

Press release

14th edition of Swiss Venture Capital Report

Significantly more money for Swiss start-ups

Lucerne/Zug, 3 February 2026 – Investment in knowledge-based start-ups rose by 23.9% to CHF 2.9 billion in 2025, according to Swiss Venture Capital Report, published by the online news portal startupticker.ch and the industry association SECA in cooperation with startup.ch.

The global political situation is unstable, economic growth is sluggish and export-oriented industries are suffering from uncertain prospects. The environment in 2025 was anything but favourable. Nevertheless, for the first time since 2022 the amount of money going into Swiss start-ups increased. Venture capital funds from Switzerland and abroad invested nearly CHF 3 billion in knowledge-based start-ups across 354 financing rounds. The cautious optimism of investors was also reflected in the distribution of funds: investment in young and very young companies rose from CHF 864 million in 2024 to more than CHF 1.4 billion.

A breakdown by sector shows that financing inflows increased significantly in the ICT and biotech sectors. Investment in medtech, hardware and fintech remained stable. Cleantech start-ups attracted less funding; however, a third of the total CHF 386 million raised went to Climeworks. The ETH Zurich spin-off raised CHF 128 million in the second largest funding round of the year.

Zurich leads the way again

Zurich topped the cantonal ranking in both the number of financing rounds and capital invested. Vaud followed in second place, with Basel-Stadt in third in terms of capital invested. Of the CHF 572 million invested in the half-canton, 95% went to biotech companies.

After a year without any IPOs, two Swiss start-ups, Bioversys and MindMaze, ventured on to the market in 2025. The number of start-ups sold to large corporations or financial investors

remained stable. Company valuations developed positively: two acquisitions had a transaction volume exceeding CHF 1 billion and seven had a volume of more than CHF 100 million.

Investors focus on growth

Swiss Venture Capital Report conducts an annual survey of venture capital investors domiciled in Switzerland on their business performance and outlook. The key finding was that raising capital remains challenging. Nevertheless, the total amount of assets under management increased slightly, and the majority of funds plan to increase their investments in the coming months and years.

Figures in detail

Investment in CHF m	Number of financing rounds
2016	909
2017	942
2018	1123
2019	2319
2020	2119
2021	3061
2022	3968
2023	2597
2024	2378
2025	2948
2016	153
2017	177
2018	224
2019	244
2020	298
2021	356
2022	379
2023	395
2024	357
2025	354

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Swiss Venture Capital Report 2025 is available as a PDF at
<https://www.startupticker.ch/en/swiss-venture-capital-report>

About Swiss Venture Capital Report

Swiss Venture Capital Report is a collaborative effort by key players in the Swiss start-up scene. It is based on the daily work of the editorial team at the news platform startupticker.ch. In addition, the most active business angel clubs, investors, funding organisations and national platforms, such as startup.ch, contribute information on financing rounds. The report is produced by the startupticker editorial team in cooperation with the industry association SECA (Swiss Private Equity & Corporate Finance Association). This year marks the 14th edition of the study. The implementation partners are Kellerhals Carrard and Swisscanto by Zürcher Kantonalbank. The publisher is JNB Journalistenbüro.

About startupticker.ch

The national news portal startupticker.ch provides daily updates and a weekly newsletter on the latest developments in the Swiss start-up scene. Its focus is on news about young companies and their successes, support services for founders and background reports. Launched 14 years ago, the platform has established itself as the leading medium for the Swiss start-up community and is supported by the Startupticker Foundation. Its client is Innosuisse, the Swiss Federal Innovation Agency. The foundation also receives support from more than 30 organisations and companies.

About SECA

The Swiss Private Equity & Corporate Finance Association (SECA) represents the Swiss private equity, venture capital and corporate finance sectors. SECA's goal is to represent private equity and corporate finance activities to key target groups and the general public. It also promotes the exchange of ideas and collaboration between its members and their clients. The promotion of professional development and the development and implementation of ethical codes of conduct are additional areas of focus.

About startup.ch

Startup.ch is the leading directory for Swiss startups and offers a central platform to discover the most promising young companies in Switzerland and gain valuable insights into the Swiss startup ecosystem. Users also receive an overview of the most important investors, experts, and current funding activities. The platform helps to identify emerging newcomers at an early stage and recognize potential investment opportunities. Together with the Top100 Swiss Startup Award, startup.ch is one of the most important instruments for making innovative Swiss startups visible. Startup.ch is a platform of Venturelab Ltd.

For further information, contact:

Stefan Kyora

Editor-in-Chief, startupticker.ch

Tel: 076 325 99 41

Thomas Heimann

Deputy Managing Director, SECA

Tel: 079 709 02 96