services, Industrial.

Walder Wyss Ltd.

Contact Information

Address	Seefeldstrasse 123, 8034 Zürich
Telephone No	+41 58 658 58 58
Website	www.walderwyss.com
Key People	Mr. Luc Defferrard
Year of establishment / Employees	1972 / 350

Short Company Profile

Walder Wyss is a law firm specializing in corporate and commercial law, corporate finance and M&A, banking law, intellectual property and competition law, dispute resolution and tax law.

Wineus AG

Contact Information

Address	Gubelstrasse 11, 6300 Zug
Telephone No	+41 58 274 77 00
Website	www.wineus.ch
Key People	Mr. Yves Cheridito Ms. Claudia Denzler
Year of establishment / Employees	2008 / 20 + an extensive network of freelance experts

Short Company Profile

Wineus is an entrepreneur-led advisory and investment company with offices in Lausanne, Zug and Zurich. Since 2008, we have been supporting entrepreneurs and companies ranging from SMEs to large corporations in all matters relating to investments, shareholdings, corporate transactions (M&A), financing and other corporate finance topics on a partnership basis. Under the name Wineus Capital, we specialize in the structuring, implementation and active management of corporate investments on a deal-by-deal basis. We focus on profitable companies in the expansion phase or structure succession solutions, particularly in Switzerland and, when the opportunity arises, in neighboring countries. As a long-term investor and active sparring partner with an extensive network and comprehensive expertise from over 15 years in growth financing and succession planning, we actively support our investments in implementing future-oriented growth strategies with a view to sustainable value enhancement. Within Wineus Advisory, we provide advisory services focusing on M&A, financing and other corporate finance services.

Individual Members

(without academic titles)

Surname	Forename	Company	Town
Baldauf	Jörg	Secuens AG	Pfäffikon
Bally	Nicolas		Zürich
Allocio	Guillaume	Partners Group AG	Zug
Apelbaum	Alex		Crans-Montana
Bally	Nicolas	Swiss MC AG	Zürich
Barth	Tano	Robarth Holding AG	Rothrist
Beker	Julien		Geneva
Belaiba	Inès		Givrins
Bergman	Annelore		Küsnacht
Bernegger	Marc P.	Bernegger Ventures	Zürich
Birk	Martin	TransHeps AG	Weiningen ZH
Bloch	Olivier	Bloch Avocats	Yverdon-les-Bains
Blumberger	Olivier		Veyrier-du-Lac
Bohbot	Till	INFLEX'ON	Prilly
Bonnard	Yves		Lausanne
Boog	Dino		Hünenberg See
Bouille	Grégoire	A-Nova LLC	Lausanne
Brennan	Patrick		Lausanne
Burger	Max		Hong Kong
Businger	Simon	Nahmani Grunder & Cie AG	Zürich
Carrel	Alexandra	CARREL AVOCATS SA	Genève
Chaganti	Krishna	Deutsche Bank	Zürich
Cheval	Bruno		Le Vaud
Clark	James		Baar
Collart	Sébastien	100 Legal	Geneva
Cresti	Barbara	StratEdge	Begnins
de Boursetty	Vincent	Colmar Capital	Zug
de Vallière	Philippe		Niederlenz
de Weck	Elena		Cologne
Doutreleau	Ludovic		Genève
Eiglmeier	Thorsten	ONE group solutions S.A.	Howald
Elkuch	Philipp	Primefactor AG	Kilchberg
Engel-Tomsa	Elena		Wien
Enzler	Alex	MME	Zürich
Etter	Jürg		Winterthur
Faber	Dominic		Zug

Surname	Forename	Company	Town
Favre	Xavier	Gresham House / SUSI Partners	Zürich
Fehr	Marco	Fehr Legal	Baar
Ferrato	Marco		Kilchberg
Flegbo-Berney	Marie	Bonnard Lawson	Lancy/GE
Frei	Patrik	Venture Valuation AG	Zürich
Fritschi	Richard	Fritschi Management GmbH	Zug
Galleri	Marco	Elevate Momentum Partners	Zug
Garret	Ludovic Robert		Zürich
Gaus	Roman	InnoSphere Ventures	Zürich
Gensior	Sebastian		Meilen
Gerceker	Metin	AK2 Executive Consulting	Staad SG
Gnaegi	Thomas	Marcuard Family Office Ltd.	Zürich
Goette	Benedict	Compass Capital AG	Baar
Goraczko	Martin	Roic Labs	Zürich
Guye	Patrick	Trilliome	Zürich
Haemmig	Martin	CeTIM / Stanford University	Ennetbaden
Hainard	Loïs	Bonnard Lawson	Lausanne
Harryson	Sigvald	iKNOW-WHO GmbH	Pfäffikon
Helbling	Dominique	Coppertrail AG	Zug
Hess	Matthias		Erlenbach
Iacopetta	Jean-Pierre	Altaria Investment Management	Zug
Jaccard	Michel	id est avocats sàrl	Lausanne
Jeger	Rolf	JEGER CONSULT	Wollerau
Joergensen	Mads	Georg Fischer AG	Schaffhausen
Kakarakis	Alexandros	Viggarö AG	Zürich
Kolliver	Daniel		Baar
Kosobutska	Lena		Zürich
Kuhn	Peter	MME	Zürich
Li	Jing	Legend Investment (Europe) AG	Zürich
Maccarone	Fulvio		Chavannes des Bois
Mäkelä	Lasse	Morgon Equity Partners / Larzon Capital	Cham
Meylan-Boissier	Lorine	Junod Halpérin	Geneva 12
Middel	Andrea	Asturia Capital Partners GmbH	Zürich
Moetteli	John		Arbon
Moser	Martin	Bratschi AG	Bern
Moulin	Benoît	DOMOS FS	London
Oelgarth	Arndt		Riehen
Orgland	Magne	Norga Capital AG	Teufen AR
Peter	Uwe		Dresden

Surname	Forename	Company	Town
Prinz	Jochen	Jochen Prinz	Luzern
Raber	Marc	PMC Transactions AG	Oberaegeri
Ramseier	Urs	CS CorpSana AG	Pratteln
Rebato	Antonio	FIS (Switzerland) SA	Zürich
Remke	Sven		Altikon ZH
Rey	Daniel	Knecht Management	Windisch
Rousselot	Benjamin	Asklepios Advisors	Geneva
Rüdisühli	Manuel	Lifco AB	Stockholm
Rudolph	Kai		Zürich
Rueppel	Rainer A.		Rapperswil
Samodelov	Yuri	Zweyberg	Baar
Schmiderer	Christian	Schmiderer Beteiligungen und Beratung	Schindellegi
Schmidt	Kay	BDCG GmbH	Zug
Schneider	Hannes		Oberaegeri
Schönmann	Beat	Beluga Capital Inc.	Zürich
Schwarz	Johannes	Zugimpex International GmbH	Cham
Schwarz	Tobias	T Schwarz Management GmbH	Pfäffikon
Sibbern	Eric		Zürich
Stanat	Thomas		Gland
Stohler	Sandra	Elisir Capital LLC	Zürich
Studerus	Phyllis A.		Herrliberg
Sykes	Hugo	MGMT SA	La Croix-sur-Lutry
Tazi	Amine	Value Bridge Partners	Coppet
Toretta	Jonathan	TAE Global GmbH	Luzern
Truninger	Alexandra	CBRE	Zürich
Tschopp	Felix	Tschopp Group AG	Zug
Tschüscher	Peter	KGAL Investment Management	Grünwald
Udry	Daniel	100 Legal	Genève
Vollstedt	Markus	biasedbiz GmbH	Afoltern am Albis
von Doering	Sebastian	Exelixis Capital AG	Zürich
von Rohr	Peter		Winznau
von Spee	Emanuel		Kilchberg ZH
Wagner	Lucian	EuroUS Ventures	Zürich
Walker	Gregory	WTW AG	Zurich
Weber	Martin K.	Roesle Frick & Partners	Zürich
Weibel	Matthias P.	FAES Finanz AG	Wollerau
Wein	Nikolaus	Nikolaus Wein Management Consulting	Forch
Werder	Matthias S.		Freienbach
Wiesli	Martin	Wiesli Rechtsanwälte	Zürich

Surname	Forename	Company	Town
Wilkie	Penny		Sursee
Wolf	Matt	Bald Eagle Capital	Geneva
Wozniak	Anna		Zürich
Zahner	Martin	Apliqo Investment Solution AG	Zürich
Zorzut	Annalisa		Milan
Zubler	Roger		Küsnacht ZH
Zuppiger	Michael	AWI Anlagestiftung	Jona

Honorary Members

(without academic titles)

Surname	Forename	Company	Town
Geilinger	Ulrich W.	HBM Partners AG	Zug
Lattmann	Massimo S.	Venture Partners	Zürich
Wyss	Hugo		Chiasso

Young SECA Members

(without academic titles)

Surname	Forename	Company	Town
Achleitner	Sebastian	SMC Corporate Finance GmbH	Zürich
Ackermann	Jack		Luzern
Ackermann	Patrick	Basso Global Partners AG	Zürich
Ahmed	Sheraz		Montreux
Amend	Till		Ennetbaden
Änerud	Erik	BE Bio Energy Group AG	Zurich
Arnold Monsores	Victoria	BlueOrchard Finance	Zürich
Ayubi	Zammim		Zürich
Badet	Sébastien		Zürich
Baer	Tom	eevolve AG	Zürich
Bai	Xue	Dx consulting	Pfäffikon SZ
Baier	Michael	Wenger Vieli AG	Zug
Barbier	Hugo		Zürich
Bargholz	Chris		Stäfa
Barra	Cédric	Occident Group AG	Zug
Bärtsch	Stephan		Zürich
Baumberger	Marc	MLL Legal AG	Zürich

Surname	Forename	Company	Town
Bernet	Sandro	VISCHER AG	Zürich
Beyene	Samuel	Grant Thornton AG	Zürich
Bianchetti	Fabio	Grant Thornton AG	Zürich
Bianchini	Dylan		Zürich
Bidwell	Sam		Villars-sur-Ollon
Birkhofer	Marco	v.FISCHER INVESTAS	Bern
Bittner	André	Wüest Partner AG	Bülach
Borner	Thierry	Emerald Technology Ventures AG	Zürich
Bossard	Andreas	MLL Legal AG	Zürich
Boukir	Ayoub	Anker Capital	Zug
Brasser	Jonas		Zürich
Brawand	Christophe	Swissport	Zürich
Breitenstein	Bruno	eevolve AG	Zürich
Brenner	Jonas	Passion Equity	Zug
Breu	Manuel		Horgen
Brotschi	Marco	Deloitte AG	Wiesendangen
Brügger	Adrian	PwC	Zürich
Brunner	Linda	Imagine You Know	Zürich
Bucher	Patrick		Zürich
Bukoshi	Arti	EMPIRA AG	Zug
Bumann	Jimmy	UBS Switzerland AG	Zürich
Bumann	Luca		Luzern
Buschta	Stephanie	Lenz & Staehelin	Zürich
Camenzind	Andreas	Renaissance Anlagestiftung	Lausanne
Christen	Alexander	FiveT Fintech AG	Zürich
Corbet	Julian		Zürich
Cvetkovic	Milan	Paula Invest AG	Zürich
Dann	Tim	Eagle Venture Fund	Zürich
de Camborne Lucy	Thomas		Rougemont
De Vecchi	Alessandro	MLL Legal AG	Zürich
Demirtop	Eray	UBS Switzerland AG	Zürich
Di Tommaso	Giuseppe		Wilen SZ
Dimitrov	Radoslav		Zürich
Dippe	Miriam	IRF	Zürich
Dravidan	Sunny	Weigel Corporate Finance	Root
Drews	Ludwig		Potsdam
Du	Patrick Xin		Baar-Zug
Duss	Christoph	Wineus AG	Zug
Eckel	Daniel	Ernst & Young Ltd	Zürich

Surname	Forename	Company	Town
Egger	Raphael	EDB (Egger Dommer Bär KIG)	Basel
Egger	Lars	Ernst & Young AG	Zürich
Eisenbart	Reto	Soleal Unternehmerkapital AG	Zürich
Eleiwa	Mariam	Ardian	Zürich
Endrizzi	Stefano		Wien
Ershov	Daniil		Erlenbach ZH
Eschmann	Alexander		Zürich
Etter	Lukas		Wilen b. Wollerau
Fahr	Rafael	UBS Switzerland AG	Zürich
Fehr	Oliver		Zumikon
Fengler	Yascha	Bär & Karrer AG	Zürich
Festas Henriques	Carlos	responsAbility	Zürich
Fischer	Marc	Ernst & Young AG	Zürich
Fischermanns	Till	Grant Thornton AG	Zürich
Friedemann	Laeticia		Zürich
Friedrich	Alain	Lex Futura AG	Root
Gansen	Chris Frank	Private Investment Partners (VP Bank AG)	Vaduz
Gebrael	Michel		Tassin
Gehrig	Tobias	eevolve	Zürich
Gerber	Selina		Zürich
Gianelli	David	Nolex	Pfäffikon SZ
Glaser	Nicolas	C & S Immobilien AG	Bottmingen
Grassi	Gianluca	iCapital	Zürich
Groen	Leeor		Zürich
Gutzwiller	Christian		Zürich
Haag	Mario		Münchenstein
Haldimann	Joel		Gütenswil
Haribe	Yanis		Bern
Hartmann	Jonas		Zug
Hasler	Timo Alessandro	Homburger AG	Zürich
Hasler-Castell	Barbora	MLL Legal AG	Baar
Haueter	Tobias	CAMEUS	Altendorf
Held	Lukas	Lenz & Staehelin	Zürich
Hengartner	Gianni		Thalwil
Herold	Sabrina	The Singularity Group	Zürich
Hesseling	Alexander	LFPE S.A.	Geneva
Hostettler	Fabio	v.FISCHER INVESTAS	Bern
Hubacher	Kevin Michael	VISCHER AG	Zürich
Jermann	Patrick	Schweizer Nachfolge Experten AG	Zürich

Surname	Forename	Company	Town
Job	Maximilien	Evoco AG	Zürich
Junak	Maxime	Alpha Leonis Partners AG	Zürich
Kakrida	Anna		Dublin
Karakasidis	Efstratios		Geneva
Klingler	Lynn Sarah		Zug
Knapstein	Nick	Evoco AG	Zürich
Kobluk	Dario	v.FISCHER INVESTAS AG	Bern
Kohler	Edmond	Schellenberg Wittmer Ltd	Geneva
Kothari	Vinamra	Partners Group	Baar
Krämer	Philipp	iCapital	Zürich
Kricorian	Alexis		Walchwil
Kuhn	Fabian		Aarau
Kumordzie	Salome	SK Growth Advisory	Meilen
Kurum	Rémy	BlueOrchard	Zürich
Kustra	Aleksandra	UBS AG	Zürich
Kutschker	Valentin	KPMG AG	Zürich
Lamonaca	Gianluca	Future Standard	Zürich
Lanfranchi	Alessandro	Lakestar Advisors	Zürich
Leclerc	Julien	Après-demain SA	Lausanne
Lehmann	Adrien	Après-demain SA	Lausanne
Lehner	Fabian P.		Winterthur
Li	Lingwei	Microsoft Schweiz	Zürich
Lodha	Meha		Meilen
Löhr	Philipp	Principal Vermögensverwaltung AG	Zürich
Loosli	Dorian	Innovationsstiftung der Schwyzer Kantonalbank	Schwyz
Mackowiak	Radek	COPRESENCE AG	Rapperswil-Jona
Maggio	Roman	Alpana Ventures	Geneva
Maguolo	Lorenzo	Kanadevia Inova AG	Zürich
Majernik	Filip	Schellenberg Wittmer AG	Zürich
Marena	Mariama		Lausanne
Mauriand	Christian	Roivant Sciences GmbH	Basel
Meijer	William Andrew		Rothrist
Meile	Rebecca	Amcor	Zürich
Miklos	Melinda		Lugano
Morina	Edon		Bottmingen
Mosca	Nicolas	UBS Switzerland AG	Lausanne
Motovilova	Olga		Zürich
Muqaj	Rion	UBS AG	Schöfflisdorf

Surname	Forename	Company	Town
Mustafazade	Nigar	VISCHER Geneva LLC	Geneva 3
Nallet	Julien	Avencia Capital	Genève
Nguyen	Beli		Zürich
Nisevic	Gordana	VISCHER AG	Zürich
Nolè	Noah	eevolve AG	Zürich
Noor	Barbara	Roche	Basel
Noyer	Clément		Geneva
Nussbaum	Ines		Zürich
Oberzaucher	Lisa	eevolve AG	Zürich
Oechslin	Nicolas		Rüschlikon
Ongaro	Greta	Ernst & Young AG	Zürich
Ott	Rainer	Future Standard	Zürich
Pafumi	Lara	Loyens & Loeff Schweiz GmbH	Zürich
Papaj	Donika	Loyens & Loeff Schweiz GmbH	Zürich
Park	Yool		Basel
Pasquier	Thomas	Aegis Partners LLC	Geneva
Pfister	Mark Valerius		Unteraegeri
Pfister	Erik	Holdings Limited	Unterägeri
Pizzatti	Emanuele	Futurewave AG	Baar
Potapovitch	Kirill		Kloten
Prieto	Julia	Alpha Leonis Partners AG	Zürich
Projer	Stefan	Ernst & Young AG	Zürich
Protti	Gulnara	UBS AG	Zürich
Reusser	Saverio		Schlieren
Robbiani	Stefano	eevolve AG	Zürich
Rodts	Ben	Rodts Operations & Deal eXecution	Zürich
Roeck	Martin	Working Capital Fund	Washington D.C.
Rohr	Michael	KPMG AG	Zürich
Rolli	Frank	The Corporate Finance Group AG	Zürich
Röllin	Rahel	UBS AG	Zürich
Salcedas	Jana	PwC	Geneva
Salzmann	Livia	Storskogen Schweiz AG	Zürich
Saner	Stefan	saner consulting	Olten
Sarun	Monyneath	Ernst & Young AG	Zurich
Schaffner	Tom		Aarau
Schenk	Norbert		Zürich
Schenk	Julien		Colombier
Scherrer	Christa	eevolve AG	Zürich
Schmid	Ralph	Artisa Developer AG	Zurich

Surname	Forename	Company	Town
Schmid	Robin		Wallisellen
Schmid	Ronny	Bär & Karrer AG	Geneva 3
Schmid	Jan		St. Gallen
Schmidli	Chantal-Claire		Carouge
Schmucki	Fabio		Wollerau
Schönbächler	Loris		Wetzikon
Schwyn	Andreas		Binningen
Siklosi	Katalin	Niederer Kraft Frey AG	Zürich
Silberschmidt	Dario	Kellerhals Carrard	Zürich
Simoniello	Daniele	Schellenberg Wittmer AG	Zürich
Skafidas	Andreas		Zürich
Soriano	Massimo		Zürich
Stäheli	Sandro		Adetswil
Stämpfli	Luana	Kellerhals Carrard	Zürich
Stark	Anatoli		Zollikerberg
Steiner	Stefan	Venturelab	Schlieren
Steinmetz	Christian	Alpinum Solutions	Zürich
Stich	Sandro		Lenzburg
Stöckli	Alex	Wingman AG	Zürich
Stöckli	Julian		St. Gallen
Strabel	Lukas	Universalis Capital	Basel
Stucki	Marc	eevolve AG	Zürich
Suchet	Joshua		Staeфа
Sulser	Carlo	Homburger AG	Zürich
Tadi	Paolo	UBS AG	Zürich
Tbaishat	Kerim	Kellerhals Carrard	Zürich
Trnjanin	Admir		Zürich
Tunik	Gabriel	eevolve AG	Zürich
Turrettini	Pierre	Borel & Barbey	Genève
Ulubay	Gözde	Ulubay Consulting GmbH	Zürich
Urech	Florian	Galenica	Bern
Uster	Raphael	Invision AG	Zug
Uzun	Yasin	PwC	Zürich
Vainio	Nathalie	Loyens & Loeff Schweiz GmbH	Zürich
Varvodic	David	UBS AG	Zürich
Vetterli	Benjam	Wilhaus & Associates	Wilten bei Wollerau
Vibert	Timothy	Venture Kick	Küsnacht
Vogel	Jolanda	UBS Switzerland AG	Zürich
von Burg	Cyrill	Zugerberg Finanz AG	Zug

Surname	Forename	Company	Town
von Podewils	Julian	CONSTELLATION CAPITAL AG	Freienbach
West	Melissa	Partners Group	Baar
Wilhelm	Melanie	Loyens & Loeff Schweiz GmbH	Zürich
Wollschlaeger	Benedict		Zürich
Wroblewski	Christopher		Zürich
Wyss	Gian		Zug
Wyss	Fabrizio	UBS Business Solutions AG CH	Zürich
Xie	Xiaojiao		Hünenberg See
Yeo	Kaiyan	Homburger AG	Zürich
Zellweger	Christoph	MME Legal AG	Zürich
Ziegler	Sven	Invision AG	Zug
Zinniker	Joel	v.FISCHER INVESTAS AG	Bern
Zosso	Fabrice	Petiole Asset Management	Zürich



Swiss Private Equity & Corporate Finance Association
 Schweizerische Vereinigung für Unternehmensfinanzierung
 Association Suisse des Investisseurs en Capital et de Financement

Honorary Members - Young SECA

(without academic titles)

Surname	Forename	Company	Town
Bernegger	Marc P.	Bernegger Ventures	Zürich
Frei	Alan	Astille GmbH	Zürich
von Hohenhau	Thomas		Zürich
Steiner	Stefan	Venturelab	Zürich

Partner Associations

invest.austria



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Website	www.invest-austria.com
Key People	Mr. Arnaud Béasse
Year of establishment, Employees	2023 / 7

Short Company Profile

invest.austria - Austrian Association for Private Capital: invest.austria is Austria's leading network for investors of the pre-IPO capital market. The non-profit association has set itself the goal of supporting innovation throughout Austria - by promoting and professionalizing business angels, as well as venture capital and private equity companies. With now more than 350 members, the organization has become one of the most important cornerstones of the domestic financing ecosystem.

Bundesverband Beteiligungskapital e.V.



Contact Information

Address	Reinhardtstraße 29b, 10117 Berlin
Telephone No	+49 30 306 98 20
Website	www.bvkap.de
Key People	Ms. Ulrike Hinrichs
Year of establishment, Employees	1989 / -

Short Company Profile

Bundesverband Beteiligungskapital e.V. is the representative of the German private equity industry covering private equity firms, from venture capital through growth capital to buyouts, as well as institutional investors. It is the mission of the BVK to create best possible environmental conditions for the industry in Germany. This requires improving tax and legal environmental conditions for private equity in Germany in dialogue with political and administrative decision-makers, facilitating the access to capital sources, surveying the markets and analysing market trends, and supporting our members in exchanging their experiences. To achieve this, systematic industry communication is fundamental like the BVK pursues it together with its 300 members.

LPEA – Luxembourg Private Equity & Venture Capital Association



Contact Information

Address	12, Rue Erasme, 1468 Luxembourg
Telephone No	+352 28 68 19 602
Website	www.lpea.lu
Key People	Mr. Stephane Pesch Mr. Luis Galveias
Year of establishment, Employees	2010 / 5

Short Company Profile

The Luxembourg Private Equity and Venture Capital Association (LPEA) is the representative body of private equity and venture capital professionals in Luxembourg. With over 340 members, LPEA plays a leading role in the discussion and development of the investment framework and actively promotes the industry beyond the country's borders. Luxembourg disposes of a stable tax regime and is today at the forefront of international PE regulation providing a flexible, secure, predictable and multi-lingual jurisdiction to operate in. LPEA provides a dynamic and interactive platform for its members to discuss and exchange information and organises working meetings and networking opportunities on a regular basis.

Bundesverband Alternative Investments e.V.



Contact Information

Address	Poppelsdorfer Allee 106, 53115 Bonn
Telephone No	+49 (0) 228-96987-0
Website	www.bvai.de
Key People	Mr. Roland Brooks
Year of establishment, Employees	1997 / -

Short Company Profile

Der Bundesverband Alternative Investments e.V. (BAI) ist die assetklassen- und produktübergreifende Interessenvertretung für Alternative Investments in Deutschland.

Europe's Private Equity and Venture Capital Association Landscape



- | | | | |
|--|--|---|--|
| 1) APCRI – Associação Portuguesa de Capital de Risco
Lisbon
www.apcri.pt , geral@apcri.pt | 4) BVCA – British Private Equity & Venture Capital Association
London
www.bvca.co.uk , bvca@bvca.co.uk | 7) Invest Europe
Brussels
www.investeurope.eu ,
info@investeurope.eu | 16) HVCA – Hungarian Private Equity and Venture Capital Association
Budapest
www.hvca.hu , hvca@hvca.hu |
| 2) SPAINCAP
Madrid
www.spaincap.org , info@spaincap.org | 5) France Invest
Paris
www.franceinvest.eu ,
accueil@franceinvest.eu | 8) SECA – Swiss Private Equity and Corporate Finance Association
Rotkreuz ZG
www.seca.ch , info@seca.ch | 17) SLOVCA – Slovak Venture Capital & Private Equity Association
Bratislava
www.slovca.sk , slovca@slovca.sk |
| 3) IVCA – Irish Venture Capital Association
Dublin
www.ivca.ie , sjlarkin@ivca.ie | 6) BVA – Belgian Venture Capital & Private Equity Association
Brussels
www.bva.be , info@bva.be | 9) AIFI – Italian Private Equity, Venture Capital and Private Debt Association
Milan
www.aifi.it , info@aifi.it | 18) CVCA – Czech Private Equity & Venture Capital Association
Praha
www.cvca.cz , pickova@cvca.cz |
| | | 10) invest.austria
Vienna
www.invest-austria.com ,
office@invest-austria.com | 19) BVK – Bundesverband Beteiligungskapital e.V.
Berlin
www.bvkap.de , bvk@bvkap.de |
| | | 11) CVCA – Croatian Private Equity and Venture Capital Association
Zagreb
www.cvca.hr ,
mirna.marovic@cvca.hr | 20) Aktive Ejere
Kobenhavn
www.aktiveejere.dk ,
aktiveejere@aktiveejere.dk |
| | | 12) HVCA – Hellenic Venture Capital Association
Athens
www.hvca.gr , info@hvca.gr | 21) SVCA – Swedish Private Equity and Venture Capital Association
Stockholm
www.svca.se , info@svca.se |
| | | 13) BVCA – Bulgarian Private Equity and Venture Capital Association
Sofia
www.bvca.bg , office@bvca.bg | 22) RVCA – Russian Venture Capital Association
Saint Petersburg
www.rvca.ru , rvca@rvca.ru |
| | | 14) AAF – Asociația Administratorilor de Fonduri din România
București
www.aaf.ro , office@aaf.ro | 23) PSIK – Polish Private Equity and Venture Capital Association
Warsaw
www.psik.org.pl , psik@psik.org.pl |
| | | 15) SPEA – Serbian Private Equity Association
Belgrade
www.spea.rs , office@spea.rs | 24) UVCA – Ukrainian Venture Capital & Private Equity Association
Kiev
www.uvca.eu , office@uvca.eu |



SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
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Model Documentations

Model Documentations

The SECA Model Documentations can be downloaded free of charge on the SECA website:

→ www.seca.ch/en/our-activities/model-documentation/

SECA Model Documentation: Swiss Limited Partnership

In a joint effort with the Asset Management Association Switzerland (AMAS), SECA (under the lead of Hannes Glaus) has drawn up a model prospectus and a company agreement for the limited partnership for collective investments which was acknowledged and accepted by FINMA as the basis for applications of authorizations. The documentation helps structuring the limited partnership and aims at smoothening the application procedure with FINMA. The Model Documentation was updated in January 2022, from SECA side under the lead of Claudio Bazzi, Bratschi AG.

SECA Model Documentation: Equity Financings for Swiss Startups

Together with outside experts, SECA has drawn up two VC model documentations – as core pillars of its longstanding efforts and ambition to contribute to the efficiency of transactions in the Swiss venture capital market:

- **one for start-up investments** in Switzerland by business angels and similar start-up investors in the range of CHF 0.5 – 5 Mio. («Model Documentation light») and
- **one for seizable venture capital investments** by institutional / international investors in the range of CHF 5 – 20 Mio. («Model Documentation large»).

SECA's VC model documentations make venture investments in Switzerland more efficient and have become the standard for venture investments in Switzerland. The Legal & Tax Chapter encourages everyone to let SECA know of any shortcomings in order to constantly improve the documentation.

SECA Model Documentation: Convertible Loans for Swiss Startups

Building on SECA's longstanding efforts and ambition to contribute to the efficiency of transactions in the Swiss venture capital market, SECA has launched a Model Documentation for convertible loan investments into Swiss startups.

The CLA Model Documentation consists of short-form as well as long-form versions of a term sheet as well as a convertible loan agreement, in both cases including annotations that aim at providing further drafting guidance.

SECA would like to **thank** its **Legal & Tax Chapter** for its initiative and the following participants for their contributions and the many hours which went into the documentations.

Model Documentation „large“:

- **Raphael Annasohn**, Bär & Karrer AG
- **Alexander Blaeser**, Baker McKenzie Switzerland AG
- **Marcel Jakob**, Schellenberg Wittmer AG
- **Beat Kühni**, Lenz & Staehelin
- **Karim Maizar**, Kellerhals Carrard
- **Margrit Marti**, Homburger AG
- **Daniel P. Oehri**, Wenger Vieli AG

Model Documentation „light“:

- **Beat Kühni**, Lenz & Staehelin
- **Karim Maizar**, Kellerhals Carrard
- **Beat Speck**, Wenger Vieli AG

With some founding members of the working group continuing to act as sounding board to the working group:

- **Martin Frey**, Baker & McKenzie
- **Michael Trippel**, Bär & Karrer AG
- **Oliver Triebold**, Schellenberg Wittmer AG
- **Ulysses von Salls**, Niederer Kraft Frey AG
- **Christian Wenger**, Wenger Vieli AG



SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
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SECA Membership Benefits

Who is SECA?

The Swiss Private Equity & Corporate Finance Association (SECA) is the representative body for Switzerland's private equity, venture capital and corporate finance industries. SECA has the objective to promote private equity and corporate finance activities in Switzerland. Meanwhile, SECA has a strong basis of more than 550 members, which is composed of several equity investment companies, banks, corporate finance advisors, auditing companies, management consultants, lawyers and private investors.

The association is a non-profit organization and has the following purposes:

- to promote corporate finance and private equity activities in the public and the relevant target groups;
- to promote the exchange of ideas and the cooperation between members;
- to contribute to the professional education and development of the members and their clients;
- to represent the members views and interests in discussion with government and other bodies;
- to establish and maintain ethical and professional standards.

In addition to promoting private equity & corporate finance aspects in the public, SECA provides a platform to its members to exchange information and experiences. The main activities of SECA are:

- More than 15 seminars, events and luncheons per year about relevant topics
- Publication of statistics about private equity investment and management buyout activities in Switzerland
- Regularly publication of the SECA eNewsletter
- Working groups (e.g. working on a Code of Conduct of PE investments)
- Contacts of other associations and state bodies (lobbying)

For further information please visit our homepage www.seca.ch.

Why become a SECA member?

The members of SECA are usually involved in one or more Private Equity Investments and/or Corporate Finance activities. By becoming a member of SECA, you are supporting the expansion of equity financing and corporate finance consulting in Switzerland as well as being part of our professional association. In addition to that, becoming a SECA member yields several valuable advantages:

- be part of the professional community
- receive information on Private Equity and Corporate Finance
- participate in Events
- benefit from SECA's efforts to improve the business environment in Switzerland

SECA distinguishes between four different types of memberships: Full Membership, Associate Membership, Individual Membership and Young SECA Membership. Each of these affiliations holds special kind of benefits.

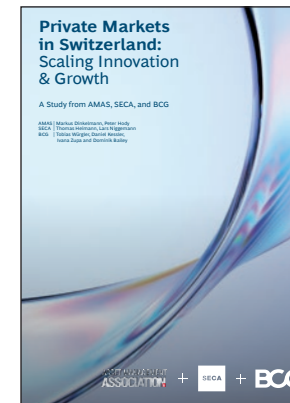
How to become a SECA member?

If you are interested in becoming a SECA member, please visit our homepage www.seca.ch and fill in the membership application.

If you have any questions, please contact us. We can be reached at the number +41 41 757 67 77 or by e-mail to info@seca.ch.

Your notes

Recent SECA and SECA related Publications



For further publications, information and the possibility to order, please see: [www.seca.ch / knowledge library](http://www.seca.ch/knowledge-library)

SECA eNewsletter

Since the first SECA eNewsletter was released in September 2002 we published more than 550 SECA eNewsletters. They are released frequently and contains news about the SECA, Venture Capital, Private Equity, Impact Investing, Corporate Finance, and Mergers & Acquisitions industry. For registration, please visit our website or send us an e-mail.



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